

**The University Interscholastic League
Music Committee - Region 19**

FINANCIAL STATEMENTS

May 31, 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 19
Kingwood, Texas 77339

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 19 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2020, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets & changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

June 20, 2020



COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
 Music Committee - Region 19
 Statement of Financial Position
 May 31, 2020

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	14,178.20	
Awards Inventory - at cost		6,361.00	
Total Current Assets			\$ 20,539.20
Property & Equipment - at cost		11,387.08	
Less: accumulated depreciation		(7,850.89)	
			3,536.19
 Total Assets			 \$ 24,075.39

LIABILITIES AND NET ASSETS

Current Liabilities			
Current portion of long-term debt	\$		0.00
Long-term Debt, net of current portion			
Note Payable			0.00
Net Assets - Unrestricted			24,075.39
 Total Liabilities and Net Assets			 \$ 24,075.39

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 19
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2020

Revenue and Support:

Contest Entry Fees:	\$ 88,684.00	
Gate Receipts - Marching Contests	9,969.00	
Sale of Awards & Sheet Music	0.00	
Total Revenue & Support		\$ 98,653.00

Expenses:

Executive Secretary	\$ 45,000.00	
Judges Honorarium	27,860.00	
Judges - Per Diem	9,386.21	
Recording Costs	8,515.00	
Judges - Lodging	5,023.05	
Site Expense	3,568.67	
Contest Hosts	3,550.00	
Executive Secretary Expenses	2,206.74	
Contest Clerk	1,400.00	
Website Expense	950.00	
Piano Tuning & Rental	820.00	
Accounting Fees	800.00	
Judges Comments	280.00	
Total Expenses		109,359.67

Supplies & Materials:

Awards	20,088.40	
Sight Reading Music	4,212.95	
Office Supplies	1,787.99	
Total Supplies & Materials		26,089.34

The University Interscholastic League
 Music Committee - Region 19
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2020
 (Continued)

Other Operating Costs:

Storage	2,539.00	
State Fees	2,260.00	
Telephone	1,691.37	
Depreciation	1,306.92	
Bond	543.00	
Postage	397.44	
Total Other Operating Costs		8,737.73

Total Expenses & Costs		144,186.74
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Changes in Net Assets - Unrestricted		(45,533.74)
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Unrestricted Net Assets at Beginning of Year		69,609.13
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Unrestricted Net Assets at End of Year		\$ 24,075.39
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See independent accountant's compilation report.

