

WEEKLY REWIND

OUR TAKE ON THE NEWS THAT CAUGHT OUR ATTENTION
IN ADVANCED AIR MOBILITY & THE REST OF AEROSPACE

ADVANCED AIR MOBILITY

- Beta Technologies has been awarded airworthiness approval (MFR) for their Alia eVTOL by the US Air Force, the only company to receive MFR for manned operations - **Beta continues to progress in its journey to take Alia to certification, entering a club of two in Agility Prime**
- Wisk will provide, operate and maintain up to 30 Cora eVTOLs for Blade - **The biggest difference between this and Beta's order is that Wisk will carry the assets on their balance sheet while Beta's was a sale to a third party managing the aircraft for Blade**
- Textron ruled out a short-term launch for their AAM competitive response due mainly to battery technology limitations - **Bell wait and see approach to the AAM market might give some startup competitors a long-lasting market advantage**
- AFRL has contracted Bell to research a high-speed VTOL aircraft to satisfy AFSOC requirements for a VTOL with jet speeds - **The Air Force is looking at capabilities to improve their access in the Asia-Pacific theater of operations**
- Jaunt announced plans to open design and manufacturing operations in Canada - **The company wants to take advantage of the extensive aviation ecosystem in Quebec**
- Morgan Stanley updated their UAM forecast, lowering their medium term (2030) estimates by 75%, but predicting a thriving \$9 trillion market by 2050 - **The bank is starting to price-in the risks of certification and EIS in their market forecasts**

THE REST OF AEROSPACE

- SpaceX starship SN15 aced a high altitude test and landing for the first time - **This is an important step forward in the fail fast SpaceX philosophy, paving the way for Artemis lunar missions and beyond**
- Dassault introduced their new business jet, the Falcon 10X, a high-speed ultra-long-range flagship with many market firsts - **The jet finally marks the entry of Dassault in the highest and most lucrative part of the market, bringing the competitive fight to Bombardier Global 7500 and Gulfstream G700**

QUOTE OF THE WEEK

“But look, am I worried about some of these guys that have never certified an aircraft obviously going to dominate a market? I’m not worried about that at all.”

Scott Donnelly, CEO, Textron
