## Local Government Property Valuation System

## NOTICE OF PUBLIC HEARING - CITY OF DELMAR - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

## The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 Meeting Time: 06:00 PM Meeting Location: 613 1/2 MAIN STREET DELMAR, IOWA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (563) 574-4256 **Budget Year Effective Budget Year Proposed Maximum** Current Year Certified Annual % Property Tax 2022 - 2023 Property Tax 2023 - 2024 Property Tax 2023 - 2024 CHG Regular Taxable Valuation 13.869.571 16.121.252 16,121,252 Tax Levies: Regular General 112,344 112,344 130,583 Contract for Use of Bridge 0 Opr & Maint Publicly Owned Transit 0 Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 0 Opr & Maint of City-Owned Civic Center 0 Planning a Sanitary Disposal Project 0 Liability, Property & Self-Insurance Costs 28,000 28,000 30,000 Support of Local Emer. Mgmt. Commission 0 Emergency 3,745 3,745 4,353 Police & Fire Retirement 0 FICA & IPERS 11,074 11,074 16,877 Other Employee Benefits 0 **Total Tax Levy** 155,163 155,163 181,813 17.17 9.62475 11.27778 Tax Rate 11.18730

Explanation of significant increases in the budget:

City of Delmar is proposing to keep the levy the same, even though inflation and the labor market have increased our costs.

If applicable, the above notice also available online at:

www.delmariowa.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. \*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year