

Proposed Budget

Highland Pines DWID - Fiscal Year Ending 6/2025

	Eight Month Actuals 7/2023 - 2/2024	Twelve Months Annualized FYE 6/2024	Approved 2024 Budget	Proposed 2025 Budget
Revenues				
14101 · Water- Customer Service Revenue	76,454	127,354	105,000	131,200
14104 · Basic Service - Water	182,471	273,707	259,840	274,000
14108 · Transfer Fees	3,810	5,715	3,000	5,700
14301 · Personal Prop Tax Collections	0	0	2	0
14305 · Real Estate Taxes	182,645	251,838	259,627	274,891
14401 · Sales Tax Revenue	4,984	7,476	6,700	7,500
14702 · Penalties & Interest	3,060	4,590	2,700	4,600
14801 · Interest Earned on Checking	59	89	150	100
14802 · Interest Earned on Temp. Invest	11,857	17,786	2,700	18,700
14803 · Interest Earned on Warrant Act.	24,405	36,608	5,000	38,400
15801 · Miscellaneous Income	74	104	400	120
Total Revenues	\$489,819	\$725,266	\$645,119	\$755,211
Expenditures				
16102 · Operations - Water	22,544	33,816	33,820	40,584
16104 · Purchase Water - City Prescott	53,481	82,281	85,306	89,571
16108 · Laboratory Expense - Water	541	812	500	820
16110 · Utilities - Water	8,400	12,659	12,500	13,000
16113 · Transfer Expense	0	0	1,438	0
16114 · Telephone Expense - Water	397	681	700	700
16116 · Permit Expense - Water	177	177	350	200
16120 · Maintenance & Repairs - Roads	0	0	5,000	3,000
16121 · Propane/Gas Expense	144	216	250	250
16122 · Maintenance & Repairs-Structure	2,486	3,000	3,000	3,800
16123 · Registrations & Blue Stake	1,149	1,723	1,000	1,500
16124 · Line, Meter & Valve Replacement	4,393	6,589	15,000	10,000
16125 · Operations - Water Additional	10,357	15,535	35,000	20,000
16126 · Operations Equip & Supplies	2,539	3,809	7,500	7,500
16701 · Administrative Fees	43,838	73,402	63,249	75,900
16703 · Legal Fees	4,325	21,208	20,000	25,000

Proposed Budget

Highland Pines DWID - Fiscal Year Ending 6/2025

	Eight Month Actuals 7/2023 - 2/2024	Twelve Months Annualized FYE 6/2024	Approved 2024 Budget	Proposed 2025 Budget
16705 · Auditing Fees	0	25,000	15,000	30,000
16706 · Engineering Fees	0	2,000	5,000	5,000
16707 · Engineering Fees - GIS System	312	750	10,550	7,000
16709 · Election Expense	0	0	0	1,000
16710 · Website Hosting	26	150	500	1,000
16711 · Sales Tax Expense	4,395	6,593	6,700	8,300
16713 · Legal Notices & Other Publ.	0	250	400	250
16714 · Printing & Office Supplies	328	595	875	610
16717 · Postage	117	191	450	250
16718 · Insurance & Surety Bond	0	8,000	8,165	10,000
16721 · Meeting Expense	546	731	0	1,000
16722 · Bank Service Charge	1,913	2,870	650	4,200
16723 · Travel Expense	230	462	0	500
16728 · Record Storage Fees	100	180	0	240
16730 · Consumer Confidence Report	0	0	1,320	0
16738 · Reimbursements	60	1,350	1,500	1,500
16741 · Admin - Collection Fees	0	0	690	0
16742 · Online Payment Processing	31	31	280	0
16743 · Newsletter Expense	0	500	750	750
16744 · Rural Water Association Fees	0	0	400	0
17101 · Payroll Expenses	1,200	1,440	4,500	3,000
17802 · Miscellaneous Expense	585	650	1,600	750
Total Expenditures	\$164,613	\$307,652	\$343,943	\$367,175

Other Revenues

15904 · WIFA Loan Proceeds	0	0	344,000	344,000
15905 · ARPA Grant Proceeds	0	0	300,000	300,000
Total Other Revenues	\$0	\$0	\$644,000	\$644,000

WIFA Loan Expenses

Proposed Budget

Highland Pines DWID - Fiscal Year Ending 6/2025

	Eight Month Actuals 7/2023 - 2/2024	Twelve Months Annualized FYE 6/2024	Approved 2024 Budget	Proposed 2025 Budget
18104 · WIFA R&R Reserve Fund 2009	0	1,757	1,757	1,757
18104 · WIFA R&R Reserve Fund 2012	0	7,869	7,869	7,869
18104a · Loan 920220-12 Principal	20,682	24,819	31,245	31,245
18104b · Loan 920220-12 Interest	2,183	2,619	3,179	3,179
18104c · Loan 92A144-09 Principal	4,954	5,945	7,491	7,491
18104g · WIFA Loan Admin Fees	14,044	16,853	23,802	20,400
18104i · Loan 920323-21 Principal	54,997	65,996	94,151	94,151
18104j · Loan 920323-21 Interest	1,631	1,957	2,912	2,912
18104k · WIFA R&R Reserve Fund 2021	14,947	17,936	25,783	25,783
Total WIFA Loan Expenses	\$113,436	\$145,750	\$198,187	\$194,785
Capital Outlay				
17804 · Contingency Expense	0	0	24,989	43,850
17910 · Transmission Line Project	1,502	2,500	0	1,500
17911 · Tank Replacement	0	0	700,000	714,901
17912 · Pump Replacement	0	0	15,000	25,000
17913 · Supply Storage Facility	0	0	7,000	7,000
APS 3 Phase	0	0	0	35,000
Line Replacement	0	0	0	10,000
Total Capital Outlay	\$1,502	\$2,500	\$746,989	\$837,251
Net Excess Revenues <Expenditures>	\$210,267	\$269,364	\$0	\$0

Proposed Budget

Highland Pines DWID - Fiscal Year Ending 6/2025

	Eight Month Actuals	Twelve Months Annualized	Approved	Proposed
	7/2023 - 2/2024	FYE 6/2024	2024 Budget	2025 Budget

WIFA Debt Service Coverage Requirement				
System Income			370,540	415,500
General Income			274,579	339,711
Total Income			<u>645,119</u>	<u>755,211</u>
Non WIFA Expense			343,943	367,175
WIFA Net Income			301,176	388,036
Debt Service Expense			198,187	194,785
WIFA Debt Service Coverage			151.97%	199.21%

**System Income = Customer Base Fee, Water Revenue, Activation & Transfer Fees, Permit/Tap Connection Fees, Penalties & Interest

Property Tax Calculation			
	Assessed Value	Tax Rate	Total Levied
2021 Property Tax	9,455,092	2.7677	261,689
2022 Property Tax	9,861,759	2.5000	246,544
2023 Property Tax	10,385,090	2.5000	259,627
2024 Property Tax	10,995,652	2.5000	274,891
	10,995,652	2.4500	269,393
	10,995,652	2.4000	263,896

Highland Pines Domestic Water Improvement District

Rates & Fees Effective July 1, 2024

1 Residential Water Rates

	<u>Rates through June 30, 2024</u>	<u>Adopted Rates Effective July 1, 2024</u>
Base Fee	\$60.00	\$60.00
Vacant Lot Base Fee	20.00	20.00
 <u>Water Use Rates per 1,000 gallons:</u>		
For Gallons 1 - 3,000	14.00	14.00
	per 1,000 gallons	per 1,000 gallons
For Gallons 3,001 – 6,000	20.00	20.00
	per 1,000 gallons	per 1,000 gallons
For Gallons 6,001 – 10,000	30.00	30.00
	per 1,000 gallons	per 1,000 gallons
For Gallons over 10,000	50.00	50.00
	per 1,000 gallons	per 1,000 gallons

2 Girl Scout Camp Water Rates

	<u>Rates through June 30, 2024</u>	<u>Adopted Rates Effective July 1, 2024</u>
For all Water Used	Per 2023 Contract	Per 2023 Contract

	<u>Rates through June 30, 2024</u>	<u>Adopted Rates Effective July 1, 2024</u>
3 Bill Reprint	\$1.25	\$1.25
4 Duplicate Billing	\$5.00	\$5.00
5 Late Fee	\$5 per month + 3.5%	\$5 per month + 3.5%
6 Returned Check Fee	\$25.00	\$25.00
7 Past Due Notice	\$25.00	\$25.00
8 Shut-Off Door hanger	\$50.00	\$50.00
9 Delinquent Disconnection Fee	\$25/month	\$25/month
10 Reconnection Fee	\$250.00	\$250.00
11 Activation/Transfer Fee	\$200.00	\$200.00
12 Residential Permit Fee <i>(includes 5/8" meter install)</i>	\$5,000 plus cost of paving if applicable	\$5,000 plus cost of paving if applicable
13 Permit Application Fee	\$0.00	\$0.00
14 Commercial Permit Fee	As Calculated by City of Prescott	As Calculated by City of Prescott
15 City of Prescott Impact Fee	As Calculated by City of Prescott	As Calculated by City of Prescott
16 Copies	\$1.50 per page/ \$4 per page over 11x17 Copies of Maps = \$10 per page	\$1.50 per page/ \$4 per page over 11x17 Copies of Maps = \$20 per page + Mileage
17 Flash drive Copies	\$45 per drive and \$1 per page Copies of Maps = \$10 per page	\$45 per drive and \$1 per page Copies of Maps = \$10 per page
18 Historic Research	\$0.00	\$0.00
19 Ownership Research	\$0.00	\$0.00
20 Research (Historic, Ownership, etc.).	\$165 per hour	\$250 per hour
21 Lien Notice Prior to Lien	\$85.00	\$100.00
22 Second Lien Notice	\$85.00	\$100.00
23 Lien Filing Fee <i>(includes release when paid in full)</i>	\$150.00	\$200.00
24 Service Calls	Actual costs as invoiced by contractor	Actual costs as invoiced by contractor
25 Annexation Fees	Cost determined on case by case basis	Cost determined on case by case basis

For example, costs may include, but are not limited to, pipe installation, repaving costs, upgrades to the current system, legal fees, administrative fees, etc.