

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DELMAR - PROPOSED PROPERTY TAX LEVY
DELMAR Fiscal Year July 1, 2026 - June 30, 2027 **CITY #:** 23-206

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/8/2026 **Meeting Time:** 06:00 PM **Meeting Location:** 613 1/2 Main St, Delmar, IA 52037

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.delmaria.org

City Telephone Number
 (563) 574-4256

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	15,073,647	14,203,787	14,203,787
Consolidated General Fund	126,166	126,166	118,886
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	40,895	40,895	39,854
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	9,854	9,854	7,380
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,073,647	14,203,787	14,203,787
Debt Service	13,895	13,895	13,974
CITY REGULAR TOTAL PROPERTY TAX	190,810	190,810	180,094
CITY REGULAR TAX RATE	12.65854	13.43374	12.67931
Taxable Value for City Ag Land	569,644	581,703	581,703
Ag Land	1,712	1,712	1,748
CITY AG LAND TAX RATE	3.00375	2.94308	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	600	621	3.50
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,610	2,901	11.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in liability/ property insurance costs