

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



Participant Statement

BELVEDERE MUD
 GENERAL FUND
 ATTN JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period **07/01/2021 - 07/31/2021**

Page 1 of 2

Customer Service **1-866-TEX-POOL**

Location ID

Investor ID

TexPool Update

Simplify your payment process with the Vendor Payment Instructions Form.
 Contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$25,064.50	\$0.00	\$0.00	\$0.31	\$25,064.81	\$25,064.52
Total Dollar Value	\$25,064.50	\$0.00	\$0.00	\$0.31	\$25,064.81	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2021)	Share Price (07/31/2021)	Shares Owned (07/31/2021)	Market Value (07/31/2021)
Texas Local Government Investment Pool		\$25,064.50	\$1.00	25,064.810	\$25,064.81
Total Dollar Value		\$25,064.50			\$25,064.81

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool		\$0.31	\$4.12
Total		\$0.31	\$4.12



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period 07/01/2021 - 07/31/2021

Page 2 of 2

Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
07/01/2021	07/01/2021	BEGINNING BALANCE	\$25,064.50	\$1.00		25,064.500
07/30/2021	07/30/2021	MONTHLY POSTING	\$0.31	\$1.00	0.310	25,064.810
Account Value as of 07/31/2021			\$25,064.81	\$1.00		25,064.810

Belvedere Municipal Utility District
Reconciliation Detail
 TexPool, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,064.50
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2021			X	0.31	0.31
Total Deposits and Credits					0.31	0.31
Total Cleared Transactions					0.31	0.31
Cleared Balance					0.31	25,064.81
Register Balance as of 07/31/2021					0.31	25,064.81
Ending Balance					0.31	25,064.81 <i>W</i>



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

3077717

Belvedere Municipal Utility District
Capital Projects
PO Box 2029
Pflugerville TX 78691

Date 8/31/21 Page 1
Primary Account XXXXXXXXXXXX

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
Capital Projects

Money Market Public Fund		Enclosures/Images	0
Account Number	XXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	31,363.38	Days in the Statement Period	30
Deposits/Credits	.00	Average Ledger Balance	31,363.38
Checks/Debits	.00	Average Collected	31,363.38
Service Charge Amount	.00	Interest Earned	4.38
Interest Paid	4.38	Annual Percentage Yield Earned	0.17%
Current Balance	31,367.76	2021 Interest Paid	73.34

Deposits and Other Credits

Date	Description	Amount
8/31	Interest Deposit	4.38

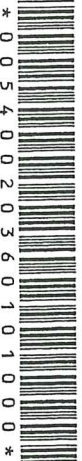
Daily Balance Information

Date	Balance	Date	Balance
8/02	31,363.38	8/31	31,367.76

INTEREST RATE SUMMARY

Date	Rate
8/01	0.170000%

End of Statement



Belvedere MUD - Capital Projects Fund
Reconciliation Detail
Cash, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						31,363.38
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	08/31/2021			X	4.38	4.38
Total Deposits and Credits					4.38	4.38
Total Cleared Transactions					4.38	4.38
Cleared Balance					4.38	31,367.76
Register Balance as of 08/31/2021					4.38	31,367.76
Ending Balance					<u>4.38</u>	<u>31,367.76</u> <i>W</i>



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

3078671

Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Date 8/31/21 Page 1
Primary Account XXXXXXXXXX

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
Debt Services

Money Market Public Fund		Enclosures/Images	1
Account Number	XXXXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	205,111.41	Days in the Statement Period	30
1 Deposits/Credits	831.47	Average Ledger Balance	205,499.42
Checks/Debits	.00	Average Collected	205,499.42
Service Charge Amount	.00	Interest Earned	37.16
Interest Paid	37.16	Annual Percentage Yield Earned	0.22%
Current Balance	205,980.04	2021 Interest Paid	709.96

Deposits and Other Credits

Date	Description	Amount
8/18	Deposit	831.47
8/31	Interest Deposit	37.16

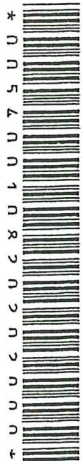
Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
8/02	205,111.41	8/18	205,942.88	8/31	205,980.04

INTEREST RATE SUMMARY

Date	Rate
8/01	0.220000%

End of Statement



Belvedere MUD-Debt Service Fund
Reconciliation Detail
MUD Debt Service Fund, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						205,111.41
Cleared Transactions						
Deposits and Credits - 2 items						
Deposit	08/17/2021			X	831.47	831.47
Deposit	08/31/2021			X	37.16	868.63
Total Deposits and Credits					868.63	868.63
Total Cleared Transactions					868.63	868.63
Cleared Balance					868.63	205,980.04
Register Balance as of 08/31/2021					868.63	205,980.04
Ending Balance					868.63	205,980.04 <i>W</i>

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



TEXAS TRUST
 TEXAS TREASURY SAFEKEEPING TRUST COMPANY
 COMPTROLLER GLENN REGAR, CHAIRMAN

Participant Statement

BELVEDERE MUD
 DEBT SERVICE FUND
 ATTN JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period **07/01/2021 - 07/31/2021**

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID

Investor ID

TexPool Update

Simplify your payment process with the Vendor Payment Instructions Form.
 Contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$25,104.65	\$0.00	\$0.00	\$0.31	\$25,104.96	\$25,104.67
Total Dollar Value	\$25,104.65	\$0.00	\$0.00	\$0.31	\$25,104.96	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2021)	Share Price (07/31/2021)	Shares Owned (07/31/2021)	Market Value (07/31/2021)
Texas Local Government Investment Pool		\$25,104.65	\$1.00	25,104.960	\$25,104.96
Total Dollar Value		\$25,104.65			\$25,104.96

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool		\$0.31	\$4.12
Total		\$0.31	\$4.12



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period **07/01/2021 - 07/31/2021**

Page 2 of 2

Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
07/01/2021	07/01/2021	BEGINNING BALANCE	\$25,104.65	\$1.00		25,104.650
07/30/2021	07/30/2021	MONTHLY POSTING	\$0.31	\$1.00	0.310	25,104.960
Account Value as of 07/31/2021			\$25,104.96	\$1.00		25,104.960

**Belvedere MUD-Debt Service Fund
Reconciliation Detail
TexPool, Period Ending 07/31/2021**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,104.65
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2021			X	0.31	0.31
Total Deposits and Credits					0.31	0.31
Total Cleared Transactions					0.31	0.31
Cleared Balance					0.31	25,104.96
Register Balance as of 07/31/2021					0.31	25,104.96
Ending Balance					0.31	25,104.96 <i>m</i>

TXDISTIA	RECEIVABLE BALANCE 'R' REPORT	ULK	--- BELVEDERE MUD	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
2006	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2009	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2010	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2011	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2012	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2013	.00	.00	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2014	2371.31	.00	.00	2371.31	.00	2371.31	100.00 %	.00	909.00	.00	.00	.00	3280.31
2015	3336.25	.00	.00	3336.25	.00	3336.25	100.00 %	.00	1012.00	.00	.00	.00	4348.25
2016	3363.93	.00	.00	3363.33	.00	3363.33	99.98 %	.60	751.14	.00	.00	.00	4114.47
2017	3367.38	.00	.00	3367.38	.00	3367.38	100.00 %	.00	491.08	.00	.00	.00	3858.46
2018	3129.30	.00	.00	3129.30	.00	3129.30	100.00 %	.00	299.89	.00	.00	.00	3429.19
2019	7845.38	38.40	.00	4240.07	.00	4240.07	53.78 %	.00	3643.71	.00	.00	.00	4669.19
TOTL	23413.55	38.40	.00	19807.64	.00	19807.64	84.46 %	.00	3644.31	.00	.00	.00	23699.87
2020	641900.93	5173.66	98.70	632711.27	98.70	632612.57	99.35 %	.00	4114.70	2061.76	.00	2.19	634676.52
ENTITY	TOTL	665314.48	5135.26	652518.91	98.70	652420.21	98.82 %	.00	7759.01	5953.99	.00	2.19	658376.39

Outstanding property tax receivable

Debt Service:

2016 = .31
 2019 = 2277.32
 2020 = 2789.77
\$ 5067.40

Operating:

2016 = .29
 2019 = 1366.39
 2020 = 1324.95
\$ 2191.61

Current tax rate
 Operating: .0915
 Debt Service: .2
total: .2950

ORDER AMENDING THE 2020-2021 DISTRICT BUDGET

STATE OF TEXAS

§

COUNTY OF TRAVIS

§

BELVEDERE MUNICIPAL UTILITY DISTRICT

§

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Bryson introduced the Order set out below and moved its adoption, which motion was seconded by Director Ubertini and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 5; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 21, 2021; and

WHEREAS, the Board of Directors previously projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021, and adopted an operating budget consistent therewith; and

WHEREAS, the Board of Directors is of the opinion that the District's budget should be amended to reflect adjustments made to the operating expenses and revenues of the District.

NOW THEREFORE BE IT ORDERED THAT:

1. The revised operating budget attached hereto as **Exhibit "A"** is hereby adopted.

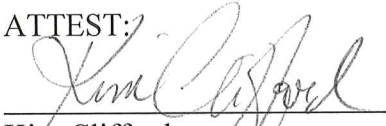
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Order Amending the 2020-2021 District Budget in the official records of the District.

PASSED AND APPROVED this 21st day of September 2021.



Pete Golde
President, Board of Directors

ATTEST:



Kim Clifford
Secretary, Board of Directors

Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2020 to September 30, 2021

<u>Revenues</u>	<u>Amended Budget</u>	<u>Original Adopted Budget</u>
Maintenance Taxes	\$ 196,819	\$ 196,819
Other Income - Landscaping	82,467	-
Other Income - Insurance	18,824	-
Interest Income	2,000	2,000
Total Revenues	<u>300,110</u>	<u>198,819</u>
<u>Expenditures</u>		
Solid Waste Disposal	47,335	45,000
Legal Fees	55,000	55,000
Audit Fees	7,500	7,500
Accounting Fees	14,400	14,400
Engineering Fees	38,000	38,000
Engineering Fees - Drainage and Trail Maintenance	25,000	20,000
Amenity Center Operations	85,000	55,000
Amenity Center Maintenance	20,000	20,000
Amenity Center Landscaping	298,147	97,000
Drainage and Trail Maintenance	71,000	71,000
Insurance	4,000	4,000
Tax Appraisal and Collection Fees	5,000	5,000
Bank Charges	285	200
Other fees	100	100
Newspaper notices	2,000	2,000
Website	500	500
Total Expenditures	<u>673,267</u>	<u>434,700</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (373,157)</u>	<u>\$ (235,881)</u>

**ORDER APPROVING THE INVESTMENT POLICY OF
BELVEDERE MUNICIPAL UTILITY DISTRICT**

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, the Belvedere Municipal Utility District (the “District”) has adopted a written investment policy concerning the investment of its funds under its control as required by Chapter 2256 the Texas Government Code, which is also known as the Texas Public Funds Investment Act (the “Investment Policy”);

WHEREAS, the Investment Policy and investment strategies are contained within the District’s rules and policies;

WHEREAS, pursuant to the Investment Policy and the Texas Public Funds Investment Act, the District’s Board of Directors must review the Investment Policy and investment strategies at least annually; and

WHEREAS, the District’s Board of Directors has reviewed the Investment Policy and has determined that changes or amendments to the Investment Policy are not necessary at this time.

NOW THEREFORE, it is ordered by the Board of Directors of the District as follows:

Section 1: The above recitals are true and correct and are incorporated into this Order for all purposes.

Section 2: The District’s Board of Directors has reviewed the District’s Investment Policy and investment strategies therein, and has determined that changes or amendments to the Investment Policy are not necessary at this time.

Section 3. The District’s Investment Policy is included as Exhibit A and is incorporated into this Order for all purposes.

PASSED AND APPROVED this 21st day of September, 2021.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**



Peter Golde
President, Board of Directors

ATTEST:



Kim Clifford
Secretary, Board of Director

EXHIBIT A

INVESTMENT POLICY

ATTACHMENT "A"

INVESTMENT POLICY

**INVESTMENT POLICY AND STRATEGY FOR
BELVEDERE MUNICIPAL UTILITY DISTRICT
(the "Investment Policy")**

I. GENERAL POLICY

It is the policy of the Belvedere Municipal Utility District (the "District") to invest public funds in a manner which will provide the maximum security of principal while meeting the daily cash flow demands of the District and achieving a reasonable rate of return while conforming to all state statutes and District regulations governing the investment of public funds, including, but not limited to, the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

II. SCOPE

This Investment Policy applies to all financial assets held directly by the District. These financial assets are accounted for in the District's annual financial reports and include all moneys in the following funds:

- General Fund
- Debt Service Fund
- Capital Projects Fund
- Debt Service Reserve Fund
- Any new fund created by the governing body

Financial assets of the District held and invested by trustees or fiscal agents are excluded from these policies; however, such assets shall be invested in accordance with state laws applicable to the investment of local government funds and in accordance with the District's primary investment objectives.

III. INVESTMENT OBJECTIVES

The District's primary investment objectives, in order of priority, are the following:

- A. Safety. Safety of principal is the foremost objective of the District's investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

- B. Liquidity. The District's investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- C. Return on Investment. The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout the budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

IV. INVESTMENT AUTHORITY

Management responsibility for the District's investment program is hereby delegated to the District's Operational and Systems Manager. The Operational and Systems Manager shall designate an individual within such firm to serve as the District's Investment Officer and so notify the District in writing, as to such individual's name, along with a certification that such individual has completed the investment training as required by Chapter 2256 of the Government Code, as may be amended from time to time. The District's Board of Directors (the "Board") shall have the authority to establish additional specific written procedures for the operation of the investment program which are consistent with this Investment Policy. The procedures shall include explicit delegation of authority, if any, to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Board. The Investment Officer shall be ultimately responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and employees. The controls shall be designed to prevent and control losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by officers and employees. The Investment Officer shall maintain all records related to the District's investment program.

V. PRUDENT PERSON RULE

The actions of the Investment Officer in the performance of his or her duties as manager of the District's funds shall be evaluated using the "prudent person" standard. Investments shall be made with judgment and care under prevailing circumstances which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment considering the probable safety of their capital as well as the probable income to be derived.

The Investment Officer acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's performance provided that deviations from expectations are reported in a timely fashion to the Board and appropriate action is taken to control adverse developments.

VI. AUTHORIZED INVESTMENTS

The funds of the District available for investment shall be invested in accordance with this policy and all applicable state statutes only in the following types of investment instruments:

Authorized Investment Instruments

1. Obligations, including letters of credit, of the United States and of its agencies and instrumentalities.
2. Direct obligations of the State of Texas or its agencies and instrumentalities.
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent; provided, however, that for options 1 through 5, none of the following conditions exist (collectively, the "Exceptions"):
 - a. obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
 - b. obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
 - c. collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
 - d. collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.
6. Certificates of deposit:
 - a. where the certificate is issued by a depository institution that has its main office or a branch office in this state and is:
 - (i) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor;
 - (ii) secured by obligations that are described by Investment No. 5, above, including mortgage backed securities directly issued by a federal

- agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by the Exceptions; or
- (iii) secured in any other manner and amount provided by law for deposits of the investing entity; or

b. whereby:

- (i) the certificates are issued through:
- (A) a broker that has its main office or a branch office in this state and is selected from a list adopted by the District in accordance with the PFIA; or
- (B) a depository institution that has its main office or a branch office in this state and that is selected by the District;
- (ii) such broker or depository institution arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity;
- (iii) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
- (iv) the District appoints the depository institution selected by the investing entity under Subsection (a), an entity described by Section 2257.041(d) of the Public Funds Collateral Act, Texas Government Code, Chapter 2257, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the District.

7. A fully collateralized repurchase agreement, if such agreement

- a. has a defined termination date;
- b. is secured by a combination of cash and the obligations set forth in No. 1, above, and placed through a primary government securities dealer or a financial institution doing business in Texas;
- c. requires the securities being purchased by the entity or cash held by the entity to be pledged to the entity, held in the entity's name, and deposited at the time the investment is made with the entity or with a third party selected and approved by the entity; and
- d. is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state.

8. Bankers' acceptance, if such acceptance:

- a. has a stated maturity of 270 days or less;
 - b. will be liquidated in full at maturity;
 - c. is eligible for collateral for borrowing from a Federal Reserve Bank; and
 - d. is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least one nationally recognized credit rating agency.
9. Money market mutual funds which are no-load and are:
- a. registered with and regulated by the Securities and Exchange Commission (SEC);
 - b. provides the investing entity with a prospectus and other information required by the Securities Exchange Act of 1934 (15 U.S.C. § 78a *et. seq.*) or the investment company act of 1940 (15 U.S.C. § 80a-1 *et. seq.*); and
 - c. complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. § 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. § 80a-1 *et. seq.*).
10. A no-load mutual fund if the mutual fund is:
- a. registered with the SEC;
 - b. has an average weighted maturity of less than two (2) years; and
 - c. either:
 - (i) has a duration of one (1) year or more and is invested exclusively in obligations approved by Subchapter A of the Texas Public Funds Investment Act; or
 - (ii) has a duration of less than one (1) year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.
11. Interest-bearing banking deposits that are guaranteed or insured by:
- a. the Federal Deposit Insurance Corporation or its successor; or
 - b. the National Credit Union Share Insurance Fund or its successor.
12. Interest-bearing banking deposits other than those described by Section 11 (above) if:
- a. the funds invested in the banking deposits are invested through:
 - (i) a broker with a main office or branch office in this state that the investing entity selects from a list the governing body or designated investment committee of the entity adopts as required by Section 2256.025 of the Texas Government Code; or
 - (ii) a depository institution with a main office or branch office

in this state that the investing entity selects;

- b. the broker or depository institution selected as described by Paragraph (A) arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the investing entity's account;
 - c. the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. the investing entity appoints as the entity's custodian of the banking deposits issued for the entity's account:
 - (i) the depository institution selected as described by Paragraph (a);
 - (ii) an entity described by Section 2257.041(d); or
 - (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).
13. Securities issued by a state or local government, or any instrumentality or agency thereof, in the United States, and rated in one (1) of the three (3) highest categories by a nationally recognized rating agency.
14. Investment Pools which invest instruments and follow practices allowed by current law. The Board of Directors must approve a formal agreement to participate (by resolution) in each pool providing services to the District. The pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1 net asset value. The pool must provide monthly reports that contain:
1. the types of investments in which money is allowed to be invested;
 2. the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;
 3. the maximum stated maturity date any investment security within the portfolio has;
 4. the objectives of the pool;
 5. the size of the pool;
 6. the names of the members of the advisory board of the pool and the dates their terms expire;
 7. the custodian bank that is safekeeping the assets of the pool;
 8. whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;
 9. whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment,

- such as insurance or guarantees, and a description of the secondary source of payment;
10. the name and address of the independent auditor of the pool;
 11. the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool;
 12. the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios; and
 13. the pool's policy regarding holding deposits in cash.

Any investment pool that is created to function as a money market mutual fund must maintain a maximum average dollar weighted maturity that does not exceed 90 days; and,

Any investment pool that does not meet the requirements of one that is created to function as a money market mutual fund, must maintain a maximum average dollar weighted maturity that does not exceed 365 days (or 366 days in the case of a leap year) and must provide a fixed interest rate and fixed maturity term for each pool position.

A public funds investment pool that uses amortized cost or fair value accounting must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1.00 net asset value, when rounded and expressed to two decimal places. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, the governing body of the public funds investment pool shall take action as the body determines necessary to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants, including a sale of portfolio holdings to attempt to maintain the ratio between 0.995 and 1.005. In addition to the requirements of its investment policy and any other forms of reporting, a public funds investment pool that uses amortized cost shall report yield to its investors in accordance with regulations of the federal Securities and Exchange Commission applicable to reporting by money market funds.

15. Bond proceeds and pledged revenue, only to the extent permitted by the Public Funds Investment Act, in accordance with this policy and statutory provisions governing the debt issuance or the agreement, as applicable. "Pledged Revenue" means money pledged to the payment of or as security for: (1) bonds or other indebtedness issued by the District; (2) obligations under a lease, installment sale, or other agreement of the District; or (3) certificate of participation in a debt obligation described by Section 15(1) or Section 15(2).

VII. DIVERSIFICATION OF INVESTMENTS

The District recognizes that some level of risk is inherent in any investment transaction. Losses may be incurred due to issuer default, market price changes, or closing investments prior to maturity due to unanticipated cash flow needs. Diversification of the District's

investment portfolio by institution, type of investment, instrument, and term to maturity is the primary method to minimize investment risk.

VIII. INVESTMENT STRATEGY BY FUND

1. Debt Service Funds – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will invest such funds in amounts and maturity dates that most likely match the debt service requirements of the District, taking into account the need for liquidity, marketability if the need arises to liquidate, diversification and yield.

2. Operating Fund – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the continued operations of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

3. Debt Service Reserve Funds – Investment strategies for debt service reserve fund shall have as the primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the ability to generate a dependable revenue stream to the appropriate debt service fund from securities with a low degree of volatility. Except as may be required by the bond ordinance specific to an individual issue, securities should be of high quality, with short to intermediate term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles.
4. Capital Improvement Fund – The District may choose to have a capital improvement fund or capital projects fund from time to time and, if so, shall maintain as its primary objective to maximize the suitability of the investment in

such funds to the financial requirements of the District while preserving the safety of principal with regard to all monies collected or allocated for such fund. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its budgeted capital obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the capital programs of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

To the extent possible, the District will attempt to match its investments with uninterrupted cash flow requirements. Unless matched to a specific cash flow need, the District's funds should not, in general, be invested in securities maturing more than 10 (ten) years from the date of purchase.

IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The District's Investment Officer shall maintain a list of financial institutions authorized to provide investment services to the District. In addition, a list shall be maintained of approved security brokers/dealers who maintain an office in the State of Texas.

All financial institutions and broker/dealers who desire to provide investment services to the District shall execute a written statement stating that an authorized principal of the business has received and thoroughly reviewed the Investment Policy and that reasonable procedures and controls have been implemented to preclude imprudent investment activities. Additionally, these firms should supply the District's Investment Officer with information sufficient to adequately evaluate the institution and answer any and all inquiries posed by the District's Investment Officer or the governing body, including the following information:

- A. Audited financial statements.
- B. Regulatory reports on financial conditions.
- C. Written memorandum of Agreement for the deposit of public funds or trading resolution, as appropriate.
- D. Proof of National Association of Security Dealers certification and proof of state registration.
- E. Any additional information considered necessary to allow the District's Investment Officer to evaluate the credit worthiness of the institution.

The District's Investment Officer shall evaluate the financial capacity and credit worthiness of financial institutions and broker/dealers prior to the placement of the District's funds. The District's Investment Officer shall conduct an annual review of the financial condition and registrations of financial institutions and broker/dealers and, based on the review, make

any recommendations regarding investment policy or program changes determined to be necessary.

X. SAFEKEEPING AND CUSTODY

To protect against potential fraud and embezzlement, investment assets shall be secured through third-party custody and safekeeping procedures. Bearer instruments shall be held only through third-party institutions. The District's Investment Officer and any other officers or employees of the District authorized to engage in investment transactions shall be bonded in an amount established by the governing body. Collateralized securities, such as repurchase agreements shall be purchased using the delivery vs. payment procedure. Money market mutual funds used for investments must provide for independent custodians of their portfolios and delivery vs. payment on their portfolio securities. The safekeeping procedures utilized in the District's investment program shall be reviewed annually by the independent auditor.

XI. COLLATERAL

It is the policy of the District to require that all cash and investments maintained in any financial institution named as a depository be collateralized. In order to anticipate market changes and provide a level of security for all funds, the collateralization level shall be 100% of the market value of principal, plus accrued interest. Collateral shall be limited to the types of instruments authorized as collateral for public funds under the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

Collateral shall always be held by an independent third-party custodian with whom the District has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the District and retained by the District's Investment Officer. The right of collateral substitution is hereby granted.

XII. INVESTMENT MONITORING/REPORTING

The District's Investment Officer shall prepare and submit to the governing body at least quarterly a report to the District Board of Directors regarding the status of the District's investment program. The report shall:

- A. Describe in detail the investment position of the District;
- B. Name of financial institution from which the investment was purchased or in which assets are deposited.
- C. Type of investment.
- D. Certificate or other reference number, if applicable.
- E. Percentage yield on an annualized basis.

- F. Purchase date, purchase price and maturity date.
- G. Current market value of the investment.;
- H. State the reporting period beginning book and market value, fully accrued interest during the period, and ending book and market value for the period for each pooled fund group;
- I. State the reporting period ending book and market value for each investment security by asset type and fund type;
- J. State the maturity date of each investment security;
- K. State the fund type for which each investment security was purchased, and;
- L. State the compliance of the investment portfolio with the District's Investment Policy and the Public Funds Investment Act.

In addition, the report shall explain the quarter's total investment return and compare the return with budgetary expectations.

The quarterly report shall also explain the quarter's total investment return, compare the return with budgetary expectation, and shall summarize recent market conditions, economic developments and anticipated investment conditions, rating changes in the District's investments (if any), and indicate any areas of policy concern and suggested revisions of investment strategies. Copies of the report shall be submitted to the District Board of Directors. The Investment Officer shall make the reports from the holders of the District's investments available upon request.

XIII. AUDIT

In connection with the audit of the District's funds conducted by an independent certified public accountant, the auditor shall conduct a review of the District's investment program, including internal controls and procedures, and the results of the reviews, including recommended changes, shall be included in the District's audit.

XIV. INVESTMENT POLICY ADOPTION

The District's Investment Policy shall be adopted by order of the Board and shall become effective on the date set forth in the order. The Investment Policy shall be reviewed annually and revised, as appropriate. Any amendments to this policy must be made by order of the Board.

Any investment held on the date of the initial adoption of this policy which does not meet the guidelines of this Investment Policy shall be exempted from its provisions. At maturity or liquidation, the monies so invested, if reinvested, shall be reinvested only in accordance

with this policy. The District's Investment Officer may take a reasonable period of time to adjust the existing portfolio to the provisions of this policy in order to avoid the premature liquidation of any current investment.

CERTIFICATION

I hereby certify that I have received and thoroughly reviewed the investment policy of Belvedere Municipal Utility District ("District") and have implemented reasonable procedures and controls designed to preclude imprudent investment activities arising out of investment transactions conducted between this firm and the District. Transactions between this firm and the District will be directed towards protecting the District from credit or market risk.

All the sales personnel of this firm dealing with the District's account have been informed and will be routinely informed of the District's investment horizons, limitations, strategy and risk constraints, whenever we are so informed.

This firm pledges due diligence in informing the District through its duly appointed Chief Financial Officer and its duly appointed Investment Officer of foreseeable risks associated with financial transactions connected to this firm.

(Firm)

(Signature of Registered Principal)

(Name)

(Title)

(Date)

Notification Phone Nos. & Addresses of the District:

Board of Directors
Belvedere Municipal Utility District
c/o Stefanie Albright
Lloyd Gosselink Rochelle
& Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, TX 78701
512-322-5814

Investment Officer
Jeff Monzingo
Montoya & Monzingo, LLP
P.O. Box 2029
203 Railroad Avenue North
Pflugerville, TX 78691-2029
512-251-5668



3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

September 16, 2021

Board of Directors
Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, TX 78701

Re: Monthly Status Report
Belvedere MUD Regular Board Meeting of September 21, 2021

Dear Directors:

The following is a brief summary that describes our activities during the past month:

1. **Amenity Center Lot Improvements** – Presented for your approval is Pay Estimate No. 9 and FINAL from Fazzone Construction Co., Inc. Also included are the Contractor's Affidavit of Bills Paid and Affidavit of Guarantee, and the Certificates of Substantial Completion from us and Pharis Design. The pay estimate is in order and we recommend your approval for payment. We also recommend your approval of the Certificate of Acceptance.

BOARD ACTION: Approve Pay Estimate No. 9 and FINAL and the Certificate of Acceptance.

2. **Amenity Center Drainage Modifications** – We coordinated with the Engineering Subcommittee on a solution to the drainage issue in the open space north of the Amenity Center parking lot. Presented today is a proposal from DigDug Construction for \$6,730 for the modifications.

BOARD ACTION: Approve the proposal from DigDug Construction.

3. **Trail Facilities** – No report at this time.

Should you have any questions or need additional information, please notify us.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/cgm

K:\16654\0900-21\MeetingFiles\StatusReports\STATUS REPORT for Belvedere 20210916.doc

EXHIBIT I



JONES | CARTER

3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

September 15, 2021

Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, Texas 78701

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Dear Directors:

Enclosed is Progress Payment Request No. 9 & FINAL from Fazzone Construction Co., Inc. for the referenced project. The estimate is in order and we recommend payment in the amount of \$39,497.17 to Fazzone Construction Co., Inc.

Also enclosed is Construction Progress Report No. 9 & FINAL, which is submitted in accordance with Texas Commission on Environmental Quality Rule No. 293.62. This report covers construction activities for the referenced project during the period August 1, 2021 to August 30, 2021.

You will also find copies of the Contractor's Affidavit of Bills Paid and Affidavit of Guarantee, the Concurrence Letter from Pharis Design, Inc., and our Certificate of Substantial Completion. Copies of the Certificate of Acceptance will be forwarded to you under separate cover, and we will distribute copies for your records after approval and execution.

Sincerely,

Catherine B. Mitchell

Catherine Garza Mitchell, PE

CGM/jmr

K:\16654\16654-0004-00 Belvedere Landscaping Bid Services\3 Construction Phase\5. Pay Estimates & Change Orders\16654-0004-00 ESTIMATE LETTER.docx

Enclosure

cc: Fazzone Construction Co., Inc.
Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.

September 15, 2021

Construction Progress Report No. 9 & FINAL
Period August 1, 2021 to August 30, 2021

Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Contract:

- A. Contractor: Fazzone Construction Co., Inc.
- B. Contract Date: November 12, 2020
- C. Authorization to Proceed: November 16, 2020 (70 Calendar Days)
- D. Completion Date: January 25, 2021
- E. Contract Time Used: 287 Calendar Days (410%)

I. General

The project is complete.

II. Change Orders

No Change Orders Issued this Report.

III. Completion Report

A. Estimated Cost as of this Report Period

1. Contract Bid Price	\$	363,946.18
2. Change Orders and Adjustment to Final Quantities	\$	31,025.54
3. Total Estimated Contract Price	\$	394,971.72

B. Actual cost as of this Report \$ 394,971.72

C. Amount Retained (0% of B) \$ 0.00

D. Total Paid Contractor \$ 394,971.72

E. Estimated Cost Remaining (A.3 - B) \$ 0.00

F. Construction Complete (B/A.3) 100%

IV. Frequency of Observation – Periodically

V. Problems – No problems this report.





PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
OWNER: Belvedere Municipal Utility District PROJECT: Construction of Amenity Center Improvements JOB NO. : 16654-0004-00 CONTRACTOR: Fazzone Construction Co., Inc.												
1	BASE BID Move-in and start-up, including performance and payment bonds for 100 percent (100%) of the contract amount. Cost not to exceed 10% of total contract amount.	LS	1.0	\$6,996.00	0.0%	\$0.00	100.0%	\$6,996.00	100.0%	\$6,996.00	100.0%	
2	EROSION CONTROLS & RESTORATION Stabilized Construction Entrance, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%	
3	Concrete washout area, installed, maintained and removed.	LS	1.0	\$991.10	0.0%	\$0.00	100.0%	\$991.10	100.0%	\$991.10	100.0%	
4	Silt fence, installed, maintained and removed.	LF	208.0	\$2.16	0.0	\$0.00	208.0	\$449.28	208.0	\$449.28	100.0%	
5	Tree protection, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%	
6	Mulch sock, installed, maintained and removed.	LF	170.0	\$7.29	0.0	\$0.00	170.0	\$1,239.30	170.0	\$1,239.30	100.0%	
7	Hydro-mulch seeding of disturbed areas. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$612.15	0.0%	\$0.00	100.0%	\$612.15	100.0%	\$612.15	100.0%	
8	Bermuda Seed installed per plan. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	SF	7,388.0	\$0.17	0.0	\$0.00	7,388.0	\$1,255.96	7,388.0	\$1,255.96	100.0%	
9	DEMOLITION Remove existing parking wall per plan. Save all stone for use on site.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%	



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
10	Remove existing entry sign per plan.	LS	1.0	\$636.00	0.0%	\$0.00	100.0%	\$636.00	100.0%	\$636.00	100.0%
11	Remove existing bollards per plan.	LS	1.0	\$1,017.60	0.0%	\$0.00	100.0%	\$1,017.60	100.0%	\$1,017.60	100.0%
12	Remove existing plant beds on Amenity Center lot per plan.	LS	1.0	\$4,452.00	0.0%	\$0.00	100.0%	\$4,452.00	100.0%	\$4,452.00	100.0%
13	Remove existing plant beds in islands on Flagler Drive per plan.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%
14	Remove existing boulder per plan, and save boulder for use on site.	EA	2.0	\$127.20	0.0	\$0.00	2.0	\$254.40	2.0	\$254.40	100.0%
15	Remove existing decomposed granite trail at north end of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
16	Remove existing sod along west edge of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
17	Remove existing bench on west side of basketball court and relocate on site.	LS	1.0	\$190.80	0.0%	\$0.00	100.0%	\$190.80	100.0%	\$190.80	100.0%
18	Remove existing gabion baskets at southwest corner of Flagler Drive and Rollins Drive.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%
19	Trim existing tree at north end of existing parking lot per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
20	PARKING LOT IMPROVEMENTS Blackstar Gravel parking lot, including compacted subgrade and base, complete in place per plans.	SF	1,200.0	\$6.68	0.0	\$0.00	990.0	\$6,613.20	990.0	\$6,613.20	82.5%
21	Wheel Stops, complete in place.	EA	7.0	\$190.80	0.0	\$0.00	6.0	\$1,144.80	6.0	\$1,144.80	85.7%
22	1' wide Ribbon Curb, complete in place.	LF	110.0	\$31.80	0.0	\$0.00	100.0	\$3,180.00	100.0	\$3,180.00	90.9%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO.: 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL 16-Nov-20
 REVISED 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
OWNER: Belvedere Municipal Utility District PROJECT: Construction of Amenity Center Improvements JOB NO. : 16654-0004-00 CONTRACTOR: Fazzone Construction Co., Inc.												
											CONTRACT DATES FROM 16-Nov-20 TO 15-Jan-21 REVISIED 16-Nov-20 25-Jan-21 THIS EST. 01-Aug-21 30-Aug-21	
23	HARDSCAPE IMPROVEMENTS Flagstone trail, including compacted crushed gravel base and sand bed, complete in place per plans.	SF	2,490.0	\$23.53	0.0	\$0.00	2,490.0	\$8,589.70	2,490.0	\$8,589.70	100.0%	
24	Gravel trail, including compacted limestone base, complete in place per plans.	SF	1,607.0	\$6.68	0.0	\$0.00	1,607.0	\$10,734.76	1,607.0	\$10,734.76	100.0%	
25	18-inch Drystack Stormwater Diversion Wall, including compacted base and concrete footing, complete in place per plans.	LF	115.0	\$133.56	0.0	\$0.00	112.0	\$14,958.72	112.0	\$14,958.72	97.4%	
26	Drystack Entry Wall, including compacted base and concrete footing, complete in place per plans.	LF	64.0	\$174.26	0.0	\$0.00	60.0	\$10,455.60	60.0	\$10,455.60	93.8%	
27	Entry sign, including 20 LF of drystack entry wall and leuders panel with lettering, complete in place per plans.	LS	1.0	\$11,263.56	0.0%	\$0.00	100.0%	\$11,263.56	100.0%	\$11,263.56	100.0%	
28	Drystack Stone Seat Wall, including compacted base and concrete footing, complete in place per plans.	LF	65.0	\$133.56	0.0	\$0.00	60.0	\$8,013.60	60.0	\$8,013.60	92.3%	
29	12-inch Stone Curb, including compacted base and concrete footing, complete in place per plans.	LF	85.0	\$31.80	0.0	\$0.00	85.0	\$2,703.00	85.0	\$2,703.00	100.0%	
30	Boulder steps, including compacted base, complete in place per plans.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%	
31	Boulder set in concrete, including compacted base and concrete footing, complete in place per plans.	EA	2.0	\$318.00	0.0	\$0.00	2.0	\$636.00	2.0	\$636.00	100.0%	



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
32	Blackstar gravel (3"-5") at toe of diversion berms per plans.	SF	360.0	\$6.68	0.0	\$0.00	360.0	\$2,404.80	360.0	\$2,404.80	100.0%
33	Stone plant border at planting beds and gravel trail, complete in place per plans.	LF	460.0	\$6.36	0.0	\$0.00	385.0	\$2,448.60	385.0	\$2,448.60	83.7%
34	Steel edging at planting beds and gravel trail on Amenity Center Site, complete in place per plans.	LF	716.0	\$6.36	0.0	\$0.00	665.0	\$4,229.40	665.0	\$4,229.40	92.9%
35	Diversion berm, complete in place per plans.	SF	1,300.0	\$0.64	0.0	\$0.00	1,300.0	\$832.00	1,300.0	\$832.00	100.0%
36	4-inch PVC sleeving for irrigation and lighting, per plans.	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%
37	LIGHTING Hydrel Accent light, complete in place per plans.	EA	29.0	\$1,164.64	0.0	\$0.00	29.0	\$33,774.56	29.0	\$33,774.56	100.0%
38	Saturn Cutoff 2 LED light, complete in place per plans.	EA	1.0	\$7,822.69	0.0	\$0.00	1.0	\$7,822.69	1.0	\$7,822.69	100.0%
39	BEGA Bollard light, complete in place per plans.	EA	10.0	\$2,249.21	0.0	\$0.00	10.0	\$22,492.10	10.0	\$22,492.10	100.0%
40	BEGA Sign light, complete in place per plans.	EA	2.0	\$1,780.48	0.0	\$0.00	2.0	\$3,560.96	2.0	\$3,560.96	100.0%
41	LANDSCAPE IMPROVEMENTS - AMENITY CENTER SITE Hardwood mulch, 3" depth, per plans.	LS	1.0	\$3,305.61	0.0%	\$0.00	100.0%	\$3,305.61	100.0%	\$3,305.61	100.0%
42	5/8" Black Tejas gravel mulch, per plans.	LS	1.0	\$1,023.96	0.0%	\$0.00	100.0%	\$1,023.96	100.0%	\$1,023.96	100.0%
43	Soil Amendment, per plans.	LS	1.0	\$2,637.81	0.0%	\$0.00	100.0%	\$2,637.81	100.0%	\$2,637.81	100.0%
44	Topsoil, 2" depth, per plans.	LS	1.0	\$3,834.29	0.0%	\$0.00	100.0%	\$3,834.29	100.0%	\$3,834.29	100.0%

OWNER: Belvedere Municipal Utility District

PROJECT: Construction of Amenity Center Improvements

JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
FROM 16-Nov-20 TO 15-Jan-21
REVISIED 16-Nov-20 25-Jan-21
THIS EST. 01-Aug-21 30-Aug-21



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
45	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,188.28	0.0%	\$0.00	100.0%	\$6,188.28	100.0%	\$6,188.28	100.0%
46	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$1,714.02	0.0%	\$0.00	100.0%	\$1,714.02	100.0%	\$1,714.02	100.0%
47	2-inch caliper Chitalpa, complete in place per plans.	EA	1.0	\$411.81	0.0	\$0.00	1.0	\$411.81	1.0	\$411.81	100.0%
48	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%
49	24-inch box Palo Verde, complete in place per plans.	EA	1.0	\$645.54	0.0	\$0.00	1.0	\$645.54	1.0	\$645.54	100.0%
50	2-inch caliper Texas Mountain Laurel, complete in place per plans. The Texas Mountain Laurel was unavailable at the time of installation, so substituted with Yaupon Holly	EA	1.0	\$484.16	0.0	\$0.00	1.0	\$484.16	1.0	\$484.16	100.0%
51	3-gallon Autumn Glow Big Muhly, complete in place per plans.	EA	19.0	\$27.60	0.0	\$0.00	19.0	\$524.40	19.0	\$524.40	100.0%
52	5-gallon Bottlebrush, complete in place per plans.	EA	3.0	\$52.87	0.0	\$0.00	3.0	\$158.61	3.0	\$158.61	100.0%
53	3-gallon Dwarf Weeping Bottlebrush, complete in place per plans.	EA	3.0	\$38.40	0.0	\$0.00	3.0	\$115.20	3.0	\$115.20	100.0%
54	3-gallon Giant Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	29.0	\$32.61	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.



JONES | CARTER

OWNER: Belvedere Municipal Utility District											
PROJECT: Construction of Amenity Center Improvements											
JOB NO. : 16654-0004-00											
CONTRACTOR: Fazzone Construction Co., Inc.											
ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
55	3-gallon Katrina African Iris, complete in place per plans.	EA	83.0	\$68.78	0.0	\$0.00	83.0	\$5,708.74	83.0	\$5,708.74	100.0%
56	3-gallon Leopard Plant, complete in place per plans.	EA	27.0	\$31.89	0.0	\$0.00	27.0	\$861.03	27.0	\$861.03	100.0%
57	3-gallon Ricepaper Plant, complete in place per plans.	EA	3.0	\$63.00	0.0	\$0.00	3.0	\$189.00	3.0	\$189.00	100.0%
58	5-gallon Upright Rosemary, complete in place per plans.	EA	20.0	\$29.72	0.0	\$0.00	20.0	\$594.40	20.0	\$594.40	100.0%
59	3-gallon Bamboo Muhly, complete in place per plans.	EA	27.0	\$26.82	0.0	\$0.00	27.0	\$724.14	27.0	\$724.14	100.0%
60	1-gallon Berkeley Sedge, complete in place per plans.	EA	80.0	\$13.30	0.0	\$0.00	80.0	\$1,064.00	80.0	\$1,064.00	100.0%
61	1-gallon Blonde Ambition, complete in place per plans.	EA	150.0	\$12.97	0.0	\$0.00	150.0	\$1,945.50	150.0	\$1,945.50	100.0%
62	4-inch pot Inland Sea Oats, complete in place per plans.	EA	102.0	\$3.39	0.0	\$0.00	102.0	\$345.78	102.0	\$345.78	100.0%
63	1-gallon Bicolor Iris, complete in place per plans.	EA	14.0	\$12.13	0.0	\$0.00	14.0	\$169.82	14.0	\$169.82	100.0%
64	1-gallon Firecracker Fern, complete in place per plans.	EA	38.0	\$11.85	0.0	\$0.00	38.0	\$450.30	38.0	\$450.30	100.0%
65	10-gallon Flowering Senna, complete in place per plans.	EA	8.0	\$132.67	0.0	\$0.00	8.0	\$1,061.36	8.0	\$1,061.36	100.0%
66	1-gallon Four Nerve Daisy, complete in place per plans. Quantity overrun because this includes substitutions for Items 73 and 95.	EA	114.0	\$12.13	0.0	\$0.00	177.0	\$2,147.01	177.0	\$2,147.01	155.3%



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		CONTRACT DATES		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	FROM	TO	
67	1-gallon Heartleaf Skullcap, complete in place per plans.	EA	16.0	\$11.85	0.0	\$0.00	16.0	\$189.60	16.0	\$189.60	16-Nov-20	15-Jan-21	100.0%
68	1-gallon Indigo Spirea Salvia, complete in place per plans.	EA	13.0	\$11.30	0.0	\$0.00	13.0	\$146.90	13.0	\$146.90	16-Nov-20	25-Jan-21	100.0%
69	3-gallon Jerusalem Sage, complete in place per plans.	EA	26.0	\$31.89	0.0	\$0.00	26.0	\$829.14	26.0	\$829.14	01-Aug-21	30-Aug-21	100.0%
70	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30			100.0%
71	1-gallon Texas Betony, complete in place per plans.	EA	27.0	\$11.69	0.0	\$0.00	27.0	\$315.63	27.0	\$315.63			100.0%
72	1-gallon Turk's Cap, complete in place per plans.	EA	43.0	\$12.08	0.0	\$0.00	43.0	\$519.44	43.0	\$519.44			100.0%
73	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	49.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00			0.0%
74	3-gallon Brakeights Red Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	10.0	\$51.42	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00			0.0%
75	5-gallon Green Goblet Agave, complete in place per plans.	EA	4.0	\$41.29	0.0	\$0.00	4.0	\$165.16	4.0	\$165.16			100.0%
76	3-gallon Red Yucca, complete in place per plans. Quantity overrun because this includes substitutions for Items 54 and 74.	EA	30.0	\$28.27	0.0	\$0.00	69.0	\$1,950.63	69.0	\$1,950.63			230.0%



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
77	5-gallon Softleaf Yucca, complete in place per plans.	EA	17.0	\$32.61	0.0	\$0.00	17.0	\$554.37	17.0	\$554.37	100.0%	
LANDSCAPE IMPROVEMENTS - FLAGLER DRIVE												
78	Hardwood mulch, 3" depth, per plans	LS	1.0	\$1,652.81	0.0%	\$0.00	100.0%	\$1,652.81	100.0%	\$1,652.81	100.0%	
79	Soil Amendment, per plans.	LS	1.0	\$1,318.91	0.0%	\$0.00	100.0%	\$1,318.91	100.0%	\$1,318.91	100.0%	
80	Steel edging at planting beds, complete in place per plans.	LF	160.0	\$6.68	0.0	\$0.00	605.0	\$4,041.40	605.0	\$4,041.40	378.1%	
81	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,889.47	0.0%	\$0.00	100.0%	\$6,889.47	100.0%	\$6,889.47	100.0%	
82	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$556.50	0.0%	\$0.00	100.0%	\$556.50	100.0%	\$556.50	100.0%	
83	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%	
84	3-gallon Giant Yucca, complete in place per plans.	EA	16.0	\$32.61	0.0	\$0.00	16.0	\$521.76	16.0	\$521.76	100.0%	
85	3-gallon Mexican Oregano, complete in place per plans.	EA	11.0	\$28.27	0.0	\$0.00	11.0	\$310.97	11.0	\$310.97	100.0%	
86	3-gallon Bamboo Muhly, complete in place per plans.	EA	46.0	\$26.82	0.0	\$0.00	46.0	\$1,233.72	46.0	\$1,233.72	100.0%	
87	3-gallon Bamboo Muhly, complete in place per plans.	EA	174.0	\$12.97	0.0	\$0.00	174.0	\$2,256.78	174.0	\$2,256.78	100.0%	
88	3-gallon Pink Flamingo Muhly Grass, complete in place per plans.	EA	27.0	\$26.16	0.0	\$0.00	27.0	\$706.32	27.0	\$706.32	100.0%	
89	1-gallon Bicolor Iris, complete in place per plans.	EA	52.0	\$12.13	0.0	\$0.00	52.0	\$630.76	52.0	\$630.76	100.0%	

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISIONS 16-Nov-20 TO 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		CONTRACT DATES		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	FROM	TO	
90	1-gallon Fall Aster, complete in place per plans.	EA	39.0	\$11.85	0.0	\$0.00	39.0	\$462.15	39.0	\$462.15	16-Nov-20	15-Jan-21	100.0%
91	1-gallon Indigo Spires Salvia, complete in place per plans.	EA	14.0	\$11.30	0.0	\$0.00	14.0	\$158.20	14.0	\$158.20	16-Nov-20	25-Jan-21	100.0%
92	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30	01-Aug-21	30-Aug-21	100.0%
93	1-gallon Society Garlic, complete in place per plans.	EA	58.0	\$11.85	0.0	\$0.00	58.0	\$687.30	58.0	\$687.30			100.0%
94	1-gallon Turk's Cap, complete in place per plans.	EA	34.0	\$12.08	0.0	\$0.00	34.0	\$410.72	34.0	\$410.72			100.0%
95	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	14.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00			0.0%
96	5-gallon Softleaf Yucca, complete in place per plans.	EA	3.0	\$32.61	0.0	\$0.00	3.0	\$97.83	3.0	\$97.83			100.0%
97	At the southwest corner of Flagler Dr. and Rollins Dr., remove the existing stones along the ribbon curb, fill the void with concrete, and mortar flagstone in place on top of the concrete such that it is flush with the top of curb.	LS	1.0	\$977.55	0.0%	\$0.00	100.0%	\$977.55	100.0%	\$977.55			100.0%
98	Remove and replace the existing gravel on the south side of the Amenity Center building entrance with new gravel.	SF	415.0	\$11.68	0.0	\$0.00	215.0	\$2,511.20	215.0	\$2,511.20			51.8%
	Change Order No. 001												
	Change Order No. 002												



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
99	Stone curb along the southern edge of the last parking stall on the west side of the existing Amenity Center building parking lot, per detail 1 on plan Sheet L3.2. ***Change Order No. 002***	LF	30.0	\$6.34	0.0	\$0.00	30.0	\$190.20	30.0	\$190.20	100.0%
100	Remove existing rock rip rap at Lower Pond storm sewer outfall, place 4' wide reinforced concrete pilot channel with stone embedment, including rock rip rap along each side of pilot channel, and place mortared rock rip rap at end of channel, per detail. ***Change Order No. 003***	LS	1.0	\$7,032.00	0.0%	\$0.00	100.0%	\$7,032.00	100.0%	\$7,032.00	100.0%
101	Boulder set at edge of decomposed granite Amenity Center trail, complete in place. ***Change Order No. 004***	Ea.	4.0	\$318.00	0.0	\$0.00	4.0	\$1,272.00	4.0	\$1,272.00	100.0%
102	Repair of flagstone Amenity Center trail along north side of swimming pool, complete in place. ***Change Order No. 004***	LS	1.0	\$18,824.00	0.0%	\$0.00	100.0%	\$18,824.00	100.0%	\$18,824.00	100.0%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO.: 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 REVISSED 16-Nov-20 25-Jan-21
 THIS EST. 01-Aug-21 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
<p>OWNER: Belvedere Municipal Utility District</p> <p>PROJECT: Construction of Amenity Center Improvements</p> <p>JOB NO. : 16654-0004-00</p> <p>CONTRACTOR: Fazzone Construction Co., Inc.</p>												
A1	<p>ALTERNATE BID ITEMS</p> <p>HARDSCAPE IMPROVEMENTS</p> <p>Flagstone trail on south side of septic field, including compacted crushed gravel base and sand bed, complete in place per plans. Include deduction of 5 LF of 18" Stormwater Diversion Wall and 20 LF of Stone Border for plant bed.</p>	SF	450.0	\$23.53	0.0	\$0.00	450.0	\$10,588.50	450.0	\$10,588.50	100.0%	
A2	<p>EXISTING AMENITY CENTER TRAIL REPAIRS</p> <p>Decomposed granite trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.</p>	SY	311.0	\$60.10	0.0	\$0.00	345.0	\$20,734.50	345.0	\$20,734.50	110.9%	
A3	<p>Flagstone trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.</p>	SY	67.0	\$211.79	0.0	\$0.00	67.0	\$14,189.93	67.0	\$14,189.93	100.0%	
A4	<p>Widen existing flagstone trail along oak tree on west side of Amenity Center, complete in place.</p>	SY	29.0	\$211.08	0.0	\$0.00	29.0	\$6,121.29	29.0	\$6,121.29	100.0%	
A5	<p>Modify existing loose rip rap downstream of trail widening for positive drainage.</p>	SY	11.0	\$103.03	0.0	\$0.00	11.0	\$1,133.33	11.0	\$1,133.33	100.0%	
A6	<p>Repair eroded area downslope of existing trail on west side of Amenity Center, and grade to drain.</p>	LS	1.0	\$954.00	0.0%	\$0.00	100.0%	\$954.00	100.0%	\$954.00	100.0%	
A7	<p>Remove and reposition rocks and boulders in channel upslope of existing trail on west side of Amenity Center to allow positive drainage flow.</p>	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%	



JONES CARTER

ITEM NO.		DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		CONTRACT DATES		REMARKS	
						QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	FROM	TO		
		OWNER: Belvedere Municipal Utility District PROJECT: Construction of Amenity Center Improvements JOB NO. : 16654-0004-00 CONTRACTOR: Fazzone Construction Co., Inc.													
A8		Remove juniper understory around existing oak tree adjacent to proposed turnaround area per plans.	LS	1.0	\$318.00	0.0%	\$0.00	100.0%	\$318.00	100.0%	\$318.00	100.0%	16-Nov-20	15-Jan-21	
A9		Hydro-mulch seeding of areas disturbed during trail repairs. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%	16-Nov-20	25-Jan-21	
A10		Sod installed in disturbed areas along trail widening on the west side of Amenity Center. Contractor to ensure growth of vegetation by whatever means necessary, including re-sodding or watering at no separate pay.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%	01-Aug-21	30-Aug-21	



JONES | CARTER

PROGRESS PAYMENT # 9

OWNER: Belvedere Municipal Utility District

PROJECT: Construction of Amenity Center Improvements

JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES	
FROM	TO
16-Nov-20	15-Jan-21
16-Nov-20	25-Jan-21
01-Aug-21	30-Aug-21

ORIGINAL
REVISED
THIS EST.

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
	MATERIALS ON HAND					\$0.00		\$0.00		\$0.00	
	TOTAL MATERIALS ON HAND				VALUE						

CHANGE ORDER PLUS/MINUS		VALUE	DAYS
Change Order No. 001		\$977.55	
Change Order No. 002		\$5,037.40	
Change Order No. 003	10	\$7,032.00	
Change Order No. 004		\$20,096.00	
Adjustment to Final Quantities		(\$2,117.41)	

TOTAL CONTRACT MODIFICATIONS

Subtotal (Line Items)	\$0.00	\$394,971.72	
Materials on Hand	\$0.00	\$0.00	
Subtotal (Materials on Hand/Line Items)	\$0.00	\$394,971.72	
Less Retainage	\$0.00	\$39,497.17 (10%)	
Total	\$0.00	\$355,474.55	

0 Impact Days Requested this Pay Period			
0 Impact Days Approved this Pay Period			
0 Impact Days Approved to Date			
10 Change Order Days			
(217) Days Remaining			

410% Complete by Time	\$363,946.18		
100% Complete by Value	\$31,025.54		
Total Contract Amount	\$394,971.72		
Construction Remaining	\$0.00		
Amount Approved	\$39,497.17		

APPROVED BY JONES | CARTER

Catherine B. Mitchell

BY: Catherine Garza Mitchell, PE

**CONSENT OF SURETY
TO FINAL PAYMENT**

Owner: [X]
Architect: []
Engineer: []
Contractor: []
Surety: []
Other: []

Owner:
Belvedere Municipal Utility District
c/o Jones & Carter, Inc.
3100 Alvin Devane Blvd., Ste 150
Austin, TX 78741

Architect's/Engineer's Project No.:

Contract For: \$ 394,971.72

Project:
Belvedere MUD Amenity Center Improvements

Contract Dated: 11/12/2020

In accordance with the provisions of the Contract between the Owner and the Contractor as indicated above:
(Insert name and address of Surety)

Travelers Casualty and Surety Company of America
9601 McAllister Freeway, Suite 700, San Antonio, TX 78216

on bond of
(Insert name and address of Contractor)
Fazzone Construction Co., Inc.
1302 W Blanco Rd
San Antonio, TX 78232

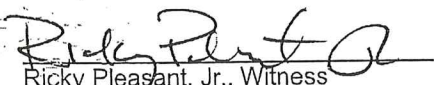
hereby approves of the final payment to the Contractor, and agrees that final payment to the Contractor shall not relieve the Surety of any of its obligations to

Belvedere Municipal Utility District
c/o Jones & Carter, Inc.
3100 Alvin Devane Blvd., Ste 150
Austin, TX 78741


as set forth on said Surety's bond.

IN WITNESS WHEREOF, the Surety has hereunto set its hand on this date: September 8, 2021
(Insert in writing the month followed by the numeric date and year)

Attest:
(Seal)


Ricky Pleasant, Jr., Witness

Travelers Casualty and Surety Company of America
Surety


Signature of Authorized Representative

Courtney J. Goulding, Attorney-in-Fact
Printed Name and Title



POWER OF ATTORNEY

**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**

Attorney-In-Fact No. **230196**

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint Courtney J Goulding, of the City of Austin, State of Texas, their true and lawful Attorney-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this **3rd** day of **February, 2017.**

**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**



State of Connecticut
City of Hartford ss.

By: 
Robert L. Raney, Senior Vice President

On this the **3rd** day of **February, 2017**, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the **30th** day of **June, 2021**




Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, which resolutions are now in full force and effect, reading as follows:

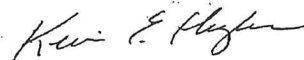
RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which will remain in full force and effect through December 31, 2018.



Kevin E. Hughes, Assistant Secretary

Dated this 8th day of September 2021



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 to contact us. Please refer to the Attorney-In-Fact number, the above-named individual and the details of the bond to which the power is attached.

IMPORTANT NOTICE

To obtain information or make a complaint:

You may call Travelers Casualty and Surety Company of America and its affiliates' toll-free telephone number for information or to make a complaint at:

1-800-328-2189

You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

P. O. Box 149104
Austin, TX 78714-9104
Fax: (512) 475-1771
Web: <http://www.tdi.state.tx.us>
E-mail: ConsumerProtection@tdi.state.tx.us

PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim you should contact your Agent or Travelers first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

ATTACH THIS NOTICE TO YOUR BOND:

This notice is for information only and does not become a part or condition of the attached document and is given to comply with Texas legal and regulatory requirements.

AFFIDAVIT
OF
BILLS PAID

STATE OF TEXAS §
COUNTY OF TRAVIS §

Before me, a Notary Public in and for the State of Texas, on this day personally appeared Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.**, well known to me to be the person making this affidavit, who, being by me first duly sworn and deposed did say:

I am Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.** and have personal knowledge of the matter stated in this affidavit. **FAZZONE CONSTRUCTION CO., INC.** has paid all of the labor and material costs in connection with construction for **BELVEDERE MUNICIPAL UTILITY DISTRICT** known as J&C Job No. 16654-0004-00 Construction of Amenity Center Improvements, and as of this date, there are no unpaid bills for labor performed upon, or materials or supplies delivered to or used in connection with such job.

This affidavit is made in connection with the final payment under the contract between **BELVEDERE MUNICIPAL UTILITY DISTRICT** and **FAZZONE CONSTRUCTION CO., INC.** and with the knowledge that it will be relied upon in making such payment and that such payment would not be made except upon the truth of the matter contained in this affidavit.

DATE: September 8, 2021

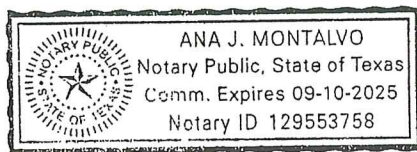
Joe Fazzone President
(Name and Title)

STATE OF TEXAS §
COUNTY OF TRAVIS §

BEFORE ME, the undersigned, a Notary Public, in and for the State of Texas, on this day personally appeared, Joe Fazzone, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 8th day of September, A.D., 2021.

(Notary Seal)



[Signature]
Notary Public Signature

AFFIDAVIT
OF
GUARANTEE

STATE OF TEXAS §

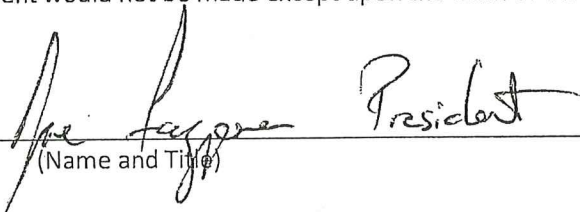
COUNTY OF TRAVIS §

Before me, a Notary Public in and for the State of Texas, on this day personally appeared Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.**, well known to me to be the person making this affidavit, who, being by me first duly sworn and deposed did say:

I am Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.** and have personal knowledge of the matter stated in this affidavit. **FAZZONE CONSTRUCTION CO., INC.** does hereby give notice to the Owner, **BELVEDERE MUNICIPAL UTILITY DISTRICT**, that work for the Owner, known as J&C Job No. 16654-0004-00 Construction of Amenity Center Improvements has been substantially completed. In accordance with the provisions of paragraph 5.07 Guarantee, of the General Conditions of Agreement, **FAZZONE CONSTRUCTION CO., INC.** does hereby guarantee all of the work under the contract to be free from faulty materials and improper workmanship in every particular, and against injury from proper and usual wear; and agrees to replace or re-execute without cost to the Owner such work as may be found to be improper or imperfect, and to make good all damage caused to other work or materials due to such required replacement or recompletion of all work under this contract, as evidenced by the Engineer's Certificate of Substantial Completion.

This affidavit is made in connection with the final payment under the contract between **BELVEDERE MUNICIPAL UTILITY DISTRICT** and **FAZZONE CONSTRUCTION CO., INC.** and with the knowledge that it will be relied upon in making such payment and that such payment would not be made except upon the truth of the matter contained in this affidavit.

DATE: September 8, 2021



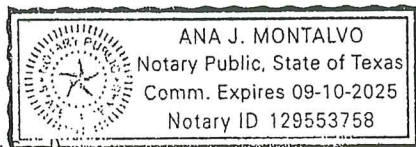
(Name and Title)

STATE OF TEXAS §


COUNTY OF TRAVIS §

BEFORE ME, the undersigned, a Notary Public, in and for the State of Texas, on this day personally appeared, Joe Fazzone, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledge to me that they executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 8th day of September, A.D., 2021.



(Notary Seal)



Notary Public Signature

PHARIS DESIGN
PLANNING | LANDSCAPE ARCHITECTURE

08.31.2021

To: Belvedere MUD

Re: Landscape Concurrence;

Belvedere MUD Amenity Center

I, Moyara Pharis, L.A., observed construction of the above referenced construction project for the District. I have made a visual inspection of the project at intervals during construction and observed that the improvements, to the best of my knowledge, are complete and were constructed in conformance with the plans and specifications approved by all authorities with jurisdiction, and that record drawings will be furnished to the District.

Sincerely,



Moyara Pharis

CERTIFICATE OF SUBSTANTIAL COMPLETION

FOR

CONSTRUCTION OF AMENITY CENTER IMPROVEMENTS
BELVEDERE MUNICIPAL UTILITY DISTRICT

August 31, 2021

OWNER: Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, Texas 78701

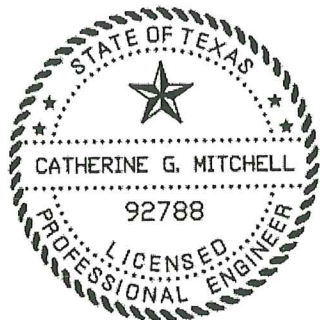
CONTRACTOR: Fazzone Construction Co., Inc.
1302 W. Blanco Rd.
San Antonio, Texas 78232

CONTRACT: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
TIN No. 06-1778378

Ladies and Gentlemen:

This Certificate of Substantial Completion applies to all portions of the subject project as shown on the approved plans prepared by Murfee Engineering Company and Jones|Carter. We have observed the subject project constructed by the **CONTRACTOR** and find it to be substantially complete in accordance with the approved plans and specifications. The project was periodically observed during construction by our field project representative.

We recommend that the **OWNER** issue the **CONTRACTOR** a Certificate of Acceptance of the Work, and that final payment be made to the **CONTRACTOR**. We also recommend that the Contractor's guarantee period of one (1) year begin on June 18, 2021.



Sincerely,

Catherine G. Mitchell

Catherine Garza Mitchell, PE

CERTIFICATE OF ACCEPTANCE

Fazzone Construction Co., Inc.
1302 W. Blanco Rd.
San Antonio, Texas 78232

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
TIN No. 06-1778378

Gentlemen:

This is to certify that Jones & Carter, Inc., on behalf of **BELVEDERE MUNICIPAL UTILITY DISTRICT**, accepts the improvements for the referenced project. This acceptance is made on the basis of the Certificate of Substantial Completion from the Landscape Architect, Pharis Design, Inc., and the Certificate of Substantial Completion issued by our engineers, Jones & Carter, Inc. We understand that a guarantee shall cover a period of one (1) year beginning June 18, 2021.

BELVEDERE MUNICIPAL UTILITY DISTRICT

Signature

Name and Title (Printed)

Date

K:\16654\0004\Construction Phase\Contract Documents\Certificate of Acceptance.doc

cc: Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.
Ms. Moyara Pharis, L.A. – Pharis Design, Inc.



PO Box 92583 | Austin, TX 78709 | 512-382-0008

9/16/2021

PREPARED FOR:
Cathy Mitchell
Jones Carter

PROJECT: Belvedere MUD Welcome Center Drainage

SCOPE:

Pathway Demo and Rebuild	\$3150.00
Stone Borders	\$1450.00
Topsoil and Sod	\$1380.00
Grading, Final Clean and Haul off	\$750.00

Total Cost: \$6730.00

*This is a turnkey bid. All necessary tools and equipment needed to complete job will be provided by DigDug Construction, LLC.

Signing below constitutes acceptance of the terms and conditions of this proposal and authorizes DigDug Construction, LLC to commence work:

Signed By: _____ Date: _____

Print Name and Title: _____

*DigDug Construction, LLC is Licensed and Insured

**RESOLUTION REGARDING THE AUTHORIZATION OF PAYMENT OF
INVOICES AND OTHER FINANCIAL OBLIGATIONS BETWEEN MEETINGS
OF THE BELVEDERE MUNICIPAL UTILITY DISTRICT BOARD OF
DIRECTORS**

THE STATE OF TEXAS

§
§
§

COUNTY OF TRAVIS

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Resolution set out below and moved its adoption, which motion was seconded by Director Clifford and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 5; "No" 0.

The Resolution thus adopted is as follows:

WHEREAS, Belvedere Municipal Utility District (the "District") is a municipal utility district governed by Chapters 49 and 54 of the Texas Water Code; and

WHEREAS, the District has contracted with Montoya & Monzingo, LLP to serve as the District's Bookkeeper (the "Bookkeeper"); and

WHEREAS, certain monthly or annually recurring invoices are submitted to the District with payment due dates that occur prior to the next subsequent Board of Directors meeting; and

WHEREAS, the District Board of Directors desires to decrease the number of regular meetings of the District Board of Directors; and

WHEREAS, the District Board of Directors desires to avoid penalties that may be incurred for paying bills after their due dates and make timely payment of invoices between meetings; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for invoices occurring on a monthly, quarterly or annual basis; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for other identified invoices with the written authorization of two Directors; and

WHEREAS, the two Directors will approve payments made by the Bookkeeper in between regular meetings of the District Board of Directors; and

WHEREAS, each expenditure paid by the Bookkeeper and other financial obligation authorized pursuant to this Resolution must be presented for ratification at the next meeting of the Board of Directs occurring after such expenditure; and

WHEREAS, this resolution supersedes all previous resolutions and directives to the Bookkeeper regarding authorization to make expenditures on behalf of the District.

NOW THEREFORE, it is resolved by the Board of Directors of the Belvedere Municipal Utility District as follows:

Section 1: The above recitals are true and correct and are incorporated into this Resolution for all purposes.

Section 2: The District authorizes the Bookkeeper to make expenditures and execute a payment check or voucher for recurring monthly, quarterly or annual operating expenses as they become due.

Section 3: Expenditures authorized to be paid by the Bookkeeper and other financial obligation authorized under this resolution are: (1) regular monthly utility invoices and invoices for maintenance and other services; (2) annual insurance premiums; (3) quarterly Travis County Appraisal District assessments; (4) recurring invoices for landscaping services, cleaning services, and trail maintenance; (5) transfers of funds between District accounts to make payments; (6) approval of quarterly investment reports; (7) audit services; and (8) monthly invoices for solid waste disposal services consistent with the District's current solid waste disposal agreement.

Section 4: The Bookkeeper is authorized to pay non-recurring expenses up to \$20,000.00 that are due prior to the next Board meeting after obtaining written approval from two (2) Board members with adequate documentation.

Section 5: The Bookkeeper is authorized to pay all regularly scheduled bond payments after obtaining written approval from two Board members and subsequently providing the Board with adequate documentation.

Section 6: Any authorized financial obligation or expenditure paid by the Bookkeeper before a Board meeting must be reviewed and ratification requested from the Board of Directors at the Board meeting immediately following the expenditure.

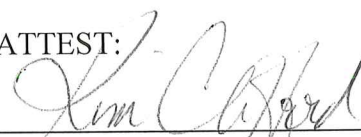
Section 7: This Resolution amends and supersedes any previous orders, resolutions, or direction relating to the subject herein, effective as to the date set forth below.

PASSED AND APPROVED this 21st day of September, 2021.



Pete Golde
President, Board of Directors

ATTEST:



Kim Clifford
Secretary, Board of Directors