



Purchase Money Mortgage Worksheet

Property Address: 1 Anywhere Drive
Elsewhere, NY 14837

Owner Name: Joe Seller

Purchase Price: \$99,000

Units: 2

Monthly Rent: \$2000

Security Deposits Held: \$2000

Mortgage Term: 36 months (amortized at 20 yrs) Interest Rate: 6.5%

Down Payment: \$0

Monthly Mortgage Payment: \$738.12

Total Principal Paid at Term: \$8,000.35 Total Interest Paid at Term: \$18,571.88

Purchase Price at Term: \$90,999.65

Total Price Paid to Seller at Term: \$109,571.53 (Purchase Price + Interest Paid)

Security deposits will be transferred to Bottway, LLC at initial closing.

Bottway, LLC will be responsible for property taxes, insurance, and all maintenance/repairs of property.

These are estimates based on the current listing, actual costs will be calculated once an agreement has been reached.

Sincerely,

Bottway, LLC