

Indian Springs Landowners' Association

562 Big Bow Drive, Cotopaxi, CO 81223

www.islacolo.com

Annual

Board of Directors/Community Meeting

August 6, 2022

Cotopaxi School

11:02: Call to order by Lester Limón

Board members present: Lester Limón Carl Jones and Mary Stark

Board members not present: Robert Morel, Jeremy Fong

Landowners in attendance represented 24 households and made introductions.

Secretary's Report: Mary is working to update the information for all landowners and appreciates receiving updates as needed. A directory of landowners will be available as soon as the updates are complete. It will include all landowners who have given permission to be included. A motion was made and approved to accept the secretary report.

Treasurer's Report: In Robert's absence, Lester distributed, read and explained the current profit/loss and balance sheet. Questions regarding the documents were answered and financials will continue to be available to landowners. A motion was made and approved to accept the treasurer report.

Station #3 Update: A brief of the history of and update for Station 3 was given. The board continues to do their due diligence in obtaining bids and moving the project forward. The project is expected to be complete or near completion by year end.

Road Report: New culverts and road base are being obtained to complete the special road project – caused by the torrential rain in early July 2021. Landowners are encouraged to pay the special temporary assessment(s) of \$100 per lot for 2021 (was due 12/31/21) and for 2022 (will be due 12/31/22). The board is carefully tracking the receipt of every assessment and the corresponding expenses that are being incurred.

Election of Board Members: Our bylaws provide for a minimum of 3 and a maximum of 6 board members. Two board members have terms that expire in the summer of 2023: Lester Limón and Mary Stark. Two community members gave notice that they would like to serve: Returning board member Carl Jones and community member Darin Anderson. Community members at the meeting were given the opportunity to add their names to the ballot. Because there was not a quorum at the meeting, any volunteers appointed thusly would serve 1 year terms.

After the vote, the following community members joined the 2 board members already serving for a total of six. Please note contact information and term expirations below:

Lester Limón

Mary Stark

Carl Jones

Darin Anderson

Ken Hainer

Randy Stark

Old Business: Karina explained that the Policy Committee has been working diligently to provide adequate documents to comply with Colorado state regulations regarding the mandatory HOA policies. The committee has received feedback and adjusted some of the language to better suit ISLA landowners. Karina is asking for more input before the policies are accepted and filed with the county. Once adopted, the policies will be posted on the ISLA website. (www.ISLAcolo.com)

Meeting adjourned by Lester Limón at 2:45 PM

Upcoming Meetings: Next meetings will be determined by the 2022-2023 Board of Directors.

ISLA Board President: Lester Limón 316-288-8418 919rosebush@gmail.com (2023)
ISLA Board Vice President: Carl Jones 719-942-3004 jcarl4248@gmail.com (2022)
ISLA Board Treasurer: Robert Morel 214-930-6406 rmoreljr@gmail.com (2022)
ISLA Board Member/Secretary: Mary Stark 719-337-1535, local 719-942-3737 (NOT PREFERRED #) merrybread@aol.com (2023)
ISLA Board Member: Jeremy Fong 719-430-3462 JFInspections@outlook.com (2022)