

NOTICE OF PUBLIC HEARING ON TAX RATE

The Belvedere Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2022 on September 20, 2022 at 6:00 p.m. at 17400 Flagler Drive, Austin, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners. Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal:	Directors James Koerner, Peter Golde, Kim Clifford, Ronald Ubertini, and Keri Parker
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	None

The following table compares on an average residence homestead in this taxing unit last year to taxes proposed on the average resident homestead this year

	Last Year	This year
Total tax rate (per \$100 of value)	\$0.2650/\$100 Adopted	\$0.2431/\$100 Proposed
Difference in rates per \$100 of value		<u>\$(0.0219)/\$100</u>
Percentage increase/decrease in rates (+/-)		<u>-8.26%</u>
Average appraised residence homestead value	<u>\$1,484,779</u>	<u>\$2,238,980</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$120,852</u>	<u>\$700,417</u>
Average residence homestead taxable value	<u>\$1,363,927</u>	<u>\$1,538,563</u>
Tax on average residence homestead (excluding 65 years of age or older or disabled person's exemptions)	<u>\$3,614.41</u>	<u>\$3,740.25</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-) (excluding 65 years of age or older or disabled person's exemptions)	<u>\$125.84</u> <u>3.48%</u>	

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in taxes on the average homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.