

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0889 per \$100 valuation has been proposed by the governing body of **Burnet County ESD No. 7**.

Proposed Tax Rate	\$0.0889 per \$100
No-New-Revenue Tax Rate	\$0.0855 per \$100
Voter-Approval Tax Rate	\$0.0889 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Burnet County ESD No. 7 from the same properties in both the 2019 and the 2020 tax year.

The voter-approval rate is the highest tax rate that Burnet County ESD No. 7 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Burnet County ESD No. 7 is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020, at 5:30 p.m. at the Hamilton Creek Manor, 805 S. Water Street, Burnet, Texas 78611.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Burnet County ESD No. 7 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Burnet County ESD No. 7 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Clayton Smith, Roy Hallmark, Brenda Goble, Randy Hartman

AGAINST the proposal: None.

PRESENT and not voting: None.

ABSENT: John Smallwood

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Burnet County ESD No. 7 last year to the taxes proposed to be imposed on the average residence homestead by Burnet County ESD No. 7 this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.0899	\$0.0889	Decrease of \$0.0010 per \$100, or 1.1123%
Average homestead taxable value	\$216,047.00	\$231,889.00	Increase of 7.3373%
Tax on average homestead	\$194.23	\$206.16	Increase of \$11.93, or 6.1433%
Total tax levy on all properties	\$523,901.82	\$571,749.81	Increase of \$47,847.99, or 9.1330%

For assistance with tax calculations, please contact the tax assessor for Burnet County ESD No. 7 at 512-756-5494 or bctac@burnetcountytexas.org or visit <http://www.burnetcountytexas.org/page/taxac.home>.