

AJN RESOURCES INC.
(CSE: AJN) (FRANKFURT 5AT)
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FACT SHEET

AJN Resources Inc. (CSE: AJN) (Frankfurt: 5AT) (“AJN”) is an exploration and development company formed for the purposes of acquiring, exploring and, if warranted and feasible, developing Lithium resource properties. We acquire and develop properties of demonstrated potential.



AJN’s management and directors possess over 75 years of collective industry experience and have been very successful from exploration, to financing, to developing major mines throughout the world.

Management and Directors

Jag S. Sandhu, President, CEO and Director
B. Economics

Mr. Sandhu is a specialist in corporate finance and development and has over 18 years of experience in the capital markets. Mr. Sandhu has assisted domestic and international mining companies in raising multi million dollars for resource exploration and development. He has dealt extensively with strategic planning, mergers and acquisitions, financings and operations for mining companies. Mr. Sandhu has held various senior level executive positions in a number of listed companies. He received his Bachelor of Economics from Simon Fraser University in 1990.

Klaus Eckhof, Director
Ausimm, Geosciences

Mr Eckhof is a geologist with more than 20 years of experience developing mineral deposits throughout the globe including Africa. Mr Eckhof worked for Mount Edon Gold Mines Ltd as Business Development Manager before it was acquired by Canadian mining company Teck. In 1994, he founded Spinifex Gold Ltd and Lafayette Mining Ltd, both of which successfully delineated gold and base metal deposits. In late 2003, Mr Eckhof founded Moto Goldmines which acquired the Moto Gold Project in the Democratic Republic of the Congo (“DRC”). There, Mr Eckhof and his team delineated more than 20 million ounces of gold and delivered a feasibility study within four years from the commencement of exploration. Moto Goldmines was subsequently acquired by Randgold Resources (NASDAQ: GOLD) (LSE: RRS) who poured first gold in September 2013. (600,000 ozs per year producer). Mr Eckhof is the Executive Chairman of AVZ Minerals Ltd. (ASX: AVZ). AVZ is a mineral exploration company focused on developing the Manono Project, potentially one of the world’s largest lithium-rich LCT (lithium, caesium, tantalum) pegmatite deposits. Manono is located in the south of the DRC in central Africa.

Nigel Ferguson, Director
Technical (BSc FAusIMM AIG)

Mr Ferguson is a geologist with over 30 years of experience in gold and base metals exploration, resource definition and feasibility studies. He has held senior management positions for the past 16 years and has experience in overseas locations including Saudi Arabia, South East Asia, South and Central America with a focus on Africa. Mr. Ferguson was Country Manager – Tanzania for Ashanti Goldfields, being instrumental in assessing and the acquisition of the now multi-million ounce Geita Gold Project. He has been active in the Democratic Republic of the Congo (“DRC”) since 2004 in gold and base metals exploration and resource development. Mr Ferguson is the Executive Director of AVZ Minerals Ltd. (ASX: AVZ). AVZ is a mineral exploration company focused on developing the Manono Project, potentially one of the world’s largest lithium-rich LCT (lithium, caesium, tantalum) pegmatite deposits. Manono is located in the south of the DRC in central Africa.

Mark Gasson, Director

Mr Gasson is a qualified geologist based in Switzerland and has 28 years experience in mining and exploration. He has held senior positions with a number of Australian and international mining companies operating in Africa. He is currently a Non Executive Director, Technical Services Division of Alphamin Resources (TSXV: AFM.V) and most recently was the Managing Director of Erongo Energy Limited (ASX:ARN). Previously he was the Exploration Manager-East Africa for Gallery Gold Limited and the Executive Director of Exploration for Tiger Resources Limited.

Share Structure

15,300,000 shares outstanding
1,525,000 stock options outstanding

Salt Wells Lithium Project, Nevada

Nevada has the only currently producing lithium mine in the United States. The mine, located near Silver Peak, Nevada, has produced from lithium brines since 1967. Production costs are low relative to production from hard rock. The rise in lithium prices and discovery highly anomalous lithium values at surface by Great Basin Oil has led to the option of the Salt Wells project by AJN.



Using the characteristics of lithium brines worldwide: 1. arid climate; 2. closed basin containing a playa; 3. tectonically driven subsidence; 4. Mechanism for freeing lithium ions from simple compounds; 5. Suitable lithium source rocks; 6. One or more adequate aquifers; 7. Sufficient time to concentrate a brine; and possibly 8. Geothermal heat to improve the leaching of lithium from sediments, several Nevada basins have been studied. Salt Wells has all of the above characteristics.



Several samples of salt evaporites were collected from the playa (dry lake bed) by AJN’s team in late May 2017, with highly encouraging results.

The best sample from the survey, taken close to an inferred intersection of two roughly perpendicular faults in the northwest area of the property returned a value of 212.0 ppm Li. 5 out of 10 total samples returned anomalous Li values exceeding 57.0 ppm Li. All 10 samples from the May 2017 property visit are shown in Table 1.

Table 1. Complete sampling results from May 2017 property survey

Sample ID	Easting (m)	Northing (m)	Li (ppm)
67361	367882	4355433	212.0
67362	369489	4353587	102.5
67360	367804	4355577	83.9
67365	372640	4349707	57.0
67359	367876	4355818	58.3
67366	372639	4349670	46.6
67364	372648	4349942	45.4
67363	372665	4350543	38.9
67367	372653	4349522	8.9

AJN has an option to acquire 100% of the Salt Wells property from Great Basin Oil LLC by spending US\$140,000 over 2 years. The property will be subject to a 4.5% Net Smelter Return payable to Great Basin and or it’s designated assignees, 1.5% of which AJN shall have the right to buy back from Great Basin within 90 Days of the Property going into production for USD\$500,000, and an additional 1.5% of which AJN shall have the right to buy back from the Vendor within 180 days of the Property going into production for USD\$1,250,000.



