



NEWS

December 1, 2020



BRENT

\$47.59 (-\$0.59)

West Texas Intermediate (WTI)

\$45.34 (-\$0.19)

Henry Hub Natural Gas

\$2.882 (+\$0.039)



[China to force firms to report use of plastic in new recycling push](#)

Restaurants, e-commerce platforms and delivery firms will be forced to report their utilization of single-use plastics to the authorities and also submit formal recycling plans, China's commerce ministry said in published proposals.

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Polish refiner PKN sees investment at \$37B in 2020-2030

Poland's biggest oil refiner PKN Orlen expects to invest around 140 billion zlotys (\$37.45 billion) over the next ten years as it shifts focus to building clean energy sources rather than oil refining, it said.

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Arcanum Infrastructure successfully startup Axens AlphaButol® technology

Arcanum Infrastructure, LLC and Axens NA Inc. has announced the successful ongoing operations and production of 1-Butene at Raven Butene-1, LLC, which is an asset based on Axens AlphaButol® technology.

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Islamic State says it launched rocket attack on northern Iraq oil refinery

A rocket hit a small oil refinery in northern Iraq on Sunday, causing a fire at a fuel storage tank and forcing a complete shutdown of operations after the blaze spread to a nearby pipeline network, two refinery officials said.

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TechnipFMC commences work on new hydrocracking complex in Egypt

TechnipFMC has successfully completed the remaining conditions required to enable work to commence on the EPC contract with Assiut National Oil Processing Company (ANOPC) for the construction of a new hydrocracking complex for the Assiut refinery in Egypt.

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U.S. distillate inventories have fallen back within the five-year range

According to the U.S. Energy Information Administration's Weekly Petroleum Status Report, for the week ending November 13, 2020, U.S. distillate inventories fell to 143 million barrels, back within its previous five-year (2015–19) range for the first time since May 8.

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Advanced process control for unsteady-state operation: A lesser-known technique

A goal of all process industries is to run the plant in a steady-state zone of operation, improving optimization and control, and producing more benefits. When steady-state operation is achieved, process plant operational outcomes remain at their desired levels or in predicted zones.

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