

TEF Operating Statement

Primary Goals:

The TEF provides funds that will:

Enhance, but not be a replacement of school funds, in order to improve the overall student experience in Trenton Public Schools.

Encourage and promote Trenton Schools Staff to bring new ideas and concepts to the TEF for grant funding with the focus being to enhance student educational experiences.

Endow the TEF to continue to fund those things that the schools don't provide i.e. scholarship of all types.

Budget / Expenditures:

Scholarships:

The TEF will use up to 20% of total undesignated revenue from the prior fiscal year plus endowment income, as allocated by the Board, to fund scholarships. Efforts should be made to encourage outside donations toward the goal of specifically funding scholarships.

Grants:

The TEF will use up to 60% of total undesignated revenue from the prior fiscal year to fund grants using the following grant types.

Teacher/ Staff Grants must not exceed \$1,000 per grant.

Special Project grants, fully funded by TEF, will not exceed \$3,000 per grant.

All other grant requests above \$3,000 will require other partners, which could include the school district and /or other outside parties. Other financial partners must cover not less than 40% of the total expenses of the grant.

The Foundation will conduct one grant cycle each school year for all grant requests in order that all grants will be ready for implementation at the beginning of the next school year.

Endowment: The TEF will use 10% of the total revenue from the prior fiscal year, in order to grow the endowment fund principal balance.

Operating Funds:

The TEF will use up to 10% of the total undesignated revenue from the prior fiscal year for regular operating expenses.