

## **PUBLIC NOTICE OF ESTIMATED REVENUES AND EXPENSES AND PUBLIC HEARING**

Pursuant to A.R.S. §42-17103 the Governing Board of the Highland Pines Domestic Water Improvement District have tentatively adopted budgeted estimates of revenue and expenses for fiscal year 2024/2025. The HPDWID estimates: (1) \$755,211 in general operating revenue, including \$274,891 of property tax levies; (2) \$367,175 in total operating expense and \$194,785 in WIFA Loan repayment expense; (3) \$644,000 in grant receipts, WIFA Loan proceeds, and use of surplus funds for large repairs; and (4) \$837,251 in contingency for unexpected expenses, large maintenance, repair and replacement projects. This estimate includes a property tax levy at the rate of \$2.50 per \$100 of value – the same as last year's rate of \$2.50. This levy will generate \$274,891 in property tax income for the District. The HPDWID Board is notifying its property taxpayers that it does not intend to raise its property tax rate over last year's level.

Pursuant to A.R.S. §48-910(B) the HPDWID Governing Board will hold an Open Public Hearing and Special Meeting on June 10, 2024 at 4:00 PM at the end of Rock Haven cul-de-sac (closest property address is 960 N. Rock Haven). The purpose of the open public hearing is presentation, public review/comment on the proposed HPDWID FY2024/2025 budget, tax levy, rates, and fees, and possible adoption of the same.

A copy of the Agenda, tentatively adopted budgeted estimates of revenue and expenses, rates and fees are available for public inspection: (1) on the District website at [hpdwid.com](http://hpdwid.com); (2) at the offices of Municipal Accounts & Consulting, 240 S. Montezuma Street, Suite 202B, Prescott, AZ 86303 Monday – Friday, 9am – 5 pm, excluding holidays; or emailing [highlandpines@municipalaccounts.com](mailto:highlandpines@municipalaccounts.com).

Property owners, customers of the District, and members of the public may appear and be heard on these matters. If any disabled person needs any type of accommodation, please notify Natalie Galgano, Highland Pines Domestic Water Improvement District Administrator at 928-800-5364 prior to the scheduled meeting time. Any person wishing to object to the establishment of the proposed fees may file objections with the chairman or clerk of the Board before the date of the meeting.