

MINUTES OF MEETING
OF
BOARD OF DIRECTORS

THE STATE OF TEXAS

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COUNTY OF TRAVIS

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BELVEDERE MUNICIPAL UTILITY DISTRICT

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A regular meeting of the Board of Directors of Belvedere Municipal Utility District was held on April 17, 2018, in accordance with the duly posted notice of said meeting. The roll was called of the members of the Board of Directors, to-wit:

Peter Golde	President
Donal Sartain	Vice President
Ronald Ubertini	Secretary/Treasurer
Kim Clifford	Assistant Secretary
James Koerner	Assistant Secretary

All members of the Board were present, except for Directors Sartain and Ubertini, thus constituting a quorum of the Board of Directors. All directors present voted on all matters that came before the Board. Also in attendance were Jeff Monzingo with Montoya & Monzingo, LLP; Stefanie Albright and Troupe Brewer, Attorneys, and Lissette Ruiz, Legal Assistant, with Lloyd Gosselink Rochelle and Townsend, P.C.; Bryce Canady with Murfee Engineering Company; Tom Wiles, Charlie Wilson and Lee Blanton were present on behalf of the Belvedere Homeowners Association (HOA).

Director Golde called the meeting to order at 6:00 p.m. and stated the Board would first receive public comment. No public comments were received.

Next, Director Golde stated the Board would discuss, consider, and take action to approve the minutes of the March 20, 2018 regular meeting and March 26, 2018 special meeting provided as **Exhibit A**. **Upon motion by Director Koerner, seconded by Director Clifford, and unanimously carried by the Board members present, the Board approved the March 20, 2018 regular meeting and March 26, 2018 special meeting minutes.**

The next item before the Board was to consider the bookkeeper's report, including, but not limited to, payment of invoices. Mr. Monzingo addressed the Board and reviewed the Bookkeeper's report, provided as **Exhibit B**. He stated there were a few invoices due for payment, including legal, engineering, and bookkeeping services, and the quarterly payment to Texas Disposal Systems. Director Koerner asked a question on the legal invoice regarding payments for time for T. Brewer's attendance at the previous two monthly board meetings. Ms. Albright stated this time should have been "no-charged" and recommended the District hold the bill until the next meeting. Director Clifford recommended paying the invoice and receiving a credit for the charges on the next invoice. The remaining Board members agreed with this approach. Director Golde

requested clarification on the date range provided on the TML invoice and Mr. Monzingo stated he would follow-up with TML.

Director Clifford stated that at the March 26, 2018 Special Board Meeting, the Board decided to establish an operating reserve goal of two times the amount of the District's annual operating budget and asked how the bookkeeping would reflect this reserve amount. Mr. Monzingo suggested instead of creating an entirely separate account for the reserve fund, that he simply re-arrange the budget sheet to show a line-item amount indicating this reserve fund as separate and apart from the operating account. Director Golde agreed and recommended a separate line-item to reflect the reserve fund, and Director Clifford requested the next month's statement reflect the separate line item as "operating reserve". **After discussion, upon motion by Director Koerner, seconded by Director Clifford, and unanimously carried by the Board members present, the Board approved the Bookkeeper's report, transfers, and payment of invoices, including the creation of the \$480,000 "operating reserve" line item in the budget and account documentation.**

The next item before the Board was to discuss, consider, and take action on Requests for Qualifications for District Bookkeeper. Mr. Monzingo indicated he would be reducing the number of his clients and would be focusing on retaining clients that were closer to his home in Round Rock, and thus announced he would be terminating his business relationship with the District at a mutually-agreeable time. Ms. Albright stated that she had spoken with Mr. Monzingo, and they recommended two firms, Municipal Accounts and Consulting and Bott & Douthitt, PLLC. Director Koerner requested the contact information from both firms and advised that the finance subcommittee would contact the firms for proposals.

Item 5 was discussed with Item 3.

Director Golde stated the next item before the Board was to take action regarding a report from the District's Engineer. Mr. Canady stated his office would provide a draft letter of the surplus funds application to TCEQ for the Board's review at the next meeting. Director Clifford asked for any follow-up on the District's ability to reimburse itself from the surplus funds, to which Mr. Canady stated he would request a formal response from TCEQ on that issue. Next, Mr. Canady stated he emailed the contact information for the three previously-identified architectural firms to Directors Ubertini and Sartain. He asked if the members of the HOA subcommittee had been identified. Mr. Tom Wiles introduced Mr. Charlie Wilson and stated he was the only HOA subcommittee member at that time. Mr. Canady suggested the subcommittee members screen the architectural firms and provide a recommendation to the Board. Next, Mr. Canady provided an update on the site plan and stated the survey was complete, but noted there was a conflict with the location of the storage facility. After discussion, the Board recommended the location of the storage facility should be moved northwest to avoid impacting a nearby tree while maintaining the proposed building size. Mr. Canady stated he would update the site plan and send to the subcommittee for review.

Mr. Canady provided an update on the drainage issues and noted four sites that required repairs. Mr. Canady provided an estimate, provided as **Exhibit C**, for his office to prepare and design four plan sheets for soliciting contractors to make repairs to these drainage system concerns,

noting that Lot 89 was the most urgent due to damage caused from the last storm. Director Clifford also noted several culverts that were partially filled that needed to be cleaned out, and Director Golde stated he would identify and prepare a list of the culverts and requested that Mr. Canady add this scope of work to the proposal to the contractors. Director Golde noted a culvert at Flagler and Lynchburg with big rocks along the north side of the trail that partially blocked the outlet of the culvert and that there was an eroded area outside of the rocks. Director Golde requested Mr. Canady review the area and noted that it could be another area to possibly include in the scope of work for the proposal. **After discussion, upon motion by Director Koerner, seconded by Director Clifford, and unanimously carried by the Board members present, the Board authorized Murfee Engineering to formalize a proposal not to exceed \$7,000, as provided in Exhibit C, and authorized Murfee Engineering to move forward as directed.** Mr. Canady noted the approved amount did not include any work related to the culverts or other work identified by Director Golde. Director Clifford stated the proposal could be amended at the next meeting to include additional areas discussed at this meeting once Mr. Canady had an opportunity to prepare a cost estimate therefor.

Mr. Canady stated he had not received a response from Dan Ryan to the letter regarding the continued existence of rock berms and the District's prior payment for removal of the berms. Mr. Canady also noted he had reviewed culverts at two homes under construction: 14 Lakewood Ridge Cove and 17613 Flagler, and both sites appeared to meet the District's requirements for culvert sizing.

Director Clifford had a follow-up question from the March 26, 2018 Special Board Meeting regarding the budget for landscaping and asked if there were any concerns regarding the situation where the HOA would pay for landscaping-installed as part of a District project for which the District would have the on-going maintenance obligation. Director Koerner stated there would be no expenditures this fiscal year on funding for landscaping so this issue did not need to be addressed at this time. Ms. Albright expressed no legal concern with the HOA placing landscaping on any property even if the District ultimately agreed to be responsible for maintaining such landscaping.

A discussion ensued regarding the current language in the draft Joint Maintenance Agreement (JMA) and an attempt was made to clarify which entity owned and had responsibility for maintenance of the various facilities and property. Director Koerner stated this subject of landscape cost sharing needed to be evaluated and the Board did not know at this time how much landscaping would cost at that point. He reminded the Board that Murfee Engineering's assistance was needed to calculate the split between the District's and the HOA's areas of responsibility for landscaping, but at this point there were no definitive answers in the new JMA on that topic.

Next, Director Golde provided an update on the previous impervious cover and the new parking lot paving discussions. Director Golde stated, based on his discussion with Wayne Rachel and Kim Bigley, it was unclear what the impervious coverage percentage was for the neighborhood, and the only way to determine this percentage was to conduct an audit of the property. Director Golde stated he was not interested in this exercise, and recommended the District go forward with installing pervious pavement and pervious asphalt, which would not impact the District's compliance with the impervious cover requirements. Director Koerner asked

if that changed Mr. Canady's cost estimate, and Mr. Canady stated he would have to run some numbers and follow up. Director Golde stated that he believed the estimate provided was for pervious. Mr. Canady stated an easy thing to do was to tell Travis County that the development was below the platted requirement for the Amenity Center lot which was a 15% per lot basis. If the District can meet 15% impervious cover that for the Amenity Center parking lot then the District can move forward with the site plan. Mr. Canady stated that his office was breaking down the impervious cover for the Amenity Center this week, and if it fell below 15%, they could go to the County and report it was below the 15% per lot and move forward.

Mr. Canady provided a follow-up on Lot 51 regarding installation of the game fence. Director Golde stated that Ms. Bigley was gathering quotes for the fence installation across the drainage easement, but that due to the amount of vegetation it would be difficult to put the fence on the Belvedere side of the rock wall that was in existence. He also stated that it was unclear where the rock wall was located as compared to the property line. Director Golde stated that since the surveyor was in the District to survey for the Amenity Center lot improvements, Mr. Canady should ask the surveyor to locate the property line in relation to the rock wall. Mr. Canady stated he would contact the surveyor in this regard.

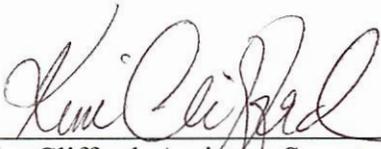
Director Golde stated the next item before the Board was to discuss, consider, and take action on Bond Issue No. 4 regarding recreational facilities, including: (a) easement for Amenity Center lot facilities; (b) Belvedere Trail System; and (c) Facilities Conveyance Agreement. Ms. Albright stated Items 7 and 8 were standing items until the JMA was complete, at which point the conveyance could be completed and a blanket easement executed between the HOA and the District. Director Clifford asked if this would be done by May, to which Ms. Albright stated, once the JMA was approved, the other documents would be easy to do. Director Koerner noted he had very minor adjustments to the current draft of the JMA and only had one follow-up question for Ms. Albright related to insurance coverage. Director Clifford stated she had also provided comments to Ms. Albright and that the main additions that she had proposed were to cause there to be a comprehensive maintenance agreement, which made it clear what was owned by the District and what was owned by the HOA and which entity was responsible for undertaking the maintenance thereof. Mr. Blanton addressed the Board and stated the HOA Board had not seen the draft JMA, to which Ms. Albright stated the draft had been provided to the HOA's attorney for review and that the District was awaiting her final comments so that the JMA could be added to the May agenda.

Next, Director Golde followed up on a discussion from the Special Board Meeting and the six-month deadline to commit to using bond proceeds designated for trails, but stated this would be discussed at the May meeting in more detail.

Item 9 was a standing item and was not discussed.

There being no further business and upon motion made by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the meeting adjourned at 7:58 p.m.

PASSED, APPROVED AND ADOPTED THIS 15th day of May 2018.



Kim Clifford, Assistant Secretary

EXHIBIT A

MINUTES OF MEETING
OF
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
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COUNTY OF TRAVIS	§
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BELVEDERE MUNICIPAL UTILITY DISTRICT	§

A regular meeting of the Board of Directors of Belvedere Municipal Utility District was held on March 20, 2018, in accordance with the duly posted notice of said meeting. The roll was called of the members of the Board of Directors, to-wit:

Peter Golde	President
Donal Sartain	Vice President
Ronald Ubertini	Secretary/Treasurer
Kim Clifford	Assistant Secretary
James Koerner	Assistant Secretary

All members of the Board were present, thus constituting a quorum of the Board of Directors. All directors present voted on all matters that came before the Board. Also in attendance were Jeff Monzingo with Montoya & Monzingo, LLP; Stefanie Albright and Troupe Brewer, Attorneys, and Lissette Ruiz, Legal Assistant, with Lloyd Gosselink Rochelle and Townsend, P.C.; Bryce Canady with Murfee Engineering Company; Tom Wiles and Lee Blanton were present on behalf of the Belvedere Homeowners Association (HOA).

Director Golde called the meeting to order at 6:00 p.m. and stated the Board would first receive public comment. Mr. Wiles addressed the Board and stated the HOA's attorney sent the required paperwork to Joel Robuck for the final transfers.

The next item before the Board was to discuss, consider, and take action to approve the minutes of the February 27, 2018 regular meeting, provided as **Exhibit A**. Mr. Canady had an edit to the last paragraph of page 4 regarding the advertising of bids for District projects. **Upon motion by Director Koerner, seconded by Director Sartain, and unanimously carried, the Board approved the February 27, 2018 regular meeting minutes, as amended.**

The next item before the Board was to consider the bookkeeper's report, including, but not limited to, payment of invoices. Mr. Monzingo addressed the Board and reviewed the Bookkeeper's report, provided as **Exhibit B**. He stated there were a few invoices due for payment, including legal, engineering, and bookkeeping services, as well as the quarterly appraisal fee. Mr. Monzingo stated the budget was tracking as planned and that after the payment of the invoices the operating fund balance would be approximately \$780,000. Director Ubertini asked why the legal fees were tracking ahead of budget. Ms. Albright stated the increase was due to finalizing the Joint Maintenance Agreement (JMA) and the required close-out documents related to the bond issuance. Director Clifford had a question on a S.B. 625 reference in the legal invoice and asked whether

there was an update. Ms. Albright stated S.B. 625 related to special purpose districts and imposed a new annual requirement on the District to file certain specifically-identified information through the Texas Comptroller's database by May 1. Ms. Albright stated her office would be circulating a memo summarizing the new requirements and that the time spent on the memo was split amongst 12 other clients. Mr. Monzingo stated that the month of April was usually when the District would pay the HOA for the landscaping payment under the Joint Maintenance Agreement, and asked if the Board wanted to hold payment until the new JMA was finalized or proceed with payment as scheduled. The Board agreed the payment to the HOA should be made in the month of April. Director Clifford noted there was \$5.00 in bank charges, to which Mr. Monzingo stated he would review. **Upon motion by Director Sartain, seconded by Director Ubertini, and unanimously carried, the Board approved the Bookkeeper's report, transfers, and payment of invoices.**

The next item before the Board was to discuss, consider, and take action regarding a report from the District's Engineer, including an update on the Surplus Funds Application to TCEQ. Mr. Canady began with a review of the District's previous bond issuances and provided a list to Ms. Albright for review and confirmation. He stated he would coordinate with Mr. Monzingo to determine the total amount of surplus funds and that the surplus funds application was in its early stages. Director Clifford asked for a target date for filing and an estimate of how long TCEQ would take to process the application, to which Mr. Canady stated he would provide a draft of the application by the next meeting, and if the application was not expedited, it would take TCEQ approximately six to nine months to process. Director Clifford asked if the District proceeded with any site work or drainage projects, could the District reimburse itself from the surplus funds. Ms. Albright stated she would have to double-check on how surplus funds could be applied, and may need to follow-up with bond counsel. Mr. Canady stated he would ask the TCEQ reviewer and follow-up.

Next, Mr. Canady provided an update on the Amenity Center improvements. Director Ubertini asked a question on the staking in front of the Amenity Center. Mr. Canady stated the surveyor had tied in property corners on the Amenity Center project, but the survey of the actual facilities locations had not been done. Director Golde had a comment regarding a prior survey to determine a right-of-way and how the surveyor had gone up one mile on Hamilton Pool Road, and asked if the current surveying would include this as well, to which Mr. Canady stated no. The survey would be focused solely on the Amenity Center and related facilities. Mr. Canady stated the surveyor would be out to survey the facilities' sites and requested a day notice to let the Board know should anyone like to attend. Mr. Canady stated he identified three architects for the proposed storage building design project and at this point, he would like to receive and review their statements of qualifications along with the subcommittee. Then, if the subcommittee wanted to move forward, the architects would provide a proposal for the building based on the information provided to them and bring those proposals before the Board. Mr. Canady noted preliminary schematics were provided by Director Golde, and asked if there was any additional information they should supply to the architect to assist with the proposals. Director Golde noted that he had previously provided Mr. Blanton's drawings to Murfee Engineering. Mr. Canady stated he would email Director Golde to identify any information gaps. Director Ubertini asked if the specifications met all of the Architectural Control Committee's (ACC) requirements. Director Golde asked Mr. Canady if he had a copy of the Covenants, Conditions, and Restrictions (CCRs) to provide to the potential architects. Mr. Canady noted that he had seen requirements for general contractors

approved for the neighborhood but had not seen any requirements on architects in the Belvedere CCRs. Director Ubertini stated the Board should follow the ACC's CCRs. Director Clifford noted the need to look at the ACC guidelines probably more than the CCRs. Mr. Canady stated he would be sure to include that information to include in any info sent to the architects.

Mr. Blanton stated some architectural requirement documents were updated on the website before year-end. Mr. Canady stated he would review the website for current versions. A discussion ensued regarding the software used by Mr. Blanton to prepare the initial rendering and Director Koerner asked if the software generated a file and if he would provide same to Mr. Canady. Mr. Canady stated he could print full size schematics with digital files. Mr. Blanton agreed to provide the electronic file once he had an email address for where it should be sent. Director Golde asked Mr. Wiles if he had any input on the three architects identified, to which he stated no, but recommended putting an item on the ACC agenda for it to address. Mr. Canady asked if the HOA's representatives for the Amenity Center improvements subcommittee had been selected. Director Ubertini stated the HOA would be meeting later that week and their subcommittee representatives would be designated at that time. A discussion ensued regarding the impervious cover requirements and the limits applied to the current proposal for the parking lot. Director Clifford suggested Mr. Canady ask Mr. Ryan, and Director Sartain recommended Mr. Canady also ask what square footage was allocated to public spaces and what was left, if anything. Director Golde stated he assumed someone was keeping a tally. Mr. Canady stated he would follow-up with Mr. Ryan. Mr. Wiles stated he would follow-up with the chairman of the ACC to verify the formula. Secondly, Mr. Wiles had a question regarding the subcommittee's roles and whether Murfee Engineering would be managing the projects. Director Ubertini stated Murfee Engineering was going to officially manage this project but the purpose of the subcommittee was to help make decisions. The Board discussed the management of the projects, and agreed with Mr. Ubertini that Murfee Engineering would have overall management responsibility of the District projects. Mr. Canady stated the next few follow-up tasks included: identifying an architect, staking out the proposed facilities, and finalizing the site plan. He stated he had not heard back from Travis County. Director Ubertini had questions regarding choosing an architect, to which Mr. Canady stated he would prefer meeting with the subcommittee first, then they could schedule a time for the chosen architect to come forward with a proposal.

Next, Mr. Canady provided a status update on the installation of the game fencing in the District easement and stated he received approval from Travis County with the condition that the District approves the fence, so long as it was a wire fence with nothing to impede flow. **Upon motion by Director Clifford, seconded by Director Ubertini, and unanimously carried, the Board approved allowing the HOA to install a wire fence in the gap on Lot 51.**

Mr. Canady stated he sent a letter to Dan Ryan regarding the rock berms and would follow-up once a response was received.

Director Golde stated the next item before the Board was to discuss, consider, and take action on Bond Issue No. 4 regarding recreational facilities, including the easement for the Amenity Center lot facilities and utility conveyance agreement. Ms. Albright stated there was no action needed at this time, but when the District was ready to move forward and execute the JMA, one issue that would arise was when the HOA takes ownership of the real property underneath the

Amenity Center the District would need permission to have the Amenity Center located on HOA's land. Ms. Albright proposed, and said she would coordinate with the HOA's attorney, a blanket easement with the HOA saying that the District had the ability to put any recreational facilities on the amenity center lot. It would be general and would eliminate having a survey of the easement property, which would be expensive. In regards to the Utility Conveyance Agreement (UCA) from Mr. Robuck conveying facilities over to the District, Ms. Albright stated once Mr. Robuck signed the UCA all facilities would be owned by the District and the money from the bond issuance would be released to Mr. Robuck. Director Clifford had a question regarding the use of "Utility" in the title of the document to which Ms. Albright stated the agreement could be changed to "Recreational Conveyance Agreement" which would include a list of items to be conveyed and would work with the HOA's attorney. Director Ubertini asked for a timeframe for completion, to which Ms. Albright stated by April or May at the latest, and that once the JMA was ready, the remaining items could be worked out quickly. Ms. Albright stated she would get feedback from the HOA's attorney before the April meeting. Ms. Albright stated that Mr. Robuck was aware that he was required to convey the Amenity Center and that by not bidding out the construction of the Amenity Center had made the reimbursement process more difficult and the timeline longer. Director Koerner asked if there would be a physical closing by April, to which Ms. Albright stated no, the documents would all be executed independently. Mr. Wiles stated the issue was with the District owning the building and the HOA owning the land, and that the HOA's attorney was ready to engage in conversations on how to clearly word the JMA. A discussion ensued regarding someone tripping and falling on the parking lot and the liability involved. Ms. Albright stated it would be good to have the District own these things, but the HOA could transfer to the District should they decide to own later, but the District could not transfer property from the District to the HOA. Director Ubertini stated they should review this as a further opportunity to help both the District and the HOA after this first phase of conveyance documents.

The next item before the Board was to discuss, consider and take action regarding the approval of the JMA. Director Ubertini provided an update and stated in follow-up from the last meeting where Ms. Albright had provided guidance and certain criteria the District should follow: 1) District funds need to be clearly identified where they were spent; and 2) confirmation that funds would not be used on any pool related recreation areas or items. Given that criteria, Directors Ubertini and Koerner, and Mr. Wiles came up with the following proposed approach: 1) not advancing an amount to cover repair and maintenance contingencies, but rather agreeing to reimburse for such expenses, in arrears, which would lead to clear documentation of the expenses for which the District had paid pursuant to the JMA; 2) the District would have to agree and document that it would pay for all District asset improvements, repairs, replacement and maintenance; and 3) rather than paying the HOA upfront for an agreed-upon share of operating expenses, the HOA would provide copies of what was spent, so the District would be paying for expressly documented items as incurred, and would not be requiring the HOA to do any auditing or maintain any separate bank account or bookkeeping, which accomplishes the goals provided by Ms. Albright. The downside would be the HOA would be waiting 90 days for payment rather than receiving payment 90 days before spent. Director Ubertini stated these conditions seemed amenable to the HOA and the percentages allocated for shared operating expenses could be revisited once a year. Ms. Albright stated this approach would give the District some flexibility and an opportunity of changes going forward. The District could have a subcommittee at some point that could have authorization to approve repairs and/or make certain payments. The Board

discussed the two items the District agreed to pay for 100%, which was cleaning and supplies, and whether they should just be paid by the District. Ms. Albright recommended having Kim Bigley submit receipts for reimbursement on a monthly basis, rather than a true-up at the end of the year. Director Sartain stated the update from Director Ubertini sounded like good alignment and collaboration, and Director Korner added it was brilliant. Mr. Wiles addressed the Board and stated he was curious about the insurance coverage and the need to revisit the subject so the HOA could have its policy changed. Director Ubertini stated the day the title transferred the insurance coverage should be changed. Ms. Albright stated that when the remaining items were approved, the TML proposal would be included in the packet.

The next item before the Board was to discuss management of the District and HOA facilities. Director Clifford had two comments: 1) based on the Board's discussion at this meeting, it was now clear that the JMA would clearly provide that financial responsibility for all maintenance for District facilities would stay with the District; and 2) in light of the HOA's formation of a maintenance committee, the Board should now decide how the actual maintenance work would get done. In particular, the Board should consider how it wanted to work with the maintenance committee on long term maintenance items including the Reserve Study update for all Belvedere facilities. Mr. Blanton addressed the Board and stated the three member maintenance committee was charged with getting an update to the Reserve Study and would share the study with the District once updated. Mr. Blanton stated it would be helpful to have the study broken out to include a list of District facilities separated from HOA facilities. Director Clifford inquired whether the District should consider having Murfee Engineering monitor the District's maintenance needs in accordance with the updated Reserve Study once received. Director Ubertini stated he did not think future maintenance needed to be actively managed, and viewed the report as more as a suggestion on financial planning. Director Clifford commented that she thought someone needed to actively manage maintenance or it often gets overlooked as evidenced by items mentioned in the 2014 Transition Study that had not been done. Director Sartain summarized that the HOA would provide an updated study and per Mr. Blanton's comment, segment the District's to-do list at the end of the report. At that point, the Board could evaluate and determine if a schedule was needed and that would be the next point of time to address issues. Mr. Blanton stated the maintenance subcommittee was prepared to be responsible for managing maintenance of all Belvedere facilities (i.e., District and HOA), and that the committee would come to the District on District items as needed and inquire whether to pursue or not. Director Clifford asked if the District should share in the cost of the study, to which Director Sartain stated if the HOA had the study budgeted then it was not necessary for the District to share in the cost.

Director Golde stated the next item before the Board was to discuss, consider, and take action on funding for District projects and allocations of costs. Director Golde stated the District was aware there was not enough bond money (plus some portion of surplus funds if approved) to complete the projects and that some operating funds would need to be used. Further, Director Golde stated that the Board needed to decide how many of the projects they wanted to do and determine the goal for the operating reserve fund. The Board discussed having a two-year reserve fund goal and determining how much out of the District's operating fund could be used for the projects, taking into account the cost estimates that were provided by Mr. Canady. Director Sartain stated the action item was to take the data on pricing amounts plus some amount of operating reserves, and put those figures together at which point they could decide how much the District

could spend and stay above a minimum buffer. Director Clifford stated the Board needed to make a decision on the reserve amount. The Board asked Mr. Monzingo if there were any concerns with a 2-year reserve, to which Mr. Monzingo stated it was a conservative amount. Director Sartain recommended a special meeting to address this one topic and come to a conclusion. Director Golde asked if Directors Ubertini and Koerner could provide a revised spreadsheet to review at the special meeting. Director Koerner stated if the Board had a special meeting it would be one more opportunity for the Belvedere community to attend. The Board scheduled a special meeting for Monday, March 26, 2018 at 6:00 p.m. to determine the District's reserve fund goal.

Director Golde stated Item 7 was previously covered.

There being no further business and upon motion made by Director Sartain, seconded by Director Ubertini, and unanimously carried, the meeting adjourned at 7:40 p.m.

PASSED, APPROVED AND ADOPTED THIS ____ day of April, 2018.

Ronald Ubertini, Secretary

MINUTES OF MEETING
OF
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
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COUNTY OF TRAVIS	§
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BELVEDERE MUNICIPAL UTILITY DISTRICT	§

A special meeting of the Board of Directors of Belvedere Municipal Utility District was held on March 26, 2018, in accordance with the duly posted notice of said meeting. The roll of the members of the Board of Directors was called, to-wit:

Peter Golde	President
Donal Sartain	Vice President
Ronald Ubertini	Secretary/Treasurer
Kim Clifford	Assistant Secretary
James Koerner	Assistant Secretary

All members of the Board were present thus constituting a quorum of the Board of Directors. All directors present voted on all matters that came before the Board. Also in attendance was Kim Bigley, Belvedere Community Manager.

Director Golde called the meeting to order at 6:00 p.m. and reviewed the agenda items. Director Golde then asked Director Ubertini to present the results of the analyses done by the Budget Subcommittee (i.e., Directors Ubertini and Koerner). Director Ubertini first presented the results of his research regarding the level of operating cash reserves generally maintained by non-profit organizations. He advised that the level of reserves ranged from 3 months to 2 years of annual operating expenses. He informed the Board that the resources he reviewed indicated that the appropriate level of operating reserve was individualized based on the entity's ease of accessing cash and the magnitude of its expenditures. Director Koerner informed the Board that Mr. Monzingo had indicated that his experience for MUD operating reserve levels ranged from 12 – 18 months of annual operating expenses.

Director Ubertini detailed the premises and data used to develop 3 different District cash flow projection scenarios. He advised that the scenarios were run through 2039, the year when the District's bond indebtedness was extinguished. After a lengthy discussion of the various scenarios, Directors Ubertini and Koerner proposed adoption of a District goal of maintaining 2 times its Annual Operating Budget as the level for a District operating reserve. Directors Golde, Sartain and Clifford expressed support for adoption of such a goal.

Director Clifford then inquired whether funds equal to such reserve goal should be transferred to and maintained in a separate account to earmark those funds as the District operating reserve. After discussion, the Board agreed to pose the question to Mr. Monzingo and Ms. Albright at the next regularly scheduled Board meeting for their input.

Director Clifford then proposed that, upon receipt, information from the updated Belvedere Reserve Study discussed at the last meeting be incorporated into the cash flow projections to model the impact of future maintenance obligations.

Director Ubertini also detailed the impact of spending \$130,000 from operating funds on the parking lots and storage building capital projects. Each of Directors indicated that he/she was comfortable with spending this sum for these projects. Director Clifford noted that \$130,000 in addition to the \$210,000 in bond funds was likely insufficient to cover all the project costs. Director Ubertini acknowledged that this funding level did not include funds for all the landscaping and lighting requirements for these projects but that sufficient operating funds were available to cover these expenses as well. In response to Director Clifford's query whether an amount greater than \$130,000 in operating funds should be approved for expenditure on the projects Director Koerner noted that the landscaping and lighting expenses would likely not be incurred during the remainder of the current fiscal year. **Upon motion by Director Sartain, seconded by Director Ubertini, and unanimously carried by the Board members present, the Board approved allocating \$130,000 from the Operating Budget for use in conjunction with \$210,000 in the Capital Account for the parking lots and storage building capital projects.**

Director Golde then mentioned the \$40,000 of bond funds for trails and inquired about the plan for this project. He reminded the Board that expenditure of the funds for the trail project had to be made within 3 years. After discussion, the Board agreed to focus on the parking lots and storage building projects for the balance of the current fiscal year and to address the trail project in the 2018-2019 fiscal year.

There being no further business and upon motion made by Director Koerner, seconded by Director Sartain, and unanimously carried, the meeting adjourned at 6:50 p.m.

PASSED, APPROVED AND ADOPTED THIS 17th day of April 2018.

Ronald Ubertini, Secretary

EXHIBIT B

**BELVEDERE MUD
SCHEDULE OF CASH ACTIVITY
GENERAL FUND
MEETING DATE: APRIL 17, 2018**

CASH BALANCE AS OF 3/31/18 **\$ 11,491.43**

Revenue:

Deposit Date	Description	Amount
4/17/2018	Transfer from Money Market	\$ 50,000.00
		\$ 50,000.00
	Cash Balance Before Expenditures	\$ 61,491.43

Expenditures:

Check Number	Description	Amount
1024	Montoya & Monzingo LLP	Accounting Fees \$ 1,200.00
1025	TML Intergovernmental Risk Pool	Insurance \$ 1,432.76
1026	Belvedere HOA	Maintenance \$ 25,068.54
1027	Texas Disposal Systems	Waste Disposal \$ 10,053.00
1028	Murfee Engineering Company	Engineering Fees \$ 5,915.13
1029	Murfee Engineering Company	Surplus Funds \$ 2,622.50
1030	Lloyd Gosselink	Legal Fees \$ 7,050.80
Transfer	Belvedere - Debt Service	Property Taxes \$ 564.79
	Total Expenditures	\$ 53,907.52

ENDING CASH BALANCE - CHECKING OPERATING AS OF APRIL 17, 2018 **\$ 7,583.91**

CASH BALANCE - MONEY MARKET OPERATING **\$ 770,665.66**

Transfer	Transfer to Checking	\$ (50,000.00)
	Total Deposit	\$ (50,000.00)

ENDING CASH BALANCE - MONEY MARKET OPERATING **\$ 720,665.66**

TOTAL CASH BALANCE OPERATING **\$ 728,249.57**

CASH BALANCE - CAPITAL PROJECTS **\$ 1,113,445.08**

TOTAL CASH BALANCE - CAPITAL PROJECTS **\$ 1,113,445.08**

CASH BALANCE - DEBT SERVICE FUND **\$ 661,281.28**

Deposits	Property Taxes	\$ 564.79
	Total Deposits:	\$ 564.79

ENDING CASH BALANCE - DEBT SERVICE FUND **\$ 661,846.07**

Belvedere Municipal Utility District
Statement of Revenues and Expenditures Budget vs. Actual
For the Year to Date Ended April 17, 2018
Unaudited

	Year to Date Actual	Year to Date Budget	Year to Date Variance Favorable (Unfavorable)	2018 Annual Budget	2018 Annual Variance Favorable (Unfavorable)
<u>Revenues</u>					
Maintenance Taxes	\$ 326,971	190,549	\$ 136,422	\$ 326,655	\$ 316
Bond Proceeds	61,000	-	-	-	-
Interest Income	903	292	611	500	403
Total Revenues	388,874	190,840	137,034	327,155	719
<u>Expenditures</u>					
Solid Waste Disposal	29,543	28,500	(1,043)	38,000	8,457
Legal Fees	40,617	32,083	(8,534)	55,000	14,383
Audit Fees	7,500	8,500	1,000	8,500	1,000
Accounting Fees	8,400	8,400	-	14,400	6,000
Engineering Fees	12,762	10,500	(2,262)	18,000	5,238
Engineering Design	4,175	8,750	4,575	15,000	10,825
Landscaping	25,069	25,069	-	25,069	-
Amenity Center Operations & Maintenance	-	13,708	13,708	23,500	23,500
Maintenance	-	20,417	20,417	35,000	35,000
Insurance	1,683	1,167	(516)	2,000	317
Tax Appraisal and Collection Fees	2,093	2,333	240	4,000	1,907
Bank Charges	5	117	112	200	195
Other Fees	-	58	58	100	100
Newspaper notices	-	1,167	1,167	2,000	2,000
Total Expenditures	131,847	160,769	28,922	240,769	108,922
Projected Excess Revenue Over Expenditures	<u>\$ 257,027</u>	<u>\$ 28,796</u>	<u>\$ 228,231</u>	<u>\$ 86,386</u>	<u>\$ 170,641</u>

Solid Waste Disposal year to date budget reflects 9 months because 9 month of payments have been made.
Audit Fees and Landscaping year to date budget reflects the full audit budget because the audit is completed and billed.

Belvedere Municipal Utility District
Balance Sheet
As of April 17, 2018

	Apr 17, 18
ASSETS	
Current Assets	
Checking/Savings	
CASH	
Money Market - ABC Bank	720,665.66
Checking Account - ABC Bank	7,583.91
Total CASH	728,249.57
Total Checking/Savings	728,249.57
Accounts Receivable	
Taxes Receivable	10,453.96
Total Accounts Receivable	10,453.96
Other Current Assets	
Due From Capital Projects	2,622.50
Prepaid Insurance	716.38
Total Other Current Assets	3,338.88
Total Current Assets	742,042.41
TOTAL ASSETS	742,042.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	10,453.96
Total Other Current Liabilities	10,453.96
Total Current Liabilities	10,453.96
Total Liabilities	10,453.96
Equity	
Unassigned	474,561.35
Net Income	257,027.10
Total Equity	731,588.45
TOTAL LIABILITIES & EQUITY	742,042.41

Belvedere Municipal Utility District

Profit & Loss

October 1, 2017 through April 17, 2018

	<u>Oct 1, '17 - Apr 17, 18</u>
Ordinary Income/Expense	
Income	
Interest Income	902.82
Income	
Property Taxes	<u>326,971.09</u>
Total Income	<u>326,971.09</u>
Total Income	327,873.91
Expense	
Audit Fees	7,500.00
Bank Service Charges	5.00
Bookkeeping Fees	8,400.00
Engineering	
Engineering Design - Amenity	4,175.13
District Engineering	<u>12,762.18</u>
Total Engineering	16,937.31
Insurance	
Liability Insurance	<u>1,682.84</u>
Total Insurance	1,682.84
Legal Fees	
Legal Fees	<u>40,616.99</u>
Total Legal Fees	40,616.99
Maintenance of MUD Facilities	25,068.54
Collection and Appraisal Fees	2,092.78
Waste Disposal	<u>29,543.35</u>
Total Expense	<u>131,846.81</u>
Net Ordinary Income	196,027.10
Other Income/Expense	
Other Income	
Bond Proceeds	<u>61,000.00</u>
Total Other Income	<u>61,000.00</u>
Net Other Income	<u>61,000.00</u>
Net Income	<u><u>257,027.10</u></u>

Belvedere MUD - Capital Projects Fund
Balance Sheet
As of April 17, 2018

	<u>Apr 17, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	1,113,445.08
Total Checking/Savings	<u>1,113,445.08</u>
Total Current Assets	<u>1,113,445.08</u>
TOTAL ASSETS	<u><u>1,113,445.08</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted	92,182.54
Net Income	1,021,262.54
Total Equity	<u>1,113,445.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,113,445.08</u></u>

Belvedere MUD - Capital Projects Fund

Profit & Loss

October 1, 2017 through April 17, 2018

	<u>Oct 1, '17 - Apr 17, 18</u>
Ordinary Income/Expense	
Income	
Bond Proceeds	1,136,656.10
Total Income	<u>1,136,656.10</u>
Gross Profit	1,136,656.10
Expense	
Bond Expenses	116,354.30
Bank Service Charges	77.00
Total Expense	<u>116,431.30</u>
Net Ordinary Income	1,020,224.80
Other Income/Expense	
Other Income	
Interest Income	1,037.74
Total Other Income	<u>1,037.74</u>
Net Other Income	<u>1,037.74</u>
Net Income	<u><u>1,021,262.54</u></u>

Belvedere MUD-Debt Service Fund

Balance Sheet

As of April 17, 2018

	Apr 17, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash	
MUD Debt Service Fund	661,846.07
Total Cash	661,846.07
Total Checking/Savings	661,846.07
Accounts Receivable	
Taxes Receivable	12,791.73
Total Accounts Receivable	12,791.73
Total Current Assets	674,637.80
TOTAL ASSETS	674,637.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	12,791.73
Total Other Current Liabilities	12,791.73
Total Current Liabilities	12,791.73
Total Liabilities	12,791.73
Equity	
Restricted	359,111.02
Net Income	302,735.05
Total Equity	661,846.07
TOTAL LIABILITIES & EQUITY	674,637.80

Belvedere MUD-Debt Service Fund

Profit & Loss

October 1, 2017 through April 17, 2018

	<u>Oct 1, '17 - Apr 17, 18</u>
Ordinary Income/Expense	
Income	
Tax Revenue	383,832.08
Total Income	<u>383,832.08</u>
Expense	
Bank Service Charges	72.00
Interest Expense	81,193.75
Paying Agent Fee	600.00
Total Expense	<u>81,865.75</u>
Net Ordinary Income	301,966.33
Other Income/Expense	
Other Income	
Interest Income	768.72
Total Other Income	<u>768.72</u>
Net Other Income	<u>768.72</u>
Net Income	<u><u>302,735.05</u></u>

Montoya & Monzingo, LLP

P.O. Box 2029
Pflugerville, TX 78691
(512) 251-5668

Invoice

Date	Invoice #
04/02/2018	22727

Bill To
Belvedere MUD P.O. Box 2029 Pflugerville, TX 78691

Terms
Due on receipt

Description	Amount
April 2018 accounting services.	1,200.00
Thank you for your business.	Total \$1,200.00

RECEIVED
4/15/18

BELVEDERE HOA

INVOICE 1005

April 12, 2018

Belvedere HOA
17400 Flagler Drive
Austin, Texas 78738
Phone 512.328.6100 Fax 512.328.6178

BILL TO:

For:

Belvedere MUD
P.O. Box 2029
Pflugerville, TX 78691

Belvedere HOA
Homeowner Association

DESCRIPTION

Invoicing for the Annual 2018 contribution for landscaping/ trails to the Belvedere HOA

2017 Contributions

TOTAL: \$25,068.54

Please make checks payable to Belvedere Homeowners Association, Inc. If you have any questions concerning this invoice, contact Kim Bigley at 512-634-7872, or e-mail at kim.bigley@associa.us. Thank you for your prompt payment.

RECEIVED
4/12/18



TEXAS DISPOSAL SYSTEMS

PO BOX 660816 • DALLAS, TX 75266-0816
1 (800) 375-8375 PHONE • (512) 421-1344 FAX
www.texasdisposal.com

INVOICE

ACCOUNT #:	1 -0114386 3
ACCOUNT NAME:	BELVEDERE MUD
INVOICE DATE:	04/01/2018
INVOICE #:	4430486
PAY THIS AMOUNT:	10,053.00
SERVICE LOCATION:	VARIOUS RESIDENTIAL

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
4/01/18	** Sub Acct: 1 - 6836 THOMPSON 8509 SPRINGDALE RIDGE 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 7595 HARGROVE 8100 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 8065 ATCHLEY 8817 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 9881 NUGENT 8401 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 13827 COLEY, JAMIE 8324 VERDE MESA CV 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 114414 MENAKOFF 7900 LYNCHBURG DR 96G TRASH@CURB+3 BGS/BNDL Total	1.00		66.81
	** Sub Acct: 1 - 114415 KOERNER			

IMPORTANT MESSAGE:

PAYMENT DUE WITHIN 20 DAYS OF INVOICE DATE. Pay bill online at www.texasdisposal.com Your ONLINE ACCESS CODE is 0119025



PLEASE REMIT BOTTOM PORTION WITH YOUR PAYMENT



TEXAS DISPOSAL SYSTEMS

PO BOX 660816
DALLAS, TX 75266-0816

41599-4FDK

PAGE: 1 of 11

DATE PRINTED	INVOICE #	DUE DATE
03/29/2018	4430486	UPON RECEIPT
ACCT. #	AMOUNT DUE	
1 -0114386 3	10,053.00	

Pay bill online @ texasdisposal.com. 655898B (PC2)
41599-4FDK*T5Y0T06TS000005

RETURN SERVICE REQUESTED

Please check if address is incorrect and indicate change on reverse side.



000047
0607

BELVEDERE MUD
JEFF MONZINGO
P.O. BOX 2029
PFLUGERVILLE, TX 78691-2029

0101143863443048600010053005

TEXAS DISPOSAL SYSTEMS, INC
PO BOX 660816
DALLAS, TX 75266-0816



SERVICE LOCATION

BELVEDERE MUD VARIOUS RESIDENTIAL
AUSTIN TX 78738

JEFF MONZINGO

TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	2 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	7824 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114416 SCHNEEBERGER			
	7816 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114417 BLOSSER			
	7808 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114418 BIRDWALL			
	7732 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114419 MARSHALL			
	7709 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114420 FOSSUM			
	18032 GLENVILLE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114421 BRANDT			
	18000 GLENVILLE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114422 BYLESS			
	18033 GLENVILLE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114423 RUDY			
	17929 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114424 TOSCHIK			
	18128 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114425 KAISAR			
	8017 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 114646 BELVEDERE AMENIT			
	17400 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	96G TRASH XTRA CART	1.00		31.50
	Total			98.31
	** Sub Acct: 1 - 114849 BEESE			
	7716 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 115034 BAYLESS			
	7901 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total			66.81
	** Sub Acct: 1 - 117497 WEEKS			
	18041 GLENVILLE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81



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TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	3 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			66.81
	** Sub Acct: 1 - 117762 VALENTE 7825 LYNCHBURG DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 117860 KOESTER 17945 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 118368 LOONEY 7817 LYNCHBURG DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 120319 RIEGER 8000 CARLTON RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 121009 MILLER 18025 GLENVILLE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 121996 HOLT 7800 LYNCHBURG DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 122287 WOODWORTH 8133 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 123909 SHULTZ 8016 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 124090 UBERTINI 8401 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 124149 NGUYEN 18109 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 124485 BARKER 17913 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 124668 CROCKETT 8001 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 124718 WILES 18432 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 125352 CONNOLLY 8025 CARLTON RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 125687 BECKER 7717 LYNCHBURG DR			



TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	4 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 125826 FRUHLING 8041 CARLTON RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 126478 PALMER 17937 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 126666 RUNKLE 7708 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 127961 GUZIEJKA 18016 GLENNVILLE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 128525 WEST 18200 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 128597 HARRIMAN 17736 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 128625 CHAN 18308 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 135928 WALDRIP 8416 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 136483 LINDEN 17813 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 136802 DAVIS 8408 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 138176 RENNELL 18425 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 139416 JARVIS 17737 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 140184 PERRY 7809 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 140185 WADE 8305 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 141679 RACHAL			

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0407



TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	5 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	18317 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 142850 WILSON			
	18417 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 143066 HAMMOND			
	17901 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 144327 RUSSELL			
	18441 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145046 SMITH			
	18301 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145047 DETMER			
	18449 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145098 ADAY			
	17701 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145134 ORGAN			
	18029 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145712 SKUTTA			
	18201 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 145784 LUECHENOFF			
	17725 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 146541 WHITE			
	18208 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 146898 HASSLER			
	8317 BALLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 148421 LILLY			
	8200 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 148645 BILBERY			
	18209 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 148734 WENDEL			
	8809 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81



TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	6 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	** Sub Acct: 1 - 149206 KEIDAN			
	17217 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 150155 SCHWAMB			
	8601 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 152178 GOLDE			
	8301 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 152188 DUCHALA			
	7724 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 152605 SARTAIN			
	8300 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 152967 DOLCH			
	18416 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 152990 VILLAREAL			
	8301 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 153797 KEIPER			
	17113 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 154017 NIEVES			
	18225 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 154025 BUTLER			
	8617 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 154422 STAUFFACHER			
	8701 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 154825 BIRDWELL			
	17201 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 154883 LUGO			
	8109 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 155125 PRESTI			
	17600 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total		66.81	
	** Sub Acct: 1 - 155644 MASON			
	17801 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81

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TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	7 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			66.81
	** Sub Acct: 1 - 156612 AUGUSTINE			
	8724 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157108 ABDALLAH			
	8201 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157135 DEVRIES			
	8808 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157312 SMITH			
	8524 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157647 SNODGRASS			
	18045 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157803 GREENE			
	17100 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 157903 RUDY			
	7619 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 158456 DUNCAN			
	17117 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 158457 GIBBONS			
	8517 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 159588 ARNOLD			
	17212 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 160500 UTSKOT			
	8101 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 161437 HAYTH			
	8716 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 161438 BRINKER			
	8125 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 161439 DEBNER			
	8300 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 162027 SMITH			
	8616 BELLANCIA DR			



TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	8 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 164736 POTTS 8024 CARLTON RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 164738 ATKINS 8308 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 164739 FREZON 8324 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 165327 YOUNG 18325 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 166651 TRAWICK 8000 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 167567 GUERRERO 18216 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 172769 DECARDENAS 8117 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 174625 LAOSA 8317 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 175287 GOLDE 8217 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 175927 BLACK 8321 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 175934 NEALON 18217 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 175961 CASSARA 8312 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 177001 BRYSON 17108 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 177431 KATHY 8313 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 177433 RODRIGUEZ			



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TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	9 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	8717 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 177783 CHRISTIAN			
	17612 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 179123 SHOOK			
	8101 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 179509 SHVETZ			
	8100 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 180872 LOEPER			
	8501 ROLLINS DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 182870 HUMPHRIES			
	8800 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 182871 BROOKS			
	8517 ROLLINS DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 182872 FORD			
	8404 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 183091 GLASS			
	8304 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184705 RAVENSCROFT			
	17837 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184707 SALVAGGIO			
	17800 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184709 GREENBERG			
	17713 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184711 EVANS			
	8400 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184712 CARMEN			
	8600 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184713 LINDEN			
	8312 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total			66.81



TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	10 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	** Sub Acct: 1 - 184785 HUCIK			
	17700 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 184786 CHRISTIAN			
	17724 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 185163 WARD BELTON			
	8700 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 185754 SORRENTINO			
	8509 ROLLINS DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 186369 LEONARD			
	17204 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 187509 BLANTON CLIFFORD			
	8309 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 188883 PHILLIPS			
	8609 ROLLINS DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 188889 SETH			
	8516 BELLANCIA DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 189075 HUFF			
	7700 LYNCHBURG DR			
	96G TRASH@CURB+3 BGS/BNDL	2.00		66.81
	Total			66.81
	** Sub Acct: 1 - 189077 MICKLE			
	8116 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 195982 DANIEL			
	8317 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 195983 OBRIEN			
	17500 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 196521 ALAGNA			
	18401 FLAGLER DR			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 196989 LAWSON			
	8320 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 197499 HARWELL			
	8309 VERDE MESA CV			
	96G TRASH@CURB+3 BGS/BNDL	1.00		66.81

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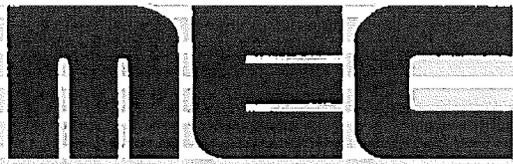


TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	04/01/2018	4430486	11 of 11

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			66.81
	** Sub Acct: 1 - 198517 SANDERS 8316 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 198654 CROUCH 8801 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 198783 TURLINGTON 17525 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 198785 BENNETT 18009 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 199798 MCNIVEN 8508 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 202639 VOSS 17912 FLAGLER DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 207424 VOGT 8609 BELLANCIA DR 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 207834 SOUTH 8500 BELLANCIA DR			
12/31/17	96G TRASH@CURB+3 BGS/BNDL	1.00		22.27
1/31/18	96G TRASH@CURB+3 BGS/BNDL	1.00		22.27
2/28/18	96G TRASH@CURB+3 BGS/BNDL	1.00		22.27
	Total			66.81
	** Sub Acct: 1 - 209764 COOK 8400 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
4/01/18	Total			66.81
	** Sub Acct: 1 - 210006 CRANE 8040 CARLTON RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	** Sub Acct: 1 - 212414 LOERCH 8508 SPRINGDALE RIDGE CV 96G TRASH@CURB+3 BGS/BNDL	1.00		66.81
	Total			66.81
	Total Invoice:			10,053.00





Murfee Engineering Company

Belvedere Municipal Utility District
c/o Montoya & Monzingo, LLP
via email: Jeff Monzingo jeff@jeffmcpa.com
cc: Michele michele@jeffmcpa.com

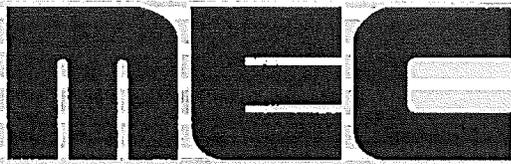
Invoice number 38788
Date 04/12/2018

Project 17031 BELVEDERE MUNICIPAL UTILITY DISTRICT

Professional Engineering Services Rendered Through March 25, 2018

Description	Contract Amount	Prior Billed	Current Billed
17031-10 District Engineering Oct 2017 to Sept 2018	18,000.00	7,500.00	1,500.00
Total	18,000.00	7,500.00	1,500.00

Invoice total 1,500.00



Murfee Engineering Company

Belvedere Municipal Utility District
c/o Montoya & Monzingo, LLP
via email: Jeff Monzingo jeff@jeffmcpa.com
cc: Michele michele@jeffmcpa.com

Invoice number 38789
Date 04/12/2018

Project 17031 Belvedere Municipal Utility District

Professional Engineering Services Rendered Through March 25, 2018

Professional Fees

17031-20 Amenity Center Improvements

Table with 4 columns: Description, Hours, Rate, Billed Amount. Rows include Project Engineer Bryce Canady and Senior CAD Design Technician Mark L. Herrin.

Consultant

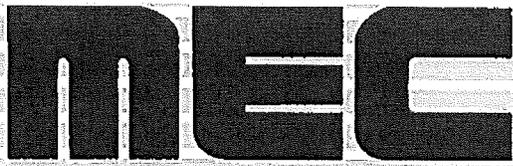
17031-20 Amenity Center Improvements

Table with 4 columns: Description, Units, Rate, Billed Amount. Row includes Surveying Services by CAPITAL SURVEYING CO., INC.

Invoice total 4,175.13

Billing Summary

Summary table with 5 columns: Description, Estimated Fee, Total Earned, Prior Billed, Current Billed. Row for AMENITY CENTER IMPROVEMENTS.



Murfee Engineering Company

Belvedere Municipal Utility District
c/o Montoya & Monzingo, LLP
via email: Jeff Monzingo jeff@jeffmcpa.com
cc: Michele michele@jeffmcpa.com

Invoice number 38790
Date 04/12/2018

Project 17031 Belvedere Municipal Utility District

Professional Engineering Services Rendered Through March 25, 2018

Lot 51 Fencing Easement and County Coordination.

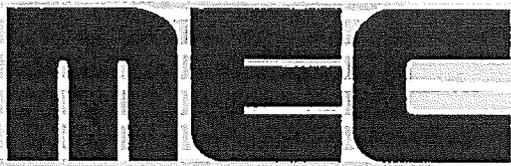
Professional Fees

17031-30 Additional Services Requested by Client

	Hours	Rate	Billed Amount
Project Administration Manager Ronee S. Gilbert	1.50	160.00	240.00
		Invoice total	240.00

Billing Summary

Description	Estimated Fee	Total Earned	Prior Billed	Current Billed
ADDITIONAL SERVICES REQUESTED BY CLIENT	0.00	2,388.75	2,148.75	240.00
Total	0.00	2,388.75	2,148.75	240.00



Murfee Engineering Company

Belvedere Municipal Utility District
c/o Montoya & Monzingo, LLP
via email: Jeff Monzingo jeff@jeffmcpa.com
cc: Michele michele@jeffmcpa.com

Invoice number 38791
Date 04/12/2018

Project 17031 Belvedere Municipal Utility District

Professional Engineering Services Rendered Through March 25, 2018

Professional Fees
17031-40 Surplus Funds Application

	Hours	Rate	Billed Amount
Project Engineer Bryce Canady	0.50	145.00	72.50
Technical Administrative Assistant Laura Nelson	30.00	85.00	2,550.00
		Invoice total	<u>2,622.50</u>

Billing Summary

Description	Estimated Fee	Total Earned	Prior Billed	Current Billed
SURPLUS FUNDS APPLICATION	12,000.00	2,622.50	0.00	2,622.50
Total	12,000.00	2,622.50	0.00	2,622.50

Belvedere Municipal Utility District
Reconciliation Detail
Money Market - ABC Bank, Period Ending 03/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						625,295.12
Cleared Transactions						
Deposits and Credits - 2 items						
Transfer	03/20/2018			X	145,000.00	145,000.00
Deposit	03/31/2018			X	370.54	145,370.54
Total Deposits and Credits					145,370.54	145,370.54
Total Cleared Transactions					145,370.54	145,370.54
Cleared Balance					145,370.54	770,665.66
Register Balance as of 03/31/2018					145,370.54	770,665.66
Ending Balance					145,370.54	770,665.66

Belvedere MUD - Capital Projects Fund
Reconciliation Detail
Cash, Period Ending 03/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,124,851.67
Cleared Transactions						
Checks and Payments - 4 items						
Check	02/27/2018	314	West, Davis & Com...	X	-8,000.00	-8,000.00
Check	02/27/2018	313	TCEQ	X	-3,050.00	-11,050.00
Check	02/27/2018	311	S & P Global Market...	X	-673.00	-11,723.00
Check	02/27/2018	312	Financial Printing Re...	X	-589.55	-12,312.55
Total Checks and Payments					-12,312.55	-12,312.55
Deposits and Credits - 1 item						
Deposit	03/31/2018			X	905.96	905.96
Total Deposits and Credits					905.96	905.96
Total Cleared Transactions					-11,406.59	-11,406.59
Cleared Balance					-11,406.59	1,113,445.08
Register Balance as of 03/31/2018					-11,406.59	1,113,445.08
Ending Balance					<u>-11,406.59</u>	<u>1,113,445.08</u> ^{PM}

Belvedere MUD-Debt Service Fund
Reconciliation Detail
Cash, Period Ending 03/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						614,496.71
Cleared Transactions						
Deposits and Credits - 2 items						
Deposit	03/20/2018			X	46,443.46	46,443.46
Deposit	03/31/2018			X	341.11	46,784.57
Total Deposits and Credits					46,784.57	46,784.57
Total Cleared Transactions					46,784.57	46,784.57
Cleared Balance					46,784.57	661,281.28
Register Balance as of 03/31/2018					46,784.57	661,281.28
Ending Balance					46,784.57	661,281.28 <i>ML</i>

U1K	-- BELVEDERE MUD											
YEAR	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP COLLECTED	OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
2006	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2009	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2010	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2011	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2012	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2013	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2014	2371.31	.00	.00	.00	.00	.00 %	2371.31	.00	.00	.00	.00	.00
2015	3336.25	.00	.00	.00	.00	.00 %	3336.25	.00	.00	.00	.00	.00
2016	7741.28	.00	4377.35	.00	4377.35	56.55 %	3363.93	1042.02	.00	.00	.00	5419.37
TOTL	13448.84	.00	4377.35	.00	4377.35	32.55 %	9071.49	1042.02	.00	.00	.00	5419.37
2017	725464.67	50.97-	711290.47	50.97	711239.50	98.05 %	14174.20	1323.33	.00	.00	.00	712562.83
ENTITY												
TOTL	738913.51	50.97-	715667.82	50.97	715616.85	96.85 %	23245.69	2365.35	.00	.00	.00	717982.20

Outstanding property tax receivable

Debt Service: 2014=1440.81
 2015=1962.38
 2016=1727.38
 2017=7661.16
 > 12,791.73

Operating: 2014=930.50
 2015=1373.87
 2016=1636.55
 2017=6513.04
 > 10,453.96

Current tax rate

operating: .17
 Debt Service: .20
total: .37

EXHIBIT C

Murfee Engineering Co., Inc.
 Texas Registered Firm No. F-353
 1101 Capital of Texas Hwy., S., Bldg. D
 Austin, Texas 78746

MANPOWER & BUDGET ESTIMATE

Client:		Belvedere MUD					
Project:		Engineering Services for Drainage Rehabilitation - Amenity Trails and Lot 89 Drainage Ditch					
Task	Employee Classification	Principal	Project Engineer	Engineering Technician I	Draftsperson	Total Hours	Labor Cost
	Hourly Rate	\$300	\$145	\$95	\$95		
Field Measurement		0	6	6	0	14	\$ 1,790.00
Design & Plan Sheet Generation (4 sheets)		1	4	8	12	25	\$ 2,780.00
Contract & Construction Admin		0	10	10	0	20	\$ 2,400.00
						0	\$ -
						0	\$ -
						59	\$ 6,970.00
Outside Services							
							\$ -
							\$ -
							\$ -
							\$ -
	Hours	1	20	24	12		
	Labor Cost	\$300	\$2,900	\$2,280	\$1,140	TOTAL	\$ 6,970.00

Notes:
 Assumes the projects sent out for solicitation only and are not publicly bid.