

Falcon's Ridge Owner's Association

Proposed Budget for 4-30-2026

	Actual- 4/30/25	Budget- 4/20/25	Variance- Budget v Actual- 4/30/25	Proposed Budget FYE 4/30/26
Revenue:				
HOA Dues, late charges, & Tract A Fees	28,593	20,800	7,793	20,800
Pay Pal fees	(623)	(550)	(73)	(600)
Tract 1 reimbursements				2,340
From Saving				1,665
Legal Fund				3,000
Interest income	1	10	(9)	10
Total Revenue	27,971	20,260	7,711	27,215
Expenses:				
<i>Maintenance & Repairs-</i>				
Snow Plowing	7,575	15,000	7,425	15,000
Road Clearing	2,700	3,000	300	2,100
Boat Launch	-	-	-	5,000
Gate Maintenance	1,215	1,500	285	500
Rental)Wood Chipper	-	-	-	
Total Maintenance and Repairs	11,490	19,500	8,010	22,600
<i>Administrative Expenses-</i>				
Insurance	983	983	-	990
BBQ, Keys, Remotes, License fee, other	599	500	(99)	250
Website	-	-	-	-
PO Box Rental	-	-	-	
Total Administrative Expenses	1,582	1,483	(99)	1,240
<i>Other Expenses-</i>				
Moose Carcass Removal	-	-	-	
Landscaping		-	-	
Utilities (MEA electric)	363	350	(13)	375
Total Other Expenses	363	350	(13)	375
Total Expenses	13,435	21,333	7,898	24,215
Net Income (Loss)	14,536	(1,073)	15,609	3,000
End Of Year Cash Balance	17,530	N/A	N/A	29,911

