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6 avr 2014 - October, 2018. T Y B Com , Paper - V, DIRECT AND INDIRECT TAX h) While computing the period of stay, note that 2008, 2012 and DIRECT-AND-INDIRECT-TAX-REV.pdf T Y B COM What is regarded as income under the Income-tax Act Note: In order to determine the residential status, it is not T.Y.B.Com.Paper%20-%20V%20-%20Sec.19%20-%20Direct%20Taxes.pdf 7 avr 2021 - Section A - Income Tax Act Basics 10 1 Introduction to Income Tax Act, 1961 2 Income which do not form part of Total Income (Section Paper-7-April-2021.pdf 15 d6c 2017 - A Goods and Services Tax Act Rules 10 Introduction What is GST Need for GST in India Cascading effect of tax Non-integration of VAT Paper-11-NEW-GST-Revised.pdf Syllabus for the T Y B COM Program: COMMERCE Direct Indirect Tax - TYBCOM SEMESTER V VI FINANCIAL ACCOUNTING AND AUDITING - VII IX TYBCOM.pdf Generic Elective (GE)-2 Note: 1 For Practical Lab based papers: a Core Course papers BC 1 2 (Financial Accounting) and BC 3 2 (Income-tax Law 1805048 Final-B.-Com.pdf Indirect Taxes - Goods and Services Tax Act (T Y B Com : SEM-VI) What are different types of supplies covered under the scope of supply? GST%20SEM%20VI.pdf Note: Full-length question of 15 marks may be divided into two sub questions of 08 and 07 marks Page 5 Direct and Indirect Taxes Paper II TYBCOM Semester VI Indirect-Tax- Sem. VI.pdf T Y B COM SEMESTER VI DIRECT INDIRECT TAXES (GST) SAMPLE MULTIPLE CHOICE QUESTIONS SEPT 2020 1 Which of the following taxes will be levied on Sem%20VI%20TYBCOM%20Sample%20MCQs%20GST.pdf An important direct tax imposed in India is income tax 4 2 2 Indirect Taxes: If tax is levied on the price of a good or service, then it is indirect tax The B.%20Com.%20III%20Adv.%20Acc.%20Sem.%20VI%20P.%20IV%20Unit-4.pdf The best place for easy and simple tybcam notes pdf which can be understood easily and also you can download all from below -The following are the PDF Links for the B.Com Books for all subjects - COMMERCE-VI HRM ensures the availability of competent (customers, public, manpower) Human Resource Managers need to align HRM policies with strategy. (Competitors', Government, Corporate) test is conducted to judge specific talent or skill to handle a particular type of job.(Aptitude, Interest, Intelligence) In interviews are conducted as per the rules and practices. (Stress, Formal, Informal) Human resource involves human resource requirements forecast. (planning, development, management) manager plays an important role in counselling and stress management. (HR, Finance, Marketing) 1. GST was introduced in India with effect from a) 1.1.2017 b) 1.4.2017 c) 1.1.2018 d) 1.7.2017 2. GST was introduced in Jammu and Kashmir with effect from a) 1.8.2017 b) 1.7.2017 c) 1.1.2018 d) 8.7.2017 3. Constitution Amendment Act, 2016 for GST was a) 80th b) 101st c) 122nd d) None of these 4. As a result of constitution amendment for GST a Separate List - has been inserted in the constitution. a) Article 246A b) Article 146B c) Article 122 C d) Article 101B 5. The incidence of tax on tax is called a) Tax Cascading b) Tax Pyramidding c) Tax evasion d) Indirect tax 6. Under GST, 'value addition' refers to a) Expenses 'plus' profit b) Cost plus tax c) Cost plus tax plus profit d) Tax plus profit Download the PDF:TYBCOM - Indirect Taxes GST The entry to record the cost of goods sold includes credit to (a) Cost of Goods Sold (b) Finished Goods Inventory (c) Sales (d) Work in Process Inventory Joint Costs are normally allocated on the basis of relative (a) Profitability (b) Sales Value (c) Direct Labour Hours (d) Direct Machine Hours The contribution to sales ratio of a company is 20% and profit is ₹ 64,500.

Q. P. Code : 50463

Q.2 (a) Re-write the following sentences by selecting the appropriate options- (6)

i. Gift received by Mr. Sohan from mother of his wife Rs.51,000 is _____ (6)
(a) Fully exempt (b) Fully taxable (c) Exempt upto Rs.50,000 only

ii. Family Pension received is _____
(a) Income from Other Sources (b) Income from Salary (c) Income from Business

iii. Total income of a person is determined on the basis of his _____
(a) Residential status (b) Citizenship (c) Marital status

iv. Salary received by Manager of Agricultural Farm is _____
(a) Fully taxable (b) Fully exempt (c) Partly taxable

v. There is a Short Term Capital gain if listed ordinary shares, sold were held for _____
(a) Not more than 12 months (b) Not more than 36 months (c) Not more than 9 months

vi. Mr. Raman pays tuition fees of Rs.15,000 for M.A Part II for his wife. The amount deductible under section 80C shall be _____
(a) Nil (b) Rs.15,000 (c) 7,500

Q.2 (b) Match the columns and rewrite it again. (6)

Column A	Column B
An Indian Company	Taxable as Income from Other Sources
Net Annual Value	Ordinarily Resident
Depreciation	Treated as income of the year
Salary received from Government by a Member of Legislative Assembly (MLA)	Gross Annual Value less Municipal taxes paid by the owner
Person with tax liability	Taxable as Income from Salary
Bad debts written off earlier recovered during the year	Assessee
	Allowable as business expenses

Q.3 Mr. Akash works with the Government of Maharashtra. He gives you following information for the year ended 31st March, 2017. (12)

Particulars	Amount (Rs) Per Annum
Basic Salary (Gross)	6,00,000
Dearness Allowance	2,91,000
House Rent Allowance (Exempt U/S 10 Rs.30,000)	1,20,000
Entertainment Allowance (Amount spent on entertainment Rs.24,000)	24,000
Conveyance Allowance (Amounts spent on conveyance for official purposes Rs.98,000)	98,000
Arrears of Salary(Not taxed earlier)	4,00,000
Profession Tax	2,500
Employees Provident Fund Deducted from Salary	60,000

He received Rs.4,00,000 from LIC of India as maturity value of life insurance policy taken on his life.
Compute his taxable Income for the Assessment Year 2017-18.

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If the total sales of the company are ₹ 7,80,000, the fixed cost is (a) ₹ 1,56,000 (b) ₹ 1,21,500 (c) ₹ 1,05,600 (d) ₹ 91,500 (e) ₹ 90,000 Download the PDF:T.Y.B.COM. - COST ACCOUNTING When the merger involves the liquidation of one existing sick company and the formation of one new company, it is called (a) internal reconstruction (b) absorption (c) external reconstruction (d) amalgamation According to AS 14, Transferor Company means the Company (a) which is amalgamated into another Company (b) into which a Company is amalgamated (c) which is newly formed (d) none of the above Under 'Purchase method', any excess of the amount of purchase consideration over the net acquired assets of the transferor company should be recognised as: (a) Capital Reserve (b) Goodwill (c) Profit & Loss A/c (d) None of the above The contingent liability denominated in foreign currency at the balance sheet date is disclosed by using the (a) Average Rate (b) Closing Rate (c) Non-monetary Rate (d) Monetary Rate The main objective of export pricing is _____. (a) Maximizing the profits (b) Applying for Government incentives (c) Ease in documentation (d) Facilitates the distribution Product promotion in the export business is mainly done through _____. (a) Advertising (b) Publicity (c) Salesmanship (d) Participation in trade fairs and exhibitions Under _____ marketing, the manufacturer makes own arrangement to distribute the goods. (a) Indirect (b) Direct (c) Regional _____ helps in obtaining leads of prospective buyers. (a) Advertising (b) Publicity (c) Personal Selling The theory of comparative cost advantage theory was given by a) Alfred Marshall b) David Ricardo c) Taussig d) Haberler Factor endowment theory of international trade was developed by a) Adam Smith b) David Ricardo c) Heckscher and Ohlin d) Alfred Marshall According to Heckscher - Ohlin theory, product price depends on _____. a) Factor intensity b) Factor abundance c) Both (a) and (b) d) None of these According to H-O theory, international trade takes place due to the difference in _____. a) Factor supply b) Technology c) Capital formation d) All of the above Download the PDF: TYBCOM BUSINESS ECONOMICS-VI 1. The full form of P2P in E-Commerce is : a) Peer to Peerb) person to person c) Peer to Person d) person to peer 2. The full form of B2B in E-Commerce is : a) Bill to Bill b) Business to Business c) Bill to Business d) Business to Bill 3. The full form of B2C in E-Commerce is : a) Business to Care b) Business to Case c) Business to Consumer d) Business to Core. 4. The full form of C2C in E-Commerce is : a) Consumer to Commerce b) Commerce to Consumer c) Consumer to Consumer d) Commerce to Commerce 5. The full form of HTTP in E-Commerce is HyperText Transfer : a) Paper b) Protocol c) Power d) Place 6. The full form of SET in E-Commerce is : a) Secure Electronic Tax b) Secure Electronic Transaction c) Secure Electronic Territory d) Secure Electronic Tunnel 7. The full form of SSL in E-Commerce is : a) Secure Socket Layer b) Secure Socket Loop c) Secure Socket Locket d) Secure Socket Liaison 8. The full form of WAP in E-Commerce is Wireless _____ Protocol. (a) And b) App c) Applicationd) Area 9. Generally most people are familiar with _____ form of E-Commerce. a) B2B b) C2B c) B2C d) B2C 12. _____ is part of E-Commerce. a) B2B b) C2C c) B2C d) All of these EDI stands for _____. a) Electronic Date Internet b) Electronic Data Inference c) Electronic Data Interchange d) Electronic Data Intake. The most commonly used form of payment in E-Commerce is _____. a) Credit Card b) PayPal c) Petro Card d) Digital Cash Decryption refers to _____. a) Converting plain text into binary numbers b) Converting plain text to ciphertext c) Converting cipher text to plain text d) None of the above When referring to a cell in another worksheet (same workbook), the sheet reference is always _____ while the cell reference may be _____. a) absolute, relative b) relative, absolute c) mixed, absolute d) relative, mixed The result of a logical formula is _____. a) a logical value True or falseb) a text va-lue c) a numeric value d) an error message A selection consisting of two or more cells on a worksheet is called a) Area b) Unit c) Range d) Name A template worksheet contains the following information _____. a) font and layout information b) conditional formatting c) labels d) all of these A(n) _____ is tested in an IF() function to determine if it is tn-re or false a) Option b) formula c) index d) condition Download: Computer System and Application TYBCOM MCQ Sem 6 PDF

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- (c) What is the amount of exemption available u/s 10 of the Income Tax Act 1961 when the income of a minor child is clubbed with the Parent's Income ?
- (d) Miss. Anita received dividend of Rs. 20,000/- from Shamrao Vithal Co-op. Bank. She claims it as an exempt income. Is her claim correct ?
- (e) Miss. Jyoti purchased equity shares worth Rs. 50,000/- on 5-1-2007 and sold them for Rs. 1,00,000/- on 25-3-2008. She claims the gain as short term capital gain. Is she right ?
- (f) During the previous year 2007-08 Mr. Pawar has to pay Rs. 5 lakhs as salary to Mr. Athawale should he deduct tax at source while making the payment ?
- (g) Mr. Sachin retired from a Government organisation. He received monthly pension of Rs. 15,000/- during the previous year 2007-08. He claims this pension as exempt being received from a Government Organisation. Is his claim correct ?
- (h) Mr. Jog has earned Rs. 10,000/- from a lottery ticket and claims Rs. 500/- as a deduction for purchase of lottery tickets. Can he avail this deduction ?
- (i) Mr. Sonu an ordinarily resident Indian earned Rs. 50,000/- in USA and claims that this income is not taxable in India. Is his claim right ?

Section II

7. Define and explain the term 'Dealer' as per the provisions of the Central Sales Tax Act, 1956.

Or

Explain with reasons whether the following persons are 'Dealers' as per the provisions of the Central Sales Tax Act, 1956 -

- Web Designer
- Bank Lending Money to a Customer
- A Petrol Pump supplying CNG to Auto Rickshaws
- A Car Mechanic
- Buying 10 kgs of Jalebi for distribution in Marriage Function.

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