

**The University Interscholastic League
Music Committee - Region 19**

FINANCIAL STATEMENTS

May 31, 2026

TABLE OF CONTENTS

	<u>Page</u>
Financial Statements	
Statement of Financial Position	1
Statement of Activities & Unrestricted Net Assets	2 - 3
Statement of Cash Flows	4

The University Interscholastic League
Music Committee - Region 19
Statement of Financial Position
May 31, 2026

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	43,561.25	
Awards Inventory - at cost		<u>15,723.20</u>	
Total Current Assets			\$ 59,284.45
Property & Equipment - at cost		-	
Less: accumulated depreciation		<u>-</u>	
			<u>-</u>
Total Assets			\$ <u><u>59,284.45</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Current portion of long-term debt			\$ -
Long-term Debt, net of current portion			
Note Payable			-
Net Assets - Unrestricted			<u>59,284.45</u>
Total Liabilities and Net Assets			\$ <u><u>59,284.45</u></u>

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The University Interscholastic League
Music Committee - Region 19
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue and Support:

Contest Entry Fees:	\$ 181,480.00	
Marching - Gate Receipts	8,904.00	
Sale of Awards	-	
Total Revenue & Support	<u> </u>	\$ <u>190,384.00</u>

6200 - Professional & Contracted Services:

Judges Honorarium	48,650.00	
Executive Secretary	45,000.00	
Recording Costs	15,253.00	
Judges - Per Diem	14,612.60	
Contest Hosts	12,650.00	
Judges - Lodging	6,570.89	
Site Expense	6,260.07	
Piano Tuning & Rental	580.00	
Executive Secretary Expenses	<u>158.78</u>	
Total Expenses		149,735.34

6300 - Supplies & Materials:

Awards	25,843.46	
Sight Reading Music	5,490.16	
Computer Programs	1,928.70	
Office Supplies	855.82	
Supplies	<u>621.73</u>	
Total Supplies & Materials		34,739.87

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The University Interscholastic League
Music Committee - Region 19
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026
(Continued)

6400 - Other Operating Costs:

Storage Unit Rental	\$ 2,454.64	
Auto Expense	1,133.64	
Accounting Fees	950.00	
Postage	<u>32.49</u>	
Total Other Operating Costs		\$ <u>4,570.77</u>

Total Expenses & Costs	<u>189,045.98</u>
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Changes in Net Assets - Unrestricted	1,338.02
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Unrestricted Net Assets at Beginning of Year	<u>57,946.43</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 59,284.45</u></u>
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The University Interscholastic League
Music Committee - Region 19
Statement of Cash Flows
For the year ended May 31, 2026

Cash Flows from Operating Activities

Net income (loss)	\$ 1,338.02
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation	-
Decrease (Increase) in Inventory	10,140.80
	11,478.82
Net cash provided (used) by operating activities	11,478.82

Cash Flows from Investing Activities

Purchase of Property & Equipment	-
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Cash Flows from Financing Activities

Funds Received - Other Regions	
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Net increase (decrease) in cash	11,478.82
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Cash at beginning of year	32,082.43
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Cash at end of year	\$ 43,561.25
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