

WEEKLY REWIND

OUR TAKE ON THE NEWS THAT CAUGHT OUR ATTENTION
IN ADVANCED AIR MOBILITY & THE REST OF AEROSPACE

ADVANCED AIR MOBILITY

- Pilot-training group Airways Aviation signed an MoU for 15 VoltAero Cassio aircraft, with deliveries starting in 2023; it will also collaborate in the development of the Cassio family of aircraft - **VoltAero signs an additional customer while it continues to work on an ambitious three-aircraft hybrid-electric family**
- Eviation redesigned their all-electric aircraft, selecting a more conventional configuration, featuring two motors from sister company MagniX and an 820 kWh battery pack weighing 8,200 lb.; it is targeting certification and EIS in 2024 - **The comprehensive redesign loses some innovative features but guarantees a simpler path to certification with reduced EIS risk**
- Eve Urban Air Mobility Solutions added Beacon, a maintenance coordination platform developed by EmbraerX, to its eVTOL services offering - **Eve continues to assemble a wide-ranging portfolio of solutions to offer a turnkey product to its eVTOL customers**
- Indian startup ePlane is working on a compact 2-seater eVTOL tailored to the domestic market where a small footprint is a necessary requirement due to the country's large population density; it plans to certify the vehicle with the local regulatory agency by April 2024 - **We believe that market-tailored local eVTOLs will find success in developing countries by satisfying the specific local requirements**
- Bristow Group, known primarily as a provider of offshore helicopter transportation, is shifting its long-term strategy with a specific interest in operating eVTOLs in a consumer-facing transportation business, an opportunity to grow the company and offset the cyclical nature of their oil-and-gas business - **While commercial passenger service is not the company's area of expertise, it thinks its safety culture, operation tempo experience and its experience managing new aircraft types EIS will be key differentiators**

THE REST OF AEROSPACE

- United Airlines announced orders for 150 Boeing 737 Max 10, 50 737 Max 8 and 70 Airbus A321neo, the largest airplane commitment in the company's history - **The order is a big upside for Boeing and it is part of United Next strategy intended to enhance connectivity and cut unit costs**
- Despite an FAA decision to reject Boeing's request for type inspection authorization (TIA), the company has not changed its Q4 2023 certification target date for the 777X - **Following multiple issues that delayed the initial 2020 certification, Boeing is eager to start delivering highly profitable widebody aircraft to its customers**

QUOTE OF THE WEEK

"As we believe VoltAero's Cassio will be a game-changer, we also are looking at the potential for air taxi operations with the aircraft in beautiful southern France and the Mediterranean area."

Mauro Calvano, President, Airways Aviation