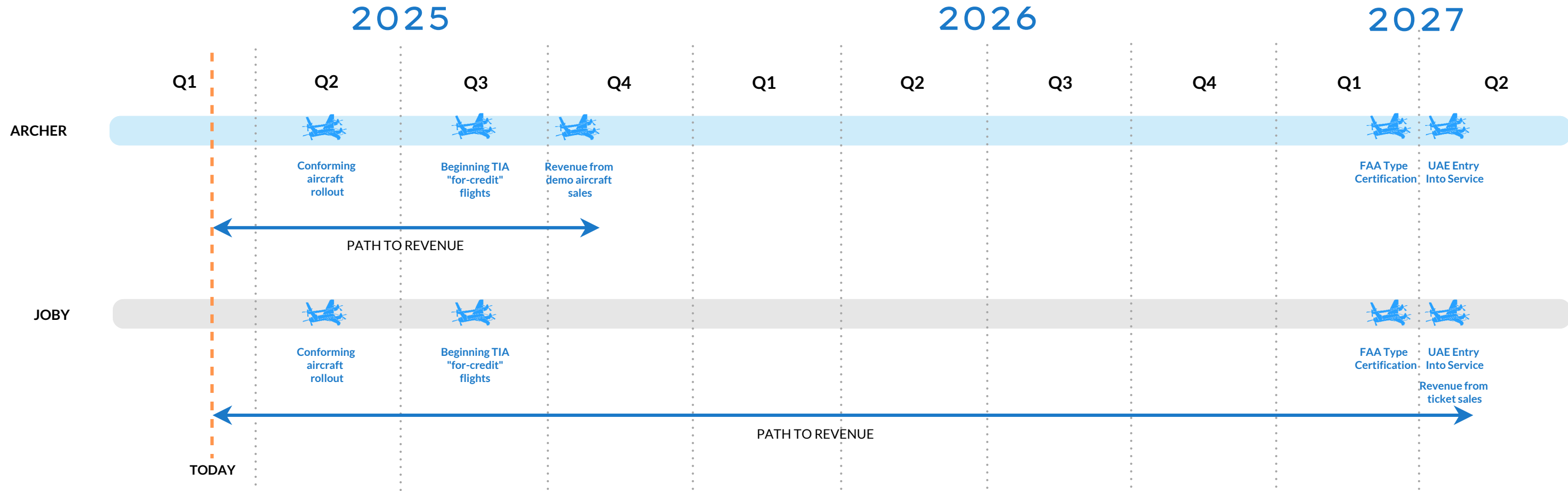


PATH TO REVENUE



Timeline based on SMG Consulting's BASELINE CASE scenario for certification
Assume that same cert schedule for both aircraft (**HIGHLY UNLIKELY**)
Assume cert by FAA, then verified by GCAA
Assume first worldwide EIS for the two OEMs will be in UAE
EIS timing is assumed to be much shorter in UAE than in the US