

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

*This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.*

A tax rate of \$0.077040 per \$100 valuation has been proposed by the governing body of **Burnet County ESD No. 7.**

PROPOSED TAX RATE:	\$0.077040 per \$100
NO-NEW REVENUE TAX RATE:	\$0.071330 per \$100
VOTER-APPROVAL TAX RATE:	\$0.073830 per \$100
DE MINIMIS RATE:	\$0.110490 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Burnet County ESD No. 7 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Burnet County ESD No. 7 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Burnet County ESD No. 7 exceeds the voter-approval tax rate for Burnet County ESD No. 7.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Burnet County ESD No. 7, the rate that will raise \$500,000, and the current debt rate for Burnet County ESD No. 7.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Burnet County ESD No. 7 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, August 28, 2023, at 5:30 p.m., at the Burnet Community Center, 401 E. Jackson Street, Burnet, Texas.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Burnet County ESD No. 7 adopts the proposed tax rate, Burnet County ESD No. 7 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of Burnet County ESD No. 7 may not petition Burnet County ESD No. 7 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioners John Smallwood, Clayton Smith, Roy Hallmark, Randy Hartman

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: Commissioner Brenda Goble

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Burnet County ESD No. 7 last year to the taxes proposed to be imposed on the average residence homestead by Burnet County ESD No. 7 this year.

	<b>2022</b>	<b>2023</b>	<b>Change</b>
Total tax rate (per \$100 of value)	\$0.077060	\$0.077040	Decrease of \$0.000020 per \$100, or -0.03%
Average homestead taxable value	\$301,707	\$344,294	Increase of 14.12%
Tax on average homestead	\$232.50	\$265.24	Increase of \$32.75, or 14.09%
Total tax levy on all properties	\$857,757.02	\$983,865.32	Increase of \$126,108.30 or 14.70%

For assistance with tax calculations, please contact the appraisal district for Burnet County ESD No. 7 at 512-756-8291 or [info@burnetad.org](mailto:info@burnetad.org), or visit <https://burnetesd.org/>.