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CORPORATE RESOLUTION  
ADOPTING AMENDMENT TO ARTICLES VIII, SECTION 1 AND ARTICLE XI,  
SECTION 8 OF THE BYLAWS OF THE INDIAN SPRINGS LANDOWNERS  
ASSOCIATION, INC.

At the annual meeting of the members of Indian Springs Landowners Association, Inc., held on June 25, 2005, the members approved by a majority vote, in accordance with the voting requirements of Article XV, Section 1 of the Bylaws, certain amendments to the Bylaws which would allow any Board member to co-sign checks issued by the Treasurer of the Association so long as the Board member is not related to the Treasurer. The amendments approved by the members remove the previous requirement that the President of the Board must co-sign all checks issued by the Treasurer. The Board of Directors of the Association certifies that the following amendments were duly adopted and will be mailed to all members of the association.

NOW THEREFORE BE IT RESOLVED that the Bylaws be amended to add a new subsection (e) to Article VIII, Section 1 and that Article XI, Section 8(a) be amended to remove the phrase which requires that the President sign all checks. The amended provisions will read as follows:

ARTICLE VIII

POWERS AND DUTIES OF THE BOARD OF DIRECTORS

SECTION 1. Powers. The Board of Directors shall have power to:

- (a) adopt and publish rules and regulations governing the use of the Common Area and facilities, and to establish penalties for the infraction thereof;
- (b) exercise for the Association all powers, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of these By-Laws, the Articles of Incorporation, or the Declaration;
- (c) declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors without a valid excuse approved by the Board; and
- (d) employ a manager, an independent contractor, or such other employees as they deem necessary, and to prescribe their duties.
- (e) Review and co-sign checks issued by the Treasurer. No more than one Board member, who is unrelated by blood or marriage to the Treasurer, shall be required for the authorization to issue checks.



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ARTICLE XI

OFFICERS AND THEIR DUTIES

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SECTION 8. Duties. The duties of the officers are as follows:

President

(a) The president shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out; shall sign all leases, mortgages, deeds and other written instruments and shall co-sign all promissory notes.

IN WITNESS WHEREOF, I have hereunto set my hand as President of the Corporation, and have attached hereto the Official Seal of said Corporation, this 8<sup>th</sup> day of October, 2005.

*Scott Fallis*

/S/ Scott Fallis, President

ATTEST:

*Fenella Furgerson*

/S/ Fenella Furgerson, Secretary

