

**BELVEDERE MUNICIPAL UTILITY DISTRICT
NOTICE OF SPECIAL MEETING**

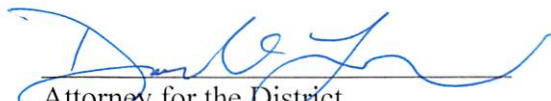
TO: THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT
AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A., Government Code Chapter 551, that the Board of Directors of Belvedere Municipal Utility District (District) will hold a special meeting, open to the public, on Monday, September 29, 2025, at 6:00 p.m., within the boundaries of the District, at the Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, for the following purposes:

Meeting materials are available at www.belvederemud.org.

1. Call meeting to order and establish a quorum.
2. Conduct a public hearing regarding a proposal to set a 2025 tax rate.
3. Discuss, consider, and take action concerning adoption of a budget for the 2025-2026 fiscal year.
4. Discuss, consider, and take action as necessary to adopt a 2025 tax rate.
5. Discuss, consider, and take action as necessary to approve amendments to District Information Form and Notice to Purchaser.
6. Adjournment.

EXECUTED this the 18th day of September 2025.



Attorney for the District



Belvedere Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call David Klein at Lloyd Gosselink, Attorney for the District, at (512) 322-5818, for information.

BELVEDERE MUNICIPAL UTILITY DISTRICT

TAXPAYER IMPACT STATEMENT

Fiscal Year 2025-2026

This information is provided pursuant to Texas Government Code § 551.043, as amended by House Bill 1522 of the 89th Texas Legislature, effective September 1, 2025.

Average Taxable Homestead Value ¹

Current Fiscal Year (2024-2025)	\$2,237,418
Upcoming Fiscal Year (2025-2026)	\$2,163,304

Estimated Annual Tax Bill Comparison for the Average Homestead Property ¹

Property Tax Bill for the Current Fiscal Year	
<i>based on Total Tax Rate</i>	\$3,712.13
<i>based on Maintenance & Operations Tax Rate only</i>	\$1,494.49
Estimated Property Tax Bill for the Upcoming Fiscal Year if the Proposed Budget ² is adopted	
<i>based on Total Tax Rate</i>	\$3,791.45
<i>based on Maintenance & Operations Tax Rate only</i>	\$1,567.13
Estimated Property Tax Bill for the Upcoming Fiscal Year if a Balanced Budget funded at the No-New Revenue Tax Rate as calculated under Texas Tax Code Chapter 26 is adopted ³	
<i>based on Total Tax Rate</i>	\$3,726.13
<i>based on Maintenance & Operations Tax Rate only</i>	N/A

¹ House Bill 1522 states that a taxpayer impact statement must show, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year. Travis County Appraisal District does not report “median” homestead values, only “average” homestead values. Therefore, the calculations in this Taxpayer Impact Statement are based on the “average” homestead value of the District as reported by Travis County Appraisal District excluding 65 years of age or older or disabled person’s exemptions.

² A copy of the Proposed Budget for the Upcoming Fiscal Year is available on the District’s website:
<https://belvederemud.org/>.

³ The No-New-Revenue Tax Rate, expressed in dollars per \$100 of taxable value is calculated as follows:

$$\text{No-New-Revenue Tax Rate} = \frac{(\text{Last Year's Levy} - \text{Lost Property Levy})}{(\text{Current Total Value} - \text{New Property Value})}$$

The definitions for “Last Year’s Levy,” “Lost Property Levy,” “Current Total Value,” and “New Property Value” are provided in Texas Tax Code § 26.012.