

2020 MCS BOND PROPOSAL FACT SHEET

Election Day is Tuesday, March 10, 2020



\$38 MILLION

Bond Proposal amount of 6.26 mills, to be levied over 30 years.



55+ YEARS

The age of our buildings.

INVESTING IN OUR SCHOOLS WILL ALLOW MORE OF OUR GENERAL FUND BUDGET TO BE ALLOCATED TO CLASSROOM LEARNING RATHER THAN UNEXPECTED REPAIRS.

CURRENT AMOUNT BEING COLLECTED FOR SINKING FUND (LAST COLLECTION DEC. 2019) PER YEAR

Taxable Value of Home

	\$25,000	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000
2.00	\$50.00	\$100.00	\$120.00	\$150.00	\$180.00	\$200.00	\$250.00	\$300.00	\$350.00	\$400.00

EST. IMPACT INCREASE ON INDIVIDUAL TAXPAYERS MINUS SINKING FUND PER YEAR

Taxable Value of Home

	\$25,000	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000
4.26	\$106.50	\$213.00	\$255.60	\$319.50	\$383.40	\$426.00	\$532.50	\$639.00	\$745.50	\$852.00

EST. IMPACT ON INDIVIDUAL TAXPAYERS FOR BONDED DEBT (TOTAL) PER YEAR

Taxable Value of Home

	\$25,000	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000
6.26	\$156.50	\$313.00	\$375.60	\$469.50	\$563.40	\$626.00	\$782.50	\$939.00	\$1,095.50	\$1,252.00

FOLLOW THE BOND PROGRESS AT ERIEMASON.K12.MI.US/BOND-PROPOSAL