

RESOLUTION NO. 2024-1

A RESOLUTION OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT, YAVAPAI COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2024/2025.

WHEREAS, the Board of Directors of the Highland Pines Domestic Water Improvement District is authorized pursuant to A.R.S. 48-954 to adopt a fiscal year budget for fiscal year 2023-2024; and

WHEREAS, the Board of Directors of the District set the date and the time for a public hearing to consider adopting the budget for June 19, 2023 at 4:00 pm; and

WHEREAS, in accordance with A.R.S. 42-17103, estimates of proposed expenditures and notice of the public hearing was published twice in the paper of general circulation; and

WHEREAS, a public hearing was held on June 19, 2023; and

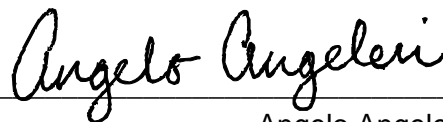
WHEREAS, a public hearing was held and public input sought on the possible adoption of the said 2024/2025 fiscal year budget.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT AS FOLLOWS:

THAT, the District hereby adopts the budget for Fiscal Year 2023/2024, as attached hereto as Exhibit "A"; and

THAT, the budget shall be effective on July 1, 2023 and submitted to the Yavapai County Board of Supervisors and shall be posted on the District's website pursuant to A.R.S. 42-17103.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE HIGHLAND PINES DOMESTIC WATER IMPROVEMENT DISTRICT, Yavapai County, Arizona, this 19th day of June 2024.



Angelo Angeleri, Chair
Highland Pines Domestic Water Improvement District

ATTEST:



Patricia Ferguson, Clerk of the Board
Highland Pines Domestic Water Improvement District

Highland Pines DWID - Fiscal Year Ending 6/2024

	Eight Month Actuals	Twelve Months Annualized	Approved	Proposed
	7/2022 - 2/2023	FYE 6/2023	2023 Budget	2024 Budget
Revenues				
14105 · Water - Customer Base Fee	181,364	241,818	282,289	259,840
14110 · Water - Customer Service Rev	52,224	102,724	108,575	105,000
14120 · Back Charges	146,665	146,665	0	0
14130 · Activate/Transfer Fee	2,400	3,600	3,500	3,000
14150 · Permit Fee / Tap Connections	4,000	4,000	0	0
14310 · Penalties & Interest	1,799	2,698	4,100	2,700
14320 · Sales Tax - Water Inc.	3,318	6,636	6,700	6,700
14330 · Miscellaneous Income	430	460	240	400
14350 · Real Estate Taxes	172,474	240,380	302,626	259,627
14355 · Personal Prop Tax Collections	2	2	2	2
14365 · Interest Earned on Checking	136	166	155	150
14366 · Interest Earned on Warrant Act.	4,185	6,277	1,300	5,000
14370 · Interest Earned on Temp. Invest	2,156	3,233	700	2,700
Total Revenues	\$571,152	\$758,660	\$710,188	\$645,119
Expenditures				
16105 · Operations - Water	24,369	33,816	33,820	33,820
16106 · Operations - Water Additionals	19,779	29,669	25,000	35,000
16107 · Operations Equip & Supplies	4,845	6,045	3,000	7,500
16115 · Administrative Fees	36,307	54,460	55,000	63,250
16116 · Admin - Activation Fees	1,721	2,581	1,250	1,438
16118 · Admin - Collection Fees	146	225	600	690
16120 · Maintenance & Repairs - Roads	4,016	5,000	5,000	5,000
16125 · Purchase Water - City Prescott	52,494	81,994	94,700	85,306
16150 · Laboratory Expense - Water	178	500	1,450	500
16160 · Electricity Expense	7,487	11,230	14,100	12,500
16165 · Propane/Gas Expense	51	150	250	250
16170 · Consumer Confidence Report	0	1,320	1,320	1,320
16230 · Maintenance & Repairs-Structure	323	550	3,000	3,000
16250 · Registrations & Blue Stake	1,078	1,617	500	1,000
16260 · Online Payment Processing	179	269	400	280
16310 · Line, Meter & Valve Replacement	5,788	8,682	15,000	15,000

Highland Pines DWID - Fiscal Year Ending 6/2024

	Eight Month Actuals 7/2022 - 2/2023	Twelve Months Annualized FYE 6/2023	Approved 2023 Budget	Proposed 2024 Budget
16330 · Legal Fees	15,313	22,970	25,000	20,000
16330 · Auditing Fees	0	0	0	15,000
16350 · Engineering Fees	930	2,500	5,000	5,000
16351 · Engineering Fees - GIS System	8,365	9,865	5,000	10,550
16370 · Election Expense	4,233	4,233	1,000	0
16380 · Permit Expense	173	173	350	350
16390 · Telephone Expense	442	664	700	700
16450 · Legal Notices & Other Publ.	0	300	400	400
16455 · Newsletter Expense	244	488	360	750
16460 · Printing & Office Supplies	539	808	1,000	875
16465 · Website Expense	38	200	300	500
16520 · Postage	264	396	250	450
16530 · Insurance & Surety Bond	0	7,100	7,100	8,165
16550 · Rural Water Association Fees	0	0	400	400
16560 · Miscellaneous Expense	1,267	1,467	500	1,600
16570 · Sales Tax Expense	4,086	6,129	6,700	6,700
16580 · Bank Service Charge	420	585	1,000	650
16600 · Director Fees of Office	2,250	4,125	4,500	4,500
16610 · Reimbursements	1,200	1,350	1,500	1,500
Total Expenditures	\$198,524	\$301,460	\$315,450	\$343,943
Other Revenues				
14410 · WIFA Loan Proceeds	696,405	696,405	1,197,578	344,000
14411 · ARPA Grant Proceeds	0	0	0	300,000
14901 · Use of Prior Year Surplus	0	0	344,754	0
Total Other Revenues	\$696,405	\$696,405	\$1,542,332	\$644,000

Highland Pines DWID - Fiscal Year Ending 6/2024

	Eight Month Actuals 7/2022 - 2/2023	Twelve Months Annualized FYE 6/2023	Approved 2023 Budget	Proposed 2024 Budget
WIFA Loan Expenses				
16631 · Loan 920220-12 Principal	20,202	30,402	28,881	31,245
16632 · Loan 920220-12 Interest	2,388	3,528	4,192	3,179
16633 · Loan 92A144-09 Principal	4,824	7,284	6,855	7,491
16640 · Loan 920323-21 Principal	54,147	81,467	132,204	94,151
16641 · Loan 920323-21 Interest	1,423	2,263	2,299	2,912
16635 · WIFA R&R Reserve Fund 2009	1,757	1,757	1,757	1,757
16636 · WIFA R&R Reserve Fund 2012	7,869	7,869	7,869	7,869
16642 · WIFA R&R Reserve Fund 2021	14,947	22,420	22,420	25,783
16637 · WIFA Loan Admin Fees	13,143	20,523	38,015	23,802
16638 · Transmission Line WIFA Exp	0	0	0	0
Total WIFA Loan Expenses	\$120,700	\$177,513	\$244,492	\$198,187
Capital Outlay				
16700 · Contingency Expense	0	0	20,000	24,989
16715 · Annexation Expenses	63	63	0	0
17005 · Tank Replacement	0	0	400,000	700,000
17010 · Transmission Line Project	1,919	0	0	0
17012 · WIFA Disburs. Transmission Line	41,261	41,261	1,197,578	0
17015 · Easement Survey	0	0	25,000	0
17020 · Pump Replacement	25,530	25,530	50,000	15,000
17025 · Supply Storage Facility	0	0	0	7,000
Total Capital Outlay	\$68,772	\$66,853	\$1,692,578	\$746,989
Net Excess Revenues <Expenditures>	\$879,561	\$909,240	\$0	\$0