

**The University Interscholastic League
Music Committee - Region 19**

FINANCIAL STATEMENTS

May 31, 2024

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COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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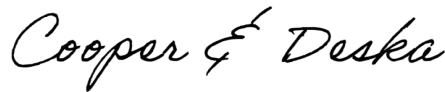
To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 19
Kingwood, Texas 77339

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 19 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2024, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

July 18, 2024



COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
Music Committee - Region 19
Statement of Financial Position
May 31, 2024

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	21,659.63	
Awards Inventory - at cost		<u>10,746.00</u>	
Total Current Assets			\$ 32,405.63
Property & Equipment - at cost		11,387.08	
Less: accumulated depreciation		<u>(11,387.08)</u>	
			<u>0.00</u>
Total Assets			\$ <u><u>32,405.63</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Current portion of long-term debt			\$ 0.00
Long-term Debt, net of current portion			
Note Payable			0.00
Net Assets - Unrestricted			<u>32,405.63</u>
Total Liabilities and Net Assets			\$ <u><u>32,405.63</u></u>

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 19
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024

Revenue and Support:

Contest Entry Fees:	\$ 171,470.00	
Marching - Gate Receipts	6,835.00	
Sale of Awards	3,000.00	
Total Revenue & Support		\$ <u>181,305.00</u>

6200 - Professional & Contracted Services:

Judges Honorarium	40,526.20	
Executive Secretary	40,000.00	
Recording Costs	15,186.48	
Judges - Per Diem	11,200.26	
Judges - Lodging	6,809.34	
Contest Hosts	5,059.75	
Executive Assistant	5,000.00	
Site Expense	4,198.18	
Compliance Official	2,810.00	
Executive Secretary Expenses	1,683.74	
Contest Clerk/Computer Tech	1,500.00	
Contest Chairman	1,200.00	
Piano Tuning & Rental	900.00	
Compliance Official - Per Diem	472.20	
Maariachi Fees	400.00	
Contest Chairman - Per Diem	50.00	
Total Expenses		136,996.15

6300 - Supplies & Materials:

Awards	23,277.85	
Sight Reading Music	3,060.57	
Office Supplies	1,484.34	
Computer Programs	1,184.71	
Total Supplies & Materials		29,007.47

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 19
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024
(Continued)

6400 - Other Operating Costs:

State Fees	\$ 3,650.00	
Telephone	1,739.70	
Storage	1,521.00	
Internet Expense	950.00	
Depreciation	505.17	
Website	236.70	
Postage	<u>203.40</u>	
Total Other Operating Costs		\$ <u>8,805.97</u>

Total Expenses & Costs	<u>174,809.59</u>
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Changes in Net Assets - Unrestricted	6,495.41
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Unrestricted Net Assets at Beginning of Year	<u>25,910.22</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 32,405.63</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 19
Statement of Cash Flows
For the year ended May 31, 2024

Cash Flows from Operating Activities

Net income (loss)	\$ 6,495.41
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation	505.17
Decrease (Increase) in Inventory	5,177.00
	12,177.58
Net cash provided (used) by operating activities	12,177.58

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions	0.00
	0.00

Net increase (decrease) in cash	12,177.58
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Cash at beginning of year	9,482.05
	9,482.05

Cash at end of year	\$ 21,659.63
	21,659.63

See independent accountant's compilation report.