

Account to the District's General Fund Checking Account to pay the invoices presented for payment. **After discussion, upon motion by Director Koerner, seconded by Director Ubertini, and unanimously carried by the Directors present, the Board approved and authorized payments of all invoices, and money transfers set forth in Exhibit B attached.**

Director Golde stated that the Board would next consider planning, design, and construction of Amenity Center Lot improvements, including authorizing projects relating to: (A) Amenity Center improvements; (B) Landscaping of Amenity Center Lot improvements and other facilities, and authorization of projects; and (C) construction and improvement of parking lots. Director Clifford stated that the contract for the Amenity Center Lot improvements with Fazzone Construction had been executed. She reported that the contractor was scheduled to mobilize onsite on Monday of the week next following this meeting and reported that notice to District's residents informing them of the construction project had been issued by the HOA.

Ms. Mitchell reported that a review of the performance and payment bonds submitted by Fazzone Construction met the requirements stated in the contract, but the insurance certificate submitted by Fazzone Construction differed from the contract requirements. She stated that after consultation with the District's Attorney, the District's Engineering Subcommittee waived these discrepancies. Ms. Mitchell stated that her firm would issue the Notice to Proceed to Fazzone Construction on November 16, 2020. In response to an inquiry from Director Ubertini, Director Clifford stated that discussions were had with Fazzone Construction to monitor the necessity to completely fence off the playscape area when the need arises.

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Clifford stated that concrete staining of the Amenity Center's patio that was scheduled to take place before the Thanksgiving holiday had been deferred until after completion of the Amenity Center Lot improvements. Mr. Blanton stated that he had nothing to report at this time.

Director Golde stated that the Board would next consider a review of the HOA landscape contract. Director Koerner stated that a copy of the landscape contract was included in the Board's materials for tonight's meeting for informational purposes. He suggested that a full review of the HOA landscape contract be undertaken after the Amenity Center Lot improvements have been completed.

The next item to come before the Board was to consider action regarding current and proposed facilities owned or maintained by the District, including existing and future trail facilities. No action was taken in connection with this item. Director Golde noted that this item along with the agenda item related to drainage facilities, maintenance, and repair served as placeholders and suggested that these agenda items be deleted from future Board meeting agendas. Director Clifford recommended that the Board consult with the District's Attorney before doing so.

Director Golde stated that the Board would next consider and take action as necessary regarding a report from the District's Engineer, a copy of which is attached as Exhibit C. Ms. Mitchell reported that Sunscape had completed the first quarterly maintenance on the District's

Trails on October 20, 2020, and stated that the District's Engineering Subcommittee had conducted an inspection of their work and had met onsite with Sunscape personnel to discuss feedback and questions from the Engineering Subcommittee. Ms. Mitchell stated that Sunscape planned to perform additional maintenance on a few of the trails before their next scheduled visit. She reported that the work performed by Sunscape had an overall positive effect on the District's trail system.

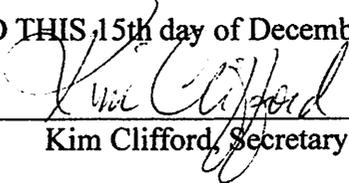
Next, Ms. Mitchell reported on the status of the matters regarding rock in the drainage channels at 8312 Verde Mesa Cove and 17912 Flagler Drive. She informed the Board that the resident at 8312 Verde Mesa Cove had acknowledge receipt of correspondence from the District's Engineering Subcommittee and had removed accumulated sediment and vegetation at their driveway culvert, and had agreed to maintain the ditch going forward. Ms. Mitchell stated that no further action was necessary in this case.

Ms. Mitchell stated that the resident at 17912 Flagler Drive acknowledged receipt of correspondence from the District's Engineering Subcommittee denying this resident's request to add rocks and requiring them to remove accumulated sediment and vegetation at their driveway culverts as well as rocks that had migrated. She added that the resident had completed the initial clean up and no further action was necessary.

Next, Ms. Mitchell reported that her office was informed by Director Ubertini of an eroded gully located in the rip rap at the mouth of an existing drainage outfall into the lower pond, west of the Amenity Center. She stated that an inspection had been performed by her office and she had requested a quote from Sunscape and Fazzone to repair the gully to deter further erosion.

After discussion, there being no further business, and upon motion made by Director Clifford, seconded by Director Ubertini, and unanimously carried by the Board members present, the meeting was adjourned at 6:23 p.m.

PASSED, APPROVED AND ADOPTED THIS 15th day of December, 2020.



Kim Clifford, Secretary

The Board next considered the bookkeeper's report, including payment of invoices, coordination on bookkeeping matters, TexPool investments, reimbursement of costs to the Belvedere HOA under the Joint Use and Maintenance Agreement, and an amendment to the 2020-2021 District Budget regarding Senate Bill 2 compliance. Mr. Monzingo presented a Bookkeeper's Report that included a list of invoices and money transfers, attached as **Exhibit B**. He requested that the Board authorize the transfer of \$50,000 from the District's Money Market Account to the District's General Fund Checking Account to pay the invoices presented for payment. He also recommended that the Board consider the transfer all but \$25,000 out of the District's General Operating and Debt Service TexPool Investment Accounts to the District's Money Market Account in order to maximize interest income. Mr. Monzingo also proposed moving \$31,378.72 out of the District's Capital Projects Account in to the District's General Fund Checking Account to reimburse the Account for invoices paid in connection with the District Amenity Center Lot Landscaping project. Director Koerner stated that was in agreement with Mr. Monzingo that the District's General Fund Checking Account should be reimbursed, as recommended. **After discussion, upon motion by Director Koerner, seconded by Director Clifford, and unanimously carried by the Directors present, the Board approved and authorized payments of all invoices, money transfers, and reimbursing the District's General Funk Checking Account set forth in Exhibit B attached.** Director Clifford requested that the District's Finance Committee provide guidance to Mr. Monzingo as to what amount was appropriate to note as General Fund Operating Reserves for the current fiscal year.

Next, Ms. Albright stated that a provision in Senate Bill 2 from the 2019 Legislative Session requires that the District append to its budget copies of engineering reports, bond transcripts, and certain other documents related to the issuance of bonds. She stated that due to the volume of this information, appending such documents to the budget was not practical. She advised that the Board prepare a one-page appendix to the District's budget stating that documents required by law were available upon request including: audited financial statements; bond transcripts; and certain engineer's reports. Ms. Albright presented a resolution to amend the budget accordingly, a copy attached as **Exhibit C**, and recommended approval. **After discussion, upon motion by Director Clifford, seconded by Director Koerner, and unanimously carried by the Directors present, the Board adopted a resolution amending the District 2020-2021 District Budget.**

The next item to come before the Board was to consider the annual review of the District's Investment Policy. Ms. Albright noted that the Board was required to review and approve the District's Investment Policy on an annual basis. She added that upon review of the District's Investment Policy by her firm and Mr. Monzingo, the District's Investment Officer, no changes to the District's Investment Policy were recommended at this time. **Upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried, the Board adopted a resolution regarding its annual review of the District's Investment Policy, a copy attached as Exhibit D.**

Next, Director Golde requested that once the Amenity Center Lot improvements project was completed, the Board revisit the landscape maintenance contract to review and update services to be performed, including the frequency that certain work was performed. Director Koerner stated

that he would volunteer to take the lead on this matter and recommend any changes needed due to the addition of the Amenity Center Lot improvements.

Director Golde stated that the Board would next consider planning, design, and construction of Amenity Center Lot improvements, including but not limited to: (A) Amenity Center improvements; (B) Landscaping of Amenity Center Lot improvements and other facilities, authorization of projects, and award of bids relating to same; and (C) construction and improvement of parking lots. Ms. Mitchell stated that bids were received in connection with the Amenity Center Lot Improvements Project and four bids were received by the District, but one was deemed incomplete, a copy of the bid tabulations attached as **Exhibit E**. She added that Fazzone Construction Co., Inc. (“Fazzone”) was the low bidder with a base bid of \$306,226.03 and an alternate bid in the amount of \$57,720.15 for a total proposal in the amount of \$363,946.18. Ms. Mitchell noted that her firm and Pharis Design had worked with Fazzone in the past and she and Ms. Pharis found it to be an acceptable contractor. Ms. Mitchell added that she met with the District’s Engineering Subcommittee, HOA representatives, and Pharis Design representatives to review the bids received. She recommended that the contract be awarded to Fazzone.

Next, Ms. Mitchell stated that the construction cost of the Amenity Center landscaping improvements was estimated at \$365,000 and that the HOA and the District agreed that the HOA would fund up to \$95,000 and the District would fund up to \$270,000. Ms. Mitchell stated that the Amenity Center landscaping improvements portion of the bid was \$316,814.53 and the existing trail repairs/improvements portion of the bid was \$47,131.65, which was not part of the shared project, for a total cost of \$363,946.18. She noted that since the bid price was less than estimated for the Amenity Center landscaping improvements, the new cost allocation came to \$82,466.82 for the HOA and \$234,347.71 for the District. **Upon motion by Director Clifford, seconded by Director Koerner, and unanimously carried by the Directors present, the Board awarded the contract for the Amenity Center landscaping improvements and the trail improvement and repair projects to Fazzone at a total cost of \$363,946.18 (base bid plus alternates) of which \$316,814.53 was for the landscape project and \$47,131.65 was for the District’s trail improvements and repair projects.**

Next, Director Clifford recommended that the Board authorize Jones-Carter to provide construction administration services related to the Fazzone contract in an amount not to exceed \$20,000. Director Koerner inquired whether these services would overlap with those provided in the Pharis Design contract. Ms. Mitchell noted that her firm was responsible for providing information to the Board as required by the Texas Water Code. Ms. Mitchell stated that her firm would also monitor the construction work, provide the Board with a summary of work being performed in accordance with the construction plans and specifications and make recommendations for payment. Ms. Mitchell stated that Pharis Design would be reviewing submittals that fall under their review authority like plantings, irrigation system installation and configuration, including field inspections and there should be no overlapping of project administration. **Upon motion by Director Clifford, seconded by Director Koerner, and unanimously carried, the Board authorized Jones-Carter to provide the construction administration services related to the Fazzone contract in an amount not to exceed \$20,000.**

Next, Director Clifford recommended that the Board authorize the District's Engineering Subcommittee to work with Jones-Carter and legal counsel to finalize the contract with Fazzone and authorize a member of the District's Engineering Subcommittee to complete the documentation for the project after receipt of the written consent from the HOA to install these improvements on HOA property. Director Clifford noted that the consent has been drafted by Ms. Albright and submitted to the HOA for review and execution. **After discussion, upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board authorized the District's Engineering Subcommittee to work with Jones-Carter and legal counsel to finalize the contract with Fazzone and authorized a member of the District's Engineering Subcommittee to execute any and all documents for the project including the contract award letter, the contract and notice to commence the project, upon receipt of written consent from the HOA granting the District authority to construct, operate, and maintain these improvements on HOA property.**

Next, Director Clifford recommended that in an effort to keep the project moving without undue delays, the Board authorize the District's Engineering Subcommittee to approve the District's share of one or more change orders related to the Fazzone contract, which change orders totaled an amount not to exceed \$10,000. **Upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board authorized the District's Engineering Subcommittee to approve District's share of one or more change orders related to the Fazzone contract, which change orders totaled an amount not to exceed \$10,000.**

Next, Director Clifford inquired whether payments under the Fazzone contract would be handled consistent with the Board's practice of only approving invoices presented at regular Board meetings. Ms. Mitchell stated that under the Fazzone contract the District had 45-days to make payments. After discussion, the consensus was that the District would be able to approve invoices at regular Board meetings and comply with these payments terms.

Next, Director Clifford stated that the Board had not discussed the process for obtaining reimbursement from the HOA for the HOA's share of expenses under the Fazzone contract. She inquired whether it was the Board's intent to seek reimbursement from the HOA on a monthly basis, or wait until the project was complete to seek reimbursement from the HOA. After a lengthy discussion of numerous reimbursement alternatives, Director Ubertini proposed that the HOA pay its entire share of the project on December 1, 2020 and settle any outstanding amounts at the end of the project. Mr. Blanton stated that the HOA agreed to so proceed. Director Clifford suggested that information concerning the project be relayed to the residents of the District to keep them informed about the work that was to take place and suggested that the HOA's Communications Officer be responsible for providing that information. It was that consensus of the Board that the HOA's Communications Officer be tasked with providing information concerning the project to the residents of the District.

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Clifford deferred to Mr. Blanton. Mr. Blanton reported on the progress concerning the HOA's progress on Amenity Center Lot maintenance projects including the parking lot drainage work;

rain gutter installation and the repair of hardscape and concrete surfaces at the rear of the Amenity Center. He noted that staining of the new concrete and the Amenity Center patio were scheduled to take place prior to the Thanksgiving holiday.

The next item to come before the Board was to consider action regarding current and proposed facilities owned or maintained by the District, including existing and future trail facilities. No action was taken in connection with this item.

Director Golde stated that the Board would next consider and take action as necessary regarding a report from the District's Engineer, a copy of which is attached as **Exhibit F**. Ms. Mitchell reported that the agreement with Sunscape for routine trail maintenance had been fully executed and that Sunscape was in the process of completing their first round of trail maintenance. She stated that their work would be inspected to determine how well they performed.

Director Golde stated that the Board would next consider action regarding drainage facilities, maintenance, and repair. Ms. Mitchell stated that the Board has had discussions concerning two instances of landscaping in the drainage ditches. She noted that a visit to 8312 Verde Mesa Cove determined that although the existing rocks had not migrated, it was possible that they could during a heavy rain event and cause downstream clogging issues. Ms. Mitchell stated that, in association with the District's Engineering Subcommittee, correspondence had been drafted to the property owners advising them to remove accumulated sediment and vegetation at their driveway culvert, and maintain the ditch going forward. Director Clifford stated that the property owners were advised that they did not have to remove the rocks at this time, but if it was determined that this was causing a problem, action would be required on their part.

Ms. Mitchell added that the property owner at 17912 Flagler Drive had requested approval for the placement of additional rocks in the drainage channel in front of their property. She stated that a visit to this location found that some of the existing rock had migrated downstream due to their small size and could during a heavy rain event cause downstream clogging issues. Ms. Mitchell stated that, in association with the District's Engineering Subcommittee, correspondence had been drafted to the property owners denying this resident's request to add rocks and requiring them to remove accumulated sediment and vegetation at their driveway culverts as well as rocks that had migrated. Director Clifford stated that it was her understanding that the homebuilder placed this rock in the ditch and recommended that the HOA's Architectural Control Committee be requested to refer landscaping submittals that involve the District's drainage channels to the District for review.

Next, Director Clifford requested input from the rest of the Board concerning the proposed email communication to be disseminated to the District's residents, a copy attached as **Exhibit G**, concerning the District Drainage System Rules requiring approval of the construction of any new improvements in any portion of the District's drainage system. During the ensuing discussion, Ms. Albright made note that the District maintains the right to remove any previously approved improvements, including landscaping, in any portion of the District's drainage system, including drainage channels/ditches if not properly maintained. After discussion, the consensus was that the email communication be sent as drafted.

After discussion, there being no further business, and upon motion made by Director Koerner, seconded by Director Ubertini, and unanimously carried by the Board members present, the meeting was adjourned at 7:13 p.m.

PASSED, APPROVED AND ADOPTED THIS 17th day of November, 2020.

Kim Clifford, Secretary

**BELVEDERE MUD
SCHEDULE OF CASH ACTIVITY
GENERAL FUND
MEETING DATE: NOVEMBER 17, 2020**

GENERAL FUND CHECKING ACCOUNT BALANCE AS OF 10/31/20 **\$ 13,82**

Revenue:

| <u>Deposit Date</u> | <u>Description</u> | <u>Amount</u> | |
|---|----------------------------|---------------------|------------------------|
| 11/17/2020 | Transfer from Money Market | <u>\$ 35,000.00</u> | <u>\$ 35,00</u> |
| Cash Balance Before Expenditures | | | <u>\$ 48,82</u> |

Expenditures:

| <u>Check Number</u> | <u>Description</u> | <u>Amount</u> | |
|----------------------------|------------------------------|------------------|--------------------------|
| 1191 | Montoya & Monzingo LLP | \$ 1,200.00 | |
| 1192 | Jones & Carter Inc | \$ 3,145.00 | |
| 1193 | Jones & Carter Inc | \$ 323.75 | |
| 1194 | Jones & Carter Inc | \$ 7,038.15 | |
| 1195 | Pharis Design | \$ 1,225.00 | |
| 1196 | Belvedere HOA | \$ 13,931.39 | |
| 1197 | Sunscape Landscaping | \$ 894.85 | |
| 1198 | Capital Surveying Company | \$ 900.00 | |
| Transfer | Belvedere MUD - Debt Service | <u>\$ 444.80</u> | |
| Total Expenditures: | | | <u>\$ (29,10)</u> |

ENDING BALANCE - GENERAL FUND CHECKING AS OF NOVEMBER 17, 2020 **\$ 19,72**

CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED **\$ 668,192**

| | | | |
|-------------------------|-----------------------------------|-----------------------|---------------------------|
| Transfer | Transfer to General Fund Checking | <u>\$ (35,000.00)</u> | |
| Total Transfers: | | | <u>\$ (35,000)</u> |

ENDING CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED **\$ 633,192**

CASH BALANCE - GENERAL FUND - TEXPOOL **\$ 25,056**

TOTAL GENERAL FUND OPERATING CASH **\$ 677,971**

LESS : GENERAL FUND - OPERATING RESERVES **\$ (580,000)**

TOTAL GENERAL FUND CASH BALANCE LESS RESERVES **\$ 97,971**

**BELVEDERE MUD
SCHEDULE OF CASH ACTIVITY
GENERAL FUND
MEETING DATE: NOVEMBER 17, 2020**

| | | | | |
|--|-----------------------|----------------------------|--------------|-------------------|
| CASH BALANCE - CAPITAL PROJECTS | | | | \$ 191,531 |
| 342 | Belvedere - Operating | Landscaping Improvements | \$ 31,378.72 | |
| 343 | Belvedere - Operating | Landscaping Improvements | \$ 8,263.15 | |
| | | Total Expenditures: | | \$ 39,641 |
| TOTAL CASH BALANCE - CAPITAL PROJECTS | | | | \$ 151,890 |

| | | | | |
|---|----------------------------------|------------------------|-----------|-------------------|
| CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET | | | | \$ 214,091 |
| Deposits | Transfer from Operating Checking | Property Taxes | \$ 444.80 | |
| | | Total Deposits: | | \$ 444.80 |
| ENDING CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET | | | | \$ 214,536 |

| | |
|--|------------------|
| CASH BALANCE - DEBT SERVICE - TEXPOOL | \$ 25,096 |
|--|------------------|

| | |
|--|-------------------|
| TOTAL CASH BALANCE - DEBT SERVICE | \$ 239,632 |
|--|-------------------|

Belvedere Municipal Utility District
Statement of Revenues and Expenditures Budget vs. Actual
For the Year to Date Ended November 17, 2020
Unaudited

| | Year to Date Actual | 2021 Annual Budget | 2021 Annual Variance Favorable (Unfavorable) |
|---|------------------------|--------------------------|--|
| <u>Revenues</u> | | | |
| Maintenance Taxes | \$ 267 | \$ 196,819 | \$ (196,552) |
| Interest Income | 138 | 2,000 | (1,862) |
| Total Revenues | 405 | 198,819 | (198,414) |
| <u>Expenditures</u> | | | |
| Solid Waste Disposal | 11,358 | 45,000 | 33,642 |
| Legal Fees | - | 55,000 | 55,000 |
| Audit Fees | - | 7,500 | 7,500 |
| Accounting Fees | 2,400 | 14,400 | 12,000 |
| Engineering Fees | 3,145 | 38,000 | 34,855 |
| Engineering Fees - Drainage & Trail Maint | 324 | 20,000 | 19,676 |
| Amenity Center Operations | 13,931 | 55,000 | 41,069 |
| Amenity Center Maintenance | - | 20,000 | 20,000 |
| Amenity Center Landscaping | 900 | 97,000 | 96,100 |
| Drainage and Trail Maintenance | 1,790 | 71,000 | 69,210 |
| Insurance | 1,343 | 4,000 | 2,657 |
| Tax Appraisal and Collection Fees | - | 5,000 | 5,000 |
| Bank Charges | 5 | 200 | 195 |
| Other Fees | - | 100 | 100 |
| Newspaper notices | - | 2,000 | 2,000 |
| Website Expenses | - | 500 | 500 |
| Total Expenditures | 35,196 | 434,700 | 399,504 |
| Projected Excess Revenue Over Expenditures | \$ (34,791) | \$ (235,881) | \$ 201,090 |

**Belvedere MUD
Capital Projects Fund**

| <u>Check Number</u> | <u>Date</u> | <u>Payee</u> | <u>Amenity Center</u> | <u>Surplus Funds</u> | <u>li E</u> |
|-------------------------|-------------|-----------------------|---------------------------|--------------------------|-----------------|
| Cash Balance | 7/31/2020 | | \$ 160,310.44 | \$ 21,700.75 | \$ |
| | 8/31/2020 | Interest earned | - | - | \$ |
| | 9/31/2020 | Interest earned | - | - | \$ |
| | 10/31/2020 | Interest earned | - | - | \$ |
| 342 | 11/17/2020 | Belvedere - Operating | (31,378.72) | - | \$ |
| 343 | 11/17/2020 | Belvedere - Operating | (8,263.15) | - | \$ |
| | | | <u>\$ 120,668.57</u> | <u>\$ 21,700.75</u> | <u>\$</u> |

Belvedere Municipal Utility District
Balance Sheet
As of November 17, 2020

| | Nov 17, 20 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Account - ABC Bank | 19,722.44 |
| Money Market - ABC Bank | 633,192.39 |
| TexPool | 25,056.29 |
| | 677,971.12 |
| Total Checking/Savings | |
| Accounts Receivable | |
| Taxes Receivable | 9,550.91 |
| | 9,550.91 |
| Total Accounts Receivable | |
| Other Current Assets | |
| Due From Capital Projects | 39,841.87 |
| | 39,841.87 |
| Total Other Current Assets | |
| | 727,163.90 |
| Total Current Assets | 727,163.90 |
| TOTAL ASSETS | 727,163.90 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue | 9,550.91 |
| | 9,550.91 |
| Total Other Current Liabilities | |
| Total Current Liabilities | 9,550.91 |
| Total Liabilities | 9,550.91 |
| Equity | |
| Unassigned | 752,404.29 |
| Net Income | -34,791.30 |
| | 717,612.99 |
| Total Equity | 717,612.99 |
| TOTAL LIABILITIES & EQUITY | 727,163.90 |

Belvedere Municipal Utility District
Profit & Loss
October 1 through November 17, 2020

| | Oct 1 - Nov 17, 20 |
|---------------------------------|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| Interest Income | 137.51 |
| Income | |
| Property Taxes | 266.88 |
| Total Income | 266.88 |
| Total Income | 404.39 |
| Expense | |
| Amenity Maintenance-Landscaping | 900.00 |
| Amenity Center Operations | 13,931.39 |
| Trail Repairs | |
| Trail General Maintenance | 1,789.70 |
| Total Trail Repairs | 1,789.70 |
| Bank Service Charges | 5.00 |
| Bookkeeping Fees | 2,400.00 |
| Engineering | |
| Drainage & Trail Maintenance | 323.75 |
| District Engineering | 3,145.00 |
| Total Engineering | 3,468.75 |
| Insurance | |
| Liability Insurance | 1,343.33 |
| Total Insurance | 1,343.33 |
| Waste Disposal | 11,357.52 |
| Total Expense | 35,195.69 |
| Net Ordinary Income | -34,791.30 |
| Net Income | -34,791.30 |

Belvedere MUD - Capital Projects Fund
Balance Sheet
As of November 17, 2020

| | <u>Nov 17, 20</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash | <u>151,890.87</u> |
| Total Checking/Savings | <u>151,890.87</u> |
| Total Current Assets | <u>151,890.87</u> |
| TOTAL ASSETS | <u><u>151,890.87</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Restricted | 160,107.56 |
| Net Income | <u>-8,216.69</u> |
| Total Equity | <u>151,890.87</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>151,890.87</u></u> |

Belvedere MUD - Capital Projects Fund
Profit & Loss
October 1 through November 17, 2020

| | <u>Oct 1 - Nov 17, 20</u> |
|--------------------------------|---------------------------|
| Ordinary Income/Expense | |
| Expense | |
| Landscaping | <u>8,263.15</u> |
| Total Expense | <u>8,263.15</u> |
| Net Ordinary Income | <u>-8,263.15</u> |
| Other Income/Expense | |
| Other Income | |
| Interest Income | <u>46.46</u> |
| Total Other Income | <u>46.46</u> |
| Net Other Income | <u>46.46</u> |
| Net Income | <u><u>-8,216.69</u></u> |

Belvedere MUD-Debt Service Fund
Balance Sheet
As of November 17, 2020

| | Nov 17, 20 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| MUD Debt Service Fund | 214,535.00 |
| TexPool | 25,088.42 |
| Total Checking/Savings | 239,631.42 |
| Accounts Receivable | |
| Taxes Receivable | 13,274.48 |
| Total Accounts Receivable | 13,274.48 |
| Total Current Assets | 252,905.90 |
| TOTAL ASSETS | 252,905.90 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue | 13,274.48 |
| Total Other Current Liabilities | 13,274.48 |
| Total Current Liabilities | 13,274.48 |
| Total Liabilities | 13,274.48 |
| Equity | |
| Restricted | 239,153.37 |
| Net Income | 478.05 |
| Total Equity | 239,631.42 |
| TOTAL LIABILITIES & EQUITY | 252,905.90 |

Belvedere MUD-Debt Service Fund
Profit & Loss
October 1 through November 17, 2020

| | <u>Oct 1 - Nov 17, 20</u> |
|--------------------------------|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| Tax Revenue | 444.80 |
| Total Income | <u>444.80</u> |
| Expense | |
| Bank Service Charges | 5.00 |
| Total Expense | <u>5.00</u> |
| Net Ordinary Income | 439.80 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 38.25 |
| Total Other Income | <u>38.25</u> |
| Net Other Income | <u>38.25</u> |
| Net Income | <u><u>478.05</u></u> |

Montoya & Monzingo, LLP

P.O. Box 2029
Pflugerville, TX 78691
(512) 251-5668

Invoice

| Date | Invoice # |
|-----------|-----------|
| 11/5/2020 | 23990 |

| Bill To |
|--|
| Belvedere MUD P.O. Box 2029 Pflugerville, TX 78691 |

| Description | Amount |
|------------------------------------|-------------------------|
| November 2020 accounting services. | 1,200.00 |
| <i>Rec'd 11/5/20</i> | |
| Thank you for your business. | Total \$1,200.00 |



JONES | CARTER

6330 West Loop South, Suite 150
Bellaire, Texas 77401

Invoice Total \$3,145.00

November 11, 2020
Project No: 16654-0900-20
Invoice No: 00312781

Jeff Monzingo
Belvedere Municipal Utility District
c/o Montoya & Monzingo
203 N. Railroad Avenue
Pflugerville, TX 78680

PLEASE NOTE OUR REMIT INFO
REMIT ADDRESS: Jones & Carter, Inc.
P.O. Box 95562
Grapevine, TX 76099-9708
ACH INFORMATION: BB&T
Account #: 1440002564231
Routing #: 111017694
Please send remittance advice to:
AccountsReceivable@jonescarter.com
Payment Terms: Due upon Receipt

Project 16654-0900-20 2020 General Consultation (Belvedere MUD)
Services include preparation for and attendance at October Board meeting; coordination with Engr. Subcommittee and Sunscape regarding trail maintenance, including site visits; investigation of erosion at Lower Pond, and coordination with Sunscape for a repair proposal; coordination with Attorney on consent agreement with HOA for Amenity Center project; and review of letters to residents requesting approval for stones in drainage ditches in front of their properties.

~~Professional Services from September 26, 2020 to October 30, 2020~~

| | | | | | |
|---------------------------|-----|---------------------------|-------|--------|-------------------|
| Task | 001 | District Operations | | | |
| | | | Hours | Rate | Amount |
| | | Professional Engineer III | 17.00 | 185.00 | 3,145.00 |
| | | Totals | 17.00 | | 3,145.00 |
| | | Total Labor | | | 3,145.00 |
| TOTAL THIS INVOICE | | | | | \$3,145.00 |



JONES | CARTER

6330 West Loop South, Suite 150
Bellaire, Texas 77401

Invoice Total \$323.75

November 11, 2020
Project No: 16654-0003-00
Invoice No: 00312762

Belvedere Municipal Utility District
c/o Montoya & Monzingo
203 N. Railroad Avenue
Pflugerville, TX 78680

| PLEASE NOTE OUR REMIT INFO | |
|---|-------------------------|
| REMIT ADDRESS: | ACH INFORMATION: |
| Jones & Carter, Inc. | BB&T |
| P.O. Box 95562 | Account #: 144002564291 |
| Grapevine, TX 76099-9708 | Routing #: 111017694 |
| Please send remittance advice to: AccountsReceivable@jonescarter.com | |
| Payment Terms: Due upon Receipt | |

Project 16654-0003-00 Belvedere CIP Trail Repairs 2020

Services include design phase services.

Professional Services from September 26, 2020 to October 30, 2020

Task 200 Design Phase Services

| | Hours | Rate | Amount | |
|---------------------------|-------|--------|--------|--------|
| Professional Engineer III | 1.75 | 185.00 | 323.75 | |
| Totals | 1.75 | | 323.75 | |
| Total Labor | | | | 323.75 |

TOTAL THIS INVOICE \$323.75



JONES | CARTER

6330 West Loop South, Suite 150
Bellaire, Texas 77401

Invoice Total \$7,038.15

November 11, 2020
Project No: 16654-0004-00
Invoice No: 00312783

Belvedere Municipal Utility District
c/o Montoya&Monzingo
203 N. Railroad Avenue
Pflugerville, TX 78660

PLEASE NOTE OUR REMIT INFO

| | |
|---|--------------------------|
| REMIT ADDRESS: | ACH INFORMATION: |
| Jones & Carter, Inc. | BB&T |
| P.O. Box 95562 | Account #: 1440002564231 |
| Grapevine, TX 76099-9708 | Routing #: 111017694 |
| Please send remittance advice to: AccountsReceivable@jonescarter.com | |
| Payment Terms: Due upon Receipt | |

Project 16654-0004-00 Belvedere Landscaping Bid Services
 Services include design phase services; bidding phase services; meetings with Engineering Subcommittee and HOA Subcommittee regarding bid package, received bids, and contract award; discussions with HOA Subcommittee members regarding project, contract, and schedule; preparation of cost sharing breakdown with HOA; construction contract administration services; and reimbursable expenses for bid advertisement and online bid management.

Professional Services from September 26, 2020 to October 30, 2020

| | | | | |
|----------------------------|-----------------------------------|------------------------------------|-------------|-------------------|
| Task | 200 | Design Phase Services | | |
| | | Hours | Rate | Amount |
| Professional Engineer III | | 12.00 | 185.00 | 2,220.00 |
| Totals | | 12.00 | | 2,220.00 |
| Total Labor | | | | 2,220.00 |
| ----- | | | | |
| Task | 201 | Bidding Phase Services | | |
| | | Hours | Rate | Amount |
| Professional Engineer III | | 17.50 | 185.00 | 3,237.50 |
| Admin II | | 5.25 | 75.00 | 393.75 |
| Totals | | 22.75 | | 3,631.25 |
| Total Labor | | | | 3,631.25 |
| ----- | | | | |
| Task | 300 | Construction Phase Services | | |
| | | Hours | Rate | Amount |
| Professional Engineer III | | 2.00 | 185.00 | 370.00 |
| Totals | | 2.00 | | 370.00 |
| Total Labor | | | | 370.00 |
| ----- | | | | |
| Task | 800 | Reimbursable Expenses | | |
| Bid/Legal Advertising | | | | |
| 10/1/2020 | Amtak Informations Services, Inc. | Inv 26292 | | 119.06 |
| 10/21/2020 | Austin American Statesman | Inv 100697810-10012020 | | 697.84 |
| Total Reimbursables | | | | 816.90 |
| TOTAL THIS INVOICE | | | | \$7,038.15 |

PHARIS DESIGN
 PLANNING | LANDSCAPE ARCHITECTURE
 Pharis Design, Inc.
 2526 South Lamar Blvd, Unit 4
 Austin, TX 78704
 US
 (512) 853-8882

INVOICE

Invoice Date: 11/09/20
 Due Date: 12/09/20
 Total Amount: \$1,225.00
 Number: 5856
 Invoice Period: 10/01/20 - 10/31/20
 Terms: Net 30
 Job: Belvedere MUD Amenity Center

Belvedere MUD

Belvedere MUD
 C/O Mark Greene
 Austin, Texas

INVOICE SUMMARY

| Description | Total Budget | Remaining Budget | | Prior Billings | | This Invoice | | |
|--------------------------|--------------------|------------------|-------------------|----------------|--------------------|--------------|-------------------|-------------------|
| | | % | \$ | % Billed | \$ Billed | % Billed | \$ Billed | |
| Schematic Design | \$4,950.00 | -- | -- | 100.00% | \$4,950.00 | -- | -- | |
| Design Development | \$7,745.80 | -- | -- | 100.00% | \$7,745.80 | -- | -- | |
| Construction Documents | \$13,041.20 | -- | -- | 100.00% | \$13,041.20 | -- | -- | |
| Regulatory Approval | \$1,100.00 | -- | -- | 100.00% | \$1,100.00 | -- | -- | |
| Construction Observation | \$4,010.00 | 69.45% | \$2,785.00 | -- | -- | 30.55% | \$1,225.00 | |
| | -- | -- | -- | -- | -- | -- | -- | |
| BUDGET TOTALS | \$30,848.80 | | \$2,785.00 | | \$28,835.80 | | \$1,225.00 | |
| TOTAL AMOUNT DUE | | | | | | | | \$1,225.00 |

Bidding and RFI

| Code | Description | Jan | February | Mar | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|------|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----|-----|-----|
| 6705 | Maintenance/Contingency Expense | 0.00 | 90.83 | 0.00 | 1,932.00 | 0.00 | 3,509.52 | 2,138.66 | 955.63 | 0.00 | | | |
| 6760 | Misc. Expenses | 144.23 | | 129.97 | 0.00 | 0.00 | 451.64 | 0.00 | 0.00 | 0.00 | | | |
| 6795 | Agency Center Supplies - MUD | 28.12 | | 282.44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 7000 | Professional Services | | | | | | | | | | | | |
| 7020 | Legal Services | 473.00 | 668.50 | 1,874.00 | 0.00 | 1,135.00 | 2,945.00 | 0.00 | 399.50 | 0.00 | | | |
| 7040 | Management Fees | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | 7,594.00 | | | |
| 7055 | Professional Fees | 810.00 | 810.00 | 720.00 | 800.00 | 720.00 | 480.00 | 1,050.00 | 810.00 | 810.00 | | | |
| 9000 | Federal Income Tax | 0.00 | | | | | | | | | | | |
| 9015 | Property/Real Estate Tax | | | | | | | | | | | | |
| 9105 | Reserve Contribution Expense | | | | | | | | | | | | |
| 9106 | Reserve Contribution Transfer | 3,000.00 | | | | | | | | | | | |
| | Total Operating Expense | 28,317.17 | 18,372.39 | 54,500.10 | 59,691.82 | 70,588.10 | 50,150.91 | 81,104.94 | 21,237.98 | 51,876.93 | | | |

Q1 Invoice 10,979.15
 Q2 Invoice 16,452.70
 Q3 Invoice 18,971.89
 Q4 Invoice 0.00

12/31/23 = 3

① - 59.53 Lights
 - 892.95 Lights
 - 1195.08 mstrm
 - 487.50 -
 ② 2,635.06



SUNSCAPE
LANDSCAPING

INVOICE

Invoice: 9684
Invoice Date: 11/01/2020

BILL TO **PROPERTY ADDRESS**

Belvedere Municipal Utility District
C/O Montoya & Monzingo, LLP
P.O. Box 2029
Pflugerville, TX 78691

Belvedere Municipal Utility District
17400 Flagler Drive
Austin, TX 78738

Phone: 512-251-5668

INVOICE **TERMS** **ACCOUNT MANAGER**

11/01/2020 Due on Receipt Jesse Trevino

DESCRIPTION **PRICE**

#8509 - Trail Maintenance Contract November 2020 \$894.85

Subtotal: \$894.85

Sales Tax (.00%) \$0.00

INVOICE TOTAL: \$894.85

Rec'd 11/9/20

Sunscape Landscaping • P.O. Box 342228 • Austin, TX 78734

Thank you for your business!!

Capital Surveying Company, Inc.
925 S Capital of Texas Hwy B-115
Austin, TX 78746
(512) 327-4008

Belveder MUD
c/o Lloyd, Gosselink, Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, TX 78701

Invoice number CSCI-102332
Date 01/31/2019

Project 18510 BELVEDERE MUD AMENITY
CENTER

| Description | Contract Amount | Prior Billed | Current Billed |
|--------------------------|-----------------|--------------|----------------|
| 70 - Sight Line Easement | 900.00 | 0.00 | 900.00 |
| Total | 900.00 | 0.00 | 900.00 |

Invoice total 900.00

for creation of sight-line easement (fieldnotes and sketch) on amenity site.

Rec'd 11/2/20



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

2735887
Belvedere Municipal Utility District
General Funds
PO Box 2029
Pflugerville TX 78691

Date 10/30/20
Primary Account

Page 1

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
General Funds

| | | | |
|--------------------------------|--------------------|------------------------------|------------------------|
| Business Checking Public Funds | | Enclosures/Images | 9 |
| Account Number | [REDACTED] | Statement Dates | 10/01/20 thru 11/01/20 |
| Previous Balance | 925.49 | Days in the Statement Period | 32 |
| 3 Deposits/Credits | 50,711.68 | Average Ledger Balance | 12,568.25 |
| 8 Checks/Debits | 36,611.79 | Average Collected | 12,568.25 |
| Service Charge Amount | .00 | | |
| Interest Paid | .00 | | |
| Current Balance | 15,025.38 <i>W</i> | | |

Deposits and Other Credits

| Date | Description | Amount |
|-------|---------------------------------|-----------|
| 10/15 | PPD F746000192 | 640.01 |
| 10/19 | CONS PAY PT CLEARING F746000192 | 71.67 |
| 10/21 | CONS PAY PT CLEARING | 50,000.00 |
| | Deposit | |

| | | Checks | | | |
|-------|-----------|----------|-------|-----------|-----------|
| Date | Check No. | Amount | Date | Check No. | Amount |
| 10/21 | | 405.84 | 10/26 | 1187 | 7,641.81 |
| 10/26 | 1184* | 3,988.75 | 10/27 | 1188 | 11,357.52 |
| 10/26 | 1185 | 2,273.75 | 10/27 | 1189 | 894.85 |
| 10/26 | 1186 | 3,945.00 | 10/27 | 1190 | 6,104.27 |





Date 10/30/20
Primary Account

Page: 2

Belvedere Municipal Utility District
General Funds
PO Box 2029
Pflugerville TX 78691

Business Checking Public Funds

(Continued)

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|-------|----------|-------|-----------|-------|-----------|
| 10/01 | 925.49 | 10/19 | 1,637.17 | 10/26 | 33,382.02 |
| 10/15 | 1,565.50 | 10/21 | 51,231.33 | 10/27 | 15,025.38 |

End of Statement



**Belvedere Municipal Utility District
Reconciliation Detail
Checking Account - ABC Bank, Period Ending 10/31/2020**

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|----------|------------------------|-----|-------------------|-------------------|
| Beginning Balance | | | | | | 925.49 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 8 Items | | | | | | |
| Check | 10/20/2020 | 1188 | Texas Disposal Syst... | X | -11,357.52 | -11,357.52 |
| Check | 10/20/2020 | 1187 | Pharis Design | X | -7,841.81 | -18,999.33 |
| Check | 10/20/2020 | 1190 | Lloyd GosseLink | X | -6,104.27 | -25,103.60 |
| Check | 10/20/2020 | 1184 | Jones & Carter Inc. | X | -3,988.75 | -29,092.35 |
| Check | 10/20/2020 | 1186 | Jones & Carter Inc. | X | -3,845.00 | -33,037.35 |
| Check | 10/20/2020 | 1185 | Jones & Carter Inc. | X | -2,273.75 | -35,311.10 |
| Check | 10/20/2020 | 1189 | Sunscape Landscap... | X | -894.85 | -36,205.95 |
| Check | 10/20/2020 | Transfer | Belvedere MUD Deb... | X | -405.84 | -36,611.79 |
| Total Checks and Payments | | | | | -36,611.79 | -36,611.79 |
| Deposits and Credits - 3 Items | | | | | | |
| Deposit | 10/15/2020 | | | X | 640.01 | 640.01 |
| Deposit | 10/19/2020 | | | X | 71.67 | 711.68 |
| Transfer | 10/20/2020 | | | X | 50,000.00 | 50,711.68 |
| Total Deposits and Credits | | | | | 50,711.68 | 50,711.68 |
| Total Cleared Transactions | | | | | 14,099.89 | 14,099.89 |
| Cleared Balance | | | | | 14,099.89 | 15,025.38 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 1 Item | | | | | | |
| Check | 10/20/2020 | 1183 | Montoya & Monzing... | | -1,200.00 | -1,200.00 |
| Total Checks and Payments | | | | | -1,200.00 | -1,200.00 |
| Total Uncleared Transactions | | | | | -1,200.00 | -1,200.00 |
| Register Balance as of 10/31/2020 | | | | | 12,899.89 | 13,825.38 |
| Ending Balance | | | | | 12,899.89 | 13,825.38 |



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

2735890

Belvedere Municipal Utility District
Operating Money Market
PO Box 2029
Pflugerville TX 78691

Date 10/30/20
Primary Account

Page 1

†

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
Operating Money Market

| | | | |
|--------------------------|------------|--------------------------------|------------------------|
| Money Market Public Fund | | Enclosures/Images | 1 |
| Account Number | [REDACTED] | Statement Dates | 10/01/20 thru 11/01/20 |
| Previous Balance | 542.34 | Days in the Statement Period | 32 |
| 1 Deposits/Credits | 717,574.00 | Average Ledger Balance | 250,880.71 |
| 2 Checks/Debits | 50,005.00 | Average Collected | 250,880.71 |
| Service Charge Amount | .00 | Interest Earned | 81.05 |
| Interest Paid | 81.05 | Annual Percentage Yield Earned | 0.37% |
| Current Balance | 668,192.39 | 2020 Interest Paid | 273.82 |

Deposits and Other Credits

| Date | Description | Amount |
|-------|----------------------|------------|
| 10/21 | Wire Transfer Credit | 717,574.00 |
| 11/01 | Interest Deposit | 81.05 |

Debits

| Date | Description | Amount |
|-------|-------------------|--------|
| 10/21 | wire Transfer Fee | 5.00- |

Checks

| Date | Check No. | Amount |
|-------|-----------|-----------|
| 10/21 | | 50,000.00 |





Date 10/30/20
Primary Account

Page 2

Belvedere Municipal Utility District
Operating Money Market
PO Box 2029
Pflugerville TX 78691

Money Market Public Fund

(Continued)

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|-------|---------|-------|------------|-------|------------|
| 10/01 | 542.34 | 10/21 | 668,111.34 | 11/01 | 668,192.39 |

INTEREST RATE SUMMARY

| Date | Rate |
|-------|-----------|
| 10/21 | 0.370000% |

End Of Statement



**Belvedere Municipal Utility District
Reconciliation Detail
Money Market - ABC Bank, Period Ending 10/31/2020**

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-----------------------|------------|-------------------|-------------------|
| Beginning Balance | | | | | | 542.34 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 2 Items | | | | | | |
| Transfer | 10/20/2020 | | | X | -50,000.00 | -50,000.00 |
| Check | 10/31/2020 | EFT | American Bank of C... | X | -5.00 | -50,005.00 |
| Total Checks and Payments | | | | | -50,005.00 | -50,005.00 |
| Deposits and Credits - 2 Items | | | | | | |
| Transfer | 10/21/2020 | | | X | 717,574.00 | 717,574.00 |
| Deposit | 10/31/2020 | | | X | 81.05 | 717,655.05 |
| Total Deposits and Credits | | | | | 717,655.05 | 717,655.05 |
| Total Cleared Transactions | | | | | 667,650.05 | 667,650.05 |
| Cleared Balance | | | | | 667,650.05 | 668,192.39 |
| Register Balance as of 10/31/2020 | | | | | 667,650.05 | 668,192.39 |
| Ending Balance | | | | | 667,650.05 | 668,192.39 |

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



Participant Statement

BELVEDERE MUD
 GENERAL FUND
 ATTN JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period **10/01/2020 - 10/31/20**

Page 1 of 2

Customer Service **1-866-TEX-POOL**
 Location ID **[REDACTED]**
 Investor ID **[REDACTED]**

TexPool Update

Get the latest insights from key market strategists. Our portfolio managers and strategists provide weekly updates on news and trends in the financial industry. Visit the Insights page at TexPool.com for the latest commentary.

TexPool Summary

| Pool Name | Beginning Balance | Total Deposits | Total Withdrawals | Total Interest | Current Balance | Average Balance |
|--|---------------------|----------------|---------------------|----------------|--------------------|-----------------|
| Texas Local Government Investment Pool | \$742,573.83 | \$0.00 | \$717,574.00 | \$58.48 | \$25,056.29 | \$487,954.44 |
| Total Dollar Value | \$742,573.83 | \$0.00 | \$717,574.00 | \$58.48 | \$25,056.29 | |

Portfolio Value

| Pool Name | Pool/Account | Market Value (10/01/2020) | Share Price (10/31/2020) | Shares Owned (10/31/2020) | Market Value (10/31/2020) |
|--|--------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | [REDACTED] | \$742,573.83 | \$1.00 | 25,056.29 | \$25,056.29 |
| Total Dollar Value | | \$742,573.83 | | | \$25,056.29 |

Interest Summary

| Pool Name | Pool/Account | Month-to-Date Interest | Year-to-Date Interest |
|--|--------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | [REDACTED] | \$58.48 | \$3,534.29 |
| Total | | \$58.48 | \$3,534.29 |

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period 10/01/2020 - 10/31/20

Page 2 of 2

Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account: [REDACTED]

| Transaction Date | Settlement Date | Transaction Description | Transaction Dollar Amount | Share Price | Shares This Transaction | Shares Owned |
|--------------------------------|-----------------|-------------------------|---------------------------|-------------|-------------------------|--------------|
| 10/01/2020 | 10/01/2020 | BEGINNING BALANCE | \$742,573.83 | \$1.00 | | 742,573.83 |
| 10/21/2020 | 10/21/2020 | WITHDRAWAL | \$717,574.00- | \$1.00 | 717,574.000- | 24,899.83 |
| 10/30/2020 | 10/30/2020 | MONTHLY POSTING | \$56.46 | \$1.00 | 56.460 | 25,056.29 |
| Account Value as of 10/31/2020 | | | \$25,056.29 | \$1.00 | | 25,056.29 |

**Belvedere Municipal Utility District
Reconciliation Detail
TexPool, Period Ending 10/31/2020**

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-------------|------------|---------------------------|---------------------------|
| Beginning Balance | | | | | | 742,573.83 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 1 Item | | | | | | |
| Transfer | 10/21/2020 | | | X | <u>-717,574.00</u> | <u>-717,574.00</u> |
| Total Checks and Payments | | | | | <u>-717,574.00</u> | <u>-717,574.00</u> |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 10/31/2020 | | | X | <u>56.46</u> | <u>56.46</u> |
| Total Deposits and Credits | | | | | <u>56.46</u> | <u>56.46</u> |
| Total Cleared Transactions | | | | | <u>-717,517.54</u> | <u>-717,517.54</u> |
| Cleared Balance | | | | | <u>-717,517.54</u> | <u>25,056.29</u> |
| Register Balance as of 10/31/2020 | | | | | <u>-717,517.54</u> | <u>25,056.29</u> |
| Ending Balance | | | | | <u><u>-717,517.54</u></u> | <u><u>25,056.29</u></u> ✓ |



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

2734858
Belvedere Municipal Utility District
Capital Projects
PO Box 2029
Pflugerville TX 78691

Date 10/30/20
Primary Account

Page 1

4

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Checking Account

Account Title: Belvedere Municipal Utility District
Capital Projects

| | | | |
|--------------------------|------------|--------------------------------|------------------------|
| Money Market Public Fund | | Enclosures/Images | 0 |
| Account Number | | Statement Dates | 10/01/20 thru 11/01/20 |
| Previous Balance | 191,486.28 | Days in the Statement Period | 32 |
| Deposits/Credits | .00 | Average Ledger Balance | 191,486.28 |
| Checks/Debits | .00 | Average Collected | 191,486.28 |
| Service Charge Amount | .00 | Interest Earned | 46.46 |
| Interest Paid | 46.46 | Annual Percentage Yield Earned | 0.28% |
| Current Balance | 191,532.74 | 2020 Interest Paid | 738.13 |

Deposits and Other Credits

| Date | Description | Amount |
|-------|------------------|--------|
| 11/01 | Interest Deposit | 46.46 |

Daily Balance Information

| Date | Balance | Date | Balance |
|-------|------------|-------|------------|
| 10/01 | 191,486.28 | 11/01 | 191,532.74 |

INTEREST RATE SUMMARY

| Date | Rate |
|-------|-----------|
| 9/30 | 0.300000% |
| 10/09 | 0.270000% |

End of Statement



Belvedere MUD - Capital Projects Fund
Reconciliation Detail
Cash, Period Ending 10/31/2020

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-------------|------------|---------------|---------------------|
| Beginning Balance | | | | | | 191,486.28 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 10/31/2020 | | | X | 46.46 | 46.46 |
| Total Deposits and Credits | | | | | 46.46 | 46.46 |
| Total Cleared Transactions | | | | | 46.46 | 46.46 |
| Cleared Balance | | | | | 46.46 | 191,532.74 |
| Register Balance as of 10/31/2020 | | | | | 46.46 | 191,532.74 |
| Ending Balance | | | | | 46.46 | 191,532.74 W |



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

2735888
Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Date 10/30/20
Primary Account

Page 1

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
Debt Services

| | | | |
|--------------------------|------------|--------------------------------|------------------------|
| Money Market Public Fund | | Enclosures/Images | 1 |
| Account Number | [REDACTED] | Statement Dates | 10/01/20 thru 11/01/20 |
| Previous Balance | 13,668.91 | Days in the Statement Period | 32 |
| 2 Deposits/Credits | 200,405.84 | Average Ledger Balance | 88,819.22 |
| 1 Checks/Debits | 5.00 | Average Collected | 88,819.22 |
| Service Charge Amount | .00 | Interest Earned | 20.45 |
| Interest Paid | 20.45 | Annual Percentage Yield Earned | 0.26% |
| Current Balance | 214,090.20 | 2020 Interest Paid | 599.23 |

Deposits and Other Credits

| Date | Description | Amount |
|-------|----------------------|------------|
| 10/21 | wire Transfer Credit | 200,000.00 |
| 10/21 | Deposit | 405.84 |
| 11/01 | Interest Deposit | 20.45 |

Debits

| Date | Description | Amount |
|-------|-------------------|--------|
| 10/21 | wire Transfer Fee | 5.00- |

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|-------|-----------|-------|------------|-------|------------|
| 10/01 | 13,668.91 | 10/21 | 214,069.75 | 11/01 | 214,090.20 |





Date 10/30/20
Primary Account

Page 2

Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Money Market Public Fund

[REDACTED] (Continued)

INTEREST RATE SUMMARY

| Date | Rate |
|-------|-----------|
| 9/30 | 0.200000% |
| 10/21 | 0.270000% |

End Of Statement



Belvedere MUD-Debt Service Fund
Reconciliation Detail
MUD Debt Service Fund, Period Ending 10/31/2020

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-----------------------|------------|---------------|----------------|
| Beginning Balance | | | | | | 13,668.91 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 1 item | | | | | | |
| Check | 10/31/2020 | EFT | American Bank of C... | X | -5.00 | -5.00 |
| Total Checks and Payments | | | | | -5.00 | -5.00 |
| Deposits and Credits - 3 items | | | | | | |
| Deposit | 10/20/2020 | | | X | 405.84 | 405.84 |
| Deposit | 10/31/2020 | | | X | 20.45 | 426.29 |
| Transfer | 10/31/2020 | | | X | 200,000.00 | 200,426.29 |
| Total Deposits and Credits | | | | | 200,426.29 | 200,426.29 |
| Total Cleared Transactions | | | | | 200,421.29 | 200,421.29 |
| Cleared Balance | | | | | 200,421.29 | 214,090.20 |
| Register Balance as of 10/31/2020 | | | | | 200,421.29 | 214,090.20 |
| Ending Balance | | | | | 200,421.29 | 214,090.20 |

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



TEXAS TRU
 TEXAS TREASURY SAFEGUARDING TRUST CO
 COMPTROLLER GLENN HEGAR, CHAI

Participant Statement

BELVEDERE MUD
 DEBT SERVICE FUND
 ATTN: JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period **10/01/2020 - 10/31/2020**

Page 1 of 2

Customer Service **1-866-TEX-POOL**
 Location ID **[REDACTED]**
 Investor ID **[REDACTED]**

TexPool Update

Get the latest insights from key market strategists. Our portfolio managers and strategists provide weekly updates on news and trends in the financial industry. Visit the Insights page at TexPool.com for the latest commentary.

TexPool Summary

| Pool Name | Beginning Balance | Total Deposits | Total Withdrawals | Total Interest | Current Balance | Average Balance |
|--|---------------------|----------------|---------------------|----------------|--------------------|-----------------|
| Texas Local Government Investment Pool | \$225,078.62 | \$0.00 | \$200,000.00 | \$17.80 | \$25,086.42 | \$154,112.03 |
| Total Dollar Value | \$225,078.62 | \$0.00 | \$200,000.00 | \$17.80 | \$25,086.42 | |

Portfolio Value

| Pool Name | Pool/Account | Market Value (10/01/2020) | Share Price (10/31/2020) | Shares Owned (10/31/2020) | Market Value (10/31/2020) |
|--|--------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | [REDACTED] | \$225,078.62 | \$1.00 | 25,086.420 | \$25,086.42 |
| Total Dollar Value | | \$225,078.62 | | | \$25,086.42 |

Interest Summary

| Pool Name | Pool/Account | Month-to-Date Interest | Year-to-Date Interest |
|--|--------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | [REDACTED] | \$17.80 | \$1,291.80 |
| Total | | \$17.80 | \$1,291.80 |

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period 10/01/2020 - 10/31/2020

Page 2 of 2

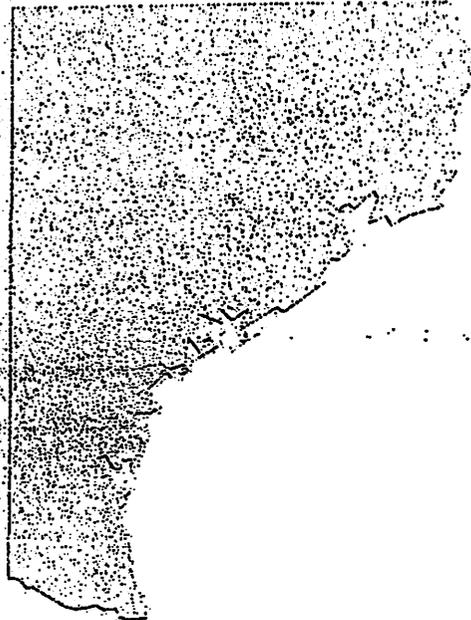
Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account: [REDACTED]

| Transaction Date | Settlement Date | Transaction Description | Transaction Dollar Amount | Share Price | Shares This Transaction | Shares Owned |
|--------------------------------|-----------------|-------------------------|---------------------------|-------------|-------------------------|--------------|
| 10/01/2020 | 10/01/2020 | BEGINNING BALANCE | \$225,078.62 | \$1.00 | | 225,078.620 |
| 10/21/2020 | 10/21/2020 | WITHDRAWAL | \$200,000.00 | \$1.00 | 200,000.000 | 25,078.620 |
| 10/30/2020 | 10/30/2020 | MONTHLY POSTING | \$17.80 | \$1.00 | 17.800 | 25,096.420 |
| Account Value as of 10/31/2020 | | | \$25,096.42 | \$1.00 | | 25,096.420 |



**Belvedere MUD-Debt Service Fund
Reconciliation Detail
TexPool, Period Ending 10/31/2020**

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-------------|------------|---------------|----------------|
| Beginning Balance | | | | | | 225,078.62 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 1 Item | | | | | | |
| Transfer | 10/31/2020 | | | X | -200,000.00 | -200,000.00 |
| Total Checks and Payments | | | | | -200,000.00 | -200,000.00 |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 10/31/2020 | | | X | 17.80 | 17.80 |
| Total Deposits and Credits | | | | | 17.80 | 17.80 |
| Total Cleared Transactions | | | | | -199,982.20 | -199,982.20 |
| Cleared Balance | | | | | -199,982.20 | 25,096.42 |
| Register Balance as of 10/31/2020 | | | | | -199,982.20 | 25,096.42 |
| Ending Balance | | | | | -199,982.20 | 25,096.42 ✓ |

| YEAR | BEGINNING TAX BALANCE | TAX ADJ | BASE TAX COLLECTED | REVERSALS | NET BASE TAX COLLECTED | PERCENT COLLECTED | ENDING TAX BALANCE | P & I COLLECTED | P & I REVERSALS | LRP COLLECTED | OTHER FENALTY COLLECTED | TOTAL DISTRIBUTED |
|---------------|-----------------------|------------|--------------------|------------|------------------------|-------------------|--------------------|-----------------|-----------------|---------------|-------------------------|-------------------|
| 2006 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2007 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2008 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2009 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2010 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2011 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2012 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2013 | .00 | .00 | .00 | .00 | .00 | .00 % | .00 | .00 | .00 | .00 | .00 | .00 |
| 2014 | 2371.31 | .00 | .00 | .00 | .00 | .00 % | 2371.31 | .00 | .00 | .00 | .00 | .00 |
| 2015 | 3336.25 | .00 | .00 | .00 | .00 | .00 % | 3336.25 | .00 | .00 | .00 | .00 | .00 |
| 2016 | 3363.93 | .00 | .00 | .00 | .00 | .00 % | 3363.93 | .00 | .00 | .00 | .00 | .00 |
| 2017 | 3367.38 | .00 | .00 | .00 | .00 | .00 % | 3367.38 | .00 | .00 | .00 | .00 | .00 |
| 2018 | 3129.30 | .00 | .00 | .00 | .00 | .00 % | 3129.30 | .00 | .00 | .00 | .00 | .00 |
| TOTL | 15568.17 | .00 | .00 | .00 | .00 | .00 % | 15568.17 | .00 | .00 | .00 | .00 | .00 |
| 2019 | 7845.38 | .00 | 588.16 | .00 | 588.16 | 7.50 % | 7257.22 | 123.52 | .00 | .00 | .00 | 711.68 |
| ENTITY | 23413.55 | .00 | 588.16 | .00 | 588.16 | 2.51 % | 22825.39 | 123.52 | .00 | .00 | .00 | 711.68 |

Outstanding property tax receivable

Debt Service: 2014=1440.81
2015=1962.38
2016=1727.38
2017=1820.07
2018=1788.08
2019=4535.76

13,274.48

Operating: 2014=930.50
2015=1373.87
2016=1630.55
2017=1547.31
2018=1341.22
2019=2721.46

9550.91

Current tax rate
Operating: . . . 20
Rate 0.095



3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

November 13, 2020

Board of Directors
Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, TX 78701

Re: Monthly Status Report
Belvedere MUD Regular Board Meeting of November 17, 2020

Dear Directors:

The following is a brief summary that describes our activities during the past month:

1. Amenity Center Lot Improvements

- a. Contract Administration – We assembled the contract documents and sent them to Fazzone Construction for their execution. We reviewed the performance and payment bonds and the insurance certificate they submitted. The bonds met the requirements stated in the contract, but there were two items in the insurance certificate that differed from the contract requirements. After consultation with Lloyd Gosselink, the Engineering Subcommittee waived these discrepancies. As authorized at the last Board meeting, the Engineering Subcommittee executed the contract. We will issue the Notice to Proceed to Fazzone on November 16.
- b. Construction Phase Services – We held a pre-construction meeting on November 6, 2020. The contractor has begun the preliminary layout of the trails, and they will mobilize on November 16.

- 2. Trail Facilities** – Sunscape completed the first quarterly maintenance effort on October 20. Following the work, the Engineering Subcommittee reviewed the photos and work summary provided by Sunscape, and they inspected the work. We met on site on November 9th with Sunscape to discuss feedback and questions from the Subcommittee, and Sunscape plans to perform additional maintenance on a few of the trails before the next regularly scheduled visit. Overall, the work Sunscape performed had a positive effect on the trail system.

3. Drainage Facilities

- a. Landscaping Requests
 - 8312 Verde Mesa Cove – The resident acknowledged receipt of the letter from the District Subcommittee as discussed last month, and the resident agrees with the District's position. No further action is necessary.
 - 17912 Flagler Drive – The resident acknowledged receipt of the letter from the Engineering Subcommittee as discussed last month. We understand that Director Clifford met with the

resident to further clarify the requirements in the letter, and the resident agrees with the District's position. The resident has completed the initial clean up of the drainage ditch as requested. No further action is necessary.

- b. Erosion Observation – On October 25th, Director Ubertini reported an eroded gully located in the rip rap at the mouth of an existing drainage outfall into the Lower Pond, west of the Amenity Center. We inspected the erosion, and we believe it has been occurring for some time. We have requested a quote from Sunscape to repair the gully with similar size rip rap to deter further erosion.



Should you have any questions or need additional information, please notify us.

Sincerely,

Catherine B. Mitchell

Catherine Garza Mitchell, PE

CGM/cgm

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