



NORTHWEST TERRITORIES RENTAL OFFICE

PHONE: (867) 767-9254 ext 82453
TOLL FREE: 1-800-661-0760

FAX: (867) 873-0489
E-Mail: rentaloffice@gov.nt.ca

SECURITY DEPOSIT INTEREST RATES UP TO 2019

Formula to calculate the interest:

$$(\text{Amount}) \times (\text{number of days}) \times (\text{interest rate}) / 365 / 100$$

Period	Interest Rate	Period	Interest Rate
1988	7.61%	2005	2.54%
1989	10.29%	2006	3.37%
1990	11.83%	2007	4.33%
1991	11.17%	2008	4.59%
1992	7.44%	2009	2.14%
1993	6.85%	2010 (Jan. 1 to Aug. 31) [243 days]	.36%
1994	3.85%	2010 (Sept. 1 to Dec. 31) [122 days]	.05%
1995	6.03%	2011	.05%
1996	5.65%	2012	.05%
1997	3.10%	2013	.05%
1998	4.45%	2014	.05%
1999	5.01%	2015	.01%
2000	5%	2016	.05%
2001	5.76%	2017	.05%
2002	2.10%	2018	.05%
2003	2.77%	2019	.05%
2004	2.71%		

Sample Calculation: Security Deposit = \$1000.00
Received April 1, 2009
Paid Out December 31, 2010

2009 \$1000 x 275 days x 2.14 / 365/ 100 = \$16.12
2010 \$1000 x 243 days x .36 / 365/ 100 = 2.40 (Jan. 1 to Aug. 31)
2010 \$1000 x 122 days x .05/ 365/ 100 = .17 (Sept. 1 to Dec.31)
TOTAL INTEREST PAYABLE \$18.69