Town of Alameda

Bylaw 4-16

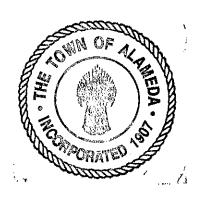
A BYLAW TO UNDERTAKE PAVING AND CURBING OF 5TH AVENUE AND 5TH CRESCENT AS A LOCAL IMPROVEMENT

The Council of the Town of Alameda, in the Province of Saskatchewan, enacts as follows:

1. The undertaking of paving and curbing 5th Avenue and 5th Street as a local improvement is hereby authorized on:

| <u>Street</u> | <u>From</u> | <u>To</u> |
|----------------|--------------------------|----------------|
| Fifth Avenue | 5 th Street | Mayflower Road |
| Fifth Crescent | 5 th Crescent | Mayflower Road |

- 2. The estimated cost of the undertaking is \$425,000.00; the estimated sum of \$47,222.22 is to be paid by the municipality and the estimated sum of \$377,777.78 is to be paid by benefitting landowners by way of special assessment.
- 3. The estimated special assessment rate on a prepaid basis is \$23.611.11 per lot. If not prepaid, the estimated special assessment rate to be paid during the years 2016 to 2023 inclusive is \$3,954.10 per lot and will be payable as follows: Annual Installments.
- 4. The mayor and administrator are authorized to raise by way of temporary loans or advances from any bank, credit union or person, the moneys necessary to meet the cost of the undertaking. The mayor and administrator are authorized to sign and seal any promissory note, notes or renewals to affect such loans or advances.
- 5. The lifetime of the work described above, as estimated by the engineer, is 10 years.



Mayor

Administrator