

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DELMAR
Fiscal Year July 1, 2021 - June 30, 2022

The City of DELMAR will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/11/2022 06:00 PM

Contact: CHRIS BUDDE

Phone: (563) 574-4256

Meeting Location: 613 1/2 MAIN STREET DELMAR, IOWA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	113,827	0	113,827
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	113,827	0	113,827
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,149	0	74,149
Licenses & Permits	7	2,465	0	2,465
Use of Money & Property	8	2,200	2,100	4,300
Intergovernmental	9	94,545	36,109	130,654
Charges for Service	10	252,500	0	252,500
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	0	20,000
Other Financing Sources	13	0	0	0
Transfers In	14	149,681	0	149,681
Total Revenues & Other Sources	15	709,367	38,209	747,576
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	22,150	500	22,650
Public Works	17	138,450	48,986	187,436
Health and Social Services	18	500	0	500
Culture and Recreation	19	67,700	5,450	73,150
Community and Economic Development	20	1,500	600	2,100
General Government	21	75,800	5,700	81,500
Debt Service	22	49,681	1,000	50,681
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	355,781	62,236	418,017
Business Type/Enterprise	25	175,437	29,725	205,162
Total Gov Activities & Business Expenditures	26	531,218	91,961	623,179
Transfers Out	27	149,681	0	149,681
Total Expenditures/Transfers Out	28	680,899	91,961	772,860
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	28,468	-53,752	-25,284
Beginning Fund Balance July 1, 2021	30	618,740	86,988	705,728
Ending Fund Balance June 30, 2022	31	647,208	33,236	680,444

Explanation of Changes: Increase in revenues is due to American Rescue money and savings interest. The increase in expenses is due to projects and increased operating expenses.