

For Period 01/01/12 thru 12/31/12
Mulberry Ridge Property Owners Association
Income Statement

Income Categories

Assessment Income*	27,457.29	
Total Income Categories		27,457.29

Expense Categories

Lawn Care	5,623.91	
Capital Improvements (including deposits)	5,133.69	
Pool Expense	4,775.44	
Fence/Gate Repair	2,587.98	
Services/Memberships	2,432.43	
Utilities	1,981.87	
Insurance	1,251.00	
Taxes - Real Estate/State	1,161.06	
General Supplies	820.91	
Legal	575.00	
Trash Removal	357.99	
Phone Wireless	207.98	
Bank Fees	4.00	
Total Expense Categories	26,913.26	
Net Gain/(Loss)		544.03

01/01/2012 Checking Account Balance	21,781.50
Year Net Gain/(Loss) from above	544.03
12/31/2012 Checking Account Balance	\$ 22,325.53

*Includes Assessments from Previous Years



Prepared by Mulligan Investments, LLC

For Period 01/01/12 thru 12/31/12
Mulberry Ridge Property Owners Association
Balance Sheet

Assets:

01/01/2012 Checking Account Balance	21,781.50	
Year Net Gain/(Loss)	544.03	
	<u> </u>	
12/31/2012 Checking Account Balance		22,325.53

Accounts Receivable:

2008 Dues Receivable-Lot 91	300.00	
2009 Dues Receivable-Lot 37, 43, 99*	825.00	
2010 Dues Receivable-Lot 37, 43, 91, 99*	900.00	
2011 Dues Receivable - Lot 36, 39, 56 91, 99, 110*	1,250.00	
2012 Dues Receivable - Lot 36, 39 43, 65, 91, 99, 110*	1,575.00	

A/R Subtotal 4,850.00

Total Assets \$ 27,175.53

Liabilities/Accounts Payable

A/P Subtotal -

Equity 27,175.53

Total Liabilities & Equity \$ 27,175.53

* Interest of 18%, late fees, & lien filing fees will be added on date liens are filed



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Prior Year Comparrison
Mulberry Ridge Property Owners Association
Income Statement

	<u>2010</u>	<u>2011</u>	<u>2012</u>	Change 11 vs 12
<u>Income Categories</u>				
Assessment Income*	23,740.25	24,079.88	27,457.29	3,377.41
<u>Expense Categories</u>				
Lawn Care	3,850.00	5,930.00	5,623.91	(306.09)
Capital Improvements (including deposits)	20,035.44	-	5,133.69	5,133.69
Pool Expense	3,636.02	5,084.79	4,775.44	(309.35)
Fence/Gate Repair	1,614.00	-	2,587.98	2,587.98
Services/Memberships	-	2,000.39	2,432.43	432.04
Utilities	2,148.76	2,205.02	1,981.87	(223.15)
Insurance	1,124.00	1,242.00	1,251.00	9.00
Taxes - Real Estate/Federal/State	5,903.55	1,150.28	1,161.06	10.78
General Supplies	1,008.90	562.97	820.91	257.94
Legal	-	-	575.00	575.00
Trash Removal	267.08	194.47	357.99	163.52
Phone Wireless	-	-	207.98	207.98
Bank Fees	55.25	30.00	4.00	(26.00)
Total Expense Categories	39,643.00	18,399.92	26,913.26	8,513.34
Net Gain/(Loss)	(15,902.75)	5,679.96	544.03	(5,135.93)



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