

**R. AHUJA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
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**Independent Auditors' Report**

**To the Members of Society For Social Uplift Through Rural Action (SUTRA), Jagjit Nagar, Distt. Solan (H.P.)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Society For Social Uplift Through Rural Action (SUTRA) Jagjit Nagar (H.P.) (The Society"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2023; and
- (b) in the case of the Income and Expenditure Account, of the income and expenditure of the Society for the year ended on that date.

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

Place: Parwanoo  
Date: September 10, 2023

For R. Ahuja & Associates  
Chartered Accountants  
Firm Registration No.: 003228N  
*Rajiv Ahuja*  
Rajiv Ahuja, Proprietor.  
Membership No.: 082182  
UDIN: 23082182BGVWJZ1939



**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR, DISTT. SOLAN (H.P.)**

**Significant Accounting Policies and Other Explanatory Notes and Information for the year ended March 31, 2023**

**Basis of Preparation of Accounts**

The financial statements are prepared on the basis of historical cost convention based on the accrual concept.

**Grants**

Income and expenditure are recognised and accounted on accrual basis. Grants are recognised as income when they are applied. The unutilised grants are treated as liability and grants receivable are treated as assets.

**Other income**

Income other than grants and bank interest is recognised as income as and when received.

**Expenditure**

Efforts are made to recognise all known accrued expenses and provide for them.

**Fixed assets**

Fixed assets are stated at their original cost of acquisition, less depreciation. The fixed assets acquired from grant money or from administrative income are charged to revenue initially, but they are subsequently capitalised to fixed assets and correspondingly their amount is credited to the Capital fund account. Due to this practice, depreciation is not charged to Income & Expenditure account but is charged to Capital fund.

**Depreciation**

Depreciation on fixed assets is provided on written down value basis in the manner and at the rates prescribed in the Income Tax Act, 1961. In case it is felt that lesser depreciation is required to be provided, it is done so and the rates are mentioned in the schedule of fixed assets. Depreciation on additions made to fixed assets is provided at 50% of the rate prescribed/mentioned in the fixed assets schedule.

**Explanatory note on revaluation of land & building**

The land and building were revalued during 2016-17 by an Approved Valuer & Engineer. The amount of these in the fixed assets schedule was increased by Rs. 112,60,631/- so as to match the value as on 01.04.2016 to their assessed value. The same amount was credited to the Capital fund instead of creating revaluation reserve. This was done because, depreciation is not charged to Income & Expenditure account but is reduced from Capital fund every year.

For SUTRA



For R. Ahuja & Associates  
Chartered Accountants  
Firm Registration No.: 003228N

*Rajiv Ahuja*  
Rajiv Ahuja, Proprietor.  
Membership No.: 082182  
Parwanoo, September 10, 2023





**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**BALANCE SHEET AS AT MARCH 31, 2023**

Prev. year 2021-22	Liabilities	Amount (Rs.)	Amount (Rs.)	Prev. year 2021-22	Assets	Amount (Rs.)	Amount (Rs.)
99,68,844	<b>CAPITAL FUND</b> As per last account Additions to fixed assets Depreciation of fixed assets	99,68,844 2,01,050 (6,50,372)	<b>95,19,522</b>	99,85,638	<b>FIXED ASSETS</b> As per statement attached		<b>95,36,316</b>
				2,14,97,567	<b>INVESTMENTS</b> Fixed deposits Interest accrued	2,13,55,714 5,32,080	<b>2,18,87,794</b>
53,49,633 1,54,933 22,37,666 27,65,630 10,01,000 29,31,060	<b>RESERVE FUND</b> SUTRA reserve PFI reserve E.N.S.S. Property reserve Revolving fund Award Money ENSSS reserve	53,49,633 1,54,933 22,37,666 27,65,630 10,01,000 27,14,913	<b>1,42,23,775</b>	10,47,446	<b>GRANTS RECEIVABLE</b> As per statement attached		<b>12,99,644</b>
57,32,000	<b>CORPUS FUND</b> As per last account		<b>57,32,000</b>	15,62,179	<b>LOANS TO BENEFICIARIES</b> Balance as on 31.3.2023		<b>14,37,389</b>
41,69,084	<b>RESERVES &amp; SURPLUS</b> As per last account Surplus for the year	41,69,084 2,30,769	<b>43,99,853</b>	305 17,84,055	<b>CASH &amp; BANK BALANCES</b> Cash in hand Cash at bank	7,357 28,08,137	<b>28,15,494</b>
6,82,694	<b>UNUTILISED GRANTS</b> As per statement attached		<b>17,73,966</b>	2,31,388	<b>LOANS &amp; ADVANCES</b> TDS 2022-23		<b>5,366</b>
1,16,637	<b>CURRENT LIABILITIES</b> Expenses payable Sundry creditors Advance/imprest	1,26,876 7,238 2,01,376	<b>3,35,490</b>				
9,99,397	<b>OTHER LIABILITIES</b> Staff security deposit		<b>9,97,397</b>				
3,61,08,578			<b>3,69,82,003</b>	3,61,08,578			<b>3,69,82,003</b>

**AUDITORS' REPORT**

As per our report of even date attached.

For SUTRA

Director



For R. Ahuja & Associates  
Chartered Accountants  
Firm Regn. No.: 003228N

Rajiv Ahuja, Proprietor.  
Membership No.: 082182  
Parwanoo, September 10, 2023



**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

Prev. year 2021-22	Particulars	Amount (Rs.)	Amount (Rs.)	Prev. year 2021-22	Particulars	Amount (Rs.)	Amount (Rs.)
43,15,269	Expenditure met from grants		50,74,854		Grants for projects		
	Expenditure met from other sources			31,11,073	Received during the year	59,13,928	
	Excess expenditure on projects over and above the sanctioned grant	65,127		14,09,984	Unutilised as on 1.4.2022	6,82,694	
1,079				(5,70,540)	Receivable as on 1.4.2022	(10,47,446)	
				10,47,446	Receivable as on 31.3.2023	12,99,644	
20,85,220	Other expenses	10,12,411	10,77,538	(6,82,694)	Unutilised as on 31.3.2023	(17,73,966)	50,74,854
(68,827)	Surplus for the year		2,30,769	20,17,472	Income from other sources		13,08,307
63,32,741			63,83,161	63,32,741			63,83,161

**AUDITORS' REPORT**

As per our report of even date attached.

For SUTRA

Director



For R. Ahuja & Associates  
Chartered Accountants  
Firm Regn. No.: 003228N

Rajiv Ahuja, Proprietor.  
Membership No.: 082182  
Parwanoo, September 10, 2023



**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**STATEMENT OF GRANTS FOR THE YEAR ENDED MARCH 31, 2023**

Sl. No.	Purpose/Source	Receivable as on 01.04.2022	Unutilised as on 01.04.2022	Received during the year	Total	Utilised	Overspent	Receivable as on 31.03.2023	Unutilised as on 31.03.2023
<b>A FOREIGN GRANTS</b>									
1	Flying Angel Charity, Switzerland Education of underprivileged children	-	4,424	1,66,789	1,71,213	1,51,482	-	-	19,731
2	Dasra, Houston, USA	-	6,78,270	-	6,78,270	6,78,270	2,060	-	-
3	COVID Support Rebuild India Fund	-	-	9,99,600	9,99,600	1,03,060	-	-	8,96,540
	<b>Total A</b>	-	6,82,694	11,66,389	18,49,083	9,32,812	2,060	-	9,16,271
	Previous year	-	14,09,984	17,77,647	31,87,631	25,04,937	1,079	-	6,82,694
<b>B INDIAN GRANTS</b>									
4	IPH Division, Solan Rural drinking water and sanitation in H.P.	1,46,244	-	11,16,692	9,68,448	11,34,126	-	1,65,678	-
5	HPL Electric & Power Limited, Noida Building of Capacities of Children- to be Citizens of India	8,99,202	-	-	(8,99,202)	2,17,845	-	11,17,047	-
6	Barefoot College International (HARMARA) Digital Community School	-	-	1,38,847	1,38,847	1,55,766	-	16,919	-
7	Azim Premji Philanthropic Initiatives Pvt. Ltd., Bengaluru To Build & Strengthen Ekai Mahila Vikas Evam Kisan Kalyan Samiti	-	-	34,92,000	34,92,000	26,34,305	63,067	-	8,57,695
	<b>Total B</b>	10,47,446	-	47,47,539	37,00,093	41,42,042	63,067	12,99,644	8,57,695
	Previous year	5,70,540	-	13,33,426	7,62,866	18,10,332	-	10,47,446	-
	<b>Total A+B</b>	10,47,446	6,82,694	59,13,928	55,49,176	50,74,854	65,127	12,99,644	17,73,966
	Previous year	5,70,540	14,09,984	31,11,073	39,50,517	43,15,289	1,079	10,47,446	6,82,694

**AUDITORS' REPORT**

As per our report of even date attached.

For R. Ahuja & Associates

Chartered Accountants

Firm Regn. No.: 003228N

Rajiv Ahuja, Proprietor.

Membership No.: 082182

Parvato, St. mber 10, 2023

Director

For SUTRA

Director





**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2023**

Particulars	W D V as on 01.04.2022	Additions	Sale	Total	Depreciation		W D V as on 31.03.2023
					Rate	Amount	
Land & building	89,25,463	-	-	89,25,463	5%	4,46,273	84,79,190
Office equipments	61,439	-	-	61,439	15%	9,216	52,223
Computers	25,820	1,97,050.00	-	2,22,870	40%	49,738	1,73,132
Other equipments	44,076	-	-	44,076	15%	6,611	37,465
Furniture & fixtures	19,824	4,000	-	23,824	10%	2,182	21,642
Vehicles	9,09,016	-	-	9,09,016	15%	1,36,352	7,72,664
<b>Total</b>	<b>99,85,638</b>	<b>2,01,050</b>	<b>-</b>	<b>1,01,86,688</b>		<b>6,50,372</b>	<b>95,36,316</b>
Previous year	96,82,736	10,94,404.00	2,10,000.00	1,05,67,140		5,81,502	99,85,638

Detail of additions and sale of fixed assets:

Purchase of Table

4,000 Administration

Purchase of Computers & Printers

1,97,050 To Build & Strengthen Ekal Mahila  
Vikas Evam Kisan Kalyan Samiti



**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**FOR THE YEAR ENDED MARCH 31, 2023**

**EXPENDITURE MET FROM SOURCES OTHER THAN GRANTS**

Expenses on Migrant Children	25,312
AGBM & GB meetings expenses	30,058
Audit fee	4,186
Bank charges	3,044
Computer expenses	44,156
Salaries	6,62,121
Travelling	85,113
Staff Welfare	33,980
Repair of Tank	1,20,441
Purchase of Table	4,000
	<u>10,12,411</u>

**INCOME FROM SOURCES OTHER THAN GRANTS**

Interest earned	10,88,407
Buiding usage and mess	9,559
Vehicle running & maintenance	1,04,534
Membership fee	450
Soft loan income	9,295
HPL tutor contribution	3,150
Donation for Migrant Children	25,000
Donation for ENSSS	45,000
Stationery	22,912
	<u>13,08,307</u>



**SOCIETY FOR SOCIAL UPLIFT THROUGH RURAL ACTION (SUTRA), JAGJIT NAGAR**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
<b>OPENING BALANCE</b>					
Cash in hand	305		Expenditure met from grants		50,74,854
Cash at bank	17,84,055		Other expenses		10,77,538
Fixed deposits with bank	2,14,97,567	2,32,81,927	Decrease in reserve fund		2,16,147
Grant in aid received		59,13,928	Staff security refunded		2,000
Income from other sources		13,08,307			
Loan recovered from beneficiaries		1,24,790	<b>CLOSING BALANCE</b>		
Increase in expenses payable		2,18,853	Cash in hand	7,357	
Decrease in loans & advances		2,26,022	Cash at bank	28,08,137	
			Fixed deposits	2,18,87,794	2,47,03,288
		<b>3,10,73,827</b>			<b>3,10,73,827</b>

**AUDITORS' REPORT**

As per our report of even date attached.

For R. Ahuja & Associates  
Chartered Accountants  
Firm Registration No. : 003228N

Rajiv Ahuja, Proprietor.  
Membership No. : 082182  
Parwanoo, September 10, 2023

For SUTRA

Director

