

WEEKLY REWIND

OUR TAKE ON THE NEWS THAT CAUGHT OUR ATTENTION
IN ADVANCED AIR MOBILITY & THE REST OF AEROSPACE

ADVANCED AIR MOBILITY

- Eve Air Mobility announced an order for up to 50 eVTOLs from Helisul, with whom they are going to run proof of concept operations using helicopters, to validate future eVTOL operational parameters - **Eve announcement of new orders is a testimony to the company's eVTOL development progress**
- Electra unveiled their eSTOL hybrid-electric aircraft designed to carry a pilot and up to seven passengers with a range of 500 miles and certification planned in 2026 - **Electra's aircraft shows that there is life beyond eVTOL and competition for the regional and air taxi use cases**
- Ravn Alaska, a regional airline with both cargo and passenger operations, announced a deal for 50 Airflow Model 200 eSTOLs with an EIS in 2025 - **Airflow is quietly building their order book while developing their product family**
- Kitty Hawk joined Agility Prime to explore possible MIL uses of its Heaviside aircraft, including medevac, personnel recovery and logistics missions - **Kitty Hawk ambitions are coming into focus with the Air Force cooperation and plans for a 2-seater autonomous Heaviside air taxi**
- Honeywell will supply Lilium with avionics and flight control system as well as investing in the SPAC transaction's PIPE offering - **Honeywell announcements show how an early commitment to AAM by the company is paying dividends in market wins**
- Eve Air Mobility is negotiating a possible reverse merger with Zanite Acquisition Corp, a SPAC who's co-CEO is also the CEO of Halo Aviation's parent company that announced an order for 200 of Eve's eVTOLs - **Embraer said that Eve should rely on external investment and Eve is adopting the SPAC go-to-market strategy that is becoming an industry minimum-to-compete**
- Vertical Aerospace is merging with SPAC Broadstone Acquisition Corp. in a deal that will value the company at \$2.2 billion and announced pre-orders for up to 1,000 eVTOLs from respected worldwide airlines - **Vertical Aerospace joins Archer, Joby and Lilium by going the SPAC route but also shows how the \$1 billion figure to certification is not a one-size-fits-all as it is heavily dependent on the vehicle architecture and the supply chain strategy**
- Archer unveiled its Maker demonstrator eVTOL at a launch party in Hawthorne, detailing that it will be an autonomous aircraft used to reduce the risk of the technologies that will go into the larger, unannounced piloted certification eVTOL - **Archer unveiling was meant to expand the appeal of eVTOLs to a larger audience but with wiring and battery not installed yet, there is still work to be done in preparation for flight test later this year**

THE REST OF AEROSPACE

- Nothing caught our attention :(
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QUOTE OF THE WEEK

“There are all the reasons in the world for us to want to play in that [AAM market with the Wisk investment]. And it is a big contribution to sustainability if we can displace that urban helicopter market. And that’s a relatively big market. It’s measured in billions. It’s not a tiny little niche”

Dave Calhoun, President and CEO, Boeing
