



concerning an item slated for consideration by the Board later in the meeting. No comments on non-agenda items from the public were received by the Board.

The next item to come before the Board was to consider approval of the minutes of the April 21, 2020 regular meeting. **Upon motion by Director Bryson, seconded by Director Clifford, and unanimously carried by the Directors present, the Board approved the minutes of the April 21, 2020 regular meeting, as presented and attached as Exhibit A.**

The Board next considered the bookkeeper's report, including payment of invoices, coordination on bookkeeping matters, TexPool investments, and reimbursement of costs to the Belvedere HOA pursuant to the Joint Use and Maintenance Agreement. Mr. Monzingo presented the Bookkeeper's Report and District's Quarterly Investment Report, copies attached as **Exhibit B**. Mr. Monzingo reviewed the transfer of \$10,000 from the District's Money Market Account to the District's General Fund Checking Account to pay invoices. He reviewed the list of invoices for payment, noting that he had received an invoice from DigDug Construction related to the drainage channel repair on Flagler Drive approved by the Board at its March Board meeting for \$11,940, that had been overlooked and not included in the list of invoices to be paid. He stated this payment would be made out of the District's Capital Projects Fund as Check No. 340. Mr. Monzingo noted that expenses and revenues were tracking as budgeted. Next, Mr. Monzingo noted that as of the end of March, TexPool was paying interest at 2% - 3%. He noted that as of the issuance of the District's Quarterly Investment Report, TexPool was paying interest at 1.34% and, as of the end of April, it was down to 0.34%. Mr. Monzingo noted that the District's Money Market Account was paying interest on average the same as TexPool.

Director Clifford stated that she had received an invoice on behalf of the District from CertaPro for painting of the exterior of the Amenity Center and mail kiosk for \$6,909.19. Director Clifford noted that the reduction in cost was due to the elimination of the second coat of paint, which was included in the contract but determined to be unnecessary. She inquired whether the Board wished to hold the invoice until next month or approve for payment. After discussion and confirmation from Mr. Blanton that he was pleased with the work, Mr. Monzingo recommended that the Board proceed with approval of payment of the CertaPro invoice.

**After discussion, upon motion by Director Koerner, seconded by Director Ubertini, and unanimously carried by the Directors present, the Board approved the financial report and authorized payments of all invoices, including the additional invoices received from DigDug and CertaPro as well as the money transfers and Quarterly Investment Report, as set forth in Exhibit B attached.**

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Clifford informed the Board that the landscaping architectural services contact was executed and a copy provided to Ms. Albright. In connection with the landscaping architectural services contact, Director Clifford stated that a question was raised by the landscape architects as to whether the District's ownership of these facilities would exclude these areas from the Texas accessibility requirements exemption for residential amenity centers. She noted that the question had been

submitted to Ms. Albright and was awaiting a reply. Ms. Albright stated that an answer to this question would be provided as soon as possible.

Next, Mr. Blanton reported that in addition to the painting of the exterior of the Amenity Center and mail kiosk several other projects related to the upkeep and maintenance of the Amenity Center were in progress (i.e., making the drain at the entrance to the building functional, repairing or replacing the gas grill, reprogramming the lighting control system, and updating of the outdoor sconces) or completed (i.e., repair and replacement of door hardware and lock).

Next, Mr. Blanton directed the Board's attention to a map provided in the Board's meeting materials depicting potential entrances for maintenance and fire control of common areas, attached as **Exhibit "C"**. He noted there appear to be four potential entrances that could possibly accommodate the equipment necessary to accomplish these tasks without the need to traverse private property. Mr. Blanton stated that at the HOA Board's request representatives from Travis County ESD No. 6 came out to the District to assess the potential for minimizing the risk of fire; however, the assessment concentrated on what private residents could do and did not address access to common areas for firefighting or fire suppression activities. He noted that the HOA had requested that the Travis County ESD No. 6 return to assess firefighting and fire suppression activities within common areas, including the type of equipment that would be used.

Next, Mr. Blanton stated that he provided photographs of these 4 areas and a brief list of pros and cons for each area being considered. Mr. Blanton described additional information the HOA intended to gather before any specific course of action would be recommended.

The Board recognized Mr. and Mrs. Frezon, who stated they lived adjacent to one of these 4 areas -- the proposed trail/access entrance off Lakewood Ridge Cove. Mr. Frezon stated that when he and his wife purchased their property they were given assurances that the adjacent property would remain in its natural state and undeveloped. He stated that he was concerned with safety and privacy, but most important, he believed that a drop in his property value would occur because of the proximity of this facility. He suggested that an alternate location with less impact be selected.

Next, the Board recognized Mr. and Mrs. Sanders. Mr. Sanders stated that he and his wife were also given assurances that the adjacent property would remain in its natural state and undeveloped. He stated that he had no immediate plans to sell his lot, but should he do so he believed the fact there could be a trail/access entrance adjacent to his property would cause a loss of property value. Mr. Sanders stated that he believed there were other locations more suitable for such a facility without property owners being adversely affected.

Director Koerner thanked the Frezons and Sanders for their comments. He stated that no action in connection with this issue would be taken without more analysis. Next, Director Koerner inquired whether there were questions from Board members for the Frezons or the Sanders. Director Ubertini stated that he appreciated the property owners' input and noted it would be taken into consideration when this matter came up for a decision. Director Bryson also expressed his appreciation to Mr. and Mrs. Frezon and Mr. and Mrs. Sanders for their time in speaking with him about this matter and thanked them for voicing their concerns to the Board.

Director Koerner stated that questions he had moving forward included (i) how often would the HOA or District need access to the greenbelt/commons areas for maintenance; and (ii) what was the possibility of gaining access to the greenbelt/common area at a location off Flagler between the Amenity Center building and pond. Mr. Blanton stated that the HOA would evaluate this location as an access point. Mr. Blanton inquired whether the property owners had been given the non-development assurances in writing as such information would be helpful to the HOA Board. Mr. Blanton stated that he knew of no such encumbrance running with the property under discussion. Mr. Blanton clarified that the drainage facility on the property being discussed would remain and would not be disturbed by any proposed improvements. After discussion, no action was taken by the Board in connection with this item.

The next item to come before the Board was to take action regarding a report from the District's Engineer, including application to the TCEQ regarding change in scope for use of recreational bond proceeds, provided as **Exhibit D**. First, in connection with the change in project scope application to the TCEQ, Ms. Mitchell reported that the District's application was submitted on April 29, 2020, with the District receiving the TCEQ's letter declaring the District's application administratively complete on April 30, 2020, and was undergoing review. In response to an inquiry from Director Koerner, Ms. Mitchell stated she anticipated that the TCEQ review would take 45 to 60 days.

In connection with the Board's agenda item regarding drainage facilities, maintenance and repair, Ms. Mitchell noted that a 7-year draft trail maintenance plan, a copy attached as **Exhibit E**, had been presented for review to the District's Engineering Subcommittee and would continue to refine the plan. She noted the report lists out each section of the trails, with a listing of maintenance items needed for that section of trail, including rough cost estimates for each year of the plan. Ms. Mitchell noted that she anticipated the plan would be updated and revised as the need arose. Director Clifford noted that several of the projects had cost estimates for 2020 and noted that some economies of scale could be achieved should the Board take action to accomplish these projects concurrently with the landscaping project that was in progress. She noted that no specific engineering work had yet been authorized to implement any of these the projects. Ms. Mitchell noted that any work undertaken by Jones Carter in connection with the trail maintenance plan would require specific authorization by the Board with a specific proposal from Jones Carter that would include a specific scope of work before any work was undertaken. After discussion, Director Clifford requested direction from Board concerning the projects within the Jones Carter plan to identify what projects the Board would undertake in 2020 in order to not delay the landscaping project.

Director Koerner inquired whether there were projects in the plan that were a high priority. Mr. Baze noted that the plan was in draft form, but incorporated information obtained from walking the trails and discussions had with the District's Engineering Subcommittee and the architect working on the HOA's landscaping master plan for the Amenity Center. He noted that such collaboration identified certain projects that would work well by grouping the projects together to achieve cost savings through economies of scale as mentioned by Director Clifford. Mr. Baze stated that he also had contacted WLE, a company that performs services for rehabilitation of trails, to help develop costs for annual replacement of crushed granite and would



be meeting on-site with a representative at a future date. After discussion, Director Clifford stated that the District's Engineering Subcommittee would continue to work with Jones Carter to refine the Trail Maintenance Plan and come back with a prioritized list of projects to be undertaken in 2020 for the Board's consideration.

Next, Mr. Baze requested direction from the Board in connection with the trail/access entrance project off Lakewood Ridge Cove, as this project was currently incorporated into the Trail Maintenance Plan. Director Koerner noted that he considered this project to be more of an access entrance rather than a trail, and was unsure the District should be leading this project. Director Clifford commented that, if the HOA proceeds with an access trail rather than the District, the District must still be involved and work together with the HOA to make sure District facilities were not adversely impacted.

Continuing with her report, Ms. Mitchell noted that DigDug Construction had completed the installation of the concrete trickle channel in front of the Petro property. Finally, Ms. Mitchell stated that her report included a proposal for design and surveying services associated with the trail from Lakewood Ridge Cove for informational purposes.

Next, no action was taken in connection with action on the planning, design, and construction of Amenity Center Lot improvements, including authorizing project relating to (i) Amenity Center Improvements; and (ii) construction and improvement of parking lots.

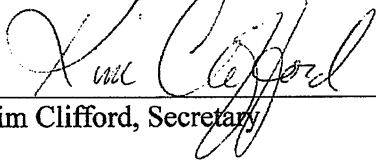
No action was taken on current and proposes facilities owned or maintained by the District, including (i) Landscaping of Amenity Center Lot improvements and other facilities, and authorization of project relating to same; and (ii) existing and future trail facilities.

The next item to come before the Board was to take action regarding the District's website. After discussion, no action was taken by the Board in connection with this item.

The next item to come before the Board was to consider action regarding changes coming out of the 86th Legislative Session. Ms. Albright reiterated that elected officials such as members of the Board were now required to complete an annual cybersecurity awareness training course approved by the Texas Department of Information Resources ("DIR"). She noted that the deadline for each director to complete the training was June 14th, and the District must report each Board member's compliance to DIR by June 15th. She stated that to meet those deadlines, she would be sending out an instructional email to the Board requesting that each Board member complete a recommended DIR-approved cybersecurity awareness course before the District's June Board meeting. She noted that doing so would allow the Board to confirm that training had been properly completed, and would allow the District to meet the deadline to certify compliance to the DIR.

After discussion, there being no further business, and upon motion made by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the meeting was adjourned at 7:12 p.m.

PASSED, APPROVED AND ADOPTED THIS 16th day of June, 2020.

  
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Kim Clifford, Secretary



that he distribute same to the Board, a copy of the District's Bookkeeper's Report attached as **Exhibit B**. Mr. Monzingo reviewed the transfer of monies from the District's money Market Account to the District's General Fund Checking Account to pay invoices. He reviewed the list of invoices for payment, and a request for transferring monies out of the District's General Fund Checking Account to the District's Debt Service Account. Mr. Monzingo requested that the Board void Check No. 335, payable to Jones Carter Engineering for \$5,244.31 and replace it with Check No. 336, payable to Jones Carter Engineering for \$4,035.56. He noted that the difference in the two amounts was used to offset engineering expenses related to the storage facility and drainage system repairs. After discussion, Mr. Monzingo noted that expenses and revenues were tracking as budgeted.

In response to an inquiry from Director Golde, Director Koerner stated that the credit reflected on the invoice from Texas Disposal Systems ("TDS") was the difference in the reduction of rates negotiated in the new TDS contract. **After discussion, upon motion by Director Ubertini, seconded by Director Clifford, and unanimously carried, the Board approved the financial report and authorized payments of all invoices and money transfers as noted in the report.**

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Clifford informed the Board that the playscape canopy was finally installed.

Next, Mr. Blanton stated that the Belvedere Homeowners Association (the "HOA") had obtained bids for the painting of the exterior of the Amenity Center and was awarding the bid for this project to CertaPro. Mr. Blanton stated that the CertaPro contract, in the amount of \$12,147.00, was reviewed and approved by the District's Engineering Subcommittee and all that was left was to obtain a start date for the project. Mr. Blanton informed the Board that the HOA had received one bid that was lower than the CetraPro bid, but a review of the low bidder's background revealed substantial negative feedback prompting the HOA to accept the second lowest bidder's proposal. Director Clifford informed the Board that CertaPro had provided a contract issued in the name of the District exclusive of taxes as directed by the Board at the last meeting.

Next, Mr. Blanton reported that repair of the Amenity Center door locks was in progress. Mr. Blanton reported that the HOA has requested a proposal to repair or replace the barbeque grill at the Amenity Center. He noted that the HOA was also looking for a contractor that would clean out the drain at the front entrance of the Amenity Center building to confirm its function. Mr. Blanton stated that the HOA has contemplated the hiring of an electrician to address the Amenity Center lighting control system.

The next item to come before the Board was to take action regarding a report from the District's Engineer, provided as **Exhibit C**. Ms. Mitchell stated that the contents of her report would cover agenda items 5, 6, 7, and 8. First, in connection with drainage facilities, maintenance and repair, Ms. Mitchell reported that her office had prepared a preliminary plan for maintenance and repair of the trails, and have submitted same to the District's Engineering Subcommittee for review.

Ms. Mitchell reported her office, in association with Directors Clifford and Bryson, discussed the options for the drainage channel repair in the 17600 block of Flagler Drive with the adjacent property owners. She reported that the Petros have agreed to go with the original plan for a concrete trickle channel. Ms. Mitchell stated that a pre-construction meeting with the Petros, Director Bryson, and DigDug Construction was held on April 14, 2020 and the contractor started the project on April 20, 2020. Ms. Mitchell reported that the contractor encountered a communications transmission line, which halted the project. After discussion, Mr. Baze reported that the issue was being addressed and work would resume shortly. The Board directed the District Engineer to ensure proper due diligence be done prior to the start of any future digging work on behalf of the District.

Next, Ms. Mitchell addressed the Amenity Center lot Improvements. She stated that she was working with the District's Engineering Subcommittee to identify landscaping professionals and bidding requirements for the proposed Amenity Center lot landscape project proposed by the HOA.

Finally, Ms. Mitchell reported that her office had prepared a draft Change of Project Scope application to be filed with the Texas Commission on Environmental Quality (TCEQ), which had undergone review by the District's Engineering Subcommittee, provided as **Exhibit D**. She anticipated filing the application upon final review by the District's Engineering Subcommittee and District's Attorney.

Director Golde stated that the Board would next consider action regarding the use of bond funds for District projects, including but not limited to: (i) tax implications and timing for the use of funds; and (ii) application to the TCEQ for Change in Project Scope. Ms. Albright noted that at the Board's last meeting she had requested an opportunity to discuss with the District's Bond Counsel how long the District had to use existing proceeds from the District's Recreational Bond Issuance should the Board decide to move forward with different projects, and the implications of keeping the remaining proceeds from the District's Recreational Bond Issuance in the District's Debt Service Account and using it to pay future bond payments. Ms. Albright then discussed in detail the advice from District Bond Counsel, as set forth in Exhibit E.

**After discussion, the consensus of the Board was to expend the bond funds for their intended purpose within five years and, upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried, the Board authorized the District's Engineering Subcommittee, in association with the District's Engineer and Attorney, to finalize the District's application to the TCEQ for Change in Project Scope for use of the District's Recreational Bond Funds and authorized the District's Engineer to file the District's Application with the TCEQ. The Board's motion included authorizing the Board President to execute a Resolution Authorizing Application to the TCEQ for Change in Project Scope.**

Director Golde stated that the Board would next consider and take action on planning, design, and construction of Amenity Center Lot Improvements, including authoring projects related to (i) Amenity Center improvements, and (ii) construction and improvement of parking lots. Director Clifford requested that the Board authorize and approve a process for approving the contract for landscape architectural services. Director Clifford noted that the HOA's Landscape Subcommittee solicited four proposals for landscape architectural services with three of the four

firms recommended by the District's Engineer and the fourth being the firm that designed the landscaping at the entrance to Belvedere. She noted that of the four firms solicited only two (Pharis Design and Double D Design) responded with the other two declining to bid as they determined the project was too small for them. Director Clifford stated that the HOA's Landscape Subcommittee had recommended Pharis Design. **After discussion, upon motion by Director Clifford, seconded by Director Koerner, and unanimously carried, the Board authorized the District's Engineering Subcommittee, in association with the District's Attorney, to finalize an agreement with Pharis Design for landscape architectural services in an amount not to exceed \$25,000 and authorized the execution of the agreement by Director Clifford on behalf of the District.**

Next, Director Clifford noted that Pharis Design indicated that plans for the trail/greenbelt access entrance off Lakewood Ridge Cove and through the adjacent drainage easement area discussed at the last meeting would need to be designed by the District's Engineer. Director Clifford stated that the Engineering Subcommittee would like authorization to direct that the District's Engineer prepare a proposal for the preparation of design plans for this project for Board consideration. A lengthy discussion ensued regarding the potential cost of the design, the need for such access, the time to apprise adjacent property owners of the potential project and whether this project should be an HOA or District project.

**After discussion, upon motion made by Director Clifford, and seconded by Director Bryson, the Board authorized the District's Engineer to prepare a preliminary trail alignment exhibit of the trail/access entrance project off Lakewood Ridge Cove for use by the District's Engineering Subcommittee in discussing the project with neighboring property owners with Director Koerner voting against the motion.**

Director Ubertini volunteered to solicit opinions from landscape maintenance companies to determine how they would address access to this area, if it would help the Board make a decision. Ms. Albright informed the Board that in connection with fire prevention activities, the local Travis County ESD No. 6 fire emergency service district typically visits a site to determine areas of concern. Mr. Blanton noted that local fire emergency service district representatives have already visited the District and the HOA is awaiting a report regarding their findings. After discussion, no further action was taken by the Board in connection with this item.

The next item to come before the Board was to take action regarding the District's website. Director Golde announced that the District's website was live. He requested input on how many years' worth of the Board's meeting minutes should be posted on the website. He stated there were currently one years' worth of minutes on the site. After discussion, no action was taken by the Board in connection with this item.

The next item to come before the Board was to consider action regarding changes coming out of the 86th Legislative Session. Ms. Albright noted that she would provide Director Golde with specific content for posting to the District's website to comply with State law. Ms. Albright stated that she had no further updates.

After discussion, there being no further business, and upon motion made by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the meeting was adjourned at 7:52 p.m.

PASSED, APPROVED AND ADOPTED THIS 19th day of May, 2020.

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Kim Clifford, Secretary

**BELVEDERE MUD  
SCHEDULE OF CASH ACTIVITY  
GENERAL FUND  
MEETING DATE: MAY 19, 2020**

**GENERAL FUND CHECKING ACCOUNT BALANCE AS OF 4/30/20** **\$ 22,501.50**

**Revenue:**

Deposit Date	Description	Amount
5/19/2020	Transfer from Money Market	\$ 10,000.00
		<u>\$ 10,000.00</u>
	Cash Balance Before Expenditures	<u>\$ 32,501.50</u>

**Expenditures:**

Check Number	Description	Amount
1158	Montoya & Monzingo LLP      Accounting Fees	\$ 1,200.00
1159	Lloyd Gossefink                  Legal Fees	\$ 8,874.30
1160	Jones & Carter Inc                Engineering Fees	\$ 11,828.75
	<b>Total Expenditures:</b>	<u>\$ (21,703.05)</u>

**ENDING BALANCE - GENERAL FUND CHECKING AS OF MAY 19, 2020** **\$ 10,798.45**

**CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED** **\$ 116,488.24**

Transfer    Transfer to General Fund Checking	\$ (10,000.00)
Total Transfers:	<u>\$ (10,000.00)</u>

**ENDING CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED** **\$ 106,488.24**

**CASH BALANCE - GENERAL FUND - TEXPOOL** **\$ 741,939.94**

**TOTAL GENERAL FUND OPERATING CASH** **\$ 858,196.63**

**LESS : GENERAL FUND - OPERATING RESERVES** **\$ 562,400.00**

**TOTAL GENERAL FUND CASH BALANCE LESS RESERVES** **\$ 306,796.63**



**BELVEDERE MUD  
SCHEDULE OF CASH ACTIVITY  
GENERAL FUND  
MEETING DATE: MAY 19, 2020**

<b>CASH BALANCE - CAPITAL PROJECTS</b>			<b>\$ 204,721.02</b>
339	Belvedere - Operating	Surplus Funds	<u>\$ 1,572.50</u>
	<b>Total Expenditures:</b>		<u>\$ 1,572.50</u>
<b>TOTAL CASH BALANCE - CAPITAL PROJECTS</b>			<b>\$ 203,148.52</b>

**CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET** **\$ 318,828.78**

**CASH BALANCE - DEBT SERVICE - TEXPOOL** **\$ 274,868.13**

**TOTAL CASH BALANCE - DEBT SERVICE** **\$ 593,696.91**

Belvedere Municipal Utility District  
Statement of Revenues and Expenditures Budget vs. Actual  
For the Year to Date Ended May 19, 2020  
Unaudited

	Year to Date Actual	Year to Date Budget	Year to Date Variance Favorable (Unfavorable)	2020 Annual Budget	2020 Annual Variance Favorable (Unfavorable)
<b>Revenues</b>					
Maintenance Taxes	\$ 245,331	\$ 162,471	\$ 82,860	\$ 243,706	\$ 1,625
Interest Income	6,225	4,000	2,225	6,000	225
<b>Total Revenues</b>	<b>251,556</b>	<b>166,471</b>	<b>85,085</b>	<b>249,706</b>	<b>1,850</b>
<b>Expenditures</b>					
Solid Waste Disposal	33,506	33,750	244	45,000	11,494
Legal Fees	49,421	36,667	(12,754)	55,000	5,579
Audit Fees	7,500	7,500	-	7,500	-
Accounting Fees	9,600	9,600	-	14,400	4,800
Engineering Fees	26,530	12,000	(14,530)	18,000	(8,530)
Engineering Fees - Drainage Maintenance	-	10,000	10,000	15,000	15,000
Amenity Center Operations	34,855	36,667	1,812	55,000	20,145
Amenity Center Maintenance	15,868	10,000	(5,868)	15,000	(868)
Amenity Center Landscaping	-	13,333	13,333	20,000	20,000
Drainage Maintenance	-	13,333	13,333	20,000	20,000
Insurance	2,979	2,667	(312)	4,000	1,021
Tax Appraisal and Collection Fees	1,882	3,333	1,451	5,000	3,118
Bank Charges	-	133	133	200	200
Other Fees	-	67	67	100	100
Newspaper notices	-	1,333	1,333	2,000	2,000
Website Expenses	393	-	(393)	-	(393)
<b>Total Expenditures</b>	<b>182,534</b>	<b>190,383</b>	<b>7,849</b>	<b>276,200</b>	<b>93,666</b>
<b>Projected Excess Revenue Over Expenditures</b>	<b>\$ 69,022</b>	<b>\$ (23,913)</b>	<b>\$ 92,935</b>	<b>\$ (26,494)</b>	<b>\$ 95,516</b>

The year to date budget column has the solid waste disposal at 50% and the audit fees at 100%.

Belvedere MUD  
Capital Projects Fund

Check Number	Date	Payee			Surplus Funds		Total
			Amenity Center Improvements	Trail Improvements	Funds	Interest Earnings	
Beginning Cash Balance			\$ 210,000.00	\$ 40,000.00	\$ 92,247.00	\$ 5,050.40	\$ 347,297.40
1051	7/17/2018	T Bar M Land Services, LLC	-	-	(18,575.00)	-	(18,575.00)
	8/31/2018	Interest earned	-	-	-	226.46	226.46
Transfer	2/18 -9/18	Engineering fees	(29,736.91)	-	(6,285.00)	-	(36,021.91)
		TCEQ fee	-	-	(100.00)	-	(100.00)
	9/30/2018	Interest earned	-	-	-	167.36	167.36
Transfer	10/16/2018	Engineering fees	(4,207.63)	-	-	-	(4,207.63)
1074	10/16/2018	Method Architecture	(7,410.00)	-	-	-	(7,410.00)
Transfer	10/16/2018	JBS & TexaScape (maint)	-	-	(23,940.00)	-	(23,940.00)
	10/22/2018	Bond expense refund	-	-	-	153.19	153.19
	10/31/2018	Interest earned	-	-	-	234.77	234.77
	11/30/2018	Interest earned	-	-	-	244.12	244.12
	12/31/2018	Interest earned	-	-	-	223.57	223.57
	1/31/2019	Interest earned	-	-	-	247.89	247.89
	2/28/2019	Interest earned	-	-	-	224.11	224.11
Transfer	2/14/2019	Murfee Engineering	(3,237.50)	-	-	-	(3,237.50)
Transfer	3/15/2019	Murfee Engineering	-	(247.50)	(2,043.75)	-	(2,291.25)
Transfer	3/19/2019	Method Architecture	(6,888.75)	-	-	-	(6,888.75)
	3/31/2019	Interest earned	-	-	-	247.32	247.32
315	4/16/2019	Method Architecture	(7,732.75)	-	-	-	(7,732.75)
316	4/16/2019	Murfee Engineering	(2,866.34)	-	-	-	(2,866.34)
	4/30/2019	Interest earned	-	-	-	232.21	232.21
	5/31/2019	Interest earned	-	-	-	241.34	241.34
317	6/11/2019	Method Architecture	(150.00)	-	-	-	(150.00)
318	6/11/2019	Murfee Engineering	(2,646.88)	-	-	-	(2,646.88)
319	6/11/2019	Murfee Engineering	-	(1,651.25)	-	-	(1,651.25)
320	6/11/2019	Lloyd Gosselink	(4,129.50)	-	-	-	(4,129.50)
	6/30/2019	Interest earned	-	-	-	200.95	200.95
321	7/16/2019	Method Architecture	(3,900.78)	-	-	-	(3,900.78)
322	7/16/2019	Murfee Engineering	-	(237.50)	-	-	(237.50)
	7/31/2019	Interest earned	-	-	-	218.67	218.67
323	8/20/2019	Lloyd Gosselink	(199.15)	-	-	-	(199.15)
	8/31/2019	Interest earned	-	-	-	214.74	214.74
324	9/17/2019	Lloyd Gosselink	(80.00)	-	-	-	(80.00)
	9/30/2019	Interest earned	-	-	-	171.95	171.95
	10/31/2019	Interest earned	-	-	-	181.27	181.27

Check Number	Date	Payee	Amenity Center Improvements	Trail Improvements	Surplus Funds	Surplus Funds Interest Earnings	Total
	11/30/2019	Interest earned	-	-	-	165.12	165.12
325	12/17/2019	Jones & Carter Inc	(2,947.50)	-	-	-	(2,947.50)
	12/31/2019	Interest earned	-	-	-	137.98	137.98
Deposit	1/21/2020	From General Fund	1,665.00	-	-	-	1,665.00
327	1/21/2020	Jones & Carter Inc	(1,433.75)	-	-	-	(1,433.75)
	1/31/2020	Interest earned	-	-	-	141.35	141.35
	2/18/2020	Jones & Carter Inc	(536.25)	-	-	-	(536.25)
	2/28/2020	Interest earned	-	-	-	112.31	112.31
331	3/17/2020	Jones & Carter Inc	(4,377.81)	-	-	-	(4,377.81)
332	3/17/2020	Lloyd Gosseink	(132.50)	-	-	-	(132.50)
333	3/17/2020	Belvedere - General Fund	(740.00)	-	(3,981.25)	-	(4,721.25)
334	3/17/2020	Belvedere - General Fund	(1,387.50)	-	(1,230.00)	-	(2,617.50)
	3/31/2020	Earned Interest	-	-	-	91.40	91.40
335	4/21/2020	Void	-	-	-	-	-
336	4/21/2020	Void	-	-	-	-	-
337	4/21/2020	Jones & Carter Inc	(4,035.56)	-	-	-	(4,035.56)
338	4/21/2020	Belvedere - General Fund	(441.25)	-	(878.75)	-	(1,320.00)
	4/30/2020	Earned Interest	-	-	-	68.85	68.85
339	5/19/2020	Belvedere - General Fund	-	-	(1,572.50)	-	(1,572.50)
Ending Cash Balance			\$ 122,446.69	\$ 37,863.75	\$ 33,640.75	\$ 9,197.33	\$ 203,148.52

**Belvedere Municipal Utility District**  
**Balance Sheet**  
As of May 19, 2020

---

	<u>May 19, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking Account - ABC Bank	10,798.45
Money Market - ABC Bank	105,458.24
TexPool	741,939.94
<b>Total Checking/Savings</b>	<u>858,196.63</u>
<b>Accounts Receivable</b>	
Taxes Receivable	13,028.40
<b>Total Accounts Receivable</b>	<u>13,028.40</u>
<b>Other Current Assets</b>	
Due From Capital Projects	2,892.50
Prepaid Insurance	866.66
<b>Total Other Current Assets</b>	<u>3,759.16</u>
<b>Total Current Assets</b>	<u>874,984.19</u>
<b>TOTAL ASSETS</b>	<u><u>874,984.19</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred Revenue	13,028.40
<b>Total Other Current Liabilities</b>	<u>13,028.40</u>
<b>Total Current Liabilities</b>	<u>13,028.40</u>
<b>Total Liabilities</b>	13,028.40
<b>Equity</b>	
Unassigned	792,933.67
Net Income	69,022.12
<b>Total Equity</b>	<u>861,955.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>874,984.19</u></u>

---

**Belvedere Municipal Utility District**  
**Profit & Loss**  
 October 1, 2019 through May 19, 2020

	Oct 1, '19 - May 19, 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	6,225.35
Income	
Property Taxes	245,330.37
<b>Total Income</b>	<b>245,330.37</b>
<b>Total Income</b>	<b>251,555.72</b>
<b>Expense</b>	
Website Expenses	392.54
Amenity Center Operations	34,855.44
Amenity Maintenance	15,867.75
Audit Fees	7,500.00
Bank Service Charges	0.00
Bookkeeping Fees	9,600.00
Engineering	
District Engineering	26,530.00
<b>Total Engineering</b>	<b>26,530.00</b>
Insurance	
Liability Insurance	2,978.86
<b>Total Insurance</b>	<b>2,978.86</b>
Legal Fees	
Legal Fees	49,420.63
<b>Total Legal Fees</b>	<b>49,420.63</b>
Collection and Appraisal Fees	1,881.71
Waste Disposal	33,508.67
<b>Total Expense</b>	<b>182,533.60</b>
<b>Net Ordinary Income</b>	<b>69,022.12</b>
<b>Net Income</b>	<b>69,022.12</b>

**Belvedere MUD - Capital Projects Fund**  
**Balance Sheet**  
As of May 19, 2020

---

	<u>May 19, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	203,148.52
<b>Total Checking/Savings</b>	<u>203,148.52</u>
<b>Total Current Assets</b>	<u>203,148.52</u>
<b>TOTAL ASSETS</b>	<u><u>203,148.52</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Restricted	224,279.86
Net Income	-21,131.34
<b>Total Equity</b>	<u>203,148.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>203,148.52</u></u>

---

**Belvedere MUD - Capital Projects Fund**  
**Profit & Loss**  
October 1, 2019 through May 19, 2020

---

	<u>Oct 1, '19 - May 19, 20</u>
<b>Ordinary Income/Expense</b>	
<b>Expense</b>	
Engineering - Storage Facility	5,355.56
Amenity Center Improvements	9,890.31
Surplus Funds	6,783.75
<b>Total Expense</b>	<u>22,029.62</u>
<b>Net Ordinary Income</b>	-22,029.62
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	898.28
<b>Total Other Income</b>	<u>898.28</u>
<b>Net Other Income</b>	898.28
<b>Net Income</b>	<u><u>-21,131.34</u></u>

---



**Belvedere MUD-Debt Service Fund**  
**Balance Sheet**  
As of May 19, 2020

---

	<u>May 19, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
MUD Debt Service Fund	318,828.78
TexPool	<u>274,858.13</u>
<b>Total Checking/Savings</b>	593,686.91
<b>Accounts Receivable</b>	
Taxes Receivable	<u>19,070.30</u>
<b>Total Accounts Receivable</b>	<u>19,070.30</u>
<b>Total Current Assets</b>	<u>612,757.21</u>
<b>TOTAL ASSETS</b>	<u><u>612,757.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred Revenue	<u>19,070.30</u>
<b>Total Other Current Liabilities</b>	<u>19,070.30</u>
<b>Total Current Liabilities</b>	<u>19,070.30</u>
<b>Total Liabilities</b>	19,070.30
<b>Equity</b>	
Restricted	275,835.18
Net Income	<u>317,851.73</u>
<b>Total Equity</b>	<u>593,686.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>612,757.21</u></u>

---

**Belvedere MUD-Debt Service Fund**  
**Profit & Loss**  
October 1, 2019 through May 19, 2020

---

	<u>Oct 1, '19 - May 19, 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Tax Revenue	407,394.36
<b>Total Income</b>	407,394.36
<b>Expense</b>	
Bank Service Charges	72.00
Bond Principal	0.00
Interest Expense	90,987.93
Paying Agent Fee	800.00
<b>Total Expense</b>	91,859.93
<b>Net Ordinary Income</b>	315,534.43
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	2,317.30
<b>Total Other Income</b>	2,317.30
<b>Net Other Income</b>	2,317.30
<b>Net Income</b>	<u><u>317,851.73</u></u>

---

Belvedere Municipal Utility District  
Investments as of March 31, 2020

Fund	Financial Institution	Investment	Account Number	Book Value Ending 2/29/20	Market Value Ending 2/29/20	Book Value Ending 3/31/20	Market Value Ending 3/31/20	Yield	Income for Month	Purchase Date	Purchase Price	Maturity date
Operating	ABC Bank	Money Market Deposit Account	XXXX5091	\$ 45,371.85	\$ 45,371.85	\$ 135,414.71	\$ 135,414.71	0.44%	\$ 42.88	N/A	N/A	N/A
Operating	TexPool	Local Government Investment Pool	XXXXXXXX0002	\$ 741,031.00	\$ 741,031.00	\$ 741,862.47	\$ 741,862.47	1.34%	\$ 631.47	N/A	N/A	N/A
Operating	ABC Bank	Public Funds Checking	XXXX4251	\$ 216,704.77	\$ 216,704.77	\$ 29,523.84	\$ 29,523.84	N/A		N/A	N/A	N/A
Debt Service	ABC Bank	Money Market Deposit Account	XXXX4278	\$ 227,260.54	\$ 227,260.54	\$ 310,014.83	\$ 310,014.83	0.48%	\$ 105.81	N/A	N/A	N/A
Debt Service	TexPool	Local Government Investment Pool	XXXXXXXX0001	\$ 274,521.41	\$ 274,521.41	\$ 274,755.36	\$ 274,755.36	1.34%	\$ 233.85	N/A	N/A	N/A
Capital Projects	ABC Bank	Money Market Deposit Account	XXXX4286	\$ 221,785.39	\$ 221,785.39	\$ 217,346.48	\$ 217,346.48	0.51%	\$ 91.40	N/A	N/A	N/A

Total investment return for the quarter ending March 31, 2020 was \$ 4,120.98 and is in line with budgetary expectations.  
There are no changes to market, economic, and investment conditions that would require any changes to investment strategy.

This report is submitted in accordance with the Public Funds Investment Act and the District's investment policy.



Jeff Montingo, CPA  
District Investment Officer

Montoya & Monzingo, LLP

P.O. Box 2029  
Pflugerville, TX 78691  
(512) 251-5668

# Invoice

Date	Invoice #
5/6/2020	23686

Bill To
Belvedere MUD P.O. Box 2029 Pflugerville, TX 78691

Description	Amount
May 2020 accounting services.	1,200.00
5/6/20	
Thank you for your business.	<b>Total</b> \$1,200.00



# JONES | CARTER

6330 West Loop South, Suite 150  
Bellaire, Texas 77401

**Invoice Total \$7,986.25**

May 13, 2020

Project No: 16654-0900-20

Invoice No: 00304075

Jeff Monzingo  
Belvedere Municipal Utility District  
c/o Montoya & Monzingo  
203 N. Railroad Avenue  
Pflugerville, TX 78660

**PLEASE NOTE OUR REMIT INFO**

**REMIT ADDRESS:**

**ACH INFORMATION:**

Jones & Carter, Inc. BB&T  
P.O. Box 95562 Account #: 1440002564231  
Grapevine, TX 76099-9708 Routing #: 111017694

Please send remittance advice to:  
AccountsReivable@jonescarter.com

Payment Terms: Due upon Receipt

Project 16654-0900-20 2020 General Consultation (Belvedere MUD)

Services include preparation for and attendance at April Board meeting; evaluation of rock berm at Flager & Rollins, and discussion of same with Dir. Clifford; discussion with Dir. Clifford regarding bidding process for proposed small parking area with landscaping project; locating and sending plans on Amenity Center septic system and water meter to Dir. Clifford; preparation of schedule, report and cost estimates for trail CIP; preparation of exhibit of proposed Lakewood Ridge Cove trail location, and discussion of same with Dir. Bryson; numerous site visits and coordination with contractor and Dir. Bryson for Flager Dr. channel repair.

Professional Services from March 28, 2020 to May 1, 2020

Task 001 District Operations

	Hours	Rate	Amount
Professional Engineer II	18.50	185.00	3,422.50
Totals	18.50		3,422.50
Total Labor			3,422.50

Task 002 Budget Planning

	Hours	Rate	Amount
Professional Engineer III	13.25	185.00	2,451.25
Design Engineer II	4.50	120.00	540.00
Totals	17.75		2,991.25
Total Labor			2,991.25

Task 005 17,000 block Flager Dr Drainage Channel Assessment

	Hours	Rate	Amount
Professional Engineer III	8.50	185.00	1,572.50
Totals	8.50		1,572.50
Total Labor			1,572.50

TOTAL THIS INVOICE \$7,986.25

*S/16/20*



# JONES | CARTER

6330 West Loop South, Suite 150  
Bellaire, Texas 77401

**Invoice Total \$3,842.50**

May 13, 2020  
Project No: 16654-0002-00  
Invoice No: 00304074

Jeff Monzingo  
Belvedere Municipal Utility District  
c/o Montoya&Monzingo  
203 N. Railroad Avenue  
Pflugerville, TX 78660

**PLEASE NOTE OUR REMIT INFO**  
REMIT ADDRESS: Jones & Carter, Inc.  
P.O. Box 95562  
Grapevine, TX 76099-9705  
ACH INFORMATION: BB&T  
Account #: 1440002564231  
Routing #: 111017694  
Please send remittance advice to:  
AccountsReivable@jonescarter.com  
Payment Terms: Due upon Receipt

Project 16654-0002-00 Belvedere MUD Change in Scope Application

Services include preparation of application; distribution to Subcommittee and Attorney for review; updates based on comments; coordination with Bookkeeper for statement of fund balance; coordination with Attorney for Resolution; and submittal to TCEQ.

Professional Services from March 28, 2020 to May 1, 2020

Task 001 Application Preparation and Submittal

	Hours	Rate	Amount	
Professional Engineer III	17.00	185.00	3,145.00	
Design Engineer II	5.50	120.00	660.00	
Admin II	.50	75.00	37.50	
Totals	23.00		3,842.50	
Total Labor				3,842.50
TOTAL THIS INVOICE				<u>\$3,842.50</u>

5/13/20





Date 4/30/20  
Primary Account

Page 2

Belvedere Municipal Utility District  
General Funds  
PO Box 2029  
Pflugerville TX 78691

Business Checking Public Funds

(Continued)

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
4/01	36,862.59	4/23	35,662.59	4/27	46,950.67

End Of Statement





**Belvedere Municipal Utility District**  
**Reconciliation Detail**  
**Checking Account - ABC Bank, Period Ending 04/30/2020**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						29,523.84
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	04/21/2020	Transfer	Belvedere MUD Debt...	X	-8,711.92	-8,711.92
Check	04/21/2020	1153	Montoya & Monzingo,...	X	-1,200.00	-9,911.92
<b>Total Checks and Payments</b>					-9,911.92	-9,911.92
<b>Deposits and Credits - 2 items</b>						
Deposit	04/01/2020			X	7,338.75	7,338.75
Transfer	04/21/2020			X	20,000.00	27,338.75
<b>Total Deposits and Credits</b>					27,338.75	27,338.75
<b>Total Cleared Transactions</b>					17,426.83	17,426.83
<b>Cleared Balance</b>					17,426.83	46,950.67
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	04/21/2020	1157	Texas Disposal Syste...		-10,320.63	-10,320.63
Check	04/21/2020	1154	Lloyd Gosselink Attor...		-7,479.85	-17,800.48
Check	04/21/2020	1155	Jones & Carter Inc.		-4,048.75	-21,849.23
Check	04/21/2020	1156	TML Intergovernment...		-2,599.94	-24,449.17
<b>Total Checks and Payments</b>					-24,449.17	-24,449.17
<b>Total Uncleared Transactions</b>					-24,449.17	-24,449.17
<b>Register Balance as of 04/30/2020</b>					-7,022.34	22,501.50
<b>Ending Balance</b>					-7,022.34	22,501.50





Date 4/30/20  
Primary Account

Page 2

Belvedere Municipal Utility District  
Operating Money Market  
PO Box 2029  
Pflugerville TX 78691

Money Market Public Fund

(Continued)

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
4/01	135,414.71	4/27	115,414.71	4/30	115,458.24

INTEREST RATE SUMMARY

Date	Rate
3/31	0.400000%

End of Statement



**Belvedere Municipal Utility District  
Reconciliation Detail  
Money Market - ABC Bank, Period Ending 04/30/2020**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						135,414.71
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Transfer	04/21/2020			X	-20,000.00	-20,000.00
<b>Total Checks and Payments</b>					-20,000.00	-20,000.00
<b>Deposits and Credits - 1 item</b>						
Deposit	04/30/2020			X	43.53	43.53
<b>Total Deposits and Credits</b>					43.53	43.53
<b>Total Cleared Transactions</b>					-19,956.47	-19,956.47
<b>Cleared Balance</b>					-19,956.47	115,458.24
<b>Register Balance as of 04/30/2020</b>					-19,956.47	115,458.24
<b>Ending Balance</b>					-19,956.47	118,458.24

TexPool Participant Services  
 1001 Texas Avenue, Suite 1150  
 Houston, TX 77002



# Participant Statement

BELVEDERE MUD  
 GENERAL FUND  
 ATTN JEFF MONZINGO  
 PO BOX 2029  
 PFLUGERVILLE TX 78691-2029

Statement Period 04/01/2020 - 04/30/2020

Page 1 of 2

Customer Service 1-866-TEX-POOL  
 Location ID [REDACTED]  
 Investor ID [REDACTED]

## TexPool Update

It's spring cleaning time! Review a current listing of your authorized representatives and contact information by requesting an Account Information Report from TexConnect or the TexPool Participant Services team. Submit any changes on the proper maintenance form, found under Account Documents.

## TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$741,662.47	\$0.00	\$0.00	\$277.47	\$741,939.94	\$741,671.72
<b>Total Dollar Value</b>	<b>\$741,662.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$277.47</b>	<b>\$741,939.94</b>	

## Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2020)	Share Price (04/30/2020)	Shares Owned (04/30/2020)	Market Value (04/30/2020)
Texas Local Government Investment Pool	[REDACTED]	\$741,939.94	\$1.00	741,939.94	\$741,939.94
<b>Total Dollar Value</b>		<b>\$741,939.94</b>			<b>\$741,939.94</b>

## Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	[REDACTED]	\$277.47	\$2,843.94
<b>Total</b>		<b>\$277.47</b>	<b>\$2,843.94</b>



00121761

## Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account: ██████████

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2020	04/01/2020	BEGINNING BALANCE	\$741,882.47	\$1.00		741,882.470
04/30/2020	04/30/2020	MONTHLY POSTING	\$277.47	\$1.00	277.470	741,939.940
Account Value as of 04/30/2020			\$741,939.94	\$1.00		741,939.940

**Belvedere Municipal Utility District**  
**Reconciliation Detail**  
**TexPool, Period Ending 04/30/2020**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						741,662.47
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	04/30/2020			X	277.47	277.47
<b>Total Deposits and Credits</b>					277.47	277.47
<b>Total Cleared Transactions</b>					277.47	277.47
<b>Cleared Balance</b>					277.47	741,939.94
<b>Register Balance as of 04/30/2020</b>					277.47	741,939.94
<b>Ending Balance</b>					277.47	741,939.94 <i>lv</i>







Date 4/30/20  
Primary Account

Page 2

Belvedere Municipal Utility District  
Capital Projects  
PO Box 2029  
Pflugerville TX 78691

Money Market Public Fund

(Continued)

Daily Balance Information

Date	Balance	Date	Balance
4/01	210,007.73	4/30	210,076.58

INTEREST RATE SUMMARY

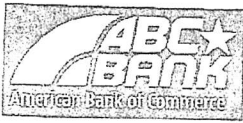
Date	Rate
3/31	0.400000%

End Of Statement

\*  
0  
0  
5  
4  
0  
0  
0  
0  
6  
9  
3  
0  
2  
0  
3  
0  
0  
0  
\*

**Belvedere MUD - Capital Projects Fund**  
**Reconciliation Detail**  
**Cash, Period Ending 04/30/2020**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						217,346.48
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	03/17/2020	333	Belvedere MUD-Gen...	X	-4,721.25	-4,721.25
Check	03/17/2020	334	Belvedere MUD-Gen...	X	-2,617.50	-7,338.75
<b>Total Checks and Payments</b>					-7,338.75	-7,338.75
<b>Deposits and Credits - 2 items</b>						
Check	04/21/2020	335	Jones & Carter Inc	X	0.00	0.00
Deposit	04/30/2020			X	68.85	68.85
<b>Total Deposits and Credits</b>					68.85	68.85
<b>Total Cleared Transactions</b>					-7,269.90	-7,269.90
<b>Cleared Balance</b>					-7,269.90	210,076.58
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	04/21/2020	337	Jones & Carter Inc		-4,035.56	-4,035.56
Check	04/21/2020	338	Belvedere MUD-Gen...		-1,320.00	-5,355.56
<b>Total Checks and Payments</b>					-5,355.56	-5,355.56
<b>Total Uncleared Transactions</b>					-5,355.56	-5,355.56
<b>Register Balance as of 04/30/2020</b>					-12,625.46	204,721.02
<b>Ending Balance</b>					-12,625.46	204,721.02



Drawer 9  
Wolfforth, Texas 79382-0009

www.theabcbank.com

2598898

Date 4/30/20  
Primary Account

Page 1

Belvedere Municipal Utility District  
Debt Services  
PO Box 2029  
Pflugerville TX 78691

\* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. \*

Checking Account

Account Title: Belvedere Municipal Utility District  
Debt Services

The Unlawful Internet Gambling Enforcement Act prohibits you from receiving payments related to Internet gambling. Please call us toll free at 1-888-902-2552 for questions.

Money Market Public Fund		Enclosures Images	1
Account Number	[REDACTED]	Statement Dates	4/01/20 thru 4/30/20
Previous Balance	310,014.83	Days in the Statement Period	30
1 Deposits/Credits	8,711.92	Average Ledger Balance	311,176.41
Checks/Debits	.00	Average Collected	311,176.41
Service Charge Amount	.00	Interest Earned	102.03
Interest Paid	102.03	Annual Percentage Yield Earned	0.40%
Current Balance	318,828.78	2020 Interest Paid	295.60



Deposits and Other Credits

Date	Description	Amount
4/27	Deposit	8,711.92
4/30	Interest Deposit	102.03

Daily Balance Information

Date	Balance	Date	Balance
4/01	310,014.83	4/27	318,726.75
		4/30	318,828.78

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION





Date 4/30/20  
Primary Account

Page 2

Belvedere Municipal Utility District  
Debt Services  
PO Box 2029  
Pflugerville TX 78691

Money Market Public Fund

[REDACTED] (Continued)

INTEREST RATE SUMMARY

Date	Rate
3/31	0.400000%

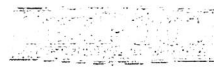
End Of Statement



**Belvedere MUD-Debt Service Fund**  
**Reconciliation Detail**  
**MUD Debt Service Fund, Period Ending 04/30/2020**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						310,014.83
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 2 Items</b>						
Deposit	04/21/2020			X	8,711.92	8,711.92
Deposit	04/30/2020			X	102.03	8,813.95
<b>Total Deposits and Credits</b>					<u>8,813.95</u>	<u>8,813.95</u>
<b>Total Cleared Transactions</b>					<u>8,813.95</u>	<u>8,813.95</u>
<b>Cleared Balance</b>					<u>8,813.95</u>	<u>318,828.78</u>
<b>Register Balance as of 04/30/2020</b>					<u>8,813.95</u>	<u>318,828.78</u>
<b>Ending Balance</b>					<u><u>8,813.95</u></u>	<u><u>318,828.78</u></u> m

TexPool Participant Services  
 1001 Texas Avenue, Suite 1150  
 Houston, TX 77002



# Participant Statement

BELVEDERE MUD  
 DEBT SERVICE FUND  
 ATTN JEFF MONZINGO  
 PO BOX 2029  
 PFLUGERVILLE TX 78691-2029

Statement Period 04/01/2020 - 04/30/2020

Page 1 of 2

Customer Service 1-866-TEX-POOL  
 Location ID [REDACTED]  
 Investor ID [REDACTED]

## TexPool Update

It's spring cleaning time! Review a current listing of your authorized representatives and contact information by requesting an Account Information Report from TexConnect or the TexPool Participant Services team. Submit any changes on the proper maintenance form, found under Account Documents.

## TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$274,755.36	\$0.00	\$0.00	\$102.77	\$274,858.13	\$274,755.79
<b>Total Dollar Value</b>	<b>\$274,755.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$102.77</b>	<b>\$274,858.13</b>	

## Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2020)	Share Price (04/30/2020)	Shares Owned (04/30/2020)	Market Value (04/30/2020)
Texas Local Government Investment Pool	[REDACTED]	\$274,755.36	\$1.00	274,658.13	\$274,858.13
<b>Total Dollar Value</b>		<b>\$274,755.36</b>			<b>\$274,858.13</b>

## Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	[REDACTED]	\$102.77	\$1,058.51
<b>Total</b>		<b>\$102.77</b>	<b>\$1,058.51</b>



## Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account: ██████████

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2020	04/01/2020	BEGINNING BALANCE	\$274,755.36	\$1.00		274,755.360
04/30/2020	04/30/2020	MONTHLY POSTING	\$102.77	\$1.00	102.770	274,858.130
Account Value as of 04/30/2020			\$274,858.13	\$1.00		274,858.130

UIK	-- DELVERDERE HUD											
YEAR	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	NET BASE TAX REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP COLLECTED	OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
2006	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2009	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2010	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2011	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2012	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2013	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2014	2371.31	.00	.00	.00	.00	.00 %	2371.31	.00	.00	.00	.00	.00
2015	3336.25	.00	.00	.00	.00	.00 %	3336.25	.00	.00	.00	.00	.00
2016	3363.93	.00	.00	.00	.00	.00 %	3363.93	.00	.00	.00	.00	.00
2017	3367.38	.00	.00	.00	.00	.00 %	3367.38	.00	.00	.00	.00	.00
2018	6770.95	.00	3641.65	.00	3641.65	53.78 %	3129.30	761.43	.00	.00	.00	4403.08
TOTL	19209.82	.00	3641.65	.00	3641.65	18.96 %	15568.17	761.43	.00	.00	.00	4403.08
2019	662981.98	410.87-	646040.58	.00	646040.58	97.51 %	16530.53	1515.14	.00	2.37	.00	647558.09
ENTITY	682191.80	410.87-	649682.23	.00	649682.23	95.29 %	32098.70	2276.57	.00	2.37	.00	651961.17

Outstanding property tax receivable

Debt Service: 2014=1440.81  
 2015=1962.38  
 2016=1727.38  
 2017=1820.07  
 2018=1788.08  
 2019=10,331.58  
 } 19,070.30

Current tax rate  
 Operating: .12  
 Debt service: .20  
 Total: .32

Operating: 2014=930.50  
 2015=1373.87  
 2016=1636.55  
 2017=1547.31  
 2018=1341.22  
 2019=6198.95  
 } 13,028.40



# Potential Entrances for Maintenance / Fire Control of Common Areas

Entrance #1

Entrance #2

Proposed Entrance

Entrance #3





## Entrance # 1

Location : Off Fagler adjacent to lot 59 (pit bull alley)



This entrance is very steep and narrow. There is limited possibility to widen and make suitable for maintenance/ fire control vehicles.

The street at this location is busy and has no shoulders in the vicinity of this entrance making it unsuitable as a staging area.



## Entrance # 2

Location : Off Carlton Ridge

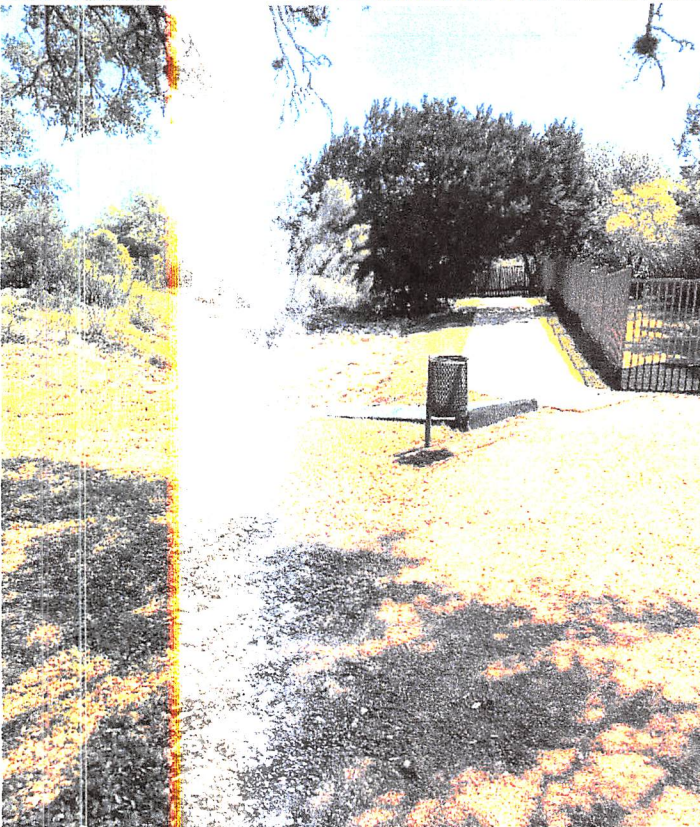


This entrance has the most elaborate hardscape of any location in the trail system. Due to the length of hardscape and steepness of the terrain on one side there is little opportunity for maintenance/ fire control vehicles to avoid the hardscape and extensive damage would likely occur. Widening costs would be excessive.



### Entrance # 3

Location : Behind Amenity Center Pool

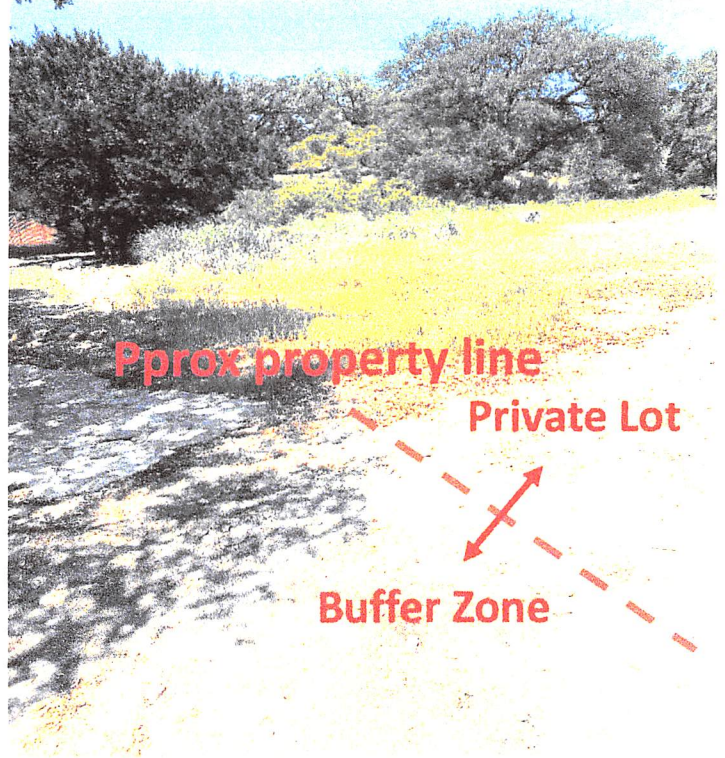


Continued Next Slide



## Entrance # 3 Cont.

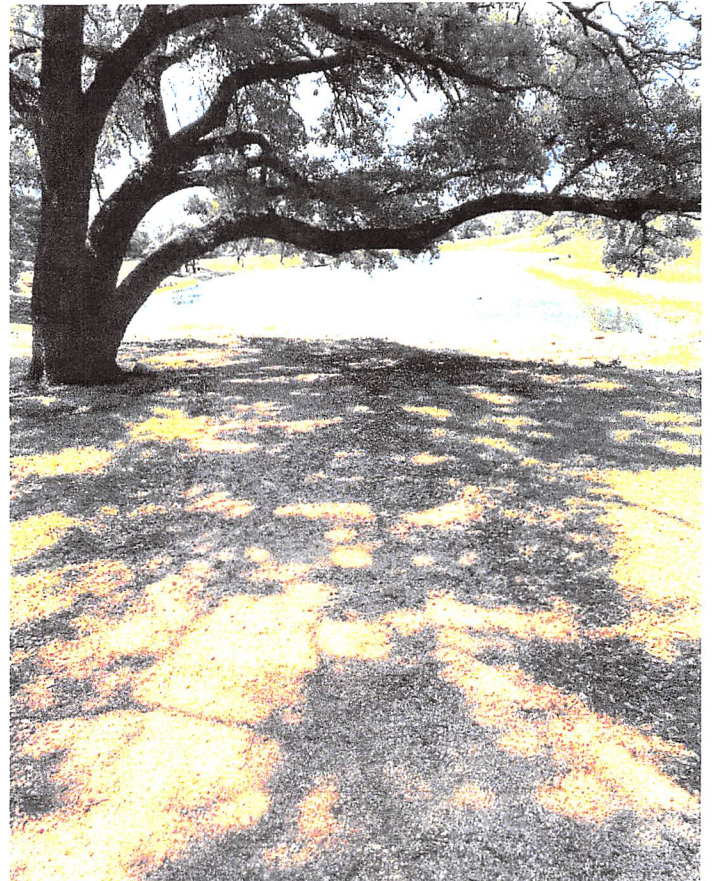
Location : Behind Amenity Center Pool



This location would require extensive and expensive modifications to be made into an acceptable maintenance / fire control entrance. The entirety of the path with hardscape shown in Slide 4 is within the buffer zone behind the Amenity Center lot .

Modifications Required:

1. Remove large Cedar Tree
2. Move pool fence
3. Turn and extend drainage culvert
4. Improve trail / road from Lakewood Ridge Cove down to corner of pool fence





## Proposed Location

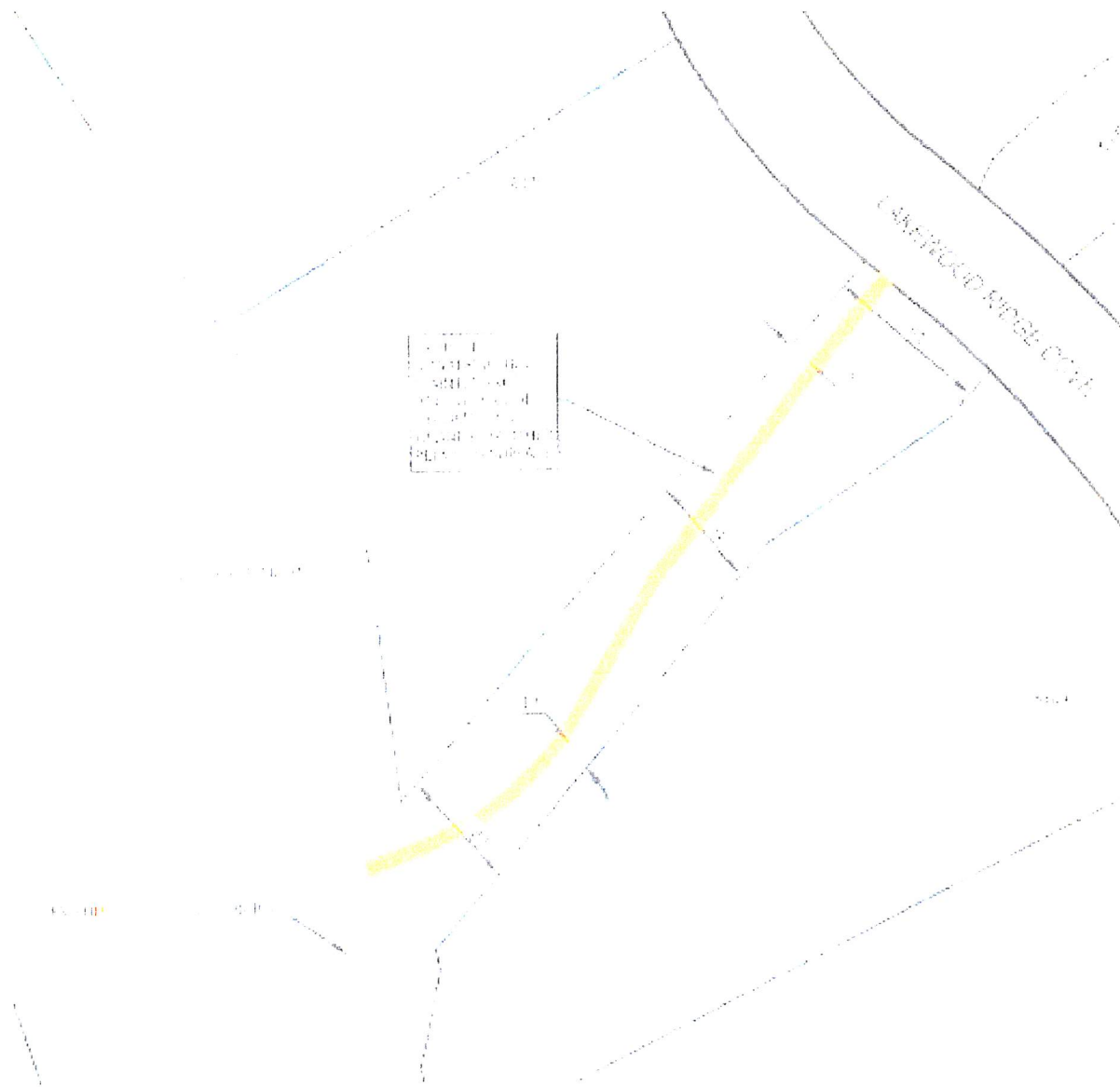
Location : Through common area from Lakewood Ridge Cove



The above pictures show both ends of the proposed new trail / access road. As you can see both ends are relatively flat. The next slide shows the proposed route. This trail / access road would have little or no impact on drainage and would be the lowest cost alternative.

The proposed trail would be approx. 450 ft long and 8 ft wide. It would be constructed entirely of pervious material such as crushed granite.

# Proposed New Trail







May 14, 2020

Board of Directors  
Belvedere Municipal Utility District  
c/o Lloyd Gosselink Rochelle & Townsend, P.C.  
816 Congress Ave., Suite 1900  
Austin, TX 78701

Re: Monthly Status Report  
Belvedere MUD Regular Board Meeting of May 19, 2020

Dear Directors:

The following is a brief summary that describes our activities during the past month:

1. **Drainage Facilities, Maintenance, and Repair**

- a. Trail Maintenance Plan – Presented for your review is a 7-year plan for maintenance and repair of the trails. We are working with the Engineering Subcommittee to refine the projects shown for this year.
- b. Flagler Dr. Drainage Channel – DigDug Construction completed the installation of the concrete trickle channel in front of the Petro property.



2. **Change in Scope Application** – We submitted the Change in Scope application for the Amenity Center and trail bond funds to the TCEQ on April 29. We received the Administrative Complete letter from TCEQ on April 30. The application is currently in review.





JONES | CARTER

Board of Directors

Belvedere MUD

Page 2

May 14, 2020

3. **Lakewood Ridge Cove Trail Design** – Presented today is our proposal for design and surveying services for the trail between Lakewood Ridge Cove and the Lower Pond Trail.

Should you have any questions or need additional information, please notify us.

Sincerely,

Catherine Garza Mitchell, PE

CGM/cgm

K:\16654\0910\MeetingFiles\StatusReports\STATUS REPORT for Belvedere 20200514.doc



3100 Alvin Devane Boulevard, Suite 150  
Austin, Texas 78741-7425  
Tel 512.441.9493  
Fax 512.445.2286  
[www.jonescarter.com](http://www.jonescarter.com)

May 13, 2020

Director Steve Bryson  
Director Kim Clifford  
Engineering Subcommittee  
Belvedere Municipal Utility District  
c/o Lloyd Gosselink Rochelle & Townsend, P.C.  
816 Congress Ave., Suite 1900  
Austin, TX 78701

Re: Trail Maintenance Plan  
Belvedere MUD

Dear Directors,

We have completed the draft Trail Maintenance Plan and schedule for your review and further coordination. Development of this plan is based on conversation during our meeting with you, the current engineering subcommittee, and Lee Blanton the HOA President. During those meetings, we discussed history of the trail system, and prior maintenance proposals and projects. We walked the trail system and the area proposed by the HOA to be used for maintenance vehicle access, which is referred to as Lakewood Ridge Cove Trail. On April 9, 2020, following the previous weekend's 3.5± inch rain event, I made a second visit to the trail system to validate the list of priorities presented here.

This draft is understood to be the completion of the first stage of the task. We understand the expectations for Jones | Carter's scope is to develop a prioritized list of improvements, repairs, and maintenance projects for the trails, including early, preliminary cost estimates for purposes of further discussion (with the subcommittee) in order to prepare a plan for presentation to the Board. Those lists of improvements and associated costs are presented in the following pages and on the attached Trail Maintenance Plan.

I anticipate further discussion will refine the plan in the requisite stages. The following pages detail a few of the key improvement projects and maintenance efforts we recommend considering. The attached schedule encompasses the general trail system's overall improvement and maintenance needs over a five-year period. A few of the high cost projects are envisioned to be a part of the Amenity Center landscape improvements project in order to get the benefit from the economy of scale. The list is not intended to be all inclusive, but more a starting point for the trail improvement and maintenance plan, one that can be updated from year to year to accommodate budget availability. The photos included are intended to provide a visual illustration of the trail status of repair and maintenance needs, but are not all inclusive or intended to align with specific entries on the tables.

### Proposed Amenity Center Trail Extension

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
Prop. Amenity Center Lot Trail Extension	550							
Extension between Lower Pond Trail to Lakewood Ridge Cove		\$8,500						
Decomposed Granite Maintenance (every year)			\$850	\$500	\$850	\$500	\$850	\$500

Project for year 2020 is the extension of the trail between the proposed Amenity Center and the Lower Pond Trail near the pool, and connecting to the existing decomposed granite trail at the Amenity Center play scape. This extension should be considered as part of the Amenity Center landscape improvements' scope of work to receive the benefits from the economy of scale. The project is estimated at 550 feet in length, on an existing path as seen in the photo below.







### Proposed Lakewood Ridge Cove Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Proposed Lakewood Ridge Cove Trail</b>	<b>450</b>							
Extension from Lower Pond Trail to Lakewood Ridge Cove		\$24,500						
Decomposed Granite Maintenance (every 2 years)			\$800		\$800		\$800	
Debris removal from culverts (every year)			\$100	\$100	\$100	\$100	\$100	\$100

Project for year 2020 is the proposed trail between Lakewood Ridge Cove and the Lower Pond Trail, along and within the existing drainage easement. The route is approximately 450 feet in length, with moderate vegetation and terrain. The proposed path will be utilized as a walking trail as well as by the HOA and the District for maintenance, and should be at least 8 feet wide with adequate drainage modifications to protect against erosion of the decomposed granite trail.



Lower Pond Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Lower Pond Trail</b>	<b>1,975</b>							
Widen Trail at tree trunk near Amenity Center		\$2,500						
Drainage modification adjacent to trails			\$2,750	\$2,000				
Drainage feature/ culvert system repair at Lower Pond		\$3,500						
Decomposed Granite Maintenance (every 2 years)		\$750		\$500		\$750		\$500
Removal of debris from culverts (every 2 year)		\$500		\$1,000		\$500		\$1,000

Project for year 2020 is the widening of the trail and drainage feature repair at the Amenity Center, recommended as a consideration for the landscape improvement scope envisioned for the subject property, as a consideration for inclusion in the landscape improvement scope envisioned for the subject property to receive the benefits from economy of scale. Recommended widening of the path at the Amenity Center should also incorporate drainage improvements to deter future erosion of concentrated storm water flows leaving the Amenity Center pool area, as seen in the photo below.







Drainage modifications and decomposed granite maintenance should be considered where significant scouring is evident along Lower Pond Trail. The photo below was taken April 9, 2020.



Maintenance is suggested on J-Vanes to restore the intent of the improvement, deter flow below rocks.





Drainage Feature Repair Lower Pond Trail Near the Amenity Center Lot



Drainage Feature Repair Lower Pond Trail to Lower Pond





Shady Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Shady Trail</b>	<b>1,700</b>							
Drainage modification adjacent to trails			\$2,000	\$2,000				
Decomposed Granite Maintenance (every 2 years)		\$750		\$500		\$750		\$500
Removal of debris from culverts (every 2 year)		\$500		\$1,000		\$500		\$1,000

Proposed projects for year 2021 are drainage and culvert improvements near Flagler Lane.





Carlton Ridge Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Carlton Ridge</b>	<b>1,150</b>							
Drainage modification adjacent to trails		\$1,500	\$4,000					
Rock Headwall Repair				\$4,000				
Removal of debris from culverts (every 2 years)				\$500		\$500		\$500
Decomposed Granite Maintenance (every year)		\$1,000	\$1,000	\$500	\$1,000	\$500	\$1,000	\$500

Proposed projects for year 2021 are drainage and culvert improvements.





### Upper Pond Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Upper Pond Trail</b>	<b>850</b>							
Drainage modification adjacent to trails			\$1,500					
Decomposed Granite Maintenance (every 2 years)			\$1,000		\$1,000		\$1,000	
Removal of debris from culverts (every 2 years)		\$500		\$250		\$500		\$250

At the time of the inspection, the Upper Pond Trail was in a status of good repair, with a few erosion and mortared rock maintenance items noted.

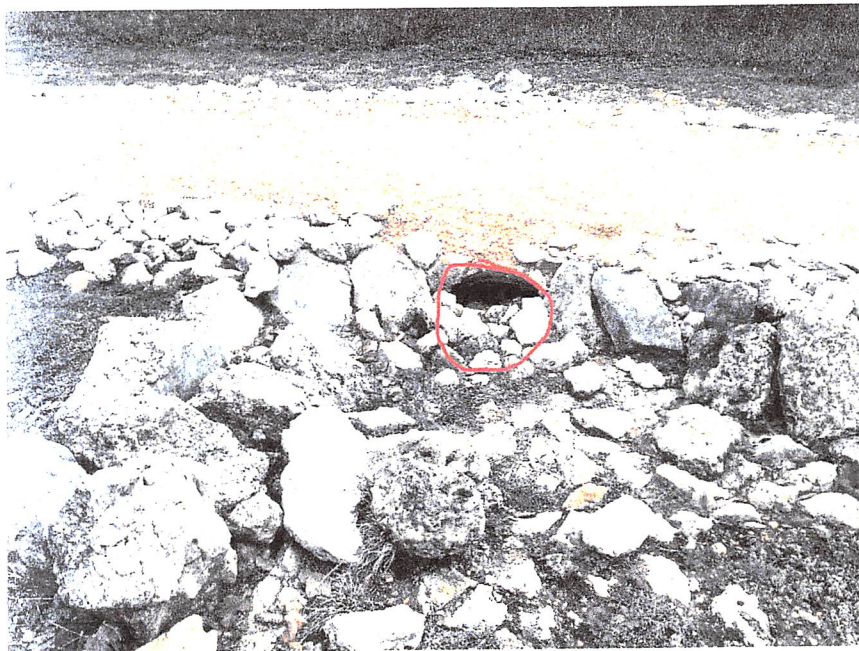




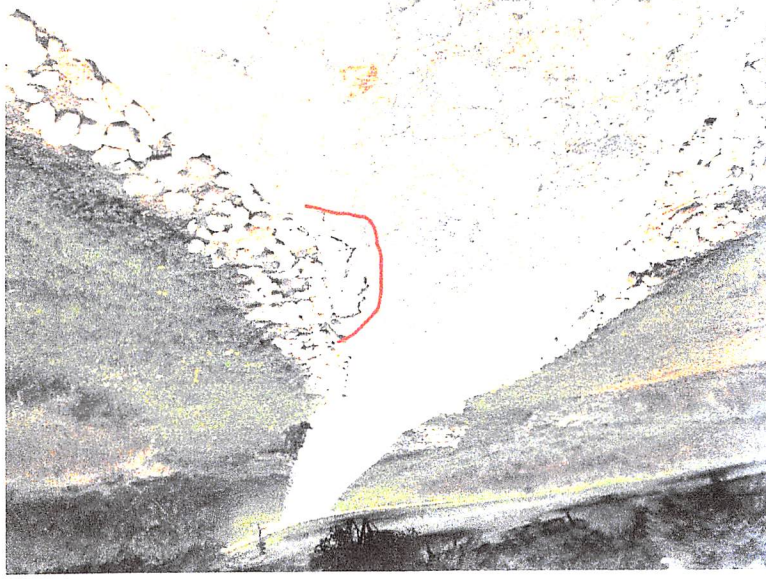
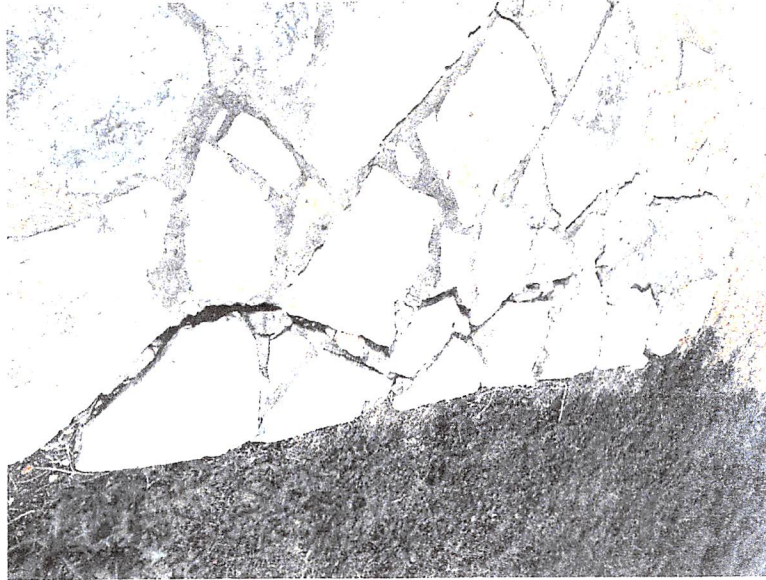
### Meadow Loop Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Meadow Loop Trail</b>	<b>2,275</b>							
Mortared Rock repair				\$3,500				
Decomposed Granite Maintenance (every 2 years)		\$1,000		\$3,200		\$1,000		\$1,000
Removal of debris from culverts (every year)			\$3,500	\$2,500	\$1,000	\$1,000	\$1,000	\$1,000

At the time of the inspection, the Meadow Loop Trail was in a status of good repair, with minimal items noted for decomposed granite erosion and mortared rock maintenance. There is a large quantity of culverts along Meadow Loop Trail, with some observed having a significant percentage of sediment blockage, as seen in the image below.



The two photos below are taken along Meadow Loop Trail near Upper Pond Trail. They illustrate mortared rock repair that may be considered in the upcoming years. The repairs are slated for the 2022 budget year in the draft plan.





### Glenville Cove Trail

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Glenville Cove Trail</b>	<b>850</b>							
Culvert System Replacement					\$4,500			
Removal of debris from culverts (every 2 years)						\$300		\$300
Decomposed Granite Maintenance (every 2 years)			\$1,000		\$750		\$750	

At the time of the inspection, the Glenville Cove Trail was in a status of good repair, with minimal items noted for decomposed granite erosion and mortared rock maintenance. Small diameter, mostly clogged, culverts were noticed. Routine decomposed granite maintenance is slated for the year 2021, with a consideration for a larger drainage and culvert system improvement noted for year 2023.



### Future Trail and Miscellaneous Maintenance and Improvements

	2020	2021	2022	2023	2024	2025	2026
<b>Future Trail or Other</b>							
Trash Barrels & Maintenance (all Trails)	\$250	\$500	\$250	\$500	\$250	\$500	\$250

This section of the improvement plan is a place holder for any scope of future projects that are envisioned by the subcommittee, that may support the entire trail system, *e.g.* trash receptacle maintenance or native flower seeding programs. Future years may include installation of additional trash barrels, conservative estimate of yearly contract costs for maintenance, if so desired by the HOA and MUD Board collectively.

During the initial meeting with the subcommittee, it was discussed that trail system trash collection was performed by part time maintenance persons. At the time of inspection, all waste cans were in a status of good repair, and citizens were noticed gathering litter along their walk.





JONES | CARTER

Trail Maintenance Plan  
Belvedere MUD Engineering Subcommittee  
Page 14  
May 13, 2020

Once you have had an opportunity to review this draft plan, please contact us to schedule a follow up meeting for discussion of further details. We'd appreciate the opportunity to visit the trail system with the subcommittee again prior to finalizing the plan. We look forward to the stages of this project.

Please contact Cathy Mitchell or me for further discussion.

Sincerely,

**DRAFT** *JWBII*

Jason Baze, PE

JWB/cgm



**Belvedere MUD  
Trail Maintenance Plan  
May 2020**

	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Proposed Amenity Center Lot Trail Extension</b>	<b>550</b>							
Extension from Lower Pond Trail to Lakewood Ridge Cove		\$8,500						
Decomposed Granite Maintenance (every year)			\$500	\$500	\$850	\$500	\$850	\$500
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Proposed Lakewood Ridge Cove Trail</b>	<b>450</b>							
Extension from Lower Pond Trail to Lakewood Ridge Cove		\$24,500						
Decomposed Granite Maintenance (every 2 years)			\$800		\$800		\$800	
Removal of debris from culverts (every year)			\$100	\$100	\$100	\$100	\$100	\$100
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Lower Pond Trail</b>	<b>1,975</b>							
Widen Trail at tree trunk overhang near Amenity Center		\$2,500						
Drainage modification adjacent to trails			\$2,750	\$2,000				
Drainage feature/ culvert system repair at Lower Pond		\$3,500						
Decomposed Granite Maintenance (every 2 years)		\$750		\$500		\$750		\$500
Removal of debris from culverts (every 2 year)		\$500		\$1,000		\$500		\$1,000
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Shady Trail</b>	<b>1,700</b>							
Drainage modification adjacent to trails			\$2,000	\$2,000				
Decomposed Granite Maintenance (every 2 years)		\$750		\$500		\$750		\$500
Removal of debris from culverts (every 2 year)		\$500		\$1,000		\$500		\$1,000
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Carlton Ridge</b>	<b>1,150</b>							
Drainage modification adjacent to trails		\$1,500	\$4,000					
Rock Headwall Repair				\$4,000				
Removal of debris from culverts (every 2 years)				\$500		\$500		\$500
Decomposed Granite Maintenance (every year)		\$1,000	\$1,000	\$500	\$1,000	\$500	\$1,000	\$500
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Upper Pond Trail</b>	<b>850</b>							
Drainage modification adjacent to trails			\$1,500					
Decomposed Granite Maintenance (every 2 years)			\$1,000		\$1,000		\$1,000	
Removal of debris from culverts (every 2 years)		\$500		\$250		\$500		\$250
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Meadow Loop Trail</b>	<b>2,275</b>							
Mortared Rock repair				\$3,500				
Decomposed Granite Maintenance (every 2 years)		\$1,000		\$3,200		\$1,000		\$1,000
Removal of debris from culverts (every year)			\$3,500	\$2,500	\$1,000	\$1,000	\$1,000	\$1,000
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Glenville Cove Trail</b>	<b>850</b>							
Culvert System Replacement					\$4,500			
Removal of debris from culverts (every 2 year)						\$300		\$300
Decomposed Granite Maintenance (every 2 years)			\$1,000		\$750		\$750	\$0
	Approx. Trail Length (Ft)	2020	2021	2022	2023	2024	2025	2026
<b>Future Trail or Other</b>								
Trash Barrels & Maintenance (all Trails)		\$250	\$500	\$250	\$500	\$250	\$500	\$250
<b>Total</b>	<b>9,800</b>	<b>\$45,750</b>	<b>\$18,650</b>	<b>\$22,300</b>	<b>\$10,500</b>	<b>\$7,150</b>	<b>\$6,000</b>	<b>\$7,400</b>