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PRESS RELEASE
FOR IMMEDIATE RELEASE

December 19, 2024

Power & Performance – Power Purchase Agreement – 300 MW

POWERING THE FUTURE WITH RESILIENCE, SUSTAINABILITY, CERTAINTY & PROFITS

Press Release: CALGARY, ALBERTA, DECEMBER 19, 2024 – HubOne (“Hub-1”) and Elemental Developments Inc. Inc. (“Elemental”) have entered into a strategic partnership and dedicated utility power agreement for the purposes of providing renewable energy through a 10/20/30 year power purchase agreements (PPA) and related services for private fiber, and facilities for AI, blockchain operations, data centers, and bitcoin mining operations for the wholesale markets in North America. .

Beneficial sector outcomes include Firmed Dispatchable Grid Power, Green Credits, and ESG+, driving Jobs, Economy and Trade with a focus on economic development “JET Powered Economic Development”, Long-term AI Investment with Industry and Government outcomes.

CEO, HubOne, Michele Taylor, “The benefits for our Institutional Investors include enhanced ESG with economic indigenous inclusion, firmed, resilient, renewable power, scope one green credits, an attractive currency exchange rate, tax advantages and valuable shared power revenue models, delivering certainty to what has been very volatile bitcoin markets. We deliver the Hub-1 Dividend that includes high E/HS, and zero curtailment, which in turn fuels certainty, growth, and profits, long-term. Hub-1 offers eco-friendly power, performance mining, and geographic diversity to meet the industry needs.

Chris Hornsby, CEO of Elemental’s NRG HUB, stated, “This strategic partnership between our companies over the last couple of years has now cemented Alberta’s position as a global leader in clean energy at utility scale power production with four (4) Hubs– **solely dedicated** for the purposes of AI and BTC mining institutional-grade processing for North American and international technology companies who’s shareholders are demanding institutional quality, and premium facilities with guaranteed institutional quality returns on invested capital. We have also added a ‘build-to-suit’ option for hyperscalers within Elemental directly, to further attract technology companies who are seeking technology advantage with HubOne facilities, but also what to build their own large data center operations in Alberta – **we branded it that NOVEMS – or the power of 9 – and blends well with REITS.**”

Taylor added, “Utility-power and performance systems inside the Hub-1 high density immersion (HDI) environment changes the game for the tech sector, and investors. Our focus is on institutionalizing bitcoin mining during this clean energy transition by removing the volatility impact of bitcoin. This model provides access to institutional capitalization and long-term dividends for our partners, customers and shareholders.”

“Remarkably, adds Taylor, “The NRG Hub-1 site in Calgary is accessible in 2025 now with this PPA, and the previous extensive multi-year engineering in fiber, facilities, land, and power supply planning of over 10 GW across all Hubs, assures both bitcoin miners and AI technology corporations and Hyperscalers with elemental essentials of power, land, fiber, services, hardware, and facilities to gain a strategic, financial and competitive advantage within our environment, and that translates to a dividend shareholders are seeking.”

Delivering the future of critical energy infrastructure & high-performing technology, today.

~ MORE ~

For more information, please contact:

About HubOne (Hub-1)

Hub One is the “Premiere Integrated High Compute and High-Density Dedicated Power Infrastructure in the western Hemisphere.” With a focus on Accelerated AI Ultra-Clusters and High-Density Immersion Power with Critical Networked Infrastructure that delivers enhanced performance, ultra-resilience, and maximized profits and return on invested capital for HyperScalers, and High Compute Technology Companies in North America. All four (4) HubOne sites are 100% carbon abated. Hub-1’s advanced, high-compute decentralized technology facilities are designed with ExoQ interoperability processes and engineered to Tier 1 + N 1 and N + 2 standards and includes macro grid emphasis over large campus’s to ensure delivery of firm, renewable power, multi-grid, multi cloud, 99.999% reliability, with utility scale institutional integrated power engineering, to the highest standards in all sectors of telecom, energy, technology.

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About Elemental & NRG HUB

Elemental is an Energy Infrastructure and Sustainability corporation delivering outcomes in Canada and the USA for the Industry, our Indigenous Economic Partners, Government stakeholders, and our Institutional Capital and Sovereign partners. Elemental Services include Design, Build, Operate Infrastructure EPCM Projects, Nation Development, Grid HiQ, Novems, Macro-Grid, Carbon Abatement and ESG. Indigenous Consortium (IC) Economic Inclusion. Industry leading partnerships with GE Vernova, Invenergy, Borea, SuperMicro, Juniper, Nvidia, Wood, HubOne, Siemens, Indigenous Consortium (IC) ensures certainty and institutional invest-ability with global financial partnerships. Providing utility scale institutional integrated power engineering, to the highest standards in all sectors of telecom, energy, technology, and construction, SASB Triple A rated, IEEE & ISO Certified 14064 Emissions Credits & International Trading Platform.

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*HubOne Inc.
Delivering the future of critical energy infrastructure
& high-performing technology, today*



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