

Dear Landowners,

As promised, we are announcing the tally of all votes received from Landowners (one vote per lot) regarding the 2024 Dues Proposal measure.

The deadline for voting was July 15, 2023 at noon.

You recall that we did not have the necessary quorum of landowners at the annual meeting on June 10, 2023. Per our bylaws, a subsequent vote can be obtained as a valid vote if ½ of the landowners participate. With 157 dues paying lots, the necessary votes received must be at least 79.

We have received 89 votes (one per lot):

16 votes for NO Dues Increase with reduced services

73 votes for Dues increase to \$185/lot/year starting in 2024 AND a \$200/lot dues assessment to be billed
September 1, 2023 with a due date no later than September 1, 2024.

With the majority of votes (82%) being in favor of the dues increase AND a per lot assessment of \$200, this option will go into effect.

We appreciate the participation of so many land owners, both in the town hall meetings, annual meeting and in the casting of votes.

Respectfully,
Mary Stark
ISLA Secretary

ISLA BOARD OF DIRECTORS 2023-2024

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