

RESOLUTION NO. 2020-1

A RESOLUTION OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT, YAVAPAI COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2020/2021.

WHEREAS, the Board of Directors of the Highland Pines Domestic Water Improvement District is authorized pursuant to A.R.S. 48-954 to adopt a fiscal year budget;

WHEREAS, the Board of Directors of the District set the date and the time for a public hearing to adopt the budget for June 11, 2020 at 5:30 pm; and

WHEREAS, in accordance with A.R.S. 42-17103, estimates of proposed expenditures and notice of the public hearing was published twice in the paper of general circulation; and

WHEREAS, a public hearing was held on June 11, 2020.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT AS FOLLOWS:

THAT, the District hereby adopts the budget for Fiscal Year 2020/2021 attached hereto as Exhibit "A"; and

THAT, the budget shall be effective on July 1, 2020 and submitted to the Yavapai County Board of Supervisors and shall be posted on the District's website pursuant to A.R.S. 42-17103.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT, Yavapai County, Arizona, this 11th day of June 2020.



Celia Carr, Chair
Highland Pines Domestic Water Improvement District

ATTEST:

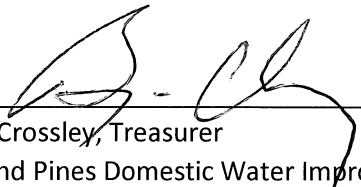

Bryan Crossley, Treasurer
Highland Pines Domestic Water Improvement District

Exhibit A

Highland Pines DWID - GOF
Proposed Budget
Fiscal Year Ending June 2021

	10 Month Actuals	12 Month Estimate	Adopted Budget FY 2020	Proposed Budget FY 2021
Income				
14105 · Water - Customer Base Fee	\$160,075	\$213,550	\$216,000	\$213,900
14110 · Water - Customer Service Rev	76,348	97,348	98,000	100,940
14130 · Activate/Transfer Fee	150	450	0	600
14140 · Connection Fees	1,000	1,000	4,050	1,500
14210 · Pumping Fees	0	0	500	0
14310 · Penalties & Interest	3,961	4,750	4,000	5,000
14320 · Sales Tax - Water	4,087	5,137	7,300	6,500
14350 · Real Estate Tax Collections	234,995	234,995	250,000	250,000
14355 · Personal Prop Tax Collections	3	3	0	10
14365 · Interest Earned on Checking	299	359	300	365
14366 · Interest Earned on Warrant Act.	3,581	4,297	0	4,500
14370 · Interest Earned on Temp. Invest	1,510	1,812	0	1,850
Total Income	\$486,011	\$563,702	\$580,150	\$585,165
Expense				
16105 · Operations - Water	\$27,100	\$32,520	\$34,146	\$32,520
16106 · Operations - Water Additional	3,836	5,114	6,700	6,000
16107 · Operations Equip & Supplies	1,538	2,051	6,000	4,000
16115 · Administrative Fees	43,413	50,935	50,339	50,000
16116 · Admin - Activation Fees	3,625	3,625	4,050	3,500
16117 · Admin - Addtl Services	879	879	45	50
16118 · Admin - Collection Fees	11,315	11,315	4,000	1,500
16120 · Maintenance & Repairs - Roads	4,759	4,759	0	5,000
16125 · Purchase Water - City Prescott	51,490	68,653	130,394	95,000
16150 · Laboratory Expense - Water	607	810	1,000	950
16160 · Electricity Expense	10,567	12,681	15,000	14,000
16165 · Propane/Gas Expense	51	150	150	150
16170 · Consumer Confidence Report	0	1,320	1,320	1,320
16230 · Maintenance & Repairs-Structure	2,525	2,525	1,200	2,750
16235 · Machinery (UTV)	1,050	1,050	1,200	0
16240 · Emergency Services	0	0	40,000	0
16250 · Registrations & Blue Stake	802	962	500	1,000
16260 · Online Payment Processing	53	100	100	100
16310 · Line, Meter & Valve Replacement	3,158	4,210	1,800	4,500
16330 · Legal Fees	17,885	39,885	1,200	45,000
16370 · Election Expense	0	0	7,800	0
16380 · Permit Expense	285	285	0	400
16390 · Telephone Expense	569	683	750	700
16450 · Legal Notices & Other Publ.	319	450	500	500
16460 · Printing & Office Supplies	1,128	1,250	300	500
16465 · Website Expense	1,050	2,238	0	1,000
16520 · Postage	295	450	500	500
16530 · Insurance & Surety Bond	0	5,967	12,000	6,000
16550 · Rural Water Association Fees	270	270	0	400
16560 · Miscellaneous Expense	153	153	0	500
16570 · Sales Tax Expense	4,703	6,270	7,300	7,000
16580 · Bank Service Charge	45	60	40	60
16600 · Payroll Expenses	825	2,325	2,250	2,400
Total Expense	\$194,293	\$263,945	\$330,584	\$287,300
WIFA Loans				
16631 · Loan 920220-12 Principal	\$23,953	\$28,694	\$39,318	\$28,881
16632 · Loan 920220-12 Interest	3,542	4,272	0	4,192
16633 · Loan 92A144-09 Principal	5,549	6,672	8,784	6,855
16638 · Transmission Line Loan Payment	0	0	0	250,000
16635 · WIFA R&R Reserve Fund 2009	1,757	1,757	1,757	1,757
16636 · WIFA R&R Reserve Fund 2012	7,869	7,869	7,869	7,869
16637 · WIFA Loan Admin Fees	6,494	7,809	0	7,518
Total WIFA Loans	\$49,164	\$57,072	\$57,728	\$307,072

	10 Month Actuals	12 Month Estimate	Adopted Budget FY 2020	Proposed Budget FY 2021
Other Income				
14901 · Prior Year Surplus	\$0	\$0	\$0	\$110,207
Total Other Income	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$110,207</u>
Other Expenses				
16700 · Contingency Expense	\$0	\$0	\$38,811	\$15,000
16705 · Emergency Reserve Fund	0	0	81,236	15,000
17005 · Tank Leak Repairs	0	0	0	21,000
17010 · Engineering - Transmission	41,643	50,000	50,000	50,000
Total Other Expenses	<u>\$41,643</u>	<u>\$50,000</u>	<u>\$170,047</u>	<u>\$101,000</u>
Operating - Net Surplus/(Deficit)	<u><u>\$200,910</u></u>	<u><u>\$192,685</u></u>	<u><u>\$21,791</u></u>	<u><u>\$0</u></u>

Highland Pines DWID
Capital Projects Fund

	10 Month Actuals	12 Month Estimate	Adopted Budget FY 2020	Proposed Budget FY 2021
Income				
City of Prescott Buy in Fees	\$3,000	\$3,000	\$4,400	\$2,000
Pending WIFA Loan - Transmission Line	0	0	3,000,000	3,000,000
Total Income	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$3,004,400</u>	<u>\$3,002,000</u>
Expenses				
City of Prescott Buy in Fees	\$0	\$0	\$4,400	\$2,000
Pending Transmission Line	0	0	3,000,000	3,000,000
Total Expense	<u>\$0</u>	<u>\$0</u>	<u>\$3,004,400</u>	<u>\$3,002,000</u>
Net Surplus/(Deficit)	<u><u>\$3,000</u></u>	<u><u>\$3,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Capital Project Levy Account Beginning Balance: \$109,993