

**BELVEDERE MUNICIPAL UTILITY DISTRICT  
NOTICE OF MEETING**

TO: THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT  
AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A., Government Code § 551, that the Board of Directors of Belvedere Municipal Utility District will hold a regular meeting, open to the public, on October 20, 2020 at 6:00 p.m. via videoconference.

This meeting will be held via videoconference in accordance with the Office of the Governor's March 16, 2020 proclamation suspending certain open meetings statutes in response to the current COVID-19 pandemic and statewide disaster declaration, as extended. No physical meeting space will be available.

Members of the public may listen to and participate in the meeting via videoconference or conference call. To participate in the meeting, please go to <https://global.gotomeeting.com/join/459748989> or dial toll-free **1-866-899-4679**, and enter the following Code 459-748-989.

Any citizen having interest in these matters is invited to participate in the call at the designated times. Any citizen wishing to provide public comment on any agenda or non-agenda item must notify the District prior to the Board meeting by emailing Stefanie Albright at [salbright@lglawfirm.com](mailto:salbright@lglawfirm.com). At the presiding officer's discretion, speakers will be limited to three minutes to support the orderly flow of the meeting.

Meeting materials are available at [www.belvederemud.org](http://www.belvederemud.org).

1. Receive public comments.
2. Discuss, consider, and take action to approve the minutes of the September 15, 2020 regular meeting.
3. Discuss, consider, and take action as necessary concerning report from the District's Bookkeeper and Finance Committee, including:
  - a. Payment of invoices;
  - b. Coordination on bookkeeping matters;
  - c. TexPool investments;
  - d. Reimbursement of costs to Belvedere HOA pursuant to the Joint Use and Maintenance Agreement; and
  - e. Amendment to the 2020-2021 District Budget regarding Senate Bill 2 compliance.
4. Discuss, consider, and take action regarding the annual review of the District's Investment Policy.
5. Discuss, consider, and take action on planning, design, and construction of Amenity Center Lot improvements, including authorizing projects relating to:

- a. Amenity Center improvements;
  - b. Landscaping of Amenity Center Lot improvements and other facilities, authorization of projects, and award of bid relating to same; and
  - c. Construction and improvement of parking lots.
6. Discuss, consider, and take action regarding report from the District liaison to the Belvedere Homeowners' Association ("HOA") and from the HOA liaison to the District.
  7. Discuss, consider, and take action on current and proposed facilities owned or maintained by the District, including existing and future trail facilities.
  8. Discuss, consider, and take action regarding report from the District's Engineer.
  9. Discuss, consider, and take action regarding drainage facilities, maintenance, and repair.
  10. Adjournment.

The District may meet in executive session on any item listed above as provided by the Open Meetings Act, Tex. Gov't Code §§ 551.071, 551.072, 551.073, 551.074, or 551.075.

EXECUTED this the 16th day of October, 2020.

*Stephanie Albright*

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Attorney for the District

(SEAL)

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Belvedere Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Stephanie Albright at Lloyd Gosselink, Attorney for the District, at (512) 322-5814, for information.

## Agenda Item No. 2

Discuss, consider, and take action to approve the minutes of the September 15, 2020 regular meeting.



valuation based upon the District's Certification of 2020 Appraised Values from the Travis Central Appraisal District. The Board discussed several tax rates for maintenance and operations with Director Koerner noting that the proposed budget did not include expenditures associated with quarterly trail maintenance under the Sunscape Landscaping contract and additional fees associated with the Pharis Design, Inc. landscape architect contract. The Board requested that the proposed budget be amended to increase the categories for Amenity Center Landscaping from \$85,000 to \$97,000 and Drainage and Trail Maintenance from \$60,000 to \$71,000 increasing total expenditures for the fiscal year to \$434,700. **After discussion, upon motion by Director Koerner, seconded by Director Clifford, and unanimously carried, the Board adopted the budget for the 2020-2021 fiscal year with the following changes: increase the categories for (1) Amenity Center Landscaping from \$85,000 to \$97,000 and (2) Drainage and Trail Maintenance from \$60,000 to \$71,000, provided as Exhibit B.**

Director Golde announced that the Board would next consider action as necessary concerning options for and review of a long-term model related to the District's operations and maintenance tax rate. As a member of the District's Finance Subcommittee, Director Ubertini presented a copy of a current proforma outlook for the District's debt service tax rate, provided as Exhibit C. Director Ubertini reviewed the assumptions upon which this outlook was based and highlighted the projection that the Board would be able to increase the District's operations and maintenance tax rate starting in 2023 if needed by reallocating \$0.01 of the debt service tax rate to the operations and maintenance tax rate without increasing the overall tax rate. He estimated that this would provide additional operating and maintenance revenue between \$25,000 and \$38,000 per year.

Next, Director Ubertini reviewed with the Board a copy of a Long-Term Reserve Planning worksheet, provided as Exhibit D. He detailed the assumption of the base case as well as several Alternative Scenarios and Tax Rates, provided as Exhibit E. After discussion, Director Ubertini recommended that the Board consider the adoption of an operations and maintenance tax rate of \$0.09 as a starting point for a strategy moving forward to draw down the reserves to align with the Board's goal that the Board maintain, but not grow, the District's targeted reserve fund of two times a normalized annual operating budget. Director Clifford noted that factoring in the increases to the 2020-2021 operating budget approved earlier in the meeting an operations and maintenance tax rate of \$0.09 would cause a drawdown of the reserve in the 2020-2021 fiscal year well below two times a normalized annual operating budget. Director Clifford expressed a concern about such an aggressive reduction in the operations and maintenance tax rate considering the impact on the operating reserve in fiscal year 2020-2021 and all of the cost uncertainties of the projects envisioned for the 2020-2021 fiscal year. She indicated she was more comfortable with a more gradual reduction as has historically occurred and supported adopting an operations and maintenance tax rate of \$0.11. Director Golde noted that, although the District's Finance Subcommittee was recommending the Board adopt an operations and maintenance tax rate of \$0.09, he was more comfortable with adopting an operations and maintenance tax rate of \$0.10. After discussion, Director Koerner proposed an operations and maintenance tax rate of \$0.095.

The next item to come before the Board was to consider the adoption of the 2020 tax rate. **After discussion, upon motion by Director Koerner, and seconded by Director Ubertini, the Board adopted (1) a debt service tax rate of twenty cents (\$0.20) per one hundred dollars**

**(\$100) of assessed valuation, and a maintenance and operations tax rate of nine and one-half cents (\$0.095) per one hundred dollars (\$100) of assessed valuation for a total 2020 tax rate of twenty-nine and one-half cents (\$0.295) per one hundred dollars (\$100) of assessed valuation, and (2) the Order Setting 2020 Debt Service Tax Rate And Operations And Maintenance Tax Rate, provided as Exhibit F, with Director Clifford voting against such tax rate.**

Director Golde stated the next item before the Board was to consider approval of an amendment to the District's Information Form. Ms. Albright noted that the form reflected the District's 2020 tax rate and was to be filed in the real property records of Travis County. **Upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board approved the amendment to the District's Information Form, provided as Exhibit G.**

Next, Director Golde announced the Board would take action concerning the approval of the minutes of the August 18, 2020 regular meeting. **After discussion, upon motion by Director Koerner, seconded by Director Bryson, and unanimously carried by the Directors present, the Board approved the minutes of the August 18, 2020 regular meeting as presented, provided as Exhibit H.**

The Board next considered the bookkeeper's report, including payment of invoices, coordination on bookkeeping matters, TexPool investments, and reimbursement of costs to the Belvedere HOA under the Joint Use and Maintenance Agreement. Mr. Monzingo presented a Bookkeeper's Report that included a list of invoices and money transfers, attached as Exhibit I. He requested that the Board authorize the transfer of \$30,000 from the District's Money Market Account to the District's General Fund Checking Account to pay the invoices presented for payment. He also requested authorization to transfer \$200,000 out of the District's TexPool Investment Account to the District's Money Market Account. **After discussion, upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board approved and authorized payments of all invoices and money transfers set forth in Exhibit J attached.**

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Clifford noted that the landscape design work being performed by Pharis Design, Inc. was on schedule and anticipated that information for the generation of a bid package for the project would be provided to the District's Engineer by September 21, 2020.

Next, Director Koerner reported on the HOA's agreement to participate in the funding of the HOA's proposed landscape project, copies of the District's written proposal and the HOA's written response, attached as Exhibit K. After discussion, the Board indicated it was ready to move forward with the project.

Director Clifford informed the Board she had been contacted by the HOA's Property Manager with an inquiry concerning the continued posting of District Board meeting agendas and meeting minutes to the HOA's website. It was the consensus of the Board that posting documents

to the District's website was adequate and there was no need to duplicate these on the HOA's website. Mr. Blanton indicated that a link to the District's website would continue to be maintained on the HOA's website.

Mr. Blanton reported on the progress concerning the HOA's progress on Amenity Center Lot maintenance projects including the parking lot drainage work; rain gutter installation and the repair of hardscape and concrete surfaces.

The next item to come before the Board was to consider action regarding current and proposed facilities owned or maintained by the District, including existing and future trail facilities. No action was taken in connection with this item.

Director Golde stated that the Board would next consider and take action as necessary regarding a report from the District's Engineer, including the contract for quarterly trail maintenance with Sunscape Landscaping. Ms. Mitchell reported that her firm was coordinating with Pharis Design supporting their final landscaping design associated with the Amenity Center Lot improvements project and would begin preparation of a bid package by the end of the month. She requested that the Board authorize her firm to advertise for bids in early October. **After discussion, upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board authorized Jones-Carter to advertise the Amenity Center Lot improvements project for bid.**

Next, Ms. Mitchell reported that a finalized agreement with Sunscape Landscaping for routine trail maintenance had been executed and that the contractor was ready to move forward. She stated that her firm was approximately 85% complete with the design of the trail repairs slated to be completed in 2020, which would be included in the Amenity Center Lot improvements bid package.

Ms. Mitchell reported that her firm was working with the District's Engineering Subcommittee to review two instances of landscaping in the drainage ditches and presented guidelines for addressing requests from residents to place landscaping or other improvements in District drainage ditches or easements. A copy of an Order adopting written rules and procedures to ensure proper operation and maintenance of the District drainage facilities for the benefit and protection of District residents and property owners was presented, attached as **Exhibit L**. **After discussion, upon motion by Director Clifford, seconded by Director Bryson, and unanimously carried by the Directors present, the Board adopted an Order adopting written rules and procedures to ensure proper operation and maintenance of the District drainage facilities and directed that Jones-Carter provide documentation of its engineering determination regarding all requests for landscaping in drainage facilities by residents in its monthly written Engineer's Report to the Board.** Ms. Albright stated that her firm would assume responsibility for the publication of the required notice to implement these rules and procedures..

After discussion, there being no further business, and upon motion made by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the meeting was adjourned at 7:46 p.m.

PASSED, APPROVED AND ADOPTED THIS 20th day of October, 2020.

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Kim Clifford, Secretary

### Agenda Item No. 3

Discuss, consider, and take action as necessary concerning report from the District's Bookkeeper and Finance Committee, including:

- a. Payment of invoices;
- b. Coordination on bookkeeping matters;
- c. TexPool investments;
- d. Reimbursement of costs to Belvedere HOA pursuant to the Joint Use and Maintenance Agreement; and
- e. Amendment to the 2020-2021 District Budget regarding Senate Bill 2 compliance.

**BELVEDERE MUD  
SCHEDULE OF CASH ACTIVITY  
GENERAL FUND  
MEETING DATE: OCTOBER 20, 2020**

**GENERAL FUND CHECKING ACCOUNT BALANCE AS OF 8/31/20** **\$ 925.49**

**Revenue:**

<u>Deposit Date</u>	<u>Description</u>	<u>Amount</u>	
10/20/2020	Transfer from Money Market	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>
<b>Cash Balance Before Expenditures</b>			<b><u>\$ 50,925.49</u></b>

**Expenditures:**

<u>Check Number</u>	<u>Description</u>	<u>Amount</u>	
1183	Montoya & Monzingo LLP      Accounting Fees	\$ 1,200.00	
1184	Jones & Carter Inc              Engineering Fees	\$ 3,988.75	
1185	Jones & Carter Inc              Trail Repairs	\$ 2,273.75	
1186	Jones & Carter Inc              Landscaping Bid	\$ 3,945.00	
1187	Pharis Design                    Amenity Center - Landscaping	\$ 7,641.81	
1188	Texas Disposal Systems        Trash Removal	\$ 11,357.52	
1189	Sunscape Landscaping         Amenity Center - Landscaping	\$ 894.85	
1190	Lloyd Gosselink                 Legal Fees	\$ 6,104.27	
Transfer	Belvedere MUD - Debt Service    Property Taxes	<u>\$ 405.84</u>	
<b>Total Expenditures:</b>			<b><u>\$ (37,811.79)</u></b>

**ENDING BALANCE - GENERAL FUND CHECKING AS OF OCTOBER 20, 2020** **\$ 13,113.70**

**CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED** **\$ 542.34**

Deposit	Transfer from TexPool	<u>\$ 50,000.00</u>	
<b>Total Deposits:</b>			<b><u>\$ 50,000.00</u></b>
Transfer	Transfer to General Fund Checking	<u>\$ (50,000.00)</u>	
<b>Total Transfers:</b>			<b><u>\$ (50,000.00)</u></b>

**ENDING CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED** **\$ 542.34**

**CASH BALANCE - GENERAL FUND - TEXPOOL** **\$ 742,241.15**

Transfer	Transfer to Money Market	<u>\$ (50,000.00)</u>	
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**ENDING CASH BALANCE - GENERAL FUND - TEXPOOL** **\$ 692,241.15**

**TOTAL GENERAL FUND OPERATING CASH** **\$ 705,897.19**

**LESS : GENERAL FUND - OPERATING RESERVES** **\$ 552,400.00**

**TOTAL GENERAL FUND CASH BALANCE LESS RESERVES** **\$ 153,497.19**

**BELVEDERE MUD  
SCHEDULE OF CASH ACTIVITY  
GENERAL FUND  
MEETING DATE: OCTOBER 20, 2020**

<b>CASH BALANCE - CAPITAL PROJECTS</b>	<b>\$ 191,486.28</b>
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**CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET** **\$ 13,668.91**

Deposits	Transfer from Operating Checking	Property Taxes	<u>\$ 405.84</u>	
		<b>Total Deposits:</b>		<u>\$ 405.84</u>

**ENDING CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET** **\$ 14,074.75**

**CASH BALANCE - DEBT SERVICE - TEXPOOL** **\$ 224,969.74**

<b>TOTAL CASH BALANCE - DEBT SERVICE</b>	<b>\$ 239,044.49</b>
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Belvedere Municipal Utility District  
Statement of Revenues and Expenditures Budget vs. Actual  
For the Year to Date Ended September 30, 2020  
Unaudited

	Year to Date Actual	Amended 2020 Annual Budget	2020 Annual Variance Favorable (Unfavorable)
<b><u>Revenues</u></b>			
Maintenance Taxes	\$ 250,390	\$ 243,706	\$ 6,684
Interest Income	6,611	6,000	611
<b>Total Revenues</b>	<b>257,001</b>	<b>249,706</b>	<b>7,295</b>
<b><u>Expenditures</u></b>			
Solid Waste Disposal	44,760	45,000	240
Legal Fees	74,983	75,000	17
Audit Fees	7,500	7,500	-
Accounting Fees	14,400	14,400	-
Engineering Fees	62,161	55,000	(7,161)
Engineering Fees - Drainage Maintenance	-	15,000	15,000
Amenity Center Operations	64,516	65,000	484
Amenity Center Maintenance	22,777	23,000	223
Amenity Center Landscaping	19,237	20,000	763
Drainage Maintenance	-	20,000	20,000
Insurance	3,022	4,000	978
Tax Appraisal and Collection Fees	3,278	5,000	1,722
Bank Charges	-	200	200
Other Fees	-	100	100
Newspaper notices	628	2,000	1,372
Website Expenses	393	-	(393)
<b>Total Expenditures</b>	<b>317,655</b>	<b>351,200</b>	<b>33,545</b>
<b>Projected Excess Revenue Over Expenditures</b>	<b>\$ (60,654)</b>	<b>\$ (101,494)</b>	<b>\$ 40,840</b>

Belvedere MUD  
Capital Projects Fund

<u>Check Number</u>	<u>Date</u>	<u>Payee</u>	<u>Amenity Center</u>	<u>Surplus Funds</u>	<u>Interest Earnings</u>	<u>Total</u>
Cash Balance	7/31/2020		\$ 160,310.44	\$ 21,700.75	\$ 9,376.77	\$ 191,387.96
	8/31/2020	Interest earned	-	-	\$ 51.25	\$ 51.25
	9/31/20	Interest earned	-	-	\$ 47.07	\$ 47.07
			<u>\$ 160,310.44</u>	<u>\$ 21,700.75</u>	<u>\$ 9,475.09</u>	<u>\$ 191,486.28</u>

**Belvedere Municipal Utility District**  
**Balance Sheet**  
As of September 30, 2020

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	<u>Sep 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking Account - ABC Bank	925.49
Money Market - ABC Bank	542.34
TexPool	<u>742,241.15</u>
<b>Total Checking/Savings</b>	<b>743,708.98</b>
<b>Accounts Receivable</b>	
Taxes Receivable	<u>9,771.47</u>
<b>Total Accounts Receivable</b>	<b>9,771.47</b>
<b>Other Current Assets</b>	
Due From Capital Projects	3,945.00
Prepaid Insurance	<u>1,343.33</u>
<b>Total Other Current Assets</b>	<u>5,288.33</u>
<b>Total Current Assets</b>	<u>758,768.78</u>
<b>TOTAL ASSETS</b>	<b><u>758,768.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>16,311.77</u>
<b>Total Accounts Payable</b>	<b>16,311.77</b>
<b>Other Current Liabilities</b>	
Due to DSF	405.84
Deferred Revenue	<u>9,771.47</u>
<b>Total Other Current Liabilities</b>	<u>10,177.31</u>
<b>Total Current Liabilities</b>	<u>26,489.08</u>
<b>Total Liabilities</b>	<b>26,489.08</b>
<b>Equity</b>	
Unassigned	792,933.67
Net Income	<u>-60,653.97</u>
<b>Total Equity</b>	<u>732,279.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>758,768.78</u></b>

**Belvedere Municipal Utility District**  
**Profit & Loss**  
October 2019 through September 2020

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	Oct '19 - Sep 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	6,610.66
<b>Income</b>	
Property Taxes	250,389.54
<b>Total Income</b>	250,389.54
<b>Total Income</b>	257,000.20
<b>Expense</b>	
Amenity Maintenance-Landscaping	19,236.91
Website Expenses	392.54
Amenity Center Operations	64,515.67
Amenity Maintenance	22,776.94
Public Notices	627.92
Audit Fees	7,500.00
Bank Service Charges	-35.00
Bookkeeping Fees	14,400.00
Engineering	
District Engineering	62,161.25
<b>Total Engineering</b>	62,161.25
Insurance	
Liability Insurance	3,022.19
<b>Total Insurance</b>	3,022.19
Legal Fees	
Legal Fees	74,982.93
<b>Total Legal Fees</b>	74,982.93
Collection and Appraisal Fees	3,312.75
Waste Disposal	44,760.07
<b>Total Expense</b>	317,654.17
<b>Net Ordinary Income</b>	-60,653.97
<b>Net Income</b>	-60,653.97

**Belvedere MUD - Capital Projects Fund**  
**Balance Sheet**  
As of September 30, 2020

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	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	191,486.28
Total Checking/Savings	<u>191,486.28</u>
Total Current Assets	<u>191,486.28</u>
<b>TOTAL ASSETS</b>	<u><u>191,486.28</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Restricted	224,279.86
Net Income	<u>-32,793.58</u>
Total Equity	<u>191,486.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>191,486.28</u></u>

**Belvedere MUD - Capital Projects Fund**  
**Profit & Loss**  
October 2019 through September 2020

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	<u>Oct '19 - Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Expense</b>	
Engineering - Storage Facility	4,476.81
Amenity Center Improvements	9,890.31
Drainage Maintenance & Repairs	19,602.50
<b>Total Expense</b>	<u>33,969.62</u>
<b>Net Ordinary Income</b>	-33,969.62
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1,176.04
<b>Total Other Income</b>	<u>1,176.04</u>
<b>Net Other Income</b>	<u>1,176.04</u>
<b>Net Income</b>	<u><u>-32,793.58</u></u>

**Belvedere MUD-Debt Service Fund**  
**Balance Sheet**  
As of September 30, 2020

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	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
MUD Debt Service Fund	13,668.91
TexPool	224,969.74
Total Checking/Savings	<u>238,638.65</u>
Accounts Receivable	
Taxes Receivable	13,642.08
Total Accounts Receivable	<u>13,642.08</u>
Other Current Assets	
Due from GF	405.84
Total Other Current Assets	<u>405.84</u>
Total Current Assets	<u>252,686.57</u>
<b>TOTAL ASSETS</b>	<b><u>252,686.57</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	13,642.08
Total Other Current Liabilities	<u>13,642.08</u>
Total Current Liabilities	<u>13,642.08</u>
<b>Total Liabilities</b>	<b>13,642.08</b>
Equity	
Restricted	275,835.18
Net Income	-36,790.69
Total Equity	<u>239,044.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>252,686.57</u></b>

**Belvedere MUD-Debt Service Fund**  
**Profit & Loss**  
**October 2019 through September 2020**

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	<u>Oct '19 - Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Tax Revenue	414,456.03
<b>Total Income</b>	<u>414,456.03</u>
<b>Expense</b>	
Bank Service Charges	149.00
Bond Principal	233,668.75
Interest Expense	218,775.01
Paying Agent Fee	1,600.00
<b>Total Expense</b>	<u>454,192.76</u>
<b>Net Ordinary Income</b>	-39,736.73
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	2,946.04
<b>Total Other Income</b>	<u>2,946.04</u>
<b>Net Other Income</b>	<u>2,946.04</u>
<b>Net Income</b>	<u><u>-36,790.69</u></u>

Montoya & Monzingo, LLP

P.O. Box 2029  
Pflugerville, TX 78691  
(512) 251-5668

# Invoice

Date	Invoice #
10/6/2020	23937

Bill To
Belvedere MUD P.O. Box 2029 Pflugerville, TX 78691

Description	Amount
October 2020 accounting services.	1,200.00
Thank you for your business.	<b>Total</b> \$1,200.00

*Rec'd 10/6/20*



# JONES | CARTER

6330 West Loop South, Suite 150  
Bellaire, Texas 77401

**Invoice Total \$3,988.75**

October 14, 2020  
Project No: 16654-0900-20  
Invoice No: 00311869

Jeff Monzingo  
Belvedere Municipal Utility District  
c/o Montoya&Monzingo  
203 N. Railroad Avenue  
Pflugerville, TX 78660

**PLEASE NOTE OUR REMIT INFO**

<b>REMIT ADDRESS:</b>	<b>ACH INFORMATION:</b>
Jones & Carter, Inc.	BB&T
P.O. Box 95562	Account #: 1440002564231
Grapevine, TX 76099-9708	Routing #: 111017694

Please send remittance advice to:  
AccountsReceivable@jonescarter.com

**Payment Terms: Due upon Receipt**

Project 16654-0900-20 2020 General Consultation (Belvedere MUD)

Services include preparation for and attendance at September Board meeting; review of guidelines and Order for installation of items in drainageways, and discussion of same with Engr. Subcommittee; discussions with Director Clifford regarding resident requests for stones in drainage ditches, site visit to observe locations after rain event, and review of letters to residents; coordination with Sunscape regarding trail maintenance agreement; site visit with Sunscape and Engr. Subcommittee regarding trail maintenance; and review of 2020-2021 budget.

**Professional Services from August 29, 2020 to September 25, 2020**

Task 001 District Operations

	Hours	Rate	Amount
Professional Engineer III	20.00	185.00	3,700.00
Design Engineer II	2.25	120.00	270.00
Admin II	.25	75.00	18.75
<b>Totals</b>	<b>22.50</b>		<b>3,988.75</b>
<b>Total Labor</b>			<b>3,988.75</b>

**TOTAL THIS INVOICE \$3,988.75**

*Rec'd 10/12/20*



# JONES | CARTER

6330 West Loop South, Suite 150  
Bellaire, Texas 77401

**Invoice Total \$2,273.75**

October 14, 2020  
Project No: 16654-0003-00  
Invoice No: 00311870

Belvedere Municipal Utility District  
c/o Montoya&Monzingo  
203 N. Railroad Avenue  
Pflugerville, TX 78660

**PLEASE NOTE OUR REMIT INFO**

**REMIT ADDRESS:** Jones & Carter, Inc.  
P.O. Box 95562  
Grapevine, TX 76099-9708

**ACH INFORMATION:** BB&T  
Account #: 1440002564231  
Routing #: 111017694

Please send remittance advice to:  
AccountsReivable@jonescarter.com

**Payment Terms: Due upon Receipt**

Project 16654-0003-00 Belvedere CIP Trail Repairs 2020

Services include design phase services.

**Professional Services from August 29, 2020 to September 25, 2020**

Task 100 Preliminary Phase Services

	Hours	Rate	Amount
Professional Engineer III	.50	185.00	92.50
Totals	.50		92.50
<b>Total Labor</b>			<b>92.50</b>

Task 200 Design Phase Services

	Hours	Rate	Amount
Professional Engineer III	6.50	185.00	1,202.50
Design Engineer II	8.00	120.00	960.00
Admin II	.25	75.00	18.75
Totals	14.75		2,181.25
<b>Total Labor</b>			<b>2,181.25</b>

**TOTAL THIS INVOICE \$2,273.75**

*Rec'd 10/14/20*



# JONES | CARTER

6330 West Loop South, Suite 150  
Bellaire, Texas 77401

**Invoice Total \$3,945.00**

October 14, 2020  
Project No: 16654-0004-00  
Invoice No: 00311871

Belvedere Municipal Utility District  
c/o Montoya&Monzingo  
203 N. Railroad Avenue  
Pflugerville, TX 78660

**PLEASE NOTE OUR REMIT INFO**

<b>REMIT ADDRESS:</b>	<b>ACH INFORMATION:</b>
Jones & Carter, Inc.	BB&T
P.O. Box 95562	Account #: 1440002564231
Grapevine, TX 76099-9708	Routing #: 111017694

Please send remittance advice to:  
AccountsReivable@jonescarter.com

**Payment Terms: Due upon Receipt**

Project 16654-0004-00 Belvedere Landscaping Bid Services  
Services include design phase services.

**Professional Services from August 29, 2020 to September 25, 2020**

Task 200 Design Phase Services

	Hours	Rate	Amount	
Professional Engineer III	21.00	185.00	3,885.00	
Design Engineer II	.50	120.00	60.00	
Totals	21.50		3,945.00	
<b>Total Labor</b>				<b>3,945.00</b>

**TOTAL THIS INVOICE \$3,945.00**

*Rec'd 10/12/20*

**PHARIS DESIGN**

PLANNING | LANDSCAPE ARCHITECTURE

**Pharis Design, Inc.**

2525 South Lamar Blvd, Unit 4

Austin, TX 78704

US

(512) 853-9682

**INVOICE**

Invoice Date: 10/04/20

Due Date: 11/03/20

Total Amount: \$7,641.81

Number: 5601

Invoice Period: 09/01/20 - 09/30/20

Terms: Net 30

Job: Belvedere MUD Amenity Center

**Belvedere MUD**

Belvedere MUD  
C/O Mark Greene  
Austin, Texas

**INVOICE SUMMARY**

Description	Total Budget	Remaining Budget		Prior Billings		This Invoice	
		%	\$	% Billed	\$ Billed	% Billed	\$ Billed
Schematic Design	\$4,950.00	--	--	100.00%	\$4,950.00	--	--
Design Development	\$7,745.60	--	--	100.00%	\$7,745.60	--	--
Construction Documents	\$13,041.20	--	--	50.00%	\$6,520.60	50.00%	\$6,520.60
Regulatory Approval	\$1,100.00	--	--	--	--	100.00%	\$1,100.00
Construction Observation	\$4,010.00	100.00%	\$4,010.00	--	--	--	--
	--		--		--		--
<b>BUDGET TOTALS</b>	<b>\$30,846.80</b>		<b>\$4,010.00</b>		<b>\$19,216.20</b>		<b>\$7,620.60</b>

Description	Amount
Travel:Mileage	\$21.21
<b>Subtotal</b>	<b>\$21.21</b>

**Description**

site visir

**TOTAL AMOUNT DUE**

**\$7,641.81**

*Rec'd 10/12/20*



# TEXAS DISPOSAL SYSTEMS, INC.

PO BOX 674090 • DALLAS, TX 75267-4090  
1 (800) 375-8375 PHONE • (512) 421-1344 FAX  
[www.texasdisposal.com](http://www.texasdisposal.com)

## INVOICE

ACCOUNT #:	1 -0114386 3
ACCOUNT NAME:	BELVEDERE MUD
INVOICE DATE:	10/01/2020
INVOICE #:	5604133
PAY THIS AMOUNT:	11,357.52
SERVICE LOCATION:	VARIOUS RESIDENTIAL

PLEASE NOTE THAT OUR REMIT TO ADDRESS HAS CHANGED

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
10/01/20	** Sub Acct: 1 - 6836 BARNES 8509 SPRINGDALE RIDGE 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 7595 HARGROVE 8100 BELLANCIA DR 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 8065 ATCHLEY 8817 BELLANCIA DR 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 9881 NUGENT 8401 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 13827 COLEY, JAMIE 8324 VERDE MESA CV 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 14993 SCHICKEL/SARKODI 8508 ROLLINS DR 96G TRASH@CURB+3 BAGS Total	1.00		65.85
	** Sub Acct: 1 - 15794 NGUYEN			

### IMPORTANT MESSAGE:

PAYMENT DUE UPON RECEIPT PAY BILL ONLINE AT [WWW.TEXASDISPOSAL.COM](http://WWW.TEXASDISPOSAL.COM) YOUR ONLINE ACCESS CODE IS 0119025

*Rec'd 10/7/20*

PLEASE REMIT BOTTOM PORTION WITH YOUR PAYMENT

INVOICE DATE	INVOICE #	DUE DATE
10/01/2020	5604133	UPON RECEIPT
ACCT. #	AMOUNT DUE	
1 -0114386 3	11,357.52	

Pay bill online @ [texasdisposal.com](http://texasdisposal.com). 655898C (PC2)  
41599-4FDK\*TVI0LTKKJ000016



## TEXAS DISPOSAL SYSTEMS, INC.

PO BOX 674090  
DALLAS, TX 75267-4090

41599-4FDK

PAGE: 1 of 13

### RETURN SERVICE REQUESTED

Please check if address is incorrect and indicate change on reverse side.



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0708

BELVEDERE MUD  
JEFF MONZINGO  
P.O. BOX 2029  
PFLUGERVILLE, TX 78691-2029

0101143863560413300011357527

TEXAS DISPOSAL SYSTEMS, INC.  
PO BOX 674090  
DALLAS, TX 75267-4090



SERVICE LOCATION

BELVEDERE MUD VARIOUS RESIDENTIAL

JEFF MONZINGO



# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	3 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			80.85
	** Sub Acct: 1 - 114849 HOLM 7716 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 115034 BAYLESS 7901 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 117497 WEEKS 18041 GLENVILLE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 117762 BRADSHAW 7825 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 117860 KOESTER 17945 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 118368 KUCHLER 7817 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 120319 RIEGER 8000 CARLTON RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 121009 FALDYN 18025 GLENVILLE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 121996 HOLT 7800 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 122287 WOODWORTH 8133 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 123909 SHULTZ 8016 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 124090 UBERTINI 8401 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 124149 NGUYEN 18109 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 124485 FRANSON 17913 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 124668 CROCKETT 8001 MAGNOLIA RIDGE CV			

# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	4 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 124718 WILES 18432 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 125352 ROBERTS 8025 CARLTON RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 125687 BECKER 7717 LYNCHBURG DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 125826 KELLY 8041 CARLTON RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 126478 PALMER 17937 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 126666 RUNKLE 7708 LYNCHBURG DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 127961 GUZIEJKA 18016 GLENVILLE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 128525 WEST 18200 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 128597 HARRIMAN 17736 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 128625 O'BRIE 18308 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 135928 WALDRIP 8416 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 136483 LINDEN 17813 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 136802 DAVIS 8408 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 138176 RENNELL 18425 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 139416 JARVIS			



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# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	5 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	17737 FLAGLER DR 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 140184 PERRY 7809 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 140185 WADE 8305 VERDE MESA CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 141679 RACHAL 18317 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 142850 WILSON 18417 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 143066 HAMMOND 17901 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 144327 RUSSELL 18441 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145046 SMITH 18301 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145047 HUNTOON 18449 FLAGLER DR 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145098 ADAY 17701 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145134 KELLY 18029 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145712 SKUTTA 18201 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 145784 LUECHENOFF 17725 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 146541 WHITE 18208 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 146898 CRANE 8317 BALLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	

# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	6 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	** Sub Acct: 1 - 148421 LILLY			
	8200 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 148645 BILBERY			
	18209 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 148734 HOOVER			
	8809 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 149206 BAKSI			
	17217 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 150155 SCHWAMB			
	8601 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 152178 GOLDE			
	8301 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 152188 DUCHALA			
	7724 LYNCHBURG DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 152605 SARTAIN			
	8300 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 152967 DOLCH			
	18416 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 152990 VILLAREAL			
	8301 VERDE MESA CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 153797 KEIPER			
	17113 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 154017 NIEVES			
	18225 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 154025 BUTLER			
	8617 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 154422 STAUFFACHER			
	8701 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total		65.85	
	** Sub Acct: 1 - 154825 BIRDWELL			
	17201 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85



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# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	7 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			65.85
	** Sub Acct: 1 - 154883 LUGO 8109 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 155125 PRESTI 17600 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 155644 MASON 17801 FLAGLER DR 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 156612 AUGUSTINE 8724 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157108 ABDALLAH 8201 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157135 LOBERG 8808 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157312 SMITH 8524 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157647 SNODGRASS 18045 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157803 GREENE 17100 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 157903 RUDY 7619 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 158456 DUNCAN 17117 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 158457 GIBBONS 8517 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 159588 BOLEN 17212 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 160500 SWARTZ 8101 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 161437 HAYTH 8716 BELLANCIA DR			

# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	8 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 161438 WILLIAMS 8125 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 161439 DEBNER 8300 VERDE MESA CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 162027 ROGERS 8616 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 164736 POTTS 8024 CARLTON RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 164738 ATKINS 8308 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 164739 FREZON 8324 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 165327 YOUNG 18325 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 166651 TRAWICK 8000 MAGNOLIA RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 167567 GUERRERO 18216 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 172769 DECARDENAS 8117 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 174625 LAOSA 8317 VERDE MESA CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 175287 GOLDE 8217 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 175927 BLACK 8321 VERDE MESA CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 175934 NEALON 18217 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 175961 CASSARA			



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# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	9 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	8312 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 177001 BRYSON			
	17108 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 177431 KATHY			
	8313 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 177433 RODRIGUEZ			
	8717 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 177783 CHRISTIAN			
	17612 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 179123 SHOOK			
	8101 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 179509 SHVETZ			
	8100 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 180872 LOEPER			
	8501 ROLLINS DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 182870 HUMPHRIES			
	8800 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 182871 BROOKS			
	8517 ROLLINS DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 182872 FORD			
	8404 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 183091 GLASS			
	8304 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184705 DULTON, JAMES			
	17837 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184707 SALVAGGIO			
	17800 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184709 GREENBERG			
	17713 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85

# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	10 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	** Sub Acct: 1 - 184711 EVANS 8400 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184712 CARMEN 8600 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184713 LINDEN 8312 VERDE MESA CV 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184785 BEASELY 17700 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 184786 CHRISTIAN 17724 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 185163 WARD BELTON 8700 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 185754 SORRENTINO 8509 ROLLINS DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 186369 LEONARD 17204 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 187509 BLANTON CLIFFORD 8309 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 188883 PHILLIPS 8609 ROLLINS DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 188889 SETH 8516 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 189075 HUFF 7700 LYNCHBURG DR 96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 189077 MICKLE 8116 MAGNOLIA RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 195982 DANIEL 8317 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 195983 OBRIEN 17500 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85



100013  
1208

# TEXAS DISPOSAL SYSTEMS

ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	11 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	Total			65.85
	** Sub Acct: 1 - 196521 ALAGNA 18401 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 196989 LAWSON 8320 VERDE MESA CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 197499 HARWELL 8309 VERDE MESA CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 198517 SANDERS 8316 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 198654 ZERBY 8801 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 198783 TURLINGTON 17525 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 198785 BENNETT 18009 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 199798 MCNIVEN 8508 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 202639 RIVERS, DAVID 17912 FLAGLER DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 207424 VOGT 8609 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 207834 SOUTH 8500 BELLANCIA DR 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 209764 COOK 8400 LAKEWOOD RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 210006 CRANE 8040 CARLTON RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 212414 LOERCH 8508 SPRINGDALE RIDGE CV 96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 216417 MORELAND 17112 FLAGLER DR			

# TEXAS DISPOSAL SYSTEMS

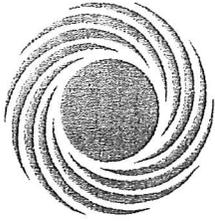
ACCOUNT #	INVOICE DATE	INVOICE #	PAGE
1 -0114386 3	10/01/2020	5604133	12 of 13

DATE	DESCRIPTION	QTY.	RATE	TOTAL AMOUNT
	96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 217885 RITCHER			
	8600 ROLLINS DR			
	96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 221576 MCLAUGHLIN			
	17513 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 222200 ALTMAN			
	8309 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 224902 HUDLER			
	8608 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 228357 TURNER			
	8413 LAKEWOOD RIDGE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 228358 PETRO			
	17613 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 228771 LUNDERSTEDT			
	18001 GLENVILLE CV			
	96G TRASH@CURB+3 BAGS	2.00		65.85
	Total			65.85
	** Sub Acct: 1 - 229947 AUGUSTINE			
	17824 FLAGLER DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 232343 FRIED			
	17601 FLAGLER DR			
9/21/20	START SERVICE 09/27-10/01			
	96G RES RECY XTRA CART	2.00		1.32
10/01/20	96G TRASH@CURB+3 BAGS	1.00		65.85
	96G RES RECY XTRA CART	1.00		15.00
	Total			82.17
	** Sub Acct: 1 - 237748 MAJOR			
	8709 BELLANCIA DR			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 237989 COZART			
	18024 GLENVILLE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 240979 EICHLER			
	18008 GLENVILLE CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 243661 RODRIGUEZ			
	8313 VERDE MESA CV			
	96G TRASH@CURB+3 BAGS	1.00		65.85
	Total			65.85
	** Sub Acct: 1 - 243973 SPENCER			
	18409 FLAGLER DR			



000013  
0108





# SUNSCAPE

LANDSCAPING

## INVOICE

Invoice: 9426  
Invoice Date: 10/01/2020

### BILL TO

Belvedere Municipal Utility District  
C/O Montoya & Monzingo, LLP  
P.O. Box 2029  
Pflugerville, TX 78691

Phone: 512-251-5668

### PROPERTY ADDRESS

Belvedere Municipal Utility District  
17400 Flagler Drive  
Austin, TX 78738

### INVOICE

10/01/2020

### TERMS

Due on Receipt

### ACCOUNT MANAGER

Jesse Trevino

### DESCRIPTION

#8509 - Trail Maintenance Contract October 2020

### PRICE

\$894.85

Subtotal: \$894.85

Sales Tax (.00%) \$0.00

**INVOICE TOTAL: \$894.85**

*Rec'd 10/12/20*

Sunscape Landscaping • P.O. Box 342228 • Austin, TX 78734

*Thank you for your business!!*



Drawer 9  
Wolfforth, Texas 79382-0009

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2718339  
Belvedere Municipal Utility District  
General Funds  
PO Box 2029  
Pflugerville TX 78691

Date 9/30/20 Page 1  
Primary Account

\* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. \*

Checking Account

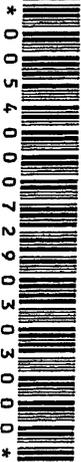
Account Title: Belvedere Municipal Utility District  
General Funds

Business Checking Public Funds		Enclosures/Images	11
Account Number	[REDACTED]	Statement Dates	9/01/20 thru 9/30/20
Previous Balance	24,933.92	Days in the Statement Period	30
4 Deposits/Credits	30,684.35	Average Ledger Balance	22,130.90
8 Checks/Debits	54,692.78	Average Collected	22,130.90
Service Charge Amount	.00		
Interest Paid	.00		
Current Balance	925.49		

Deposits and Other Credits

Date	Description	Amount
9/11	Deposit	35.00
9/17	Deposit	30,000.00
9/24	PPD F746000192	649.34
9/29	CONS PAY PT CLEARING	.01

		Checks			
Date	Check No.	Amount	Date	Check No.	Amount
9/29		.01	9/22	1179	10,702.35
9/09	1174*	2,175.00	9/23	1180	715.52
9/23	1175	16,458.70	9/22	1181	11,350.00
9/17	1178*	1,200.00	9/22	1182	12,091.20





Date 9/30/20  
Primary Account

Page 2

Belvedere Municipal Utility District  
General Funds  
PO Box 2029  
Pflugerville TX 78691

Business Checking Public Funds

(Continued)

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
9/01	24,933.92	9/17	51,593.92	9/24	925.49
9/09	22,758.92	9/22	17,450.37	9/29	925.49
9/11	22,793.92	9/23	276.15		

End Of Statement



**Belvedere Municipal Utility District**  
**Reconciliation Detail**  
**Checking Account - ABC Bank, Period Ending 09/30/2020**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						24,933.92
<b>Cleared Transactions</b>						
<b>Checks and Payments - 7 items</b>						
Check	08/18/2020	1175	Belvedere HOA	X	-16,458.70	-16,458.70
Check	08/18/2020	1174	Pharis Design	X	-2,175.00	-18,633.70
Check	09/15/2020	1182	Pharis Design	X	-12,091.20	-30,724.90
Check	09/15/2020	1181	Jones & Carter Inc.	X	-11,350.00	-42,074.90
Check	09/15/2020	1179	Lloyd Gosselink Atto...	X	-10,702.35	-52,777.25
Check	09/15/2020	1178	Montoya & Monzing...	X	-1,200.00	-53,977.25
Check	09/15/2020	1180	Travis Central Appra...	X	-715.52	-54,692.77
Total Checks and Payments					-54,692.77	-54,692.77
<b>Deposits and Credits - 3 items</b>						
Deposit	09/11/2020			X	35.00	35.00
Transfer	09/15/2020			X	30,000.00	30,035.00
Deposit	09/24/2020			X	649.34	30,684.34
Total Deposits and Credits					30,684.34	30,684.34
Total Cleared Transactions					-24,008.43	-24,008.43
Cleared Balance					-24,008.43	925.49
Register Balance as of 09/30/2020					-24,008.43	925.49
Ending Balance					<u>-24,008.43</u>	<u>925.49</u> <i>~</i>



Drawer 9  
Wolfforth, Texas 79382-0009

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2718344

Belvedere Municipal Utility District  
Operating Money Market  
PO Box 2029  
Pflugerville TX 78691

Date 9/30/20 Page 1  
Primary Account [REDACTED]

\* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. \*

Checking Account

Account Title: Belvedere Municipal Utility District  
Operating Money Market

Money Market Public Fund		Enclosures/Images	3
Account Number	[REDACTED]	Statement Dates	9/01/20 thru 9/30/20
Previous Balance	30,539.67	Days in the Statement Period	30
1 Deposits/Credits	.01	Average Ledger Balance	16,539.67
2 Checks/Debits	30,000.01	Average Collected	16,539.67
Service Charge Amount	.00	Interest Earned	2.67
Interest Paid	2.67	Annual Percentage Yield Earned	0.20%
Current Balance	542.34	2020 Interest Paid	192.77

Deposits and Other Credits

Date	Description	Amount
9/29	Deposit	.01
9/30	Interest Deposit	2.67

Checks

Date	Check No.	Amount	Date	Check No.	Amount
9/17		30,000.00	9/29		.01

Daily Balance Information

Date	Balance	Date	Balance
9/01	30,539.67	9/29	539.67
9/17	539.67	9/30	542.34



**Belvedere Municipal Utility District  
Reconciliation Detail  
Money Market - ABC Bank, Period Ending 09/30/2020**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						30,539.67
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
Transfer	09/15/2020			X	-30,000.00	-30,000.00
<b>Total Checks and Payments</b>					-30,000.00	-30,000.00
<b>Deposits and Credits - 1 Item</b>						
Deposit	09/30/2020			X	2.67	2.67
<b>Total Deposits and Credits</b>					2.67	2.67
<b>Total Cleared Transactions</b>					-29,997.33	-29,997.33
<b>Cleared Balance</b>					-29,997.33	542.34
<b>Register Balance as of 09/30/2020</b>					-29,997.33	542.34
<b>Ending Balance</b>					-29,997.33	542.34 MW



Drawer 9  
Wolfforth, Texas 79382-0009

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2718341  
Belvedere Municipal Utility District  
Capital Projects  
PO Box 2029  
Pflugerville TX 78691

Date 9/30/20  
Primary Account  
Page 1

\* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. \*

Checking Account

Account Title: Belvedere Municipal Utility District  
Capital Projects

Money Market Public Fund		Enclosures/Images	2
Account Number	[REDACTED]	Statement Dates	9/01/20 thru 9/30/20
Previous Balance	191,439.21	Days in the Statement Period	30
1 Deposits/Credits	.01	Average Ledger Balance	191,439.21
1 Checks/Debits	.01	Average Collected	191,439.21
Service Charge Amount	.00	Interest Earned	47.07
Interest Paid	47.07	Annual Percentage Yield Earned	0.30%
Current Balance	191,486.28	2020 Interest Paid	691.67

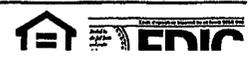
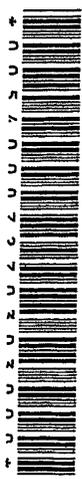
Deposits and Other Credits

Date	Description	Amount
9/29	Deposit	.01
9/30	Interest Deposit	47.07

Date	Check No.	Amount	Checks
9/29		.01	

Daily Balance Information

Date	Balance	Date	Balance
9/01	191,439.21	9/29	191,439.21
		9/30	191,486.28





**Belvedere MUD - Capital Projects Fund**  
**Reconciliation Detail**  
Cash, Period Ending 09/30/2020

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						191,439.21
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Deposit	09/30/2020			X	47.07	47.07
<b>Total Deposits and Credits</b>					47.07	47.07
<b>Total Cleared Transactions</b>					47.07	47.07
<b>Cleared Balance</b>					47.07	191,486.28
<b>Register Balance as of 09/30/2020</b>					47.07	191,486.28
<b>Ending Balance</b>					47.07	191,486.28



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Wolfforth, Texas 79382-0009

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2718340  
Belvedere Municipal Utility District  
Debt Services  
PO Box 2029  
Pflugerville TX 78691

Date 9/30/20 Page 1  
Primary Account

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Checking Account

Account Title: Belvedere Municipal Utility District  
Debt Services

Money Market Public Fund		Enclosures/Images	2
Account Number	[REDACTED]	Statement Dates	9/01/20 thru 9/30/20
Previous Balance	13,666.67	Days in the Statement Period	30
1 Deposits/Credits	.01	Average Ledger Balance	13,666.67
1 Checks/Debits	.01	Average Collected	13,666.67
Service Charge Amount	.00	Interest Earned	2.24
Interest Paid	2.24	Annual Percentage Yield Earned	0.20%
Current Balance	13,668.91	2020 Interest Paid	578.78

Deposits and Other Credits

Date	Description	Amount
9/29	Deposit	.01
9/30	Interest Deposit	2.24

Date	Check No.	Amount	Checks
9/29		.01	.01

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
9/01	13,666.67	9/29	13,666.67	9/30	13,668.91





Date 9/30/20 Page 2  
Primary Account [REDACTED]

Belvedere Municipal Utility District  
Debt Services  
PO Box 2029  
Pflugerville TX 78691

Money Market Public Fund

[REDACTED] (Continued)

INTEREST RATE SUMMARY

Date	Rate
8/31	0.200000%

End of Statement



**Belvedere MUD-Debt Service Fund  
Reconciliation Detail  
MUD Debt Service Fund, Period Ending 09/30/2020**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						13,666.67
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Deposit	09/30/2020			X	2.24	2.24
<b>Total Deposits and Credits</b>					<u>2.24</u>	<u>2.24</u>
<b>Total Cleared Transactions</b>					<u>2.24</u>	<u>2.24</u>
<b>Cleared Balance</b>					<u>2.24</u>	<u>13,668.91</u>
<b>Register Balance as of 09/30/2020</b>					2.24	13,668.91 <sup>m</sup>
<b>New Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	10/20/2020				405.84	405.84
<b>Total Deposits and Credits</b>					<u>405.84</u>	<u>405.84</u>
<b>Total New Transactions</b>					<u>405.84</u>	<u>405.84</u>
<b>Ending Balance</b>					<u><u>408.08</u></u>	<u><u>14,074.75</u></u>

UIK	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP COLLECTED	OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
2006	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2009	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2010	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2011	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2012	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2013	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2014	2371.31	.00	.00	.00	.00	.00 %	2371.31	.00	.00	.00	.00	.00
2015	3336.25	.00	.00	.00	.00	.00 %	3336.25	.00	.00	.00	.00	.00
2016	3363.93	.00	.00	.00	.00	.00 %	3363.93	.00	.00	.00	.00	.00
2017	3367.38	.00	.00	.00	.00	.00 %	3367.38	.00	.00	.00	.00	.00
2018	6770.95	.00	3641.65	.00	3641.65	53.78 %	3129.30	761.43	.00	.00	.00	4403.08
TOTL	19209.82	.00	3641.65	.00	3641.65	18.96 %	15568.17	761.43	.00	.00	.00	4403.08
2019	662981.98	410.87-	654725.73	.00	654725.73	98.82 %	7845.38	2128.45	.00	2.37	.00	656856.55
ENTRY	682191.80	410.87-	658367.38	.00	658367.38	96.57 %	23413.55	2889.88	.00	2.37	.00	661259.63

Outstanding property tax receivable

Debt Service: 2014 = 1440.81  
 2015 = 1962.38  
 2016 = 1727.38  
 2017 = 1820.07  
 2018 = 1788.08  
 2019 = 4903.36

13,642.08

Operating: 2014 = 930.50  
 2015 = 1373.87  
 2016 = 1686.55  
 2017 = 1847.31  
 2018 = 1341.22  
 2019 = 2942.02

9771.47

Current Tax rate  
 Operating: .12  
 Debt Service: .20  
 Total: .32

**RESOLUTION AMENDING 2020-2021 DISTRICT BUDGET**

THE STATE OF TEXAS           §  
  §  
COUNTY OF TRAVIS           §

**WHEREAS**, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 15, 2020.

**WHEREAS**, the Board of Directors has projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021, and adopted a budget consistent therewith;

**WHEREAS**, the Board of Directors is of the opinion that the District's budget should be amended to reflect an appendix to address the requirements of Senate Bill 2, passed in the 2019 Texas Legislative Session; and

**NOW THEREFORE BE IT RESOLVED THAT:**

1. The Board of Directors considered and approved an amendment to the District's budget, attached hereto as "**Exhibit A**", and incorporated herein for all purposes, adding "Appendix A" to the Fiscal Year 2020-2021 Budget.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Amending the 2020-2021 District Budget in the official records of the District.

**ADOPTED** this 20th day of October 2020.

**BELVEDERE MUNICIPAL UTILITY DISTRICT**

\_\_\_\_\_  
Peter Golde, President

ATTEST:

\_\_\_\_\_  
Kim Clifford, Secretary

[DISTRICT SEAL]

**EXHIBIT A**

**APPENDIX A**  
**Belvedere Municipal Utility District Fiscal Year 2020-2021 Budget**

Documents required by Texas Water Code § 49.057 are incorporated into the District's Fiscal Year 2020-2021 budget and are available upon request to the District. Such documents include: (1) audited financial statements; (2) bond transcripts; and (3) certain engineer's reports."

## Agenda Item No. 4

Discuss, consider, and take action regarding the annual review of the District's Investment Policy.

**ORDER APPROVING THE INVESTMENT POLICY OF  
BELVEDERE MUNICIPAL UTILITY DISTRICT**

THE STATE OF TEXAS     §  
                                      §  
COUNTY OF TRAVIS     §

**WHEREAS**, the Belvedere Municipal Utility District (the “District”) has adopted a written investment policy concerning the investment of its funds under its control as required by Chapter 2256 the Texas Government Code, which is also known as the Texas Public Funds Investment Act (the “Investment Policy”);

**WHEREAS**, the Investment Policy and investment strategies are contained within the District’s rules and policies;

**WHEREAS**, pursuant to the Investment Policy and the Texas Public Funds Investment Act, the District’s Board of Directors must review the Investment Policy and investment strategies at least annually; and

**WHEREAS**, the District’s Board of Directors has reviewed the Investment Policy and has determined that changes or amendments to the Investment Policy are not necessary at this time.

**NOW THEREFORE**, it is ordered by the Board of Directors of the District as follows:

**Section 1:** The above recitals are true and correct and are incorporated into this Order for all purposes.

**Section 2:** The District’s Board of Directors has reviewed the District’s Investment Policy and investment strategies therein, and has determined that changes or amendments to the Investment Policy are not necessary at this time.

**Section 3.** The District’s Investment Policy is included as Exhibit A and is incorporated into this Order for all purposes.

**PASSED AND APPROVED** this 20th day of October, 2020.

**BELVEDERE MUNICIPAL UTILITY  
DISTRICT**

---

Peter Golde  
President, Board of Directors

ATTEST:

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Kim Clifford  
Secretary, Board of Director

**EXHIBIT A**

**INVESTMENT POLICY**

**ATTACHMENT “A”**

**INVESTMENT POLICY**

**INVESTMENT POLICY AND STRATEGY FOR  
BELVEDERE MUNICIPAL UTILITY DISTRICT  
(the “Investment Policy”)**

**I. GENERAL POLICY**

It is the policy of the Belvedere Municipal Utility District (the “District”) to invest public funds in a manner which will provide the maximum security of principal while meeting the daily cash flow demands of the District and achieving a reasonable rate of return while conforming to all state statutes and District regulations governing the investment of public funds, including, but not limited to, the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

**II. SCOPE**

This Investment Policy applies to all financial assets held directly by the District. These financial assets are accounted for in the District’s annual financial reports and include all moneys in the following funds:

- General Fund
- Debt Service Fund
- Capital Projects Fund
- Debt Service Reserve Fund
- Any new fund created by the governing body

Financial assets of the District held and invested by trustees or fiscal agents are excluded from these policies; however, such assets shall be invested in accordance with state laws applicable to the investment of local government funds and in accordance with the District’s primary investment objectives.

**III. INVESTMENT OBJECTIVES**

The District’s primary investment objectives, in order of priority, are the following:

- A. **Safety.** Safety of principal is the foremost objective of the District’s investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

- B. Liquidity. The District's investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- C. Return on Investment. The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout the budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

#### IV. INVESTMENT AUTHORITY

Management responsibility for the District's investment program is hereby delegated to the District's Operational and Systems Manager. The Operational and Systems Manager shall designate an individual within such firm to serve as the District's Investment Officer and so notify the District in writing, as to such individual's name, along with a certification that such individual has completed the investment training as required by Chapter 2256 of the Government Code, as may be amended from time to time. The District's Board of Directors (the "Board") shall have the authority to establish additional specific written procedures for the operation of the investment program which are consistent with this Investment Policy. The procedures shall include explicit delegation of authority, if any, to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Board. The Investment Officer shall be ultimately responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and employees. The controls shall be designed to prevent and control losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by officers and employees. The Investment Officer shall maintain all records related to the District's investment program.

#### V. PRUDENT PERSON RULE

The actions of the Investment Officer in the performance of his or her duties as manager of the District's funds shall be evaluated using the "prudent person" standard. Investments shall be made with judgment and care under prevailing circumstances which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment considering the probable safety of their capital as well as the probable income to be derived.

The Investment Officer acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's performance provided that deviations from expectations are reported in a timely fashion to the Board and appropriate action is taken to control adverse developments.

## VI. AUTHORIZED INVESTMENTS

The funds of the District available for investment shall be invested in accordance with this policy and all applicable state statutes only in the following types of investment instruments:

### Authorized Investment Instruments

1. Obligations, including letters of credit, of the United States and of its agencies and instrumentalities.
2. Direct obligations of the State of Texas or its agencies and instrumentalities.
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent; provided, however, that for options 1 through 5, none of the following conditions exist (collectively, the "Exceptions"):
  - a. obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
  - b. obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
  - c. collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
  - d. collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.
6. Certificates of deposit:
  - a. where the certificate is issued by a depository institution that has its main office or a branch office in this state and is:
    - (i) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor;
    - (ii) secured by obligations that are described by Investment No. 5, above, including mortgage backed securities directly issued by a federal

- agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by the Exceptions; or
- (iii) secured in any other manner and amount provided by law for deposits of the investing entity; or

b. whereby:

- (i) the certificates are issued through:
- (A) a broker that has its main office or a branch office in this state and is selected from a list adopted by the District in accordance with the PFIA; or
- (B) a depository institution that has its main office or a branch office in this state and that is selected by the District;
- (ii) such broker or depository institution arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity;
- (iii) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
- (iv) the District appoints the depository institution selected by the investing entity under Subsection (a), an entity described by Section 2257.041(d) of the Public Funds Collateral Act, Texas Government Code, Chapter 2257, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the District.

7. A fully collateralized repurchase agreement, if such agreement
- a. has a defined termination date;
- b. is secured by a combination of cash and the obligations set forth in No. 1, above, and placed through a primary government securities dealer or a financial institution doing business in Texas;
- c. requires the securities being purchased by the entity or cash held by the entity to be pledged to the entity, held in the entity's name, and deposited at the time the investment is made with the entity or with a third party selected and approved by the entity; and
- d. is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state.
8. Bankers' acceptance, if such acceptance:

- a. has a stated maturity of 270 days or less;
  - b. will be liquidated in full at maturity;
  - c. is eligible for collateral for borrowing from a Federal Reserve Bank; and
  - d. is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least one nationally recognized credit rating agency.
9. Money market mutual funds which are no-load and are:
- a. registered with and regulated by the Securities and Exchange Commission (SEC);
  - b. provides the investing entity with a prospectus and other information required by the Securities Exchange Act of 1934 (15 U.S.C. § 78a *et. seq.*) or the investment company act of 1940 (15 U.S.C. § 80a-1 *et. seq.*); and
  - c. complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. § 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. § 80a-1 *et. seq.*).
10. A no-load mutual fund if the mutual fund is:
- a. registered with the SEC;
  - b. has an average weighted maturity of less than two (2) years; and
  - c. either:
    - (i) has a duration of one (1) year or more and is invested exclusively in obligations approved by Subchapter A of the Texas Public Funds Investment Act; or
    - (ii) has a duration of less than one (1) year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.
11. Interest-bearing banking deposits that are guaranteed or insured by:
- a. the Federal Deposit Insurance Corporation or its successor; or
  - b. the National Credit Union Share Insurance Fund or its successor.
12. Interest-bearing banking deposits other than those described by Section 11 (above) if:
- a. the funds invested in the banking deposits are invested through:
    - (i) a broker with a main office or branch office in this state that the investing entity selects from a list the governing body or designated investment committee of the entity adopts as required by Section 2256.025 of the Texas Government Code; or
    - (ii) a depository institution with a main office or branch office

- in this state that the investing entity selects;
- b. the broker or depository institution selected as described by Paragraph (A) arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the investing entity's account;
  - c. the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
  - d. the investing entity appoints as the entity's custodian of the banking deposits issued for the entity's account:
    - (i) the depository institution selected as described by Paragraph (a);
    - (ii) an entity described by Section 2257.041(d); or
    - (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).
13. Securities issued by a state or local government, or any instrumentality or agency thereof, in the United States, and rated in one (1) of the three (3) highest categories by a nationally recognized rating agency.
14. Investment Pools which invest instruments and follow practices allowed by current law. The Board of Directors must approve a formal agreement to participate (by resolution) in each pool providing services to the District. The pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1 net asset value. The pool must provide monthly reports that contain:
1. the types of investments in which money is allowed to be invested;
  2. the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;
  3. the maximum stated maturity date any investment security within the portfolio has;
  4. the objectives of the pool;
  5. the size of the pool;
  6. the names of the members of the advisory board of the pool and the dates their terms expire;
  7. the custodian bank that is safekeeping the assets of the pool;
  8. whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;
  9. whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment,

- such as insurance or guarantees, and a description of the secondary source of payment;
- 10. the name and address of the independent auditor of the pool;
- 11. the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool;
- 12. the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios; and
- 13. the pool's policy regarding holding deposits in cash.

Any investment pool that is created to function as a money market mutual fund must maintain a maximum average dollar weighted maturity that does not exceed 90 days; and,

Any investment pool that does not meet the requirements of one that is created to function as a money market mutual fund, must maintain a maximum average dollar weighted maturity that does not exceed 365 days (or 366 days in the case of a leap year) and must provide a fixed interest rate and fixed maturity term for each pool position.

A public funds investment pool that uses amortized cost or fair value accounting must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1.00 net asset value, when rounded and expressed to two decimal places. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, the governing body of the public funds investment pool shall take action as the body determines necessary to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants, including a sale of portfolio holdings to attempt to maintain the ratio between 0.995 and 1.005. In addition to the requirements of its investment policy and any other forms of reporting, a public funds investment pool that uses amortized cost shall report yield to its investors in accordance with regulations of the federal Securities and Exchange Commission applicable to reporting by money market funds.

- 15. Bond proceeds and pledged revenue, only to the extent permitted by the Public Funds Investment Act, in accordance with this policy and statutory provisions governing the debt issuance or the agreement, as applicable. "Pledged Revenue" means money pledged to the payment of or as security for: (1) bonds or other indebtedness issued by the District; (2) obligations under a lease, installment sale, or other agreement of the District; or (3) certificate of participation in a debt obligation described by Section 15(1) or Section 15(2).

## VII. DIVERSIFICATION OF INVESTMENTS

The District recognizes that some level of risk is inherent in any investment transaction. Losses may be incurred due to issuer default, market price changes, or closing investments prior to maturity due to unanticipated cash flow needs. Diversification of the District's

investment portfolio by institution, type of investment, instrument, and term to maturity is the primary method to minimize investment risk.

## VIII. INVESTMENT STRATEGY BY FUND

1. Debt Service Funds – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will invest such funds in amounts and maturity dates that most likely match the debt service requirements of the District, taking into account the need for liquidity, marketability if the need arises to liquidate, diversification and yield.

2. Operating Fund – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the continued operations of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

3. Debt Service Reserve Funds – Investment strategies for debt service reserve fund shall have as the primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the ability to generate a dependable revenue stream to the appropriate debt service fund from securities with a low degree of volatility. Except as may be required by the bond ordinance specific to an individual issue, securities should be of high quality, with short to intermediate term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles.
4. Capital Improvement Fund – The District may choose to have a capital improvement fund or capital projects fund from time to time and, if so, shall maintain as its primary objective to maximize the suitability of the investment in

such funds to the financial requirements of the District while preserving the safety of principal with regard to all monies collected or allocated for such fund. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its budgeted capital obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the capital programs of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

To the extent possible, the District will attempt to match its investments with uninterrupted cash flow requirements. Unless matched to a specific cash flow need, the District's funds should not, in general, be invested in securities maturing more than 10 (ten) years from the date of purchase.

#### IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The District's Investment Officer shall maintain a list of financial institutions authorized to provide investment services to the District. In addition, a list shall be maintained of approved security brokers/dealers who maintain an office in the State of Texas.

All financial institutions and broker/dealers who desire to provide investment services to the District shall execute a written statement stating that an authorized principal of the business has received and thoroughly reviewed the Investment Policy and that reasonable procedures and controls have been implemented to preclude imprudent investment activities. Additionally, these firms should supply the District's Investment Officer with information sufficient to adequately evaluate the institution and answer any and all inquiries posed by the District's Investment Officer or the governing body, including the following information:

- A. Audited financial statements.
- B. Regulatory reports on financial conditions.
- C. Written memorandum of Agreement for the deposit of public funds or trading resolution, as appropriate.
- D. Proof of National Association of Security Dealers certification and proof of state registration.
- E. Any additional information considered necessary to allow the District's Investment Officer to evaluate the credit worthiness of the institution.

The District's Investment Officer shall evaluate the financial capacity and credit worthiness of financial institutions and broker/dealers prior to the placement of the District's funds. The District's Investment Officer shall conduct an annual review of the financial condition and registrations of financial institutions and broker/dealers and, based on the review, make

any recommendations regarding investment policy or program changes determined to be necessary.

#### X. SAFEKEEPING AND CUSTODY

To protect against potential fraud and embezzlement, investment assets shall be secured through third-party custody and safekeeping procedures. Bearer instruments shall be held only through third-party institutions. The District's Investment Officer and any other officers or employees of the District authorized to engage in investment transactions shall be bonded in an amount established by the governing body. Collateralized securities, such as repurchase agreements shall be purchased using the delivery vs. payment procedure. Money market mutual funds used for investments must provide for independent custodians of their portfolios and delivery vs. payment on their portfolio securities. The safekeeping procedures utilized in the District's investment program shall be reviewed annually by the independent auditor.

#### XI. COLLATERAL

It is the policy of the District to require that all cash and investments maintained in any financial institution named as a depository be collateralized. In order to anticipate market changes and provide a level of security for all funds, the collateralization level shall be 100% of the market value of principal, plus accrued interest. Collateral shall be limited to the types of instruments authorized as collateral for public funds under the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

Collateral shall always be held by an independent third-party custodian with whom the District has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the District and retained by the District's Investment Officer. The right of collateral substitution is hereby granted.

#### XII. INVESTMENT MONITORING/REPORTING

The District's Investment Officer shall prepare and submit to the governing body at least quarterly a report to the District Board of Directors regarding the status of the District's investment program. The report shall:

- A. Describe in detail the investment position of the District;
- B. Name of financial institution from which the investment was purchased or in which assets are deposited.
- C. Type of investment.
- D. Certificate or other reference number, if applicable.
- E. Percentage yield on an annualized basis.

- F. Purchase date, purchase price and maturity date.
- G. Current market value of the investment.;
- H. State the reporting period beginning book and market value, fully accrued interest during the period, and ending book and market value for the period for each pooled fund group;
- I. State the reporting period ending book and market value for each investment security by asset type and fund type;
- J. State the maturity date of each investment security;
- K. State the fund type for which each investment security was purchased, and;
- L. State the compliance of the investment portfolio with the District's Investment Policy and the Public Funds Investment Act.

In addition, the report shall explain the quarter's total investment return and compare the return with budgetary expectations.

The quarterly report shall also explain the quarter's total investment return, compare the return with budgetary expectation, and shall summarize recent market conditions, economic developments and anticipated investment conditions, rating changes in the District's investments (if any), and indicate any areas of policy concern and suggested revisions of investment strategies. Copies of the report shall be submitted to the District Board of Directors. The Investment Officer shall make the reports from the holders of the District's investments available upon request.

### XIII. AUDIT

In connection with the audit of the District's funds conducted by an independent certified public accountant, the auditor shall conduct a review of the District's investment program, including internal controls and procedures, and the results of the reviews, including recommended changes, shall be included in the District's audit.

### XIV. INVESTMENT POLICY ADOPTION

The District's Investment Policy shall be adopted by order of the Board and shall become effective on the date set forth in the order. The Investment Policy shall be reviewed annually and revised, as appropriate. Any amendments to this policy must be made by order of the Board.

Any investment held on the date of the initial adoption of this policy which does not meet the guidelines of this Investment Policy shall be exempted from its provisions. At maturity or liquidation, the monies so invested, if reinvested, shall be reinvested only in accordance

with this policy. The District's Investment Officer may take a reasonable period of time to adjust the existing portfolio to the provisions of this policy in order to avoid the premature liquidation of any current investment.

**CERTIFICATION**

I hereby certify that I have received and thoroughly reviewed the investment policy of Belvedere Municipal Utility District ("District") and have implemented reasonable procedures and controls designed to preclude imprudent investment activities arising out of investment transactions conducted between this firm and the District. Transactions between this firm and the District will be directed towards protecting the District from credit or market risk.

All the sales personnel of this firm dealing with the District's account have been informed and will be routinely informed of the District's investment horizons, limitations, strategy and risk constraints, whenever we are so informed.

This firm pledges due diligence in informing the District through its duly appointed Chief Financial Officer and its duly appointed Investment Officer of foreseeable risks associated with financial transactions connected to this firm.

\_\_\_\_\_  
(Firm)

\_\_\_\_\_  
(Signature of Registered Principal)

\_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Date)

**Notification Phone Nos. & Addresses of the District:**

Board of Directors  
Belvedere Municipal Utility District  
c/o Stefanie Albright  
Lloyd Gosselink Rochelle  
& Townsend, P.C.  
816 Congress Avenue, Suite 1900  
Austin, TX 78701  
512-322-5814

Investment Officer  
Jeff Monzingo  
Montoya & Monzingo, LLP  
P.O. Box 2029  
203 Railroad Avenue North  
Pflugerville, TX 78691-2029  
512-251-5668

## Agenda Item No. 8

Discuss, consider, and take action regarding report from the District's Engineer.



3100 Alvin Devane Boulevard, Suite 150  
Austin, Texas 78741-7425  
Tel: 512.441.9493  
Fax: 512.445.2286  
[www.jonescarter.com](http://www.jonescarter.com)

October 15, 2020

Board of Directors  
Belvedere Municipal Utility District  
c/o Lloyd Gosselink Rochelle & Townsend, P.C.  
816 Congress Ave., Suite 1900  
Austin, TX 78701

Re: Monthly Status Report  
Belvedere MUD Regular Board Meeting of October 20, 2020

Dear Directors:

The following is a brief summary that describes our activities during the past month:

**1. Amenity Center Lot Improvements**

- a. Project Bid – We advertised for bids beginning October 1, held a pre-bid meeting on October 8, and received bids on October 15. Four bids were received, but one bid was incomplete. The low bid is from Fazzone Construction, Inc. in the Base Bid amount of \$306,226.03 and the Alternate Bid amount of \$57,720.15. We will meet with the Engineering Subcommittee and HOA Subcommittee on October 16 to review the bids, and we will provide a recommendation at the meeting.
- b. Construction Phase Services – We request authorization to provide construction phase services for this project as described in our Professional Services Agreement with the District. Compensation will be on an hourly basis in the amount of \$20,000.

**BOARD ACTION:** Approve the Recommendation of Award for the project, and authorize us<sup>4</sup> to provide construction phase services.

**2. Existing and Future Trail Facilities**

- a. Routine Trail Maintenance – The agreement with Sunscape has been fully executed. We met on site with Sunscape and the Engineering Subcommittee to review the work to be done on their first visit. Their first visit is scheduled for October 15.
- b. 2020 Trail Repairs – We completed the design of the trail repairs, and we included the plans in the Amenity Center Improvements bid package.

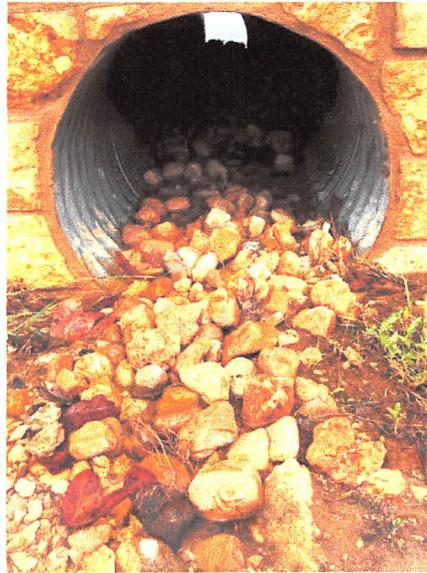
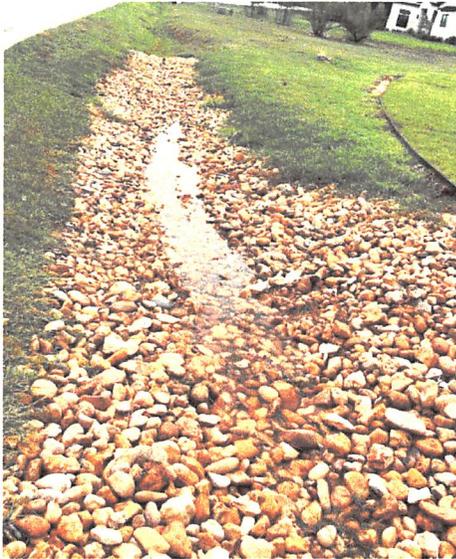
**3. Drainage Facilities** – We provided input to the Engineering Subcommittee regarding the following requests from residents for landscaping in the drainage channels in front of their homes.

- a. 8312 Verde Mesa Cove – The resident requested approval for rocks placed in the drainage channel in front of his home without MUD approval. We visited the site and determined that although the existing rocks have not migrated, it is possible that they could migrate in heavy rain events and cause downstream clogging issues due to their small size. The Subcommittee has prepared a letter requiring this resident to remove accumulated sediment and vegetation at their driveway culvert, and maintain the ditch going forward.



- b. 17912 Flagler Drive – The resident requested approval to place additional rocks in the drainage channel in front of his home. The existing rocks in the channel were placed there without MUD approval. We visited the site and found that some of the existing rocks have migrated downstream due to their small size. We determined that if additional rocks of the same size were placed in the channel, it is possible that they would migrate as well in heavy rain events and cause downstream clogging issues. The Subcommittee has prepared a letter denying this resident's request, requiring them to remove accumulated sediment and vegetation at their driveway culvert, and requiring removal of rocks that have migrated.

Board of Directors  
Belvedere MUD  
Page 3  
October 15, 2020



Should you have any questions or need additional information, please notify us.

Sincerely,

*Catherine B. Mitchell*

Catherine Garza Mitchell, PE

CGM/cgm

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## Agenda Item No. 9

Discuss, consider, and take action regarding drainage facilities, maintenance, and repair.

Belvedere Communications Email

Subject: Belvedere MUD Drainage Area Improvements

The Belvedere Municipal Utility District (MUD or District) would like to ensure that all residents are aware that the District is charged with ensuring proper operation and maintenance of the District's drainage facilities for the benefit and protection of the District residents and property owners. The District's Drainage System Rules require approval of construction of any new improvements (including landscaping) in any portion of the District's drainage system (including drainage channels/ditches). The District employs the services of licensed engineers to guide its decisions regarding maintenance of its drainage facilities. Further details regarding these Rules can be found on the District's website at [www.belvederemud.org](http://www.belvederemud.org).

More specifically, be advised that approval by the MUD Board's Engineering Subcommittee is required prior to implementation of any project that involves installation of improvements or facilities with the District's drainage channels or easements. To initiate the approval process, a written request must be submitted at least 90 days in advance of any intended work. Such request must describe the scope of work including details of all materials intended for the installation and must be submitted either via email using the link on the District's website (as referenced above) or via US mail at the following address:

Belvedere Municipal Utility District  
Attn: Stefanie Albright  
Lloyd Gosselink Rochelle & Townsend  
816 Congress Avenue, Suite 1900  
Austin, TX 78701

A check for \$750.00 made payable to the Belvedere Municipal Utility District must be sent to the address above and received before the review process will begin. This fee is for the review by the District's engineering firm of the proposed installation and its impact to District facilities. The District's Engineering Subcommittee will coordinate review of installation requests with the District's engineering firm as well as the Belvedere HOA and ACC. The Engineering Subcommittee will provide a written response either approving or denying the installation as proposed and, if approved, detailing the conditions for approval.

Any questions or comments in this regard can be directed to the MUD via email using the link on its website (as referenced above).

Belvedere MUD