

WEEKLY REWIND

OUR TAKE ON THE NEWS THAT CAUGHT OUR ATTENTION
IN ADVANCED AIR MOBILITY & THE REST OF AEROSPACE

ADVANCED AIR MOBILITY

- Eve Urban Air Mobility Solutions and Ascent Flights Global are expanding their partnership with a new agreement that will see Eve provide up to 100,000 hours of flight time per year starting in 2026, and deploying up to 100 aircraft to support the launch in target markets including Bangkok, Manila, Melbourne, Singapore, and Tokyo - **Eve continues to sign additional partnerships with companies worldwide, bringing its order total to 435 from five customers**
- US largest parking garage operator REEF Technology inked a new AAM partnership, following the one with Joby Aviation, with Archer to transform the rooftops of selected parking garages into vertiports - **Following Uber Elevate vision, parking garage rooftops join airports and heliports as upcoming vertiport locations; it remains unclear how sites will be allocated between Joby and Archer and if we might see the two eVTOL companies operate from the same location**
- The trade secrets dispute between Archer and Wisk continues with both sides claiming Judge William H. Orrick of the U.S. District Court for the Northern District of California latest opinion as a win - **The dispute will now continue to trial but we do not expect a clear winner to emerge**
- Helicopter operator Bristow Group signed as lunch customer for Electra eSTOL with an MoU for up to 50 aircraft - **Electra adds its first orders to the portfolio with more to come**
- Archer selected Electric Power Systems (EPS) batteries to power its Maker demonstrator - **EPS is solidifying its position as one of the leading AAM battery suppliers, having provided batteries to eight electric and hybrid aircraft, including NASA's X-57 Maxwell and Embraer's EMB-203 electric-aircraft demonstrator**
- The strategic transition from a pure OEM to an OEM/Operator impacted Ehang Q2 results with operating losses increasing fourfold; the company is progressing in its 100 Routes initiative, having screened and tested seven locations in South China, targeting 15 self-operated routes in the Guangdong-Hong Kong-Macau Greater Bay Area in 2021, with the goal to help customers establish an additional 21 routes; it forecasts CAAC certification within four to six months - **Ehang's business model shift means orders' importance will take backseat to certification, establishment of routes and operational testing**
- The US Air Force AFWERX has downselected 35 companies/teams for the HSVTOL Challenge from the 218 submitted proposals - **Many names familiar to our readers are in the cadre of 35 working on a High Speed VTOL platform that will fit the new Asia-Pacific DoD doctrine**

THE REST OF AEROSPACE

- While its competitors shutter their operations, Alphabet Wing continues to mature and grow, with the company close to passing 100,000 commercial deliveries - **The last mile drone delivery market, that till a few years ago promised blockbuster growth, has come down to earth, irrespective of Wing's success**
- Startup Dawn Aerospace completed its initial test flights in New Zealand of the Mk-II Aurora, a reusable suborbital spaceplane demonstrator - **The space industry continues to add new startups but reusable spaceplanes are very rare addition**

QUOTE OF THE WEEK

“The ability to build out our early vertiports with light retrofitting of existing structures will allow us to scale operations while maintaining our focus on affordability for our customers”

Adam Goldstein, Co-founder and Co-CEO, Archer