

**The University Interscholastic League  
Music Committee - Region 19**

**FINANCIAL STATEMENTS**

**May 31, 2023**

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# **COOPER & DESKA**

A Professional Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

13231 Champion Forest Dr., Suite 309  
Houston, Texas 77069  
(713) 622-4790 FAX (713) 993-8115

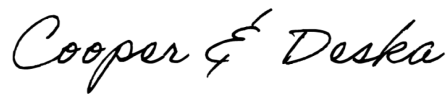
To the Committee Members and  
Executive Secretary  
The University Interscholastic League  
Music Committee – Region 19  
Kingwood, Texas 77339

## **INDEPENDENT ACCOUNTANT’S COMPILATION REPORT**

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 19 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2023, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

June 19, 2023



COOPER & DESKA, P.C.  
Houston, Texas

The University Interscholastic League  
Music Committee - Region 19  
Statement of Financial Position  
May 31, 2023

**ASSETS**

Current Assets			
Cash in Bank - Demand Account	\$	9,482.05	
Awards Inventory - at cost		15,923.00	
Total Current Assets		15,923.00	\$ 25,405.05
Property & Equipment - at cost		11,387.08	
Less: accumulated depreciation		(10,881.91)	
		505.17	
<b>Total Assets</b>			<b>\$ 25,910.22</b>

**LIABILITIES AND NET ASSETS**

Current Liabilities			
Current portion of long-term debt	\$	0.00	
Long-term Debt, net of current portion			
Note Payable			0.00
Net Assets - Unrestricted			25,910.21
<b>Total Liabilities and Net Assets</b>			<b>\$ 25,910.21</b>

See independent accountant's compilation report.

The University Interscholastic League  
Music Committee - Region 19  
Statement of Activities & Unrestricted Net Assets  
For the year ended May 31, 2023

**Revenue and Support:**

Contest Entry Fees:	\$ 178,159.88	
Marching - Gate Receipts	6,500.00	
Less: Marching Gate Distribution	(2,674.00)	
Total Revenue & Support		\$ 181,985.88

**6200 - Professional & Contracted Services:**

Executive Secretary	45,000.00	
Judges Honorarium	42,938.66	
Recording Costs	14,545.00	
Judges - Per Diem	10,186.32	
Judges - Lodging	6,082.38	
Site Expense	5,809.08	
Executive Assistant	5,000.00	
Contest Hosts	4,285.00	
Executive Secretary Expenses	4,186.66	
Compliance Official	2,100.00	
Contest Clerk/Computer Tech	1,350.00	
Piano Tuning & Rental	1,220.00	
Contest Chairman	600.00	
Contest Clerk - Per Diem	297.20	
Compliance Official - Per Diem	222.40	
Total Expenses		143,822.70

**6300 - Supplies & Materials:**

Awards	23,853.42	
Sight Reading Music	3,470.95	
Office Supplies	2,322.44	
Computer Programs	184.41	
Computer Supplies	125.55	
Total Supplies & Materials		29,956.77

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 19  
 Statement of Activities & Unrestricted Net Assets  
 For the year ended May 31, 2023  
 (Continued)

**6400 - Other Operating Costs:**

State Fees	\$	3,720.00	
Telephone		1,879.31	
Depreciation		1,010.34	
Postage		341.26	
Website		234.70	
Bank Charges		32.50	
Internet Expense		22.02	
Total Other Operating Costs		7,240.13	\$ <u>7,240.13</u>
Total Expenses & Costs			181,019.60
<b>Changes in Net Assets - Unrestricted</b>			966.28
Unrestricted Net Assets at Beginning of Year			24,943.93
<b>Unrestricted Net Assets at End of Year</b>			\$ 25,910.21

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 19  
 Statement of Cash Flows  
 For the year ended May 31, 2023

<b>Cash Flows from Operating Activities</b>	
Net income (loss)	\$ 966.28
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	1,010.34
Decrease (Increase) in Inventory	1,922.00
Net cash provided (used) by operating activities	3,898.62
<b>Cash Flows from Investing Activities</b>	
Purchase of Property & Equipment	0.00
<b>Cash Flows from Financing Activities</b>	
Funds Received - Other Regions	0.00
Net increase (decrease) in cash	3,898.62
Cash at beginning of year	5,583.42
<b>Cash at end of year</b>	\$ 9,482.04

See independent accountant's compilation report.