


Town of Alameda
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	694,736	413,240
Taxes receivable - Municipal (Note 3)	92,823	105,295
Other accounts receivable	59,474	57,564
Land for resale	-	-
Long-term investments (Note 6)	23,861	23,705
Other	-	-
Total financial assets	870,894	599,804
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	12,096	4,662
Deposits	12,295	11,880
Deferred revenue (Note 7)	53,126	90
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	68,825	137,157
Lease obligations	-	-
Total liabilities	146,342	153,789
NET FINANCIAL ASSETS	724,552	446,015
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	1,429,915	1,476,742
Prepayments and deferred charges	-	2,510
Inventories	-	-
Other	-	-
Total non-financial assets	1,429,915	1,479,252
Accumulated surplus (Schedule 8)	2,154,467	1,925,267



Mayor



Administrator

The accompanying notes are an integral part of these financial statements

Town of Alameda
Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and other unconditional revenue (Schedule 1)	541,895	533,159	509,274
Fees and charges (Schedule 4, 5)	194,910	210,807	188,755
Conditional grants (Schedule 4, 5)	6,945	6,945	6,627
Tangible capital asset sales - gain (Schedule 4, 5)	-	-	-
Land sales - gain (loss) (Schedule 4, 5)	-	7,042	-
Investment income and commissions (Schedule 4, 5)	12,500	10,469	14,677
Other revenues (Schedule 4, 5)	-	-	-
Total revenues	756,250	768,422	719,333
Expenses			
General government services (Schedule 3)	177,480	167,166	163,373
Protective services (Schedule 3)	38,120	36,382	33,651
Transportation services (Schedule 3)	222,850	186,627	158,197
Environmental and public health services (Schedule 3)	33,500	36,013	29,638
Planning and development services (Schedule 3)	1,000	669	702
Recreation and cultural services (Schedule 3)	41,630	38,122	32,395
Utility services (Schedule 3)	191,685	106,900	157,693
Total expenses	706,265	571,879	575,649
Surplus of revenues over expenses before other capital contributions	49,985	196,543	143,684
Provincial/Federal capital grants and contributions (Schedule 4, 5)	21,770	32,657	43,341
Surplus of revenues over expenses	71,755	229,200	187,025
Accumulated surplus, beginning of year	1,925,267	1,925,267	1,738,242
Accumulated surplus, end of year	1,997,022	2,154,467	1,925,267

Town of Alameda

Statement of Change in Net Financial Assets

For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus	71,755	229,200	187,025
(Acquisition) of tangible capital assets	(17,000)	(9,323)	-
Amortization of tangible capital assets	56,510	56,150	56,150
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus of capital expenses over expenditures	39,510	46,827	56,150
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(2,510)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	2,510	650
Surplus (deficit) of expenses of other non-financial over expenditures	-	2,510	(1,860)
Increase in net financial assets	111,265	278,537	241,315
Net financial assets, beginning of year	446,015	446,015	204,700
Net financial assets, end of year	557,280	724,552	446,015

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Town of Alameda
Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus	229,200	187,025
Amortization	56,150	56,150
Gain on disposal of tangible capital assets	-	-
	<u>285,350</u>	<u>243,175</u>
Change in assets/liabilities		
Taxes receivable - Municipal	12,472	38,832
Other receivables	(1,910)	15,628
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	7,434	1,282
Deposits	415	265
Deferred revenue	53,036	(13)
Other liabilities	-	-
Inventories	-	-
Prepayments and deferred charges	2,510	(1,860)
Other	-	-
Net cash from operations	<u>359,307</u>	<u>297,309</u>
Capital:		
Acquisition of capital assets	(9,323)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Net cash (used for) capital	<u>(9,323)</u>	<u>-</u>
Investing:		
Long-term investments	(156)	(235)
Other investments	-	-
Net cash (used for) investing	<u>(156)</u>	<u>(235)</u>
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(68,332)	(86,099)
Other financing	-	-
Net cash (used for) financing	<u>(68,332)</u>	<u>(86,099)</u>
Increase in cash resources	281,496	210,975
Cash and investments, beginning of year	<u>413,240</u>	<u>202,265</u>
Cash and investments, end of year	<u>694,736</u>	<u>413,240</u>

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