



U.S. Small Business
Administration

Paycheck Protection Program

- Provides forgivable loans to small businesses to pay their employees during the COVID-19 crisis.
- **Conditions for loan forgiveness:**
 - Loan proceeds used to cover payroll costs, including benefits, and most mortgage interest, rent, and utility costs over the 8-week period after the loan is made. Before June 5th the split of use of proceeds is 75% to payroll 25% to rent/utilities. After June 5th the split is 60% payroll and 40% to rent/utilities. See forgiveness application at sba.gov or treasury.gov
 - Employee and compensation levels are maintained.
- Term is for 24 months at 1% before June 5th and after June 5th the term is 5 years with 24 weeks to use the funds.
- Loan payments will be deferred for 6 months for loans prior to 6/5/2020 and 10 months for loans made after 6/5/2020.
- Loan amount can be for up to two months of your average monthly payroll costs from the last year, plus an additional 25% of that amount.

Economic Injury Disaster Loan & Loan Advance

- **Economic Injury Disaster Loans (EIDL)** are available to small businesses, small agricultural cooperatives, small aquaculture businesses, and private nonprofit organizations affected by the loss of revenue due to the Coronavirus.
 - 3.75% for for-profit companies and 2.75% for non-profits 501(c)(3) and 501(c)(19) Veteran organizations.
 - Loan amounts and terms (30 years) set by SBA and based on each applicant's financial condition.
- **EIDL Advance** provides funding of up to \$10,000. There is no requirement to repay the advance, even if denied for a disaster loan.

SBA Debt Relief

- Small businesses with existing 504 loans, 7(a) loans, and microloans can receive temporary relief in the form of deferred payments for up to 6 months.
 - 7(a) and 504 loans in regular servicing status made before March 27, 2020 will be automatically paid by SBA.
- Existing Disaster Loans will be automatically deferred through December 31, 2020.

SBA Loan Programs – “The Big 3”

- SBA Microloan program – loans up to \$50,000.
- 7(a) loan program – SBA’s “flagship” loan program, providing guaranteed loans from \$5,000 to \$5 million for various purposes, including working capital and commercial real estate.
- 504 Certified Development Company (CDC) loan program – “brick & mortar” loans, only for acquisition & construction of commercial real estate, and acquisition of heavy equipment.

The SBA Resource Partner Network

Access the right tools at the right time—wherever you are.



Approved and funded by the SBA



1,400+ partner offices nationwide



Find local resource partners near you at [SBA.gov/local-assistance](https://www.sba.gov/local-assistance)



Small Business Development Center (SBDC) Contacts

The SBDC Network provides one-on-one consulting and training at no cost. Apply for SBDC assistance in evaluating COVID-19 programs and credit repair options at <https://nc.ecenterdirect.com/signup>; Email loans@asksbdc.com; 1-833-ask-SBDC (7232); Email: espanol@asksbdc.com para asistencia en español.



Apply
SBDC SERVICES

Capital Region SBDC

Serving Sacramento, Yolo, Sutter, Yuba, Colusa, western Placer, and El

Dorado counties

(916) 319-4268

capitalregionsbdc.com

SBDC at Butte College

Serving Butte, Glenn, and Tehama counties

(530) 895-9017

buttecollegesbdc.com

SBDC at San Joaquin Delta College

Serving San Joaquin, Calaveras, Amador, and Alpine counties

(209) 954-5089

sbdc.deltacollege.edu

Shasta-Cascade SBDC

Serving Shasta and Trinity counties

(530) 222-8323

sbdcsc.org

Sierra SBDC

Serving Sierra, Nevada, Plumas, Lassen, Modoc, eastern Placer, and El Dorado counties

(530) 582-5022

sierrasbdc.com

Siskiyou SBDC

Serving Siskiyou county

(530) 842-1638

siskiyoucounty.org/sbdc

Are You Ready to Consider Federal Contracting?



The world's largest customer, buying all kinds of products & services



Required by law to provide contract opportunities to small businesses



Evaluate your readiness & learn more by visiting [SBA.gov/contracting](https://www.sba.gov/contracting)



Additional Updates and Resources

- **IRS:** The deadline to FILE and PAY federal income taxes has been extended to July 15, 2020. www.irs.gov/coronavirus.
- **USDA:** Has additional resources for farmers. Find out more at www.farmers.gov.
- **State:** The [Governor's 3/30/20 Executive Order](#) provides a 90-day extension in state and local taxes and extends licensing deadlines and requirements for a number of industries.
 - For the latest on the State's COVID-19 response, visit covid19.ca.gov.
- **Sacramento Metro Chamber:** Local resources for employers and employees are provided here: <https://rapidresponse.metrochamber.org/>

COVID-19 Fraud Schemes

Be on the lookout for COVID-19 hoarding, price gouging, and business scams.

- Additional information is available at the following links: <https://www.justice.gov/coronavirus>, <https://www.justice.gov/disaster-fraud> and <https://www.sba.gov/document/report--sba-programs-scams-fraud-alerts>
- **Report suspected COVID-19 fraud to the National Center for Disaster Fraud at 1-866-720-5721 or by email at: disaster@leo.gov.**
- **Report any suspected SBA loan fraud to the Office of Inspector General's (OIG) Hotline at 800-767-0385 or online at: <https://www.sba.gov/about-sba/oversight-advocacy/office-inspector-general/office-inspector-general-hotline>.**

SBA Contacts

SBA Disaster EIDL Program Assistance

www.sba.gov/disaster

1-800-659-2955 / 1-800-877-8339 (TTY)

disastercustomerservice@sba.gov

Sacramento District Office

<https://www.sba.gov/ca/sacramento>

[Sacramento DO@sba.gov](mailto:Sacramento_DO@sba.gov)

- Subscribe to our e-newsletter for updates on events and programs: select “Get Email Updates” at the bottom of our home page.
- For details on SBA Coronavirus resources, visit: www.sba.gov/coronavirus