

5742 Jockey Street
Galway, NY 12074
P: (707) 301-7494



Purchase Money Mortgage/Land Contract Worksheet

Property Address: Main Street

Owner Name: Seller

Anywhere, NY 12345

Purchase Price: \$175,000

Units: 4

Monthly Rent: \$3,200.00

Buyer Assumes: Taxes, Insurance, and Utility Costs

Mortgage Term: 36 months (amortized)

Interest Rate: 5%

Down Payment: \$5,000.000

Commission: \$5,250.00

Monthly Mortgage Payment: \$1,121.92

Total Principal Paid at Term: \$16,028.05

Total Interest Paid (to Seller) at Term: \$24,325.25

Term Date: 36 months after closing

Purchase Price at Term: \$148,971.95

Total Price Paid to Seller by Term End: \$178,297.20

These are estimates based on a general real estate listing, actual costs will be calculated once an agreement has been reached.

If interested in selling this property (or other properties owned) via purchase money mortgage or land contract, please contact me at the number or email above to discuss.

Sincerely,

Paul Bott, Manager

Licensed Real Estate Salesperson