

Town of Alameda
Financial Statements
December 31, 2015

Town of Alameda

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For the year ended December 31, 2015

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Management's Responsibility

To the Ratepayers of Town of Alameda:

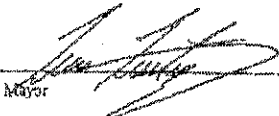
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are neither management nor employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

February 9, 2017



Mayor



Administrator

Independent Auditors' Report

To the Councillors of Town of Alameda:

We have audited the statement of financial position of Town of Alameda as at December 31, 2015 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2015 and the results of its operations, changes in net assets and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Moosomin, Saskatchewan

February 9, 2017

MNP LLP

Chartered Professional Accountants

Town of Alameda
Statement of Financial Position
As at December 31, 2015

Statement I

	2015	2014
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	159,646	152,189
Taxes receivable - municipal (Note 3)	2,761	22,324
Other accounts receivable (Note 4)	57,832	30,179
Land for resale (Note 5)	19,250	35,000
Long-term investments	-	-
Other	-	-
Total financial assets	239,489	239,692
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	9,691	3,644
Accrued liabilities payable	-	-
Deposits	12,280	12,180
Deferred revenue (Note 6)	138	138
Accrued landfill costs (Note 7)	40,000	40,000
Other liabilities	-	-
Long-term debt (Note 8)	41,304	146,953
Lease obligations	-	-
Total liabilities	103,413	202,915
NET FINANCIAL ASSETS	136,076	36,777
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	1,215,602	1,216,031
Prepayments and deferred charges	-	-
Inventories	-	-
Other	-	-
Total non-financial assets	1,215,602	1,216,031
Accumulated surplus (Schedule 8)	1,351,678	1,252,808

Mayor

Administrator

Town of Alameda
Statement of Operations
For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
Revenues			
Taxes and other unconditional revenue (Schedule 1)	471,059	464,534	449,327
Fees and charges (Schedule 4, 5)	143,010	168,637	166,205
Conditional grants (Schedule 4, 5)	-	-	-
Tangible capital asset sales - gain (Schedule 4, 5)	-	-	-
Land sales - gain (loss) (Schedule 4, 5)	8,500	49,000	11,127
Investment income and commissions (Schedule 4, 5)	9,000	5,760	14,469
Other revenues (Schedule 4, 5)	-	-	-
Total revenues	631,569	687,931	641,128
Expenses			
General government services (Schedule 3)	173,915	237,114	187,648
Protective services (Schedule 3)	28,679	29,476	31,450
Transportation services (Schedule 3)	166,760	144,278	204,371
Environmental and public health services (Schedule 3)	71,400	86,113	83,124
Planning and development services (Schedule 3)	5,000	2,041	9,639
Recreation and cultural services (Schedule 3)	21,335	37,787	43,734
Utility services (Schedule 3)	84,400	97,354	115,872
Total expenses	551,489	634,163	675,838
Surplus (deficit) of revenues over expenses before other capital contributions	80,080	53,768	(34,710)
Provincial/Federal capital grants and contributions (Schedule 4, 5)	44,999	45,102	6,285
Surplus (deficit) of revenues over expenses	125,079	98,870	(28,425)
Accumulated surplus, beginning of year	1,252,808	1,252,808	1,281,233
Accumulated surplus, end of year	1,377,887	1,351,678	1,252,808

Town of Alameda

Statement of Change in Net Financial Assets

For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	125,079	98,870	(28,425)
(Acquisition) of tangible capital assets	(20,000)	(38,145)	-
Amortization of tangible capital assets	-	38,574	38,574
Proceeds on disposal of tangible capital assets	-	-	-
(Gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(20,000)	429	38,574
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase (decrease) in net financial assets	105,079	99,299	10,149
Net financial assets, beginning of year	36,777	36,777	26,628
Net financial assets, end of year	141,856	136,076	36,777

Town of Alameda
Statement of Cash Flow
For the year ended December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	98,870	(28,425)
Amortization	38,574	38,574
Gain on disposal of tangible capital assets	-	-
	<u>137,444</u>	<u>10,149</u>
Change in assets/liabilities		
Taxes receivable - municipal	19,563	483
Other receivables	(27,653)	(2,482)
Land for resale	15,750	145,811
Other financial assets	-	-
Accounts and accrued liabilities payable	6,047	339
Deposits	100	2,200
Deferred revenue	-	-
Other liabilities	-	-
Inventories	-	-
Prepayments and deferred charges	-	-
Other	-	-
Net cash from (used for) operations	<u>151,251</u>	<u>156,500</u>
Capital:		
Acquisition of capital assets	(38,145)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Net cash from (used for) capital	<u>(38,145)</u>	<u>-</u>
Investing:		
Long-term investments	-	7,148
Other investments	-	-
Net cash from (used for) investing	<u>-</u>	<u>7,148</u>
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(105,649)	(138,238)
Other financing	-	-
Net cash from (used for) financing	<u>(105,649)</u>	<u>(138,238)</u>
Increase in cash resources	<u>7,457</u>	<u>25,410</u>
Cash and investments, beginning of year	<u>152,189</u>	<u>126,779</u>
Cash and investments, end of year	<u>159,646</u>	<u>152,189</u>

Town of Alameda

Notes to the Financial Statements

For the year ended December 31, 2015

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Revenue recognition:**

Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Property tax levies are recognized as revenue in the year in which they are levied.

Water and sewer utility consumers are billed on a cyclical basis and may include estimates. No accrual is made for revenues not billed at the year-end.

Government transfers are recognized as revenues in the period that the events giving rise to the transfer occurred, as long as:

 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue: Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2015

1. Significant accounting policies - continued

- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land improvements	5 to 20 Yrs
Buildings	40 Yrs
<i>Vehicles and equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure assets	40 to 75 Yrs
Water and sewer	75 Yrs
Road network assets	40 Yrs

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The Town of Alameda maintains a waste disposal site. The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2015

1. Significant accounting policies - continued

n) **Measurement uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

o) **Basis of segmentation/Segment report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2015	2014
Cash	77,724	35,882
Temporary investments	81,922	116,307
Total cash and temporary investments	159,646	152,189

Cash and temporary investments include balances with banks, term deposits, marketable securities and investments.

3. Taxes receivable

Municipal - current	9,084	19,919
- arrears	5,621	3,405
	14,705	23,324
- Less allowance for uncollectibles	(11,944)	(1,000)
Total municipal taxes receivable	2,761	22,324

School - current	2,138	4,143
- arrears	1,546	507
Total school taxes receivable	3,684	4,650

Other	-	-
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Total taxes and grants in lieu receivable 6,445 26,974

Deduct taxes receivable to be collected on behalf of other organizations (3,684) (4,650)

Municipal and grants in lieu taxes receivable **2,761 22,324^B**

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2015

	2015	2014
4. Other accounts receivable		
Federal government	8,760	10,606
Provincial government	38,817	-
Local government	-	-
Utility	6,561	7,414
Trade	3,694	12,159
Other	-	-
Total other accounts receivable	<u>57,832</u>	<u>30,179</u>
Less allowance for uncollectibles	-	-
Net other accounts receivable	<u><u>57,832</u></u>	<u><u>30,179</u></u>
5. Land for resale		
Tax title property	12,617	12,617
Allowance for market value adjustment	(12,617)	(12,617)
Net tax title property	-	-
Other land	19,250	35,000
Allowance for market value adjustment	-	-
Net other land	<u>19,250</u>	<u>35,000</u>
Total land for resale	<u><u>19,250</u></u>	<u><u>35,000</u></u>
6. Deferred revenue		
Overpaid taxes	<u>138</u>	<u>138</u>

7. Accrued landfill costs

In 2015 the Municipality has accrued an overall liability for environmental matters in the amount of \$40,000 (2014 - \$40,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill. The reported liability is based on estimates and assumptions with respect to events extending over a 25-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Town of Alameda

Notes to the Financial Statements

For the year ended December 31, 2015

8. Long-term debt

a) The debt limit of the municipality is \$492,516. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

b) Bank loan is with Prairie Pride Credit Union, repayable in monthly installments of \$4,150 (2014 - \$4,150), including interest at 5.00% (2014 - 5.00%), maturing June 2016.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2015	-	-	-	47,465
2016	20,874	266	21,140	20,824
Balance	20,874	266	21,140	68,289

c) Bank loan is with Prairie Pride Credit Union, repayable in monthly installments of \$4,500 (2014 - \$4,500), including interest at 5.00% (2014 - 3.25%), maturing May 2016.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2015	-	-	-	52,425
2016	20,430	239	20,669	19,963
Balance	20,430	239	20,669	72,388

e) Term loan is with JD Canada repayable in semi-annual instalments of \$3,138 (2014 - \$3,138), non-interest bearing, repaid during the year.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2015	-	-	-	6,276
Balance	-	-	-	6,276

Total **41,304** **505** **41,809** **146,953**

9. Guarantee

The Town guarantees operating expense deficits up to 4.96% (2014 - 4.96%) for The Borderline Housing Company 1975 Inc., which totaled \$2,485 (2014 - \$2,579). This guarantee runs until 2026.

10. Subsequent Events

Subsequent to year end, the Town approved a quote for excavation and curbing in the amount of \$116,460. This is expected to be completed in 2016.

Town of Alameda

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2015

Schedule I

	2015 Budget	2015	2014
TAXES			
General municipal tax levy	365,049	365,011	343,404
Abatements and adjustments	-	(654)	(771)
Discount on current year taxes	(10,000)	(14,087)	(12,225)
Net Municipal Taxes	355,049	350,270	330,408
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,759	3,814	5,898
Special tax levy	-	-	-
Other	-	-	-
Total taxes	358,808	354,084	336,306
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	78,668	78,668	76,209
Organized hamlet	-	-	-
Other	-	-	-
Total unconditional grants	78,668	78,668	76,209
GRANTS IN LIEU OF TAXES			
Federal	2,000	2,086	2,086
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
SPMC - municipal share	2,246	2,247	1,929
Sasktel	2,337	2,337	2,337
Other	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. surcharge	17,000	15,854	19,668
SaskEnergy surcharge	10,000	9,258	10,792
Other	-	-	-
Total grants in lieu of taxes	33,583	31,782	36,812
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	471,059	464,534	449,327

Town of Alameda
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	200	220	500
- Sales of supplies	4,860	3,077	9,648
- Other (rent, misc.)	17,950	23,971	17,334
Total fees and charges	23,010	27,268	27,482
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	8,500	49,000	11,127
- Investment income and commissions	9,000	5,760	14,469
- Other (post office renovations)	-	-	-
Total other segmented revenue	40,510	82,028	53,078
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	40,510	82,028	53,078
Capital			
Conditional grants			
- Gas tax	-	-	-
- Canada/Sask municipal rural infrastructure fund	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total General Government Services	40,510	82,028	53,078

PROTECTIVE SERVICES

Operating

Other segmented revenue			
Fees and charges			
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-

Capital

Conditional grants			
- Gas tax	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Protective Services	-	-	-

Town of Alameda
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 2

	2015 Budget	2015	2014
TRANSPORTATION SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	2,000	2,000	1,662
- Sales of supplies	-	-	-
- Road maintenance and restoration agreements	-	-	-
- Frontage	-	-	-
- Other (specify)	-	-	-
Total fees and charges	2,000	2,000	1,662
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total other segmented revenue	2,000	2,000	1,662
Conditional grants			
- Primary weight corridor	-	-	-
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	2,000	2,000	1,662
Capital			
Conditional grants			
- Gas tax	38,714	38,817	-
- Canada/Sask municipal rural infrastructure fund	-	-	-
- Heavy haul	-	-	-
- Designated municipal roads and bridges	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	38,714	38,817	-
Total Transportation Services	40,714	40,817	1,662

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	39,000	37,568	35,897
- Other (cemetery)	-	6,275	2,625
Total fees and charges	39,000	43,843	38,522
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (sepecify)	-	-	-
Total other segmented revenue	39,000	43,843	38,522
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	39,000	43,843	38,522
Capital			
Conditional grants			
- Gas tax	-	-	-
- Canada/Sask municipal rural infrastructure fund	-	-	-
- Transit for disabled	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Environmental and Public Health Services	39,000	43,843	38,522

Town of Alameda
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 3

2015 Budget 2015 2014

PLANNING AND DEVELOPMENT SERVICES

Operating

Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (housing surplus)	-	2,178	1,282
Total fees and charges	-	2,178	1,282
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	2,178	1,282
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	2,178	1,282

Capital

Conditional grants			
- Gas tax	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Planning and Development Services	-	2,178	1,282

RECREATION AND CULTURAL SERVICES

Operating

Other segmented revenue			
Fees and charges			
- Other (trailer park/campground, fish derby)	9,000	17,950	32,106
Total fees and charges	9,000	17,950	32,106
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	9,000	17,950	32,106
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	9,000	17,950	32,106

Capital

Conditional grants			
- Gas tax	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- Other (SaskSport TIP grant, recreation board)	6,285	6,285	6,285
Total capital	6,285	6,285	6,285
Total Recreation and Cultural Services	15,285	24,235	38,391

Town of Alameda
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 4

	2015 Budget	2015	2014
UTILITY SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Water	70,000	75,398	65,001
- Sewer	-	-	150
- Other (specify)	-	-	-
Total fees and charges	70,000	75,398	65,151
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	70,000	75,398	65,151
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	70,000	75,398	65,151
Capital			
Conditional grants			
- Gas tax	-	-	-
- Saskatchewan Water Corporation	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Utility Services	70,000	75,398	65,151

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION **205,509** **268,499** **198,086**

SUMMARY			
Total other segmented revenue	160,510	223,397	191,801
Total conditional grants	-	-	-
Total capital grants and contributions	44,999	45,102	6,285
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	205,509	268,499	198,086

Town of Alameda
 Schedule of Expenses by Function
 For the year ended December 31, 2015

Schedule 3 - 1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	16,000	15,763	16,449
Wages and benefits	100,761	113,389	95,289
Professional/contractual services	24,354	42,031	29,212
Utilities	4,000	3,799	3,958
Maintenance, materials and supplies	9,000	13,626	15,911
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,461	3,461
Interest	3,000	2,076	3,258
Allowance for uncollectibles	-	10,944	-
Other (travel, library donation)	16,800	32,025	20,110
Total Government Services	173,915	237,114	187,648

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/contractual services	14,913	16,021	16,393
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-

Fire protections

Wages and benefits			
Professional/contractual services	3,116	1,312	616
Utilities	3,650	4,746	3,962
Maintenance, material and supplies	-	-	344
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	5,012	5,012
Interest	7,000	2,385	5,123
Other (specify)	-	-	-
Total Protective Services	28,679	29,476	31,450

TRANSPORTATION SERVICES

Wages and benefits	63,700	64,197	44,089
Professional/contractual services	61,260	27,897	102,187
Utilities	11,300	12,307	12,285
Maintenance, materials, and supplies	18,000	17,755	16,555
Gravel	12,500	6,564	13,697
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	15,558	15,558
Interest	-	-	-
Other (specify)	-	-	-
Total Transportation Services	166,760	144,278	204,371

Town of Alameda
 Schedule of Expenses by Function
 For the year ended December 31, 2015

Schedule 3 - 2

	2015 Budget	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	36,700	36,540	34,653
Professional/contractual services	32,000	41,313	39,149
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public health	2,700	2,485	6,147
- capital			
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (cemetery)	-	5,775	3,175
Total Environmental and Public Health Services	71,400	86,113	83,124

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/contractual services	5,000	-	6,302
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	2,041	3,337
Other (specify)	-	-	-
Total Planning and Development Services	5,000	2,041	9,639

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	4,614
Grants and contributions - operating	21,335	31,368	32,701
- capital	-	-	-
Amortization	-	6,419	6,419
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Recreation and Cultural Services	21,335	37,787	43,734

Town of Alameda
 Schedule of Expenses by Function
 For the year ended December 31, 2015

Schedule 3 - 3

	2015 Budget	2015	2014
UTILITY SERVICES			
Wages and benefits	36,700	36,540	34,653
Professional/contractual services	-	-	-
Utilities	10,900	11,176	11,436
Maintenance, materials and supplies	36,000	39,720	61,659
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	8,124	8,124
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (travel)	800	1,794	-
Total Utility Services	84,400	97,354	115,872
TOTAL EXPENSES BY FUNCTION	551,489	634,163	675,838

Town of Alameda
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	27,268	-	2,000	43,843	2,178	17,950	75,398	168,637
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	49,000	-	-	-	-	-	-	49,000
Investment income and commissions	5,760	-	-	-	-	-	-	5,760
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	-	-	-	-
- capital	-	-	38,817	-	-	6,285	-	45,102
Total revenues	82,028	-	40,817	43,843	2,178	24,235	75,398	268,499
Expenses (Schedule 3)								
Wages and benefits	129,152	-	64,197	36,540	-	-	36,540	266,429
Professional/ contractual services	42,031	17,333	27,897	41,313	-	-	-	128,574
Utilities	3,799	4,746	12,307	-	-	-	11,176	32,028
Maintenance materials and supplies	13,626	-	24,319	-	-	-	39,720	77,665
Grants and contributions	-	-	-	2,485	-	31,368	-	33,853
Amortization	3,461	5,012	15,558	-	-	6,419	8,124	38,574
Interest	2,076	2,385	-	-	2,041	-	-	6,502
Allowance for uncollectibles	10,944	-	-	-	-	-	-	10,944
Other	32,025	-	-	5,775	-	-	1,794	39,594
Total expenses	237,114	29,476	144,278	86,113	2,041	37,787	97,354	634,163
Surplus (Deficit) by function	(155,086)	(29,476)	(103,461)	(42,270)	137	(13,552)	(21,956)	(365,664)
Taxation and other unconditional revenue (Schedule 1)								464,534
Net surplus								98,870

Town of Alameda
 Schedule of Segment Disclosure by Function
 For The Year Ended December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	27,482	-	1,662	38,522	1,282	32,106	65,151	166,205
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	11,127	-	-	-	-	-	-	11,127
Investment income and commissions	14,469	-	-	-	-	-	-	14,469
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	-	-	-	-
- capital	-	-	-	-	-	6,285	-	6,285
Total revenues	53,078	-	1,662	38,522	1,282	38,391	65,151	198,086
Expenses (Schedule 3)								
Wages and benefits	111,738	-	44,089	34,653	-	-	34,653	225,133
Professional/ contractual services	29,212	17,009	102,187	39,149	6,302	-	-	193,859
Utilities	3,958	3,962	12,285	-	-	-	11,436	31,641
Maintenance materials and supplies	15,911	344	30,252	-	-	4,614	61,659	112,780
Grants and contributions	-	-	-	6,147	-	32,701	-	38,848
Amortization	3,461	5,012	15,558	-	-	6,419	8,124	38,574
Interest	3,258	5,123	-	-	3,337	-	-	11,718
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	20,110	-	-	3,175	-	-	-	23,285
Total expenses	187,648	31,450	204,371	83,124	9,639	43,734	115,872	675,838
Surplus (Deficit) by function	(134,570)	(31,450)	(202,709)	(44,602)	(8,357)	(5,343)	(50,721)	(477,752)
Taxation and other unconditional revenue (Schedule 1)								449,327
Net deficit								(28,425)

Town of Alameda
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2015

Schedule 6

2015

2014

Assets	General Assets						Infrastructure Assets		General/Infrastructure Assets Under Construction		Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	General/Infrastructure Assets Under Construction				
Asset cost											
Opening asset costs	35,153	20,000	846,226	27,700	147,499	631,332					1,707,910
Additions during the year	-	-	-	-	8,871	29,274					38,145
Disposals and write-downs during the year	-	-	-	-	-	-					-
Transfers (from) assets under construction	-	-	-	-	-	-					-
Closing asset costs	35,153	20,000	846,226	27,700	156,370	660,606					1,707,910
Accumulated amortization cost											
Opening accumulated amortization costs	-	13,601	133,120	19,390	114,432	211,336					453,305
Add: amortization taken	-	267	20,216	2,770	5,950	9,371					38,574
Less: accumulated amortization on disposals	-	-	-	-	-	-					-
Closing accumulated amortization costs	-	13,868	153,336	22,160	120,382	220,707					491,879
Net book value	35,153	6,132	692,890	5,540	35,988	439,899					1,216,031

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2015 \$ -

Town of Alameda
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2015

Schedule 7

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening asset costs	181,599	200,466	440,708	-	-	286,747	598,390	1,707,910
Additions during the year	-	-	8,871	-	-	-	29,274	38,145
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Closing asset costs	181,599	200,466	449,579	-	-	286,747	627,664	1,746,055
Amortization								
Accumulated amortization cost								
Opening accumulated amortization costs	34,844	20,048	166,445	-	-	52,332	218,210	453,305
Add: amortization taken	3,461	5,012	15,558	-	-	6,419	8,124	38,574
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	38,305	25,060	182,003	-	-	58,751	226,334	491,879
Net book value	143,294	175,406	267,576	-	-	227,996	401,330	1,215,602
								1,216,031

Town of Alameda
 Schedule of Accumulated Surplus
 For the year ended December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	(158,009)	45,608	(112,401)
APPROPRIATED RESERVES			
Ambulance reserve	15,148	-	15,148
Public reserve	234,203	-	234,203
Capital trust	20,000	-	20,000
Utility	-	-	-
Other	-	-	-
Total Appropriated	269,351	-	269,351
ORGANIZED HAMLETS			
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	1,216,031	(429)	1,215,602
Less: related debt	(74,565)	53,691	(20,874)
Net investment in tangible capital assets	1,141,466	53,262	1,194,728
Other	-	-	-
Total Accumulated Surplus	1,252,808	98,870	1,351,678

Town of Alameda
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2015

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	123,390	15,288,140	-	-	2,816,400	-	18,227,930
Regional park assessment							
Total assessment							18,227,930
Mill rate factor(s)	1.00	0.75	-	-	1.50	-	
Total base/minimum tax (generated for each property class)	-	107,000	-	-	20,800	-	127,800
Total municipal tax levy (include base and/or minimum tax and special levies)	1,851	278,991	-	-	84,169	-	365,011

	MILLS
Average municipal*	20.0248
Average school*	5.5437
Potash mill rate	0.0000
Uniform municipal mill rate	15.0000

* Average mill rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Alameda
 Schedule of Council Remuneration
 For the year ended December 31, 2015

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Mike Warner	3,475	-	3,475
Thomas Morrow	2,675	557	3,232
Tim Freitag	2,250	-	2,250
Ken Best	2,063	-	2,063
Marc Talbot	2,000	494	2,494
Melissa Klassen	2,650	-	2,650
Beth Demchuk	2,250	-	2,250
			-
Total	17,363	1,051	18,414