

ORDER ADOPTING 2024-2025 DISTRICT BUDGET

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 17th day of September, 2024; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Vito Sciaraffia	Secretary
Keri Parker	Assistant Secretary
Geoffrey Webster	Assistant Secretary

All members of the Board were present, except Director Sciaraffia, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below and moved its adoption, which motion was seconded by Director Webster and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 4; "No" Ø

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 17, 2024; and

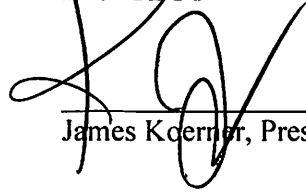
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2024 through September 30, 2025, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2024-2025 District Budget in the official records of the District.

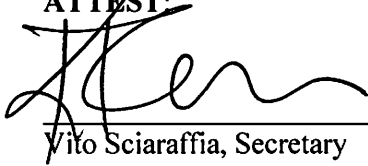
PASSED AND ADOPTED this 17th day of September, 2024.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**

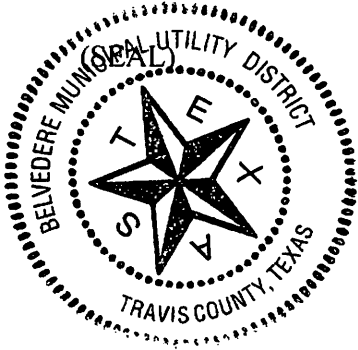


James Koerner, President

ATTEST:



Vito Sciaraffia, Secretary



Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2024 to September 30, 2025

Revenues

Property Taxes	\$ 315,011
Interest Income	10,000
Total Revenues	325,011

Expenditures

Solid Waste Disposal	60,000
Legal Fees	45,000
Audit Fees	7,500
Accounting Fees	14,400
Engineering Fees	36,000
Amenity Center Operations and Maintenance	70,000
Drainage and Trail Maintenance	27,500
Playscape Repairs and Maintenance	5,000
Insurance	5,000
Tax Appraisal and Collection Fees	6,000
Bank Charges	200
Other fees	100
Newspaper notices	2,000
Website	500
Total Expenditures	279,200
Projected Excess Revenue	
Over Expenditures	\$ 45,811

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2024 to September 30, 2025

Revenues

Property Taxes	\$ 467,436
Interest Income	<u>10,000</u>
Total Revenues	<u>477,436</u>

Expenditures

Principal	340,000
Interest	<u>140,175</u>
Total Expenditures	<u>480,175</u>

Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (2,739)</u>
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Belvedere Municipal Utility District
Property Taxes for the Fiscal Year October 1, 2024 to September 30, 2025

Property Taxes		Debt	M&O
Taxable value	\$ 410,572,166		
Tax rate	<u>\$ 0.1925</u>	<u>\$ 0.1150</u>	<u>\$ 0.0775</u>
Tax levy		<u><u>\$ 472,158</u></u>	<u><u>\$ 318,193</u></u>

99% collection rate

		Debt	M&O
		<u>\$ 472,158</u>	<u>\$ 318,193</u>
		<u>0.99</u>	<u>0.99</u>
Estimated Collections		<u><u>\$ 467,436</u></u>	<u><u>\$ 315,011</u></u>

	Total	Debt	M&O
Tax rate year ended 9/30/24	\$ 0.2050	\$ 0.1275	\$ 0.0775
Tax rate year ended 9/30/23	\$ 0.2225	\$ 0.1450	\$ 0.0775