

LES PTA 2020-2021 Proposed Budget

	Proposed Budget 2020/21	Actuals YTD	\$ Variance Budget vs Actuals Fav/(Unfav)	% Variance Budget vs Actuals Fav/(Unfav)
INCOME				
Fundraising Income				
Art To Remember	1,291	1,291	(0)	(0%)
Company Fundraisers	3,000	897	(2,103)	(70%)
Spirit Wear	6,000	4,135	(1,865)	(31%)
Silent Auction	7,500	-	(7,500)	(100%)
Fundraising Giving Campaign	15,000	56	(14,944)	(100%)
Corporate Sponsorship	15,000	4,750	(10,250)	(68%)
Family Fun	1,000	-	(1,000)	(100%)
Book Fair	7,000	-	(7,000)	(100%)
Drive for Pride golf tournament	-	-		
TOTAL Fundraising Income	55,791	11,129	(44,662)	(80%)
Other Income				
Membership	1,500	1,480	(20)	(1%)
Monetary Donations	2,000	850	(1,150)	(58%)
Sales Tax Refund	1,500	-	(1,500)	(100%)
Staff Shirts	1,500	1,505	5	0%
Pride Pack Donation (RESTRICTED FUNDS)	4,000	100	(3,900)	(98%)
TOTAL Other Income	10,500	3,935	(6,565)	(63%)
TOTAL INCOME	66,291	15,064	(51,227)	(77%)
EXPENSES				
Fundraising Expenses				
Art to Remember	1,291	-	1,291	100%
Spirit Wear	4,000	2,664	1,336	33%
Silent Auction	1,500	-	1,500	100%
Fundraising Giving Campaign	1,000	-	1,000	100%
Corporate Sponsorship	1,000	1,000		0%
Family Fun	2,750	-	2,750	100%
Book Fair	7,000	-	7,000	100%
Drive for Pride golf tournament	-	-		
TOTAL Fundraising Expenses	18,541	3,664	14,877	80%
PTA Operations Expense				
Insurance	355	-	355	100%
Tax Return	-	-		
Communications	750	84	666	89%
Bank Charges	100	-	100	100%
Payment Solution Fees	1,200	-	1,200	100%
PTA Operations	1,500	103	1,397	93%
PTA Dues (North Carolina)	1,000	-	1,000	100%
TOTAL PTA Operations Expense	4,905	187	4,718	96%

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Programs Support				
Pride Pack	5,000	-	5,000	100%
Pride Pack reserve	8,665	-	8,665	100%
Cubs Closet	500	-	500	100%
Cultural Arts	4,000	-	4,000	100%
Fifth Grade Promotion	500	16	484	97%
Field Day	2,500	-	2,500	100%
Health and Wellness	500	-	500	100%
Hospitality	5,000	1,460	3,540	71%
Mini Grant / Project Fund (\$1817 carryover)	13,817	1,817	12,000	87%
Ready to Roar	275	-	275	100%
School Play	500	-	500	100%
Social worker Discretionary	500	-	500	100%
Miscellaneous Programs	500	-	500	100%
Staff Member of the Month	500	-	500	100%
Staff Professional Development	5,000	1,671	3,329	67%
Student Aid/Scholarship	1,000	-	1,000	100%
Teacher of the Year	250	-	250	100%
Volunteer Appreciation	500	-	500	100%
Prior Fiscal Year expenses	633	633		0%
TOTAL Programs Support	50,140	5,596	44,544	89%
Teacher/School Support				
Teacher Fund/Homeroom Teachers allocations	9,500	780	8,720	92%
Specials Teachers	2,500	-	2,500	100%
Support Teachers	1,200	-	1,200	100%
Principal Discretionary fund	1,000	-	1,000	100%
Staff Shirts	1,372	1,372	0	0%
COVID-19 Emergency Fund	5,756	356	5,400	94%
School Enhancements	10,000	-	10,000	100%
Technology	10,000	-	10,000	100%
TOTAL Teacher Support	41,328	2,507	38,821	94%
TOTAL EXPENSES	114,914	11,954	102,960	90%
TOTAL INCOME	66,291	15,064	(51,227)	(77%)
Net Income / (Loss) in period	(48,623)	3,111	51,733	(106%)
Bank Account Balance as of August 31, 2020	64,467			
Budgeted Net Income/(Loss) for Year	(48,623)			
Budgeted Closing Account Balance as of June 30, 2021	15,844			