

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DELMAR - PROPOSED PROPERTY TAX LEVY **CITY #:** 23-206
DELMAR Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2024 Meeting Time: 05:30 PM Meeting Location: Delmar City Hall 613 1/2 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
delmariowa.org

City Telephone Number
(563) 574-4256

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	15,888,665	14,700,251	14,700,251
Consolidated General Fund	132,988	132,988	123,041
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,567	29,567	39,392
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,634	16,634	9,848
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,888,665	14,700,251	14,700,251
Debt Service	13,899	13,899	13,887
CITY REGULAR TOTAL PROPERTY TAX	193,088	193,088	186,168
CITY REGULAR TAX RATE	12.15253	13.13501	12.66425
Taxable Value for City Ag Land	546,908	535,753	535,753
Ag Land	0	0	1,609
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	664	587	-11.60
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	664	587	-11.60

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in liability / property insurance costs.

