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PRESS RELEASE  
FOR IMMEDIATE RELEASE

January 3, 2025

## Power & Performance Mining

POWERING THE FUTURE WITH RESILIENCE, SUSTAINABILITY, CERTAINTY & PROFITS

**Press Release: CALGARY, ALBERTA, January 3, 2025** – HubOne (“Hub-1”) and Sovereign Technologies Group Inc. (“Sovereign”) have entered into a Managed Services Agreement (MSA). Under this agreement, Hub-1 will provide Sovereign with 100 MW of renewable energy through a 10-year power purchase agreement (PPA). This energy will support AI, blockchain operations, data centers, and bitcoin mining operations for mid market.

Hub-1’s HDI high-density turnkey technology infrastructure will support approximately 83,000 GPUs, within the 100 MW custom environment featuring fully engineered immersion and utility-scale electrified remote buildings. The agreement includes turnkey site development, private IP telecom, and dedicated power with 99.999% reliability (Tier-4 N+2), ensuring resilience with four (4) private clouds and three (3) grids. Designed to meet Service Level Agreements (SLAs) to be completed by February 28, 2025. Commencing in Q4 2025, with plans for ongoing expansion this venture promises institutional returns with diverse revenues and improved performance.

CEO, HubOne, Michele Taylor, “The benefits for our Institutional Investors include enhanced ESG with economic indigenous inclusion, firmed, resilient, renewable power, scope one green credits, an attractive currency exchange rate, tax advantages and valuable shared power revenue models, delivering certainty to what has been very volatile bitcoin markets. We deliver the Hub-1 Dividend that includes high E/HS, and zero curtailment, which in turn fuels certainty, growth, and profits, long-term. Hub-1 offers eco-friendly power, performance mining, and geographic diversity to meet the industry needs.

Chris Hornsby, CEO of Elemental and NRG HUB, stated, “I am proud to announce this MSP partnership, marking a significant step in securing mid-market access in North America. This initiative will provide both bitcoin miners and corporations with essential power, services, mining hardware, and capital, facilitating their transition into institutional bitcoin mining ahead of the next halving to gain competitive advantage in our environment.”

Jason Butcher, founder & CEO of Sovereign, commented, “Sovereign is a global managed services provider with operations in Calgary, Alberta, where the majority of our mining assets will be located. Our goal is to support mid-market participants, including global family offices, corporations, and personal portfolios, with new programs launching throughout 2025, starting at 10 MW and going up to 50 MW for mid-market.

Butcher added, “Utility-power and performance inside the Hub-1 high density immersion (HDI) environment changes the game for the tech sector, and investors. Our focus is on institutionalizing bitcoin mining during this clean energy transition by removing the volatility impact of bitcoin. This model provides access to institutional capitalization and long-term dividends for our partners, customers and shareholders.”

*Delivering the future of critical energy infrastructure & high-performing technology, today.*

~ MORE ~

## For more information, please contact:

### About HubOne (Hub-1) & NRG HUB

HubOne operates at the NRG HUB in Alberta, Canada, at the Hub-1 site, with over 3000 MW of power in development and a supply plan of 14.5 GW across Alberta and Saskatchewan. All four (4) NRG HUBS are 100% carbon abated. As a merchant power utility (TFO), Elemental's NRG HUB has the unique advantage of owning the technology to generate, transmit, and sell power, optimizing carbon opportunities for clients and partners in Alberta's open energy market. Hub-1's advanced, high-compute decentralized technology facilities are designed with ExoQ interoperability processes and engineered to Tier 1 + N 1 and N + 2 standards and includes macro grid emphasis over large campus's to ensure delivery of firm, renewable power, multi-grid, multi cloud, 99.999% reliability, with utility scale institutional integrated power engineering, to the highest standards in all sectors of telecom, energy, technology, and construction, SASB Triple A rated, IEEE, and ISO Certified 14064 Emissions Credits and global trading platform. Elemental is EPCM exclusively for HubOne projects, (1, 2, 3, & 4 ) for technology outcomes and customers. Join us in shaping the future of digital infrastructure.

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**About Sovereign Technologies** delivers cutting-edge power and data center solutions for the AI and crypto mining industries. Our eco-friendly facilities in Alberta, Canada, leverage 100% renewable energy sources, including solar, wind, and hydrogen. We provide enterprise-grade AI datacenters with Tier 4 reliability and turnkey solutions for institutional mining. Our high-performance infrastructure ensures unmatched efficiency, scalability, and carbon abatement for AI workloads and crypto mining operations. Sovereign Technologies enables corporations, industries, and family offices to confidently invest in the digital economy with sustainable, future-proof solutions in a secure and regulatory-compliant environment.

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*HubOne Inc.*

*Delivering the future of critical energy infrastructure  
& high-performing technology, today*



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