

WEEKLY REWIND

OUR TAKE ON THE NEWS THAT CAUGHT OUR ATTENTION
IN ADVANCED AIR MOBILITY & THE REST OF AEROSPACE

ADVANCED AIR MOBILITY

- Joby Aviation started trading on the NYSE under the ticker JOBY, closing its SPAC merger - **Joby becomes the second publicly traded AAM OEM, joining Ehang, and gets access to \$1 billion in funds needed for certification, EIS and operational launch**
- Kaman Aerospace Group, an experienced helicopter manufacturer, has been selected by Transcend Air to build its Vy 400/500 tiltrotor - **This is an important step for the company towards the start of flight testing of its full-scale prototype by early 2023**
- Eve Urban Air Mobility Solutions signed an MoU with Kenya Airways that will see Eve work on the network and the integration into the ATM environment while Kenya Airways's unmanned aircraft systems division will support support Eve's aircraft and product development process - **Eve continue to expand its ecosystem, with an AAM first African market partnership**
- The Archer-Wisk saga continues with Archer seeking \$1 billion in damages, claiming that Wisk's lawsuit is "a false and malicious extra-judicial smear campaign" - **The companies continue to go through the legal process with the lawsuit progressing towards public trial**
- Overair unveiled the updated design of their Butterfly eVTOL that the company claim is best-in-class for noise and efficiency - **As a spinoff of Karem, Overair has the technical and production expertise of a legacy company and its tested Optimum Speed Propulsion delivers one of the lowest power draws in hover as well as low noise due to the slow speed of the large propellers**
- Embraer begun flight tests of an electric propulsion demonstrator based on the Ipanema aircraft, with the goal of testing different aspects of electric propulsion including charging, how batteries discharge and age, thermal management and how to measure the state of charge reliably - **Embraer's goal is to further its understanding of electrical systems and batteries to support its commercial and military roadmap, as well as Eve's eVTOL**

THE REST OF AEROSPACE

- JetBlue has entered the transatlantic market with its first JFK-LHR flight - **The airline is entering one of the most lucrative air transport markets that it plans to disrupt with its reduced corporate fares**
- Lockheed Martin unveiled their first new facility in Palmdale, Building 648, dedicated to building the next generation of classified combat aircraft and missiles - **The new facility is a part of a new digital approach to production that allows for shorter times from idea to manufacturing, to support programs like the US Air Force "Century Series" concept for building future fighter aircraft**

QUOTE OF THE WEEK

"Joby has a history of delivering and of executing, and we're going to take that ethos, that DNA and carry it forward to executing on a public stage"

JoeBen Bevirt, Founder and CEO, Joby Aviation
