

Springs at Rebecca Creek Delinquent Dues Policy

Effective January 1, 2023

The SRC Board of Directors has voted to implement this policy going forward to insure all property owners are current with their assessments and are aware of the penalties associated with non-timely payments of yearly dues payments.

Dues due by January 31st of each year.

Penalty if paid after January 31st of each year added to what is owed.

If paid in month below: Late Penalty Cumulative Monthly

- | | |
|------------|------|
| ● February | \$10 |
| ● March | \$20 |
| ● April | \$30 |
| ● May | \$40 |
| ● June | \$50 |

If assessments are not paid by July 1st, the Board of Directors may, at its discretion, request any or all of the following actions:

1. Engagement of professional collection agency services
2. Recording of Claim of Assessment of Lien
3. Filing of small claims suit

Any additional cost for all of the above will be added to the delinquent account.